

SECTION 3 - EXECUTIVE LIMITATIONS
POLICY 3.4

BUDGETING/FORECASTING

Budgeting for any fiscal year or the remaining part of any fiscal year shall not deviate materially from the Board's Ends policy, risk fiscal jeopardy, fail to reflect credible projections of income and expenses, or fail to align with the college's strategic plan.

Without limiting the scope of the foregoing statement, the President shall not:

1. Fail to develop a balanced budget which:
 - a. supports the accomplishment of the Board's Ends policy;
 - b. provides adequate operational and capital resources for personnel and non-personnel costs, including but not limited to plant and facilities maintenance, instructional equipment, new program and course development, staff development, and institutional research; and
 - c. includes credible projection of revenue and expenses, separation of capital and operational items, disclosure of planning assumptions, and analysis of impact on debt service mill rate and overall outstanding debt.
2. Fail to budget the annual funds for Board operations, including but not limited to the cost of fiscal audit, Board development and training, and Board professional fees.

Adopted: August 17, 2000

Reviewed: June 20, 2002, September 25, 2008, December 18, 2008, October 20, 2011, November 17, 2011, January 19, 2012, February 16, 2012, March 15, 2012 April 19, 2012, May 17, 2012, February 18, 2016