

SECTION 1 - GOVERNANCE PROCESS
POLICY 1.10

TREASURER'S ROLE

The Treasurer is elected by the Board.

1. The Treasurer shall be the official custodian of all monies received by the District and shall be accountable for such funds. The Treasurer shall delegate the day-to-day maintenance and custody of the funds to the President of the College but may not delegate the accountability.
2. The Board may by resolution authorize other persons' signatures or the use of a facsimile signature except where the treasurer's original signature is required.
3. The Board shall authorize the signature of payroll, accounts payable, grants, refunds, and other accounts. The use of a facsimile signature or the delegation of signing authority by resolution does not relieve the Board or the Treasurer from any liability to which the Board or the Treasurer is otherwise subject, including the unauthorized use of the facsimile signature of the Treasurer.

Adopted: August 17, 2000

Reviewed: March 21, 2002, July 14, 2008, April 15, 2010, January 18, 2011, January 19, 2012, June 16, 2016