

REFLECTS FY 2020-21

The Economic Value of **Gateway Technical College**

About Gateway



ee 787 Control Employees



Gateway Technical College District Wisconsin

= 100 jobs

* = family of four



jobs in the Gateway Technical College District is supported by the activities of Gateway and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of Gateway alumni and the businesses they work for



An economic boost similar to hosting the World Series

77x







\$81.1 million

S8.3 million

Added income



Operations spending impact

Impact of annual payroll and other spending

Enough to buy 2,417 new cars



885 Jobs supported



Student spending impact

Impact of the daily spending of Gateway students attracted to or retained in the region



Enough to buy 664 families* a year's worth of groceries



\$



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Construction spending impact

Impact of expenditures for ongoing construction projects

\$1.8 million Added income



INVESTMENT ANALYSIS





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Students gain \$6.70 in lifetime earnings 66666666



OR

Taxpayers gain \$1.30 in added tax revenue and public sector savings



Society gains \$7.90 in added income and social savings \mathbf{S} ŚYŚ

The average associate degree graduate from Gateway will see an increase in earnings of **\$10,100** each year compared to someone with a high school diploma working in Wisconsin.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-20151103-story.html; http://www.usatoday.com/ story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/