



**Ritu Raju, PhD**  
President and CEO

October 11, 2023

**Burlington Center**  
496 McCanna Pkwy.  
Burlington, WI 53105-3623

**Elkhorn Campus**  
400 County Road H  
Elkhorn, WI 53121-2046

**HERO (Health And  
Emergency Response  
Occupations) Center**  
380 McCanna Pkwy.  
Burlington, WI 53105-3622

**Horizon Center For  
Transportation  
Technology**  
4940 - 88th Avenue  
Kenosha, WI 53144-7467

**Inspire Center**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690

**Kenosha Campus**  
3520 - 30th Avenue  
Kenosha, WI 53144-1690

**Lakeview Advanced  
Technology Center**  
9449 - 88th Avenue (Highway H)  
Pleasant Prairie, WI 53158-2216

**Racine Campus**  
1001 South Main Street  
Racine, WI 53403-1582

**SC Johnson  
iMET (Integrated  
Manufacturing  
& Engineering  
Technology) Center**  
Renaissance Business Park  
2320 Renaissance Blvd.  
Sturtevant, WI 53177-1763

**WGTD HD**  
Your Gateway to Public Radio  
wgtd.org  
262.564.3800

**gtc.edu**  
**800.247.7122**

Equal opportunity/access  
employer & educator  
Igualdad de oportunidades / acceso  
empleador y educador

**NOTICE OF MEETING**

**GATEWAY TECHNICAL COLLEGE  
DISTRICT BOARD**

**Regular Meeting**

**Thursday, October 19, 2023 - 8:00 a.m.**

**In-Person and Virtual Meeting**

**Elkhorn Campus, Room 112/114**

**400 County Road H, Elkhorn, WI 53121**

**Join Zoom Meeting <https://gtc.zoom.us/j/84885418047>**

**Or by calling 1-312-626-6799**

**Meeting ID: 848 8541 8047**

The Gateway Technical College District Board will hold its regular meeting on Thursday, October 19, 2023 at 8:00 a.m. as an in-person and virtual meeting. The agenda is included. The public may attend in person or access the meeting using the zoom link or conference call number listed above.

For virtual citizen comments please contact Liz Allen at [allene@gtc.edu](mailto:allene@gtc.edu) prior to the meeting.

Ritu Raju, Ph.D.  
President and Chief Executive Officer

To request disability accommodations, contact the Director of Compliance at [262-564-3062](tel:262-564-3062)/Wisconsin Relay 711, or [compliance@gtc.edu](mailto:compliance@gtc.edu), at least three days in advance.

To view Gateway's Notice Under the Americans with Disabilities Act, visit [gtc.edu/eeo](http://gtc.edu/eeo).

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Regular Meeting – Thursday, October 19, 2023 – 8:00 a.m.

In-Person and Virtual Meeting

Elkhorn Campus, Room 112/114

400 County Road H, Elkhorn, WI 53121

Join Zoom Meeting <https://gtc.zoom.us/j/84885418047>

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Info. / Disc	Action	Roll Call	<b>AGENDA</b>	Page
X			<b>Call to Order</b> Open Meeting Compliance	
		X	<b>Roll Call</b>	
	X		<b>Approval of Agenda</b>	
	X		<b>Approval of Minutes</b> A. September 21, 2023 – Regular Meeting	
X			<b>Citizen Comments</b>	
X X	X		<b>Chairperson’s Report</b> A. Board Monthly Evaluation Summary B. Ad Hoc Committee Update C. Review Wording of Policy 1.13	
X			<b>Board Member Community Reports</b>	
X X X			<b>President’s Report</b> A. Announcements B. Dashboard Report C. Campus Welcome	
X			<b>Student Trustee Report</b>	
	X X X X		<b>Operational Agenda</b> A. Action Agenda 1. Resolution Number M-2023 A – Designation of Assistant, Associate & Deputy Director 2. Resolution No. F-2023-2024C.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024C – Justin Fischer, R.W. Baird and Co. 3. FY 2022-23 Budget Revision #2 4. FY 2023-24 Budget Revision #1	

Info. / Disc	Action	Roll Call	<b>AGENDA</b>	Page
	<b>X</b>		<p>B. Consent Agenda</p> <ol style="list-style-type: none"> <li>1. Finance               <ol style="list-style-type: none"> <li>a) Summary of Revenues and Expenditures</li> <li>b) Cash and Investment Schedules</li> </ol> </li> <li>2. Personnel Report</li> <li>3. Grant Awards</li> <li>4. Contracts for Instructional Delivery               <ol style="list-style-type: none"> <li>a) Business and Workforce Solutions</li> <li>b) Protective Services</li> <li>c) High School</li> </ol> </li> <li>5. Advisory Committee Activity Report</li> <li>6. Bid No. 1689 - Lakeview Technology Academy Remodel, Kenosha Campus</li> <li>7. Bid No's. 1690 and 1691 - R105 Office and T403 Medical Lab Technician Refurbish, Racine Campus</li> <li>8. Annual Procurement Review</li> </ol>	
<b>X</b>			<p><b>Policy Governance Monitoring Reports</b></p> <p>A. Ends Policy Monitoring</p> <ol style="list-style-type: none"> <li>1) College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.  <b>Statement #1 Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.</b>            Cyndean Jennings-Promise Program &amp; Maxwell Bannor-Liberal Arts Transfer Program.</li> <li>2) Policy Governance Wording Review – Ends Policy, Statement #1</li> </ol> <p>B. Executive Limitations</p> <ol style="list-style-type: none"> <li>3.4 Budgeting/Forecasting - Tax Levy and Mill Rate Confirmation - Jason Nygard</li> </ol>	
<b>X</b>	<b>X</b>		<p><b>Next Meeting Date and Adjourn</b></p> <p>A. Regular Meeting - Thursday, November 16, 2023, 8:00 am, Virtual and In-Person, Racine Campus, Quad Rooms R102/R104</p> <p>B. Adjourn - Following the regular meeting, the Gateway Technical College District Board will meet in executive session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss personnel issues. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.</p>	

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

## Regular Meeting

Thursday, October 19, 2023 – 8:00 a.m.

In-Person and Virtual Meeting – Elkhorn Campus, Room 112/114

400 County Road H, Elkhorn, WI 53121

Join Zoom Meeting <https://gtc.zoom.us/j/84885418047>

Or by calling 1-312-626-6799, Meeting ID: 848 8541 8047

### CALL TO ORDER

Open Meeting Compliance

### ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Zaida Lange-Irisson	_____
Nicole Oberlin	_____
Scott Pierce	_____
Jason Tadlock	_____
Pamela Zenner-Richards	_____
Rebecca Matoska-Mentink	_____

### **Our Positive Core – Gateway Technical College District Board**

Our shared strengths as a Board that we draw upon to do our work:

- Belief in the value of Gateway Technical College
- Commitment to our community
- Common sense of mission
- Mutual respect
- Sense of humor
- Open-mindedness & willingness to question

APPROVAL OF AGENDA

Items on the Consent Agenda for discussion

APPROVAL OF MINUTES

A. September 21, 2023 – Regular Meeting

GATEWAY TECHNICAL COLLEGE DISTRICT BOARD  
Regular Meeting, September 21, 2023

The Gateway Technical College District Board met virtually and in person at the Kenosha Campus, Madrigano Board Room, 3520 30<sup>th</sup> Ave, Kenosha, WI on Thursday, September 21, 2023. The meeting was called to order at 8:00 a.m. by Rebecca Matoska-Mentink, Chairperson.

**Open Meeting Compliance**

K. Bartlett confirmed the meeting was duly noticed in accordance with state statutes for open meeting compliance.

**Roll Call**

**Present:** Ram Bhatia, Benjamin DeSmidt, William Duncan (virtual), Nicole Oberlin – Student Trustee, Scott Pierce, Jason Tadlock, Pamela Zenner-Richards and Rebecca Matoska-Mentink

**Excused:** Jesse Adams and Zaida Lange-Irisson

Also in attendance were President Ritu Raju, Recorder Kelly Bartlett, Administrative Assistant Liz Allen and 41 virtual and 15 in person citizens/reporters.

**Approval of Agenda**

It was moved by S. Pierce, seconded by R. Bhatia and carried to approve the agenda.

**Approval of Minutes**

It was moved by S. Pierce, seconded by P. Zenner-Richards and carried to approve the minutes of the August 24, 2023 Regular Meeting, August 4, 2023 Ad Hoc Committee Special Meeting, August 7, 2023 Ad Hoc Committee Special Meeting, August 10, 2023 Ad Hoc Committee Special Meeting, August 21, 2023 Ad Hoc Committee Special Meeting and August 30, 2023 Ad Hoc Committee Special Meeting.

**Citizen Comments**

There were no citizen comments.

**Chairperson's Report - Board Evaluation Summary:** 6 of 8 Attending Trustees Responded to the Survey including the Student Trustee. Comments included: Meeting was efficient and well run. In reference to the Dashboard report enrollment data, great presentations on registration drive, fast track, and the registration triage. Good meeting.

**Chairperson's Report – Ad Hoc Committee Update –** W. Duncan gave an update on the committee. W. Duncan motioned, seconded by P. Zenner-Richards to move Action Agenda Item 1 to follow the closed session.

**Chairperson's Report - Review Wording of Policy 1.12 Board Planning and Agenda:** The Trustees reviewed the wording of the policy. Following the discussion, it was moved by S. Pierce, seconded by R. Bhatia and carried to approve the wording of 1.12 Board Committees.

**Board Member Community Reports**

R. Bhatia attended the WTCS Board meeting at iMET Center this month.

**President's Report - Announcements**

WTCS Board Meeting was a success and received great feedback. At the dinner, the Futuremaker Award was presented to Precision Plus.

### **President's Report – Dashboard**

The dashboard report included updates on the start of the fall semester and the WTCS Board meeting.

### **President's Report – Campus Welcome**

Teresa LaMacchia welcomed the Trustees to the Kenosha Campus and introduced Ali Schultz from Horticulture for a brief update.

### **Student Trustee Report**

Nicole Oberlin gave an update on student activities that have been taking place over the past month.

### **Operational Agenda - Action Agenda**

#### **Approve the President's Evaluation Tool**

The Trustees agreed to move the approval of the President's Evaluation Tool following the Closed Session.

### **Operational Agenda - Action Agenda**

#### **Resolution No. F-2023-2024B.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024B**

The administration is recommending approval of a resolution awarding the sale of General Obligation Promissory Notes, Series F-2023-2024B; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects. The actual sale will take place at the Board meeting. This debt issue is included in the Board approved 2023-24 budget. Upon approval, appropriate legal notices will be published in the official district newspapers.

**Following discussion, it was moved by S. Pierce, seconded by P. Zenner-Richards and carried by roll call vote to approve Resolution No. F-2023-2024B.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024B of Gateway Technical College District, Wisconsin.**

**Aye: 7**

**No: 0**

**Abstaining: 0**

**Absent: 2**

### **Operational Agenda - Action Agenda**

#### **Resolution No. F-2023-2024C.1 - Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024C**

The administration is recommending approval to issue General Obligation Promissory Notes, Series F-2023-2024C; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects. This borrowing is included in the 2023-24 budget. Upon approval, appropriate legal notices will be published in the official district newspapers.

**Following discussion, it was moved by S. Pierce, seconded by P. Zenner-Richards and carried to approve Resolution Numbers F-2023-2024C.1 - Resolution Authorizing the Issuance of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024C of Gateway Technical College District, Wisconsin.**

### **Operational Agenda - Action Agenda**

#### **Resolution Numbers B-2023 G.1 & G.2 – Approval of Project for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus.**

The administration is recommending approval by the Gateway Technical College District Board of Resolution Numbers B-2023 G.1 and G.2 for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn

Campus. The administration also recommends approval from the Wisconsin Technical College System (WTCS) Board for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus.

**Following discussion, it was moved by R. Bhatia, seconded by S. Pierce and carried to Resolution Numbers B-2023 G.1 & G.2 – Approval of Project for the Health Careers and Science Lab Remodel Project, North Building, Elkhorn Campus.**

### **Consent Agenda**

**It was moved by S. Pierce, seconded by P. Zenner-Richards and carried that the following items in the consent agenda be approved:**

#### **Finance:**

**Summary of Revenue and Expenditures:** Approved the summary of revenue and expenditures as of August 31, 2023.

**Cash and Investment Schedules:** Approved the monthly cash reconciliation, investment schedule and investment report.

**Personnel Report for August:** Approved the personnel report of five (5) new hires, (1) promotion, two (2) transfers, two (2) retirements, nine (9) separations and no employment approvals-adjunct faculty.

**Grant Awards:** Approved the grant awards for September 2023.

**BWS Contracts for Instructional Delivery:** Approved the contracts for instructional delivery report for September 2023.

**Protective Services Contracts for Instructional Delivery:** Approved the contracts for instructional delivery report for September 2023.

**High School Contracts for Instructional Delivery:** Approved the contracts for instructional delivery report for September 2023.

**Advisory Committee Activity Report:** Approved the advisory committee meeting schedule and new members as of September 1, 2023.

#### **Policy Governance Monitoring Reports - Ends Policy Monitoring**

**College Ends Policy -** The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

**Statement #5 Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.**

Katie Graf, Samantha Dyczak and Alex DeBaker led a presentation on ends policy, statement #5.

**Following discussion, it was moved by R. Bhatia, seconded by P. Zenner-Richards and carried that this report is evidence that the college is making progress on Ends Policy, Statement #5.**

#### **Policy Governance Monitoring Reports – Ends Policy 4.1 Statement 5**

**Following discussion, it was moved by B. DeSmidt, seconded by S. Pierce and carried to approve the wording of Ends Policy, Statement #5.**

#### **Policy Governance Monitoring Reports – Executive Limitations, 3.5 Financial Condition**

Sharon Johnson led a presentation on 3.5 Financial Condition. Following discussion, it was moved by S. Pierce, seconded by P. Zenner-Richards and carried that this report is evidence that the college is making progress on 3.5 Financial Condition.

**Next Meeting Date and Adjourn**

Regular Meeting - Thursday, October 19, 2023, 8:00 am, Virtual and In-Person, Elkhorn Campus, Room 112/114. At approximately 10:32 am it was moved by S. Pierce, seconded by R. Bhatia and carried by roll call vote that the meeting was adjourned and the Gateway Technical College District Board moved to executive closed session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President's evaluation. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.

**Aye: 7**

**Nay: 0**

**Abstaining: 0**

**Absent: 2**

**Executive Closed Session**

At approximately 11:20 am, the Board reconvened in Open Session. It was moved by B. Duncan, seconded by S. Pierce to approve Action Item #1 Approve the President's Evaluation Tool, Part 1. At 11:24 am it was moved by S. Pierce, seconded by B. DeSmidt and carried by roll call vote that the meeting was adjourned.

**Aye: 7**

**Nay: 0**

**Abstaining: 0**

**Absent: 2**

Submitted by,

Benjamin DeSmidt, Secretary  
Gateway Technical College Board of Trustees

## CITIZEN COMMENTS

The Gateway Technical College District Board has established a limit of thirty minutes for citizen comments. Individuals will be limited to three to five minutes for their comments depending on the number of individuals who wish to address the Board. Citizens wishing to address the Board are to sign up prior to the meeting on the forms provided at the entrance to the meeting room.

## CHAIRPERSON'S REPORT

- A. Board Monthly Evaluation Summary
- B. Ad Hoc Committee Update
- C. Review Wording of Policy 1.12

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action \_\_\_\_\_  
Information   X    
Discussion \_\_\_\_\_

## CHAIRPERSON'S REPORT Board Evaluation Summary

Governance Process:  
Board Liaison:

Policy 1.2 – Governing Philosophy  
Rebecca Matoska-Mentink

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action \_\_\_\_\_  
Information   X    
Discussion \_\_\_\_\_

## CHAIRPERSON'S REPORT Ad Hoc Committee Report

Governance Process:  
Board Liaison:

Policy 1.2 – Governing Philosophy  
Rebecca Matoska-Mentink

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action   X    
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

## POLICY GOVERNANCE REVIEW Review Wording of Policy 1.13

### SECTION 1 - GOVERNANCE PROCESS POLICY 1.13 CODE OF ETHICS

Each member of the Board is an appointed representative of the citizens of the entire District and therefore embraces the public's trust. The Board members' obligations, as a group, are both legal and ethical. Each member promises to carry out his/her duties with the very highest ethical conduct, and to carry out the Board's requirements under the applicable education code provisions of the State of Wisconsin and such other local, state, and federal laws as apply.

1. Board members must maintain unconflicted loyalty to the interests of the ownership. This accountability supersedes any conflicting loyalty such as that to advocacy or interest groups and membership on other boards or staffs. This accountability supersedes the personal interest of any Board member acting as an individual consumer of College services.
2. Board members must assure that all actions and decisions are done to better serve the community since this is the primary reason for the College's existence.
3. Board members must help create and sustain an atmosphere in which controversial issues or different philosophical stances can be presented fairly and in which the dignity of each individual is maintained.
4. Board members must avoid any conflict of interest with respect to their fiduciary responsibility.
  - a. Board members must maintain confidentiality of privileged information, including topics discussed in legally permitted closed sessions, and refuse to use their position on the Board or any confidential information in any way for personal gain.
  - b. Board members must not use their positions to obtain employment by the College for themselves, family members, friends or associates. Should a board member apply for employment with the college, he or she must first resign from the Board.
  - c. Board members must not vote on any matter before the Board which does or could result in financial gain for themselves, family members, friends, or associates, except as permitted in WI Statute Section 946.13 or as otherwise permitted by law.
  - d. When the Board is to decide upon an issue about which a member has an unavoidable conflict of interest, that member shall absent him/herself without comment not only from the vote but also from the deliberation.
5. Board members recognize that each Trustee is only one member of the Board, and that all Board actions are taken as a whole in such a manner that the best interests of the entire College community are advanced.
  - a. Board members' interaction with the President or with staff must recognize the lack of authority in any individual Board member or group of Board members except as noted in Board policies.
  - b. Board members' interaction with the public, press, or other entities must recognize the same limitation and the similar inability of any Board member or Board members to speak for the Board beyond simply reporting Board decisions. The Board Chairperson is the official media spokesperson for the Board.
  - c. Board members will express no judgments of the President's or staff's performance except as that performance is assessed in accordance with explicit Board policies.
  - d. Although all members are obligated to register differences of opinion on Board issues at the board level as passionately as desired, individual members may not direct their differences of opinion to staff in a manner which would create dissension or polarization in the organization or undermine a decision of the Board majority.
6. Board members will sign an annual statement affirming this code of ethics and submit an annual economic interest statement to the State of Wisconsin as required by statute.

Governance Process: Policy 1.4 – Board Policy Creation and Review  
Board Liaison: Scott Pierce

# BOARD MEMBER COMMUNITY REPORTS

## PRESIDENT'S REPORT

- A. Announcements
- B. Dashboard Report
- C. Campus Welcome

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action \_\_\_\_\_  
Information   X    
Discussion \_\_\_\_\_

## **PRESIDENT'S REPORT** **Announcements**

Policy/Ends Statement:      Policy 2.1

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action \_\_\_\_\_  
Information   X    
Discussion \_\_\_\_\_

## PRESIDENT'S REPORT Dashboard Report

Policy/Ends Statement:      Policy 2.1

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action \_\_\_\_\_  
Information   X    
Discussion \_\_\_\_\_

## PRESIDENT'S REPORT Campus Welcome

Policy/Ends Statement:      Policy 2.1

# STUDENT TRUSTEE REPORT

## OPERATIONAL AGENDA

### A. Action Agenda

- 1) Resolution Number M-2023 A – Designation of Assistant, Associate & Deputy Director
- 2) Resolution No. F-2023-2024C.2 – Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023-2024C – Justin Fischer, R.W. Baird
- 3) FY 2022-23 Budget Revision #2
- 4) FY 2023-24 Budget Revision #1

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____X_____
Information	_____
Discussion	_____

## RESOLUTION NO. M-2023 A

### Designation of Assistant, Associate, and Deputy Directors

**Summary of Item:** Wisconsin’s Code of Ethics for Public Officials and Employees applies to a member of a technical college district board or district director of a technical college, or any position designated as assistant, associate, or deputy district director of a technical college – Wis. Statutes, Sec. 19.42(13)(f).

**Attachments:** Resolution M-2023 A - Resolution designating positions and current occupants of these positions.

**Staff Liaison:** Jacqueline Morris

Top896.docx 10/01/2023

**GATEWAY TECHNICAL COLLEGE**  
**RESOLUTION M-2023 A**

RESOLVED that for purposes of Wisconsin’s Code of Ethics for Public Officials and Employees, §19.41 through §19.59, Stats., the Gateway Technical College District Board designated the following positions deputy, associate, or assistant district directors and indicated its understanding that the current occupants of those position and their successors to those position are state public officials to whom Wisconsin’s Ethics Code applies:

<u>POSITION</u>	<u>CURRENT OCCUPANT</u>
President & Chief Executive Officer	Ritu Raju
Executive Vice President, Academic Affairs	Matthew E. Janisin
Executive Vice President, Student Affairs	Stacy M. Riley
Vice President Learning Innovation & Chief Information Officer	Jeffrey D. Robshaw
Vice President Community & Government Relations	Stephanie L. Sklba
Vice President Talent & Culture	Jacqueline D. Morris
Chief Financial Officer / Vice President Finance and Administration	Sharon E. Johnson
Vice President Diversity, Equity and Inclusion	Tammi M. Summers

BY \_\_\_\_\_  
Rebecca Matoska-Mentink, Chairperson

DATE October 19, 2023

BY \_\_\_\_\_  
D. Ben DeSmidt, Secretary

DATE October 19, 2023

**GATEWAY TECHNICAL COLLEGE DISTRICT BOARD**

Roll Call   X    
Action \_\_\_\_\_  
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

**RESOLUTION NO. F-2023-2024C.2  
RESOLUTION AWARDING THE SALE OF \$1,500,000 GENERAL  
OBLIGATION PROMISSORY NOTES, SERIES 2023-2024C**

Summary of Item: Administration is recommending approval of a resolution awarding the sale of General Obligation Promissory Notes, Series F-2023-2024C; in the principal amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects.

The actual sale will take place at the Board meeting. This debt issue is included in the Board approved 2023-24 budget.



Attachments: Draft Resolution No. F-2023-2024C.2

Ends Statements and/or  
Executive Limitations: Section 3 - Executive Limitations  
Policy 3.5 - Financial Condition

Staff Liaison: Sharon Johnson

**ROLL CALL**

- Jesse Adams \_\_\_\_\_
- Ram Bhatia \_\_\_\_\_
- Benjamin DeSmidt \_\_\_\_\_
- William Duncan \_\_\_\_\_
- Zaida Hernandez-Irisson \_\_\_\_\_
- Scott Pierce \_\_\_\_\_
- Jason Tadlock \_\_\_\_\_
- Pamela Zenner-Richards \_\_\_\_\_
- Rebecca Matoska-Mentink \_\_\_\_\_

RESOLUTION NO. F-2023-2024C.2

RESOLUTION AWARDING THE SALE OF \$1,500,000  
GENERAL OBLIGATION PROMISSORY NOTES,  
SERIES 2023-2024C

WHEREAS, on September 21, 2023, the District Board of the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of General Obligation Promissory Notes, Series 2023-2024C (the "Notes") in the amount of \$1,500,000 for the public purpose of financing building remodeling and improvement projects (the "Project");

WHEREAS, the District caused a Notice to Electors to be published in the Kenosha News and The Journal Times on September 27, 2023 and in the Elkhorn Independent on September 28, 2023 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Project;

WHEREAS, no petition for referendum has been filed with the District to date and the time to file such a petition expires on October 30, 2023;

WHEREAS, it is the finding of the District Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser"), pursuant to the terms and conditions of its note purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted (subject to the condition that no valid petition for referendum is filed by October 30, 2023 with respect to the Notes) and the Chief Financial Officer/Vice President Finance and Administration or other appropriate officer or officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. To evidence the obligation of the District, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) (the "Notes") for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023-2024C"; shall be issued in the aggregate principal amount of \$1,500,000; shall be dated November 8, 2023; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates

per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit B-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2024. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit B-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

[The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Notes in such manner as the District shall direct.]

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 through 2027 for the payments due in the years 2024 through 2028 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023-2024C, dated November 8, 2023" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above)

shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures

appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded October 19, 2023.

\_\_\_\_\_  
Rebecca Matoska-Mentink  
Chairperson

ATTEST:

\_\_\_\_\_  
D. Benjamin DeSmidt  
Secretary

(SEAL)

EXHIBIT A

Note Purchase Proposal

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-1

Pricing Summary

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Resolution.

(See Attached)

DRAFT

[ EXHIBIT MRP

Mandatory Redemption Provision

The Notes due on April 1, \_\_\_\_, \_\_\_\_, and \_\_\_\_ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, \_\_\_\_

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, \_\_\_\_

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, \_\_\_\_

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, \_\_\_\_

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)]

EXHIBIT C

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS  
STATE OF WISCONSIN  
RACINE, KENOSHA AND WALWORTH COUNTIES  
NO. R- \_\_\_\_\_ GATEWAY TECHNICAL COLLEGE DISTRICT \$ \_\_\_\_\_  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023-2024C

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
April 1, \_\_\_\_\_ November 8, 2023 \_\_\_\_\_% \_\_\_\_\_

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$ \_\_\_\_\_)

FOR VALUE RECEIVED, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2024 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$1,500,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of financing building remodeling and improvement projects, as authorized by resolutions adopted on September 21, 2023 and October 19, 2023. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

【The Notes maturing in the years \_\_\_\_\_ are subject to mandatory redemption by lot as provided in the resolutions referred to above, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as

negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Gateway Technical College District, Racine, Kenosha and Walworth Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

GATEWAY TECHNICAL COLLEGE DISTRICT  
RACINE, KENOSHA AND WALWORTH  
COUNTIES, WISCONSIN

By: \_\_\_\_\_  
Rebecca Matoska-Mentink  
Chairperson

(SEAL)

By: \_\_\_\_\_  
D. Benjamin DeSmidt  
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call       X    
 Action              
 Information         
 Discussion        

## FY 2022-2023 BUDGET REVISION #2

### Summary of Item:

Administration is recommending approval to amend the fiscal year 2023 budget based on year-end results. The FY 2022-23 budget requires revisions in three separate funds. The General Fund, the Special Revenue – Operational Fund, and the Capital Fund require year-end revisions to balance the fund by function.

#### Budget Modification

##### **GENERAL FUND**

Increase/(Decrease)

A budget revision is recommended to ensure compliance of balancing by function.

##### Uses

Instruction	\$	(600,000)
Student Services	\$	(700,000)
General Institutional	\$	1,000,000
Physical Plant	\$	300,000

#### Budget Modification

##### **SPECIAL REVENUE-OPERATIONAL FUND**

Increase/(Decrease)

A budget revision is recommended to ensure compliance of balancing by function.

##### Resources

Federal	\$	31,250
---------	----	--------

##### Uses

Instruction	\$	(376,750)
Student Services	\$	325,000
General Institutional	\$	60,000
Physical Plant	\$	3,000
Public Services	\$	20,000

#### Budget Reclassification

##### **SPECIAL REVENUE FUND – NON-AIDABLE**

Increase/(Decrease)

A budget revision is recommended to ensure compliance of balancing by function.

##### Resources

Institutional	\$	25,000
---------------	----	--------

##### Uses

General Institutional	\$	25,000
-----------------------	----	--------

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call       X    
 Action        \_\_\_  
 Information   \_\_\_  
 Discussion    \_\_\_

## FY 2022-2023 BUDGET REVISION #2 (continued)

<u>Budget Modification</u>		<u>Increase/(Decrease)</u>
<b>CAPITAL FUND</b>	<u>Resources</u>	
A budget revision is recommended to ensure compliance of balancing by function.	Lease Financing	\$ 1,491,722
	Transfer from Reserves	\$ 1,808,278
	<u>Uses</u>	
	General Institutional	\$ 200,000
	Physical Plant	\$ 3,100,000

<u>Budget Modification</u>		<u>Increase/(Decrease)</u>
<b>DEBT SERVICE FUND</b>	<u>Resources</u>	
A budget revision is recommended to ensure compliance of balancing by function.	Transfer from Reserves	\$ 250,000
	<u>Uses</u>	
	Physical Plant	\$ 250,000

**Attachment:** FY 2022-2023 Budget Revision #2

**Ends Statements / Executive Limitations:** Budgeting/Forecasting Policy 3.4

**Gateway Staff Liaison:** Jason Nygard

### ROLL CALL

Jesse Adams            \_\_\_\_\_

Ram Bhatia             \_\_\_\_\_

Benjamin DeSmidt     \_\_\_\_\_

William Duncan        \_\_\_\_\_

Zaida Hernandez-Irisson \_\_\_\_\_

Scott Pierce            \_\_\_\_\_

Jason Tadlock          \_\_\_\_\_

Pamela Zenner-Richards \_\_\_\_\_

Rebecca Matoska-Mentink \_\_\_\_\_

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

FUND: COMBINED

<u>RESOURCES</u>	CURRENT BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE	-	-	
REVENUES			
TAX LEVY	\$ 38,701,094	\$ 38,701,094	\$ -
STATE AID	47,706,855	47,706,855	-
OTHER STATE	137,601	137,601	-
PROGRAM FEES	14,306,572	14,306,572	-
MATERIAL FEES	727,750	727,750	-
OTHER STUDENT FEES	2,596,961	2,596,961	-
INSTITUTIONAL	9,828,146	9,853,146	25,000
FEDERAL REVENUE	26,628,033	26,659,283	31,250
<b>TOTAL REVENUE</b>	<b>140,633,012</b>	<b>140,689,262</b>	<b>56,250</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	13,560,000	13,560,000	-
LEASE FINANCING	-	1,491,722	1,491,722
OPERATING TRANSFERS IN	2,125,000	2,125,000	-
TRANSFER FROM RESERVES	1,053,446	3,111,724	2,058,278
<b>TOTAL RESOURCES</b>	<b>\$ 157,371,458</b>	<b>\$ 160,977,708</b>	<b>\$ 3,606,250</b>
 <u>USES</u>			
INSTRUCTION	\$ 69,201,277	\$ 68,224,527	\$ (976,750)
INSTR. RESOURCES	1,177,935	1,177,935	-
STUDENT SERVICES	39,267,106	38,892,106	(375,000)
GENERAL INSTITUTIONAL	12,020,883	13,305,883	1,285,000
PHYSICAL PLANT	32,538,757	36,191,757	3,653,000
AUXILIARY SERVICES	625,000	625,000	-
PUBLIC SERVICES	415,500	435,500	20,000
<b>TOTAL EXPENDITURES</b>	<b>155,246,458</b>	<b>158,852,708</b>	<b>3,606,250</b>
OTHER USES			
OPERATING TRANSFERS OUT	2,125,000	2,125,000	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 157,371,458</b>	<b>\$ 160,977,708</b>	<b>\$ 3,606,250</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

FUND: GENERAL

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 20,486,094	\$ 20,486,094	
STATE AID	43,660,562	43,660,562	
OTHER STATE	137,601	137,601	
PROGRAM FEES	14,306,572	14,306,572	-
MATERIAL FEES	727,750	727,750	-
OTHER STUDENT FEES	1,603,961	1,603,961	-
FEDERAL REVENUE	30,000	30,000	-
INSTITUTIONAL	6,788,646	6,788,646	-
<b>TOTAL REVENUE</b>	<b>87,741,186</b>	<b>87,741,186</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	-	-	-
OPERATING TRANSFERS - IN	2,125,000	2,125,000	-
TRANSFER FROM RESERVES	1,000,000	1,000,000	-
<b>TOTAL RESOURCES</b>	<b>\$ 90,866,186</b>	<b>\$ 90,866,186</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ 60,501,108	\$ 59,901,108	\$ (600,000)
INSTR. RESOURCES	1,162,935	1,162,935	-
STUDENT SERVICES	12,572,500	11,872,500	(700,000)
GENERAL INSTITUTIONAL	9,079,332	10,079,332	1,000,000
PHYSICAL PLANT	7,550,311	7,850,311	300,000
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>90,866,186</b>	<b>90,866,186</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 90,866,186</b>	<b>\$ 90,866,186</b>	<b>\$ -</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

**FUND: SPECIAL REVENUE - OPERATIONAL FUND**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 2,000,000	\$ 2,000,000	\$ -
STATE AID	1,967,293	1,967,293	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
FEDERAL REVENUE	7,058,033	7,089,283	31,250
INSTITUTIONAL	82,500	82,500	-
<b>TOTAL REVENUE</b>	<b>11,107,826</b>	<b>11,139,076</b>	<b>31,250</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT			
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 11,107,826</b>	<b>\$ 11,139,076</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ 6,055,169	\$ 5,678,419	\$ (376,750)
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	2,061,106	2,386,106	325,000
GENERAL INSTITUTIONAL	476,051	536,051	60,000
PHYSICAL PLANT		3,000	3,000
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	390,500	410,500	20,000
<b>TOTAL EXPENDITURES</b>	<b>8,982,826</b>	<b>9,014,076</b>	<b>31,250</b>
OTHER USES			
OPERATING TRANSFERS - OUT	2,125,000	2,125,000	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 11,107,826</b>	<b>\$ 11,139,076</b>	<b>\$ 31,250</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

**FUND: SPECIAL REVENUE - NON AIDABLE**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ -	\$ -	\$ -
STATE AID	1,879,000	1,879,000	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	812,000	812,000	-
INSTITUTIONAL	2,403,000	2,428,000	25,000
FEDERAL REVENUE	19,540,000	19,540,000	-
<b>TOTAL REVENUE</b>	<b>24,634,000</b>	<b>24,659,000</b>	<b>25,000</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT			
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 24,634,000</b>	<b>\$ 24,659,000</b>	<b>\$ 25,000</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	24,623,500	24,623,500	-
GENERAL INSTITUTIONAL	10,500	35,500	25,000
PHYSICAL PLANT	-	-	-
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>24,634,000</b>	<b>24,659,000</b>	<b>25,000</b>
OTHER USES			
OPERATING TRANSFERS - OUT		-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 24,634,000</b>	<b>\$ 24,659,000</b>	<b>\$ 25,000</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

**FUND: CAPITAL PROJECTS**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY-(TIF Refund)	\$ -	\$ -	\$ -
STATE AID	200,000	200,000	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
FEDERAL REVENUE	-	-	-
INSTITUTIONAL	150,000	150,000	-
<b>TOTAL REVENUE</b>	<b>350,000</b>	<b>350,000</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	13,000,000	13,000,000	-
LEASE FINANCING	-	1,491,722	1,491,722
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	1,808,278	1,808,278
<b>TOTAL RESOURCES</b>	<b>\$ 13,350,000</b>	<b>\$ 16,650,000</b>	<b>\$ 3,300,000</b>
 <u>USES</u>			
INSTRUCTION	\$ 2,645,000	\$ 2,645,000	\$ -
INSTR. RESOURCES	15,000	15,000	-
STUDENT SERVICES	10,000	10,000	-
GENERAL INSTITUTIONAL	2,455,000	2,655,000	200,000
PHYSICAL PLANT	8,200,000	11,300,000	3,100,000
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	25,000	25,000	-
<b>TOTAL EXPENDITURES</b>	<b>13,350,000</b>	<b>16,650,000</b>	<b>3,300,000</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 13,350,000</b>	<b>\$ 16,650,000</b>	<b>\$ 3,300,000</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

**FUND: DEBT SERVICE**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 16,170,000	\$ 16,170,000	\$ -
STATE AID	-	-	-
OTHER STATE	-	-	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
INSTITUTIONAL	5,000	5,000	-
FEDERAL REVENUE	-	-	\$ -
<b>TOTAL REVENUE</b>	<b>16,175,000</b>	<b>16,175,000</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	560,000	560,000	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	53,446	303,446	250,000
<b>TOTAL RESOURCES</b>	<b>\$ 16,788,446</b>	<b>\$ 17,038,446</b>	<b>\$ 250,000</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	-	-	-
GENERAL INSTITUTIONAL	-	-	-
PHYSICAL PLANT	16,788,446	17,038,446	250,000
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>16,788,446</b>	<b>17,038,446</b>	<b>250,000</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 16,788,446</b>	<b>\$ 17,038,446</b>	<b>\$ 250,000</b>

FISCAL YEAR: 2022-23

DISTRICT: GATEWAY

10/20/22

**FUND: ENTERPRISE FUND**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 10/20/22	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 45,000	\$ 45,000	\$ -
STATE AID	-	-	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	181,000	181,000	-
INSTITUTIONAL	399,000	399,000	-
FEDERAL REVENUE	-	-	-
<b>TOTAL REVENUE</b>	<b>625,000</b>	<b>625,000</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	-	-	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 625,000</b>	<b>\$ 625,000</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	-	-	-
GENERAL INSTITUTIONAL	-	-	-
PHYSICAL PLANT	-	-	-
AUXILIARY SERVICES	625,000	625,000	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>625,000</b>	<b>625,000</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 625,000</b>	<b>\$ 625,000</b>	<b>\$ -</b>

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call       X    
 Action        \_\_\_  
 Information   \_\_\_  
 Discussion    \_\_\_

## FY 2023-2024 BUDGET REVISION #1

### Summary of Item:

The FY 2023-24 budget requires a revision in the General Fund and Special Revenue – Operational Fund. The modification in the General Fund will reflect final Net New Construction, an adjustment for Refunded/Rescinded Taxes, and an adjustment in State Aid. We will offset expenses using vacant position savings. The modification in the Special Revenue – Operational Fund will reflect adjustments for new grant activity.

#### Budget Modification

##### **GENERAL FUND**

The modification in the General Fund will reflect final Net New Construction, an adjustment for Refunded/Rescinded Taxes, and an adjustment in State Aid. We will offset expenses using vacant position savings.

##### Resources

	<u>Increase/(Decrease)</u>
Local Government	
Net New Construction	\$ (121,442)
Refunded/Rescinded Tax	\$ (3,508)
State Aid	\$ (887,902)
Reserve for State Aid Fluctuations	\$ 709,268

##### Uses

Instruction	\$ (202,878)
Instructional Resources	\$ (3,922)
Student Services	\$ (43,177)
General Institutional	\$ (29,213)
Physical Plant	\$ (24,394)

#### Budget Modification

##### **SPECIAL REVENUE - OPERATIONAL FUND**

The modification in the Special Revenue - Operational Fund will reflect adjustments for new grant activity.

##### Resources

	<u>Increase/(Decrease)</u>
State Aid	\$ 698,641
Federal	\$ 310,631
General Institutional	\$ 27,112

##### Uses

Instruction	\$ 772,891
Student Services	\$ 207,315
General Institutional	\$ 56,178

### Attachment:

FY 2023-24 Budget Revision #1

### Ends Statements /

### Executive Limitations:

Budgeting/Forecasting Policy 3.4

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call   X    
Action \_\_\_\_\_  
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

## FY 2023-2024 BUDGET REVISION #1 - continued

**Gateway Staff Liaison:**

Jason Nygard

### ROLL CALL

Jesse Adams \_\_\_\_\_  
Ram Bhatia \_\_\_\_\_  
Benjamin DeSmidt \_\_\_\_\_  
William Duncan \_\_\_\_\_  
Zaida Hernandez-Irisson \_\_\_\_\_  
Scott Pierce \_\_\_\_\_  
Jason Tadlock \_\_\_\_\_  
Pamela Zenner-Richards \_\_\_\_\_  
Rebecca Matoska-Mentink \_\_\_\_\_

FY 2023-24 Budget Revision #1 – October 19 2023 Bd  
Mtg.docx 10/11/23

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY  
10/19/23

**FUND: COMBINED**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE	-	-	
REVENUES			
TAX LEVY	\$ 40,549,094	\$ 40,424,144	\$ (124,950)
STATE AID	48,350,450	48,161,189	(189,261)
OTHER STATE	137,601	137,601	-
PROGRAM FEES	13,584,598	13,584,598	-
MATERIAL FEES	725,211	725,211	-
OTHER STUDENT FEES	2,564,270	2,564,270	-
INSTITUTIONAL	10,328,486	10,355,598	27,112
FEDERAL REVENUE	23,003,017	23,313,648	310,631
<b>TOTAL REVENUE</b>	<b>139,242,727</b>	<b>139,266,259</b>	<b>23,532</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	13,620,000	13,620,000	-
OPERATING TRANSFERS IN	-	-	-
TRANSFER FROM RESERVES	2,000,000	2,709,268	709,268
<b>TOTAL RESOURCES</b>	<b>\$ 154,862,727</b>	<b>\$ 155,595,527</b>	<b>\$ 732,800</b>
 <u>USES</u>			
INSTRUCTION	\$ 68,105,484	\$ 68,675,497	\$ 570,013
INSTR. RESOURCES	1,206,134	1,202,212	(3,922)
STUDENT SERVICES	38,630,630	38,794,768	164,138
GENERAL INSTITUTIONAL	12,947,513	12,974,478	26,965
PHYSICAL PLANT	32,626,338	32,601,944	(24,394)
AUXILIARY SERVICES	571,500	571,500	-
PUBLIC SERVICES	419,918	419,918	-
<b>TOTAL EXPENDITURES</b>	<b>154,507,517</b>	<b>155,240,317</b>	<b>732,800</b>
OTHER USES			
OPERATING TRANSFERS OUT	-	-	-
TRANSFER TO RESERVES	355,210	355,210	-
<b>TOTAL USES</b>	<b>\$ 154,862,727</b>	<b>\$ 155,595,527</b>	<b>\$ 732,800</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY

10/19/23

FUND: GENERAL

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 21,727,194	\$ 21,602,244	\$ (124,950)
STATE AID	44,753,562	43,865,660	(887,902)
OTHER STATE	137,601	137,601	
PROGRAM FEES	13,584,598	13,584,598	-
MATERIAL FEES	725,211	725,211	-
OTHER STUDENT FEES	1,547,870	1,547,870	-
FEDERAL REVENUE	30,000	30,000	-
INSTITUTIONAL	7,705,468	7,705,468	-
<b>TOTAL REVENUE</b>	<b>90,211,504</b>	<b>89,198,652</b>	<b>(1,012,852)</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	-	-	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	2,000,000	2,709,268	709,268
<b>TOTAL RESOURCES</b>	<b>\$ 92,211,504</b>	<b>\$ 91,907,920</b>	<b>\$ (303,584)</b>
<u>USES</u>			
INSTRUCTION	\$ 61,622,646	\$ 61,419,768	\$ (202,878)
INSTR. RESOURCES	1,191,134	1,187,212	(3,922)
STUDENT SERVICES	13,114,764	13,071,587	(43,177)
GENERAL INSTITUTIONAL	8,873,312	8,844,099	(29,213)
PHYSICAL PLANT	7,409,648	7,385,254	(24,394)
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>92,211,504</b>	<b>91,907,920</b>	<b>(303,584)</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 92,211,504</b>	<b>\$ 91,907,920</b>	<b>\$ (303,584)</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY

10/19/23

**FUND: SPECIAL REVENUE - OPERATIONAL FUND**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 2,000,000	\$ 2,000,000	\$ -
STATE AID	1,267,888	1,966,529	698,641
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
FEDERAL REVENUE	4,366,517	4,677,148	310,631
INSTITUTIONAL	92,418	119,530	27,112
<b>TOTAL REVENUE</b>	<b>7,726,823</b>	<b>8,763,207</b>	<b>1,036,384</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT			
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 7,726,823</b>	<b>\$ 8,763,207</b>	<b>\$ 1,036,384</b>
 <u>USES</u>			
INSTRUCTION	\$ 4,319,838	\$ 5,092,729	\$ 772,891
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	1,941,866	2,149,181	207,315
GENERAL INSTITUTIONAL	1,057,201	1,113,379	56,178
PHYSICAL PLANT	-	-	-
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	407,918	407,918	-
<b>TOTAL EXPENDITURES</b>	<b>7,726,823</b>	<b>8,763,207</b>	<b>1,036,384</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 7,726,823</b>	<b>\$ 8,763,207</b>	<b>\$ 1,036,384</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY  
10/19/23

**FUND: SPECIAL REVENUE - NON AIDABLE**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ -	\$ -	\$ -
STATE AID	2,254,000	2,254,000	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	831,900	831,900	-
INSTITUTIONAL	1,963,600	1,963,600	-
FEDERAL REVENUE	18,531,500	18,531,500	-
<b>TOTAL REVENUE</b>	<b>23,581,000</b>	<b>23,581,000</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT			
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 23,581,000</b>	<b>\$ 23,581,000</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	23,564,000	23,564,000	-
GENERAL INSTITUTIONAL	17,000	17,000	-
PHYSICAL PLANT	-	-	-
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>23,581,000</b>	<b>23,581,000</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT		-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 23,581,000</b>	<b>\$ 23,581,000</b>	<b>\$ -</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY  
10/19/23

**FUND: CAPITAL PROJECTS**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY-(TIF Refund)	\$ -	\$ -	\$ -
STATE AID	75,000	75,000	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
FEDERAL REVENUE	75,000	75,000	-
INSTITUTIONAL	200,000	200,000	-
<b>TOTAL REVENUE</b>	<b>350,000</b>	<b>350,000</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	13,000,000	13,000,000	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 13,350,000</b>	<b>\$ 13,350,000</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ 2,163,000	\$ 2,163,000	\$ -
INSTR. RESOURCES	15,000	15,000	-
STUDENT SERVICES	10,000	10,000	-
GENERAL INSTITUTIONAL	3,000,000	3,000,000	-
PHYSICAL PLANT	8,150,000	8,150,000	-
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	12,000	12,000	-
<b>TOTAL EXPENDITURES</b>	<b>13,350,000</b>	<b>13,350,000</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 13,350,000</b>	<b>\$ 13,350,000</b>	<b>\$ -</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY

10/19/23

**FUND: DEBT SERVICE**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 16,776,900	\$ 16,776,900	\$ -
STATE AID	-	-	-
OTHER STATE	-	-	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	-	-	-
INSTITUTIONAL	25,000	25,000	-
FEDERAL REVENUE	-	-	\$ -
<b>TOTAL REVENUE</b>	<b>16,801,900</b>	<b>16,801,900</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	620,000	620,000	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,421,900</b>	<b>\$ 17,421,900</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	-	-	-
GENERAL INSTITUTIONAL	-	-	-
PHYSICAL PLANT	17,066,690	17,066,690	-
AUXILIARY SERVICES	-	-	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>17,066,690</b>	<b>17,066,690</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	355,210	355,210	-
<b>TOTAL USES</b>	<b>\$ 17,421,900</b>	<b>\$ 17,421,900</b>	<b>\$ -</b>

FISCAL YEAR: 2023-24

DISTRICT: GATEWAY

10/19/23

**FUND: ENTERPRISE FUND**

<u>RESOURCES</u>	ORIGINAL BUDGET ADOPTED 06/15/23	MODIFIED BUDGET ADOPTED 10/19/23	CHANGE
DESIGNATED FUND BALANCE			
REVENUES			
TAX LEVY	\$ 45,000	\$ 45,000	\$ -
STATE AID	-	-	-
PROGRAM FEES	-	-	-
MATERIAL FEES	-	-	-
OTHER STUDENT FEES	184,500	184,500	-
INSTITUTIONAL	342,000	342,000	-
FEDERAL REVENUE	-	-	-
<b>TOTAL REVENUE</b>	<b>571,500</b>	<b>571,500</b>	<b>-</b>
OTHER FUNDING SOURCES			
PROCEEDS FROM DEBT	-	-	-
OPERATING TRANSFERS - IN	-	-	-
TRANSFER FROM RESERVES	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 571,500</b>	<b>\$ 571,500</b>	<b>\$ -</b>
 <u>USES</u>			
INSTRUCTION	\$ -	\$ -	\$ -
INSTR. RESOURCES	-	-	-
STUDENT SERVICES	-	-	-
GENERAL INSTITUTIONAL	-	-	-
PHYSICAL PLANT	-	-	-
AUXILIARY SERVICES	571,500	571,500	-
PUBLIC SERVICES	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>571,500</b>	<b>571,500</b>	<b>-</b>
OTHER USES			
OPERATING TRANSFERS - OUT	-	-	-
TRANSFER TO RESERVES	-	-	-
<b>TOTAL USES</b>	<b>\$ 571,500</b>	<b>\$ 571,500</b>	<b>\$ -</b>

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call  
Action X  
Information  
Discussion

## SUMMARY OF REVENUE AND EXPENDITURES

**Summary of Item:** Summary of revenue and expenditures as of **09/30/23**

Ends Statements and/or Executive Limitations  
Section 3 - Executive Limitations  
Policy 3.5 Financial Condition

**Staff Liaison:** Sharon Johnson

**GATEWAY TECHNICAL COLLEGE**  
**2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>COMBINED FUNDS</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
LOCAL GOVERNMENT	\$ 40,549,094	\$ 40,549,094	\$ 17,910	0.04%
STATE AIDS	48,488,051	48,488,051	3,256,118	6.72%
STATUTORY PROGRAM FEES	13,584,598	13,584,598	8,637,513	63.58%
MATERIAL FEES	725,211	725,211	509,899	70.31%
OTHER STUDENT FEES	2,564,270	2,564,270	1,334,152	52.03%
INSTITUTIONAL	10,328,486	10,328,486	1,491,071	14.44%
FEDERAL	23,003,017	23,003,017	3,252,337	14.14%
OTHER RESOURCES	15,620,000	15,620,000	2,645,361	16.94%
<b>TOTAL REVENUE &amp; OTHER RESOURCES</b>	<b><u>\$ 154,862,727</u></b>	<b><u>\$ 154,862,727</u></b>	<b><u>\$ 21,144,361</u></b>	<b><u>13.65%</u></b>
 <b>EXPENDITURES BY FUNCTION:</b>				
INSTRUCTIONAL	\$ 68,105,484	\$ 68,105,484	\$ 13,941,102	20.47%
INSTRUCTIONAL RESOURCES	1,206,134	1,206,134	290,948	24.12%
STUDENT SERVICES	38,630,630	38,630,630	7,803,854	20.20%
GENERAL INSTITUTIONAL	12,947,513	12,947,513	3,912,890	30.22%
PHYSICAL PLANT	32,626,338	32,626,338	5,364,131	16.44%
AUXILIARY SERVICES	571,500	571,500	134,284	23.50%
PUBLIC SERVICES	419,918	419,918	88,238	21.01%
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 154,507,517</u></b>	<b><u>\$ 154,507,517</u></b>	<b><u>\$ 31,535,447</u></b>	<b><u>20.41%</u></b>
 <b>EXPENDITURES BY FUNDS:</b>				
GENERAL	\$ 92,211,504	\$ 92,211,504	\$ 22,665,594	24.58%
SPECIAL REVENUE - OPERATIONAL	7,726,823	7,726,823	1,648,377	21.33%
SPECIAL REVENUE - NON AIDABLE	23,581,000	23,581,000	4,751,909	20.15%
CAPITAL PROJECTS	13,350,000	13,350,000	1,252,080	9.38%
DEBT SERVICE	17,066,690	17,066,690	1,083,204	6.35%
ENTERPRISE	571,500	571,500	134,284	23.50%
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 154,507,517</u></b>	<b><u>\$ 154,507,517</u></b>	<b><u>\$ 31,535,447</u></b>	<b><u>20.41%</u></b>

**GATEWAY TECHNICAL COLLEGE  
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>GENERAL FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
LOCAL GOVERNMENT	\$ 21,727,194	\$ 21,727,194	\$ 17,910.00	0.08%
STATE AIDS	44,891,163	44,891,163	3,157,440	7.03%
STATUTORY PROGRAM FEES	13,584,598	13,584,598	8,637,513	63.58%
MATERIAL FEES	725,211	725,211	509,899	70.31%
OTHER STUDENT FEES	1,547,870	1,547,870	797,639	51.53%
FEDERAL REVENUE	30,000	30,000	105	0.35%
INSTITUTIONAL	7,705,468	7,705,468	334,290	4.34%
OTHER RESOURCES	2,000,000	2,000,000	-	0.00%
<b>TOTAL REVENUE &amp; OTHER RESOURCES</b>	<b><u>\$ 92,211,504</u></b>	<b><u>\$ 92,211,504</u></b>	<b><u>\$ 13,454,796</u></b>	<b><u>14.59%</u></b>
 <b>EXPENDITURES BY FUNCTION:</b>				
INSTRUCTIONAL	\$ 61,622,646	\$ 61,622,646	\$ 12,707,473	20.62%
INSTRUCTIONAL RESOURCES	1,191,134	1,191,134	290,948	24.43%
STUDENT SERVICES	13,114,764	13,114,764	2,730,326	20.82%
GENERAL INSTITUTIONAL	8,873,312	8,873,312	2,880,765	32.47%
PHYSICAL PLANT35574	7,409,648	7,409,648	4,056,081	54.74%
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 92,211,504</u></b>	<b><u>\$ 92,211,504</u></b>	<b><u>\$ 22,665,594</u></b>	<b><u>24.58%</u></b>

**GATEWAY TECHNICAL COLLEGE**  
**2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>SPECIAL REVENUE-OPERATIONAL FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
LOCAL GOVERNMENT	\$ 2,000,000	\$ 2,000,000	0.00	0.00%
STATE AIDS	1,267,888	1,267,888	95,678	7.55%
FEDERAL	4,366,517	4,366,517	312,230	7.15%
INSTITUTIONAL	92,418	92,418	10,608	11.48%
<b>TOTAL REVENUE &amp; OTHER RESOURCES</b>	<b><u>\$ 7,726,823</u></b>	<b><u>\$ 7,726,823</u></b>	<b><u>\$ 418,516</u></b>	<b><u>5.42%</u></b>
<b>EXPENDITURES BY FUNCTION:</b>				
INSTRUCTIONAL	\$ 4,319,838	\$ 4,319,838	\$ 1,117,678	25.87%
STUDENT SERVICES	1,941,866	1,941,866	321,620	16.56%
GENERAL INSTITUTIONAL	1,057,201	1,057,201	120,840	11.43%
PHYSICAL PLANT	-	-	-	0.00%
PUBLIC SERVICE	407,918	407,918	88,238	21.63%
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 7,726,823</u></b>	<b><u>\$ 7,726,823</u></b>	<b><u>\$ 1,648,377</u></b>	<b><u>21.33%</u></b>

**GATEWAY TECHNICAL COLLEGE  
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>SPECIAL REVENUE-NON AIDABLE FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
STATE AIDS	\$ 2,254,000	\$ 2,254,000	3,000.00	0.13%
OTHER STUDENT FEES	831,900	831,900	525,324.00	63.15%
INSTITUTIONAL	1,963,600	1,963,600	846,378	43.10%
FEDERAL	18,531,500	18,531,500	2,940,002.00	15.86%
<b>TOTAL REVENUE &amp; OTHER RESOURCES</b>	<b><u>\$ 23,581,000</u></b>	<b><u>\$ 23,581,000</u></b>	<b><u>\$ 4,314,704</u></b>	<b><u>18.30%</u></b>
<b>EXPENDITURES BY FUNCTION:</b>				
STUDENT SERVICES	\$ 23,564,000	\$ 23,564,000	\$ 4,751,909	20.17%
GENERAL INSTITUTIONAL	17,000	17,000	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 23,581,000</u></b>	<b><u>\$ 23,581,000</u></b>	<b><u>\$ 4,751,909</u></b>	<b><u>20.15%</u></b>

**GATEWAY TECHNICAL COLLEGE  
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>CAPITAL PROJECTS FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
STATE AIDS	\$ 75,000	\$ 75,000	\$ -	0.00%
INSTITUTIONAL	200,000	200,000	178,319	89.16%
FEDERAL	75,000.00	75,000	-	0.00%
OTHER RESOURCES	<u>13,000,000</u>	<u>13,000,000</u>	<u>2,500,000</u>	<u>19.23%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 13,350,000</u>	<u>\$ 13,350,000</u>	<u>\$ 2,678,319</u>	<u>20.06%</u>
<b>EXPENDITURES BY FUNCTION:</b>				
INSTRUCTIONAL	\$ 2,163,000	\$ 2,163,000	\$ 115,950	5.36%
INSTRUCTIONAL - RESOURCES	15,000	15,000	-	0.00%
STUDENT SERVICES	10,000	10,000	-	0.00%
GENERAL INSTITUTIONAL	3,000,000	3,000,000	911,284	30.38%
PHYSICAL PLANT	8,150,000	8,150,000	224,846	2.76%
PUBLIC SERVICE	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 13,350,000</u>	<u>\$ 13,350,000</u>	<u>\$ 1,252,080</u>	<u>9.38%</u>

**GATEWAY TECHNICAL COLLEGE  
2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>DEBT SERVICE FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
LOCAL GOVERNMENT	\$ 16,776,900	\$ 16,776,900	\$ -	0.00%
INSTITUTIONAL	25,000	25,000	-	0.00%
OTHER RESOURCES	<u>620,000</u>	<u>620,000</u>	<u>145,361</u>	<u>23.45%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 17,421,900</u>	<u>\$ 17,421,900</u>	<u>\$ 145,361</u>	<u>0.83%</u>
<b>EXPENDITURES BY FUNCTION:</b>				
PHYSICAL PLANT	<u>17,066,690</u>	<u>17,066,690</u>	<u>1,083,204</u>	<u>6.35%</u>
TOTAL EXPENDITURES	<u>\$ 17,066,690</u>	<u>\$ 17,066,690</u>	<u>\$ 1,083,204</u>	<u>6.35%</u>

**GATEWAY TECHNICAL COLLEGE**  
**2023-24 SUMMARY OF REVENUE & EXPENDITURES AS OF 9/30/23**

<b><u>ENTERPRISE FUND</u></b>	<b>2023-24 APPROVED BUDGET</b>	<b>2023-24 WORKING BUDGET</b>	<b>2023-24 ACTUAL TO DATE</b>	<b>PERCENT INCURRED</b>
<b>REVENUE:</b>				
LOCAL GOVERNMENT	\$ 45,000	\$ 45,000	\$ -	0.00%
OTHER STUDENT FEES	184,500	184,500	11,189	6.06%
INSTITUTIONAL	<u>342,000</u>	<u>342,000</u>	<u>121,476</u>	<u>35.52%</u>
TOTAL REVENUE & OTHER RESOURCES	<u>\$ 571,500</u>	<u>\$ 571,500</u>	<u>\$ 132,665</u>	<u>23.21%</u>
<b>EXPENDITURES BY FUNCTION:</b>				
AUXILIARY SERVICES	\$ 571,500	\$ 571,500	\$ 134,284	23.50%
TOTAL EXPENDITURES	<u>\$ 571,500</u>	<u>\$ 571,500</u>	<u>\$ 134,284</u>	<u>23.50%</u>

**GATEWAY TECHNICAL COLLEGE**  
**MONTHLY CASH RECONCILIATION**  
**FOR THE MONTH ENDING August 31, 2023**

**Cash Balance: JULY 31, 2023** \$ 38,594,912.01

**PLUS:**

Cash Receipts 16,350,508.99

\$ 54,945,421.00

**LESS:**

Disbursement:

Payroll 4,140,503.68

Accounts Payable 4,803,232.19

8,943,735.87

**Cash Balance: AUGUST 31, 2023** **\$ 46,001,685.13**

**DISPOSITION OF FUNDS**

Cash in Bank 1,426,969.58

Cash in Transit 129,809.55

Investments 44,439,581.00

Cash on Hand 5,325.00

**Cash Balance: AUGUST 31, 2023** **\$ 46,001,685.13**

GATEWAY TECHNICAL COLLEGE

MONTHLY INVESTMENT REPORT

JULY 2023 - JUNE 2024

	Investments at Beginning of Month	Investments at End of Month	Change in Investments for Month	Investments Income for Month	YTD Investments Income	Average Monthly Rate of Investment Income
July-23	\$ 45,707,793	\$ 35,482,986	\$ (10,224,807)	\$ 112,299	\$ 112,299	2.93
AUGUST	35,482,986	44,439,581	8,956,595	129,104	241,404	4.45
SEPTEMBER			-		241,404	
OCTOBER			-		241,404	
NOVEMBER			-		241,404	
DECEMBER			-		241,404	
January-24			-		241,404	
FEBRUARY			-		241,404	
MARCH			-		241,404	
APRIL			-		241,404	
MAY			-		241,404	
JUNE			-		241,404	

**INVESTMENT SCHEDULE**

**August 31, 2023**

<u>NAME OF BANK/INST</u>	<u>DATE INVESTED</u>	<u>DATE OF MATURITY</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRESENT STATUS</u>
LOCAL GOV'T POOL	Various	Open	\$ 8,323,463	5.31	OPEN
JOHNSON BANK	Various	Open	\$ 36,116,118	4.25	OPEN
		TOTAL	<u>\$ 44,439,581</u>		

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____ X _____
Information	_____
Discussion	_____

## PERSONNEL REPORT

Summary of Item: Monthly Personnel Activity Report

- Employment Approvals: New Hire(s)
- Retirement(s)
- Separation(s)

Ends Statements and/or Executive Limitations:

Section 3: Executive Limitations

Policy 3.3 – Employment, Compensation & Benefits

Staff Liaison: Jacqueline Morris

# Personnel Report

## October 2023

### **Employment Approvals: New Hires**

Thomas Wisneski

Web Developer; Community & Government Relations; Kenosha; Annual Salary:  
\$75,000.00 Effective: September 25, 2023

### **Retirement(s)**

Debra Ewald

Student Express Associate/CC; Kenosha; Effective: July 5, 2023

### **Separation(s)**

Jessica Johnson

Business Intelligence and Systems Analyst; Kenosha; Effective: September 22, 2023

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u>  X  </u>
Information	_____
Discussion	_____

## CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items:     **1. 38.14 Contract reports for October 2023**  
lists all contracts for service completed or  
in progress 2023/2024 fiscal year.

Ends Statements and/or Executive Limitations:  
Policy 4.4 College Strategic Directions/Ends Statements #1 and #3

Staff Liaison:             Mark Kappes

# BWS CFS Board Report FY24



Estimated Revenue" YTD: \$894,068.28

	Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
1	0002	KABA	196-407-1ZBK			\$185.82
2	0003	MTI	449-403-1ZBM			\$2,293.16
3	0004	Vision Plastics	196-850-1EBV			\$2,513.30
4	0005	Kerry Ingredients	196-805-1CBK, 196-828-1CBK, 900-019-1ZBK			\$20,298.40
5	0006	Kenosha Correctional Center (KCC)	444-316-1CBK,444-331-1CBK,			\$26,500.00
6	0007	Racine Youthful Offenders Correctional Facility (RYOCF)	620-310-1ZBY, 612-102-1ZBY, 628-310-1ZBY, 664-110-1ZBY, 620-303-1ZBY, 620-311-1ZBY, 628-411-1ZBY			\$62,775.00
7	0008	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBY			\$8,650.00
8	0009	WCEDA	196-849-1EBW			\$1,695.72
9	0010	Robert E. Ellsworth Correctional Institution (REECC)	444-331-1CBE, 444-337-1CBE, 444-339-1CBE, 444-316-1CBE, 804-370-1CBE, 801-302-1CBE, 103-804-1CBE			\$69,165.00
10	0011	Lavelle Industries	103-845-1BBL, 103-833-1BBL			\$3,540.80
11	0012	Andis Company	900-019-1CBAC; 900-003-1M1AW	169		\$695.00
12	0013	KABA	196-848-1ZBK			\$1,577.64
13	0014	KABA	196-849-2ZBK, 196-850-2ZBK			\$3,675.28
14	0015	BRP US Inc.	103-400-1ZBB, 103-401-1ZBB, 103-402-1ZBB, 103-403-1ZBB, 103-839-1ZBB, 103-844-1ZBB, 103-845-1ZBB, 900-019-1ZBB			\$4,945.00
15	0016	Radius Packaging	620-404-1EBR, 620-403-1ZBR, 620-403-1ZBP, 620-403-1ZBQ; 900-003-1ZBQ	168		\$1,737.00
16	0017	WRTP_Big Step	607-104-1CMB			\$8,175.00
17	0018	Rust-Oleum Corporation	612-102-1CBR, 620-311-1CBR; 900-003-1M1RW	167		\$6,948.00
18	0019	Nestle USA	620-486-1CBA, 620-486-1CBC -- 620-486-1CBB Cancelled			\$1,720.00
19	0020	Horizon Systems	420-474-1ZBHG, 420-474-1ZBHW, 196-408-1ZBHG; 900-003-1M1HG	173		\$2,779.00
20	0021	Conagra Brand	420-406-1ZBCG, 900-019-1ZBCG; 900-003-1M1CG	172		\$2,027.00
21	0022	Nestle USA	900-019-1ZBM			\$893.39
22	0023	Andis Company	623-808-1ZBAG; 900-003-1M1AG			\$1,390.00
23	0024	Aurora Healthcare	510-426-1KBA			\$10,188.98
24	0025	WCEDA	196-850-1EBW			\$1,839.72
25	0026	HFI Fluid Power	900-019-2ZBH			\$1,083.82
26	0027	Nestle USA	900-019-2ZBN			\$893.39
27	0028	WCEDA	196-850-1ZBW			\$1,560.00
28	0029	Kenosha Correctional Center (KCC)	444-339-2CBK, 444-337-2CBK, 444-316-2CBK, 444-331-2CBK, 804-370-2CBK, 449-403-2CBK, 103-804-2CBK, 444-406-2CBK			\$72,292.00
29	0031	Nestle USA	620-456-1CBA, 620-456-1CBB			\$2,580.00
30	0032	LMI Packaging Solutions	103-845-2ZBA			\$1,930.48
31	0033	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-1ZBR			\$8,650.00
32	0034	Racine Youthful Offenders Correctional Facility (RYOCF)	804-370-2ZBRY			\$8,650.00
33	0035	Puratos	620-404-1CBP			\$3,882.60
34	0036	KABA	196-849-1ZBP			\$1,597.80

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
35	0037	Lavelle Industries	620-407-1ZB1, 620-407-1ZB2, 620-407-1ZB3, 620-407-1ZB4		\$2,665.68
36	0038	WRTP Big Step	607-104-2CBW		\$8,175.00
37	0039	Racine Correctional Institution (RCI)	444-339-1ZBR, 804-370-1ZBD		\$20,250.00
38	0040	Racine Correctional Institution (RCI)	444-331-2ZBR, 444-337-2ZBR, 444-316-2ZBR, 449-403-2ZBR, 444-406-2ZBR		\$44,950.00
39	0041	Radius Packaging	900-019-1ZBR		\$6,971.10
40	0042	Apostle Radon Services	900-019-1ZBAR; 900-003-1M1AR		\$1,290.00
41	0043	Adams Power	620-408-2EBA, 620-409-2EBA		\$5,711.88
42	0044	Racine Youthful Offenders Correctional Facility (RYOCF)	620-310-2ZBY, 612-102-2ZBY, 628-310-2ZBY, 664-110-2ZBY, 620-303-2ZBY, 620-311-2ZBY, 628-411-2ZBY		\$69,085.00
43	0045	Andis Company	623-808-2ZBA; 900-003-2M1AG	180	\$1,548.00
44	0046	WCEDA	196-848-1EBS		\$1,839.72
45	0047	RCWS Pioneer Products	444-339-2CBP, 420-447-2CBP, 444-316-2CBP, 444-331-2CBP, 804-413-2CBP		\$68,190.00
46	0048	Thermal Transfer Products	620-458-2CBT, 612-409-2CBT; 900-003-2M1TT	182	\$2,580.00
47	0049	Andis Company	620-405-2CBA; 900-003-2M1AC	180	\$1,161.00
48	0050	Elkhorn Area School District	522-103-2Z7E, 522-106-2Z7E		\$19,350.00
49	0051	Whirlpool (Formerly InSinkErator)	620-311-2CBW, 620-310-2CBW		\$25,917.00
50	0052	Rehrig Pacific Company	628-310-2CBR		\$13,004.00
51	0053	Walworth County Jail	890-721-2ZBA, 859-777-2ZBA, 858-733-2ZBA, 854-733-2ZBA, 856-740-2ZBA, 859-798-2ZBA		\$7,455.00
52	0054	WCEDA	196-848-2ZBW		\$1,560.00
53	0055	Apostle Radon Services	196-848-2EBR, 196-849-2EBR; 900-003-2M1AR	178	\$774.00
54	0056	Andis Company	444-440-2ZBA, 444-440-2ZBB, 444-440-2ZBC, 900-019-2ZBA; 900-003-2ZBA	180	\$903.00
55	0057	RUSD -- Kobriger	<a href="https://docs.google.com/spreadsheets/d/1HDJBvoFObosg5odNT3U4qHwM66u2MzPw/edit?usp=sharing&amp;oid=116858003998347968939&amp;rtopof=true&amp;sd=true">https://docs.google.com/spreadsheets/d/1HDJBvoFObosg5odNT3U4qHwM66u2MzPw/edit?usp=sharing&amp;oid=116858003998347968939&amp;rtopof=true&amp;sd=true</a>		\$165,938.00
56	0058	Eaton Corporation	196-848-2ZBE		\$2,815.60
57	0059	Andes Candies, LLC	103-833-2ZBA, 900-019-xxx; 900-003-2M1AN	181	\$666.00
58	0060	Robert E. Ellsworth Correctional Institution (REECC)	444-331-3CBE, 444-337-3CBE, 444-339-3CBE, 444-316-3CBE, 804-370-3CBE, 801-302-3CBE, 103-804-3CBE		\$71,940.00

**GATEWAY TECHNICAL COLLEGE DISTRICT BOARD**

Roll Call \_\_\_\_\_  
Action   X    
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

**CONTRACTS FOR INSTRUCTIONAL DELIVERY**

Summary of Items:     **WI Statutes 38.14**  
                          **Contract Reports for September 2023**  
                          Lists all Protective Services contracts for service completed  
                          or in progress ending FY2023-24.

Ends Policy 4.1: Statement #2

Staff Liaison:           Terry Simmons

# Protective Services Board Report FY24



Estimated Revenue YTD: \$245,084.37

	Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
1	2000	WI-DOJ-LESB	504-511-1K1A		01/16/23	\$16,043.04
2	2001	WI-DOJ-LESB	504-504-1K12		01/16/23	\$500.00
3	2002	WI-DOJ-LESB	504-502-2K12, 504-507-2K12, 504-505-2K12, 504-511-2K12		01/16/23	\$2,500.00
4	2003	Racine Correctional Institute	2023 Summer Courses		04/26/23	\$7,969.03
5	2005	Ellsworth Correctional Center	2023 Summer Courses		04/26/23	\$13,783.98
6	2006	Kenosha Sheriff's Department	504-427-1K1A		05/01/23	\$750.00
7	2007	Pleasant Prairie Police Department	504-427-1K1B		05/01/23	\$125.00
8	2009	Kenosha Police Department	504-481-1K1A		05/08/23	\$500.00
9	2010	Paris Fire Department	503-888-1z11		05/17/23	\$344.16
10	2011	Walworth County Sheriff's Office	504-402-1K1A		06/01/23	\$250.00
11	2013	Kenosha Police Department	504-402-1KB		06/01/23	\$250.00
12	2014	Milwaukee Police Department	504-402-1KC		06/01/23	\$250.00
13	2015	Elm Grove Police Department	504-402-1KD		06/01/23	\$125.00
14	2016	Mount Pleasant Police Department	504-402-1KE		06/01/23	\$125.00
15	2017	Waukesha County Sheriff's	504-402-1KF		06/01/23	\$125.00
16	2024	City of Delavan Police Department	504-410-1H1C		06/07/23	\$75.00
17	2025	Genoa City Police Department	504-410-1H1E		06/07/26	\$75.00
18	2026	Kenosha Police Department	504-410-1H1F		06/07/23	\$75.00
19	2028	Sturtevant Police Department	504-410-1H1H		06/07/23	\$75.00
20	2029	Town of Delavan Police	504-410-1H1J		06/07/23	\$75.00
21	2030	WI-DOJ LESB	504-511-1K1K		06/01/23	\$500.00
22	2031	Waterford Graded School District	531-892-1z1a		06/29/23	\$569.16
23	2032	Racine Police Department	504-401-1H1A		06/08/23	\$1,050.00
24	2033	Greenfield Police Department	504-401-1H1B		06/08/23	\$175.00
25	2035	Muskego Police Department	504-401-1H1D		06/08/23	\$175.00
26	2037	Waukesha County Sheriff's Department	504-401-1H1F		06/08/23	\$175.00
27	2038	Sturtevant Police Dept	504-481-1K1B		06/12/23	\$100.00
28	2039	Twin Lakes Police Dept	504-481-1K1C		06/12/23	\$50.00
29	2040	Milwaukee Police Dept	504-404-1K1A		06/13/23	\$350.00
30	2041	Berlin Police Dept	504-404-1K1B		06/13/23	\$175.00
31	2042	Fontana Police Dept	504-404-1K1C		06/13/23	\$175.00
32	2043	Muskego Police Dept	504-404-1K1D		06/13/23	\$175.00
33	2044	Racine Police Dept	504-404-1K1E		06/13/23	\$175.00
34	2045	Waunakee Police Dept	504-404-1K1F		06/13/23	\$175.00
35	2046	Whitewater Police Dept	504-404-1K1G		06/13/23	\$175.00
36	2047	Mukwonago Police Dept	504-404-1K1H		06/13/23	\$175.00
37	2048	WI-DOJ LESB	504-503-1K1B, 504-506-1K1B, 504-500-1K1B, 504-510-1K1B, 504-501-1K1B		07/06/23	\$50,000.00

Contract #	Sponsor Name	Course Numbers	Grant Type / No.	CFS Date / Date Req.	Estimated CFS Revenue
38 2049	WI-DOJ LESB	504-504-2K1B, 504-509-2K1B, 504-508-2K1B, 504-502-2K1B, 504-507-2K1B, 504-505-2K1B, 504-511-2K1B		07/06/23	\$50,000.00
39 2055	Kenosha Police Department	504-401-1H1G		08/14/23	\$875.00
40 2056	Kenosha Sheriff's Department	504-401-1H1J		08/14/23	\$525.00
41 2057	Glendale Police Department	504-401-1H1K		08/14/23	\$525.00
42 2058	Racine Police Dep	504-401-1H1M		08/14/23	\$525.00
43 2059	Mount Pleasant Police Dept	504-401-1H1N		08/14/23	\$175.00
44 2060	Walworth Sheriff's Department	504-401-1H1P		08/14/23	\$175.00
45 2061	WI-DOJ LESB	504-458-2Z1A		08/14/23	\$45,600.00
46 2062	WI-DOJ LESB	504-458-2Z1B		08/14/23	\$45,600.00
47 2066	Caledonia Police Department	504-410-2H1A		09/12/23	\$150.00
48 2068	Walworth Police Department	504-410-2H1D		09/12/23	\$75.00
49 2069	Racine County Sheriff's Office	504-410-2H1C		09/12/23	\$75.00
50 2070	WI-DOJ LESB	504-490-2K1A		09/18/23	\$300.00
51 2072	Kenosha Sheriff's Dept	504-416-2K1A		09/28/23	\$300.00
52 2073	Whitewater Police Department	504-416-2K1B		09/28/23	\$300.00
53 2074	Brookfield Police Department	504-416-2K1C		09/28/23	\$300.00
54 2075	Mount Pleasant Police Department	504-416-2K1D		09/28/23	\$300.00
55 2076	Fontana Police Department	504-416-2K1E		09/28/23	\$300.00
56 2077	Twin Lakes Police Department	504-416-2K1F		09/28/23	\$300.00
57 2078	Walworth Sheriff's Department	504-416-2K1G		09/28/23	\$300.00

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u>  X  </u>
Information	_____
Discussion	_____

## CONTRACTS FOR INSTRUCTIONAL DELIVERY

Summary of Items:     **WI Statutes 38.14**  
                          **Contract Reports for October 2023**  
                          Lists all High School contracts for service completed or in  
                          progress during FY2023-2024.

Ends Policy 4.1: Statement #5

Staff Liaison:           Katie Graf

2023-2024 Contract Numbers Dual Credit CFS HS

Revenue Generating Contract Estimate:		\$806,835.00									
Transcripted Credit Contract Estimate:		\$1,777,600.00									
Total High School Contract Estimate:		\$2,584,435.00									
Contract #	2024-	School District	Section	Term	Contract Estimate	Invoiced Amount	Multi-Recipient Contract Participating Schools	Course Type	Academy/Grant	Notes	Contract
1001		Mukwonago High School	543-300-1EGC, 543-300-1EGD, 543-300-1EGB	2023SU	\$10,000.00			HS			
1002		Union Grove High School	543-300-1KGB, 543-300-1KGC	2023SU	\$6,500.00			HS			
1003		St. Catherine's High School	543-300-1RGD	2023SU	\$3,000.00			HS			
1004		KUSD	543-300-1ZGA	2023SU	\$3,000.00			HS			
1005		RUSD	543-300-1RGB, 543-300-1RGC, 543-300-1RGE	2023SU	\$10,000.00			HS			
1006		Westosha Central High School	Transcripted Credit	2023SU	\$20,000.00			HS			
1007		Career and College Academy	890-155-1EGA, 851-756-1EGA	2023SU	\$1,500.00			HS			Edge
1008		Catholic Central High School	606-128-2ZGA	2023FA	\$3,000.00			HS			
1009		Catholic Central High School	606-149-3ZGA	2024SP	\$4,000.00			HS			
1010		Career and College Academy	801-198-2EGB, 806-114-2EGA	2023FA	\$10,000.00			HS			Edge
1011		Career and College Academy	834-110-3EGA, 806-203-3EGA, 831-103-3EGA	2024SP	\$12,000.00			HS			Edge
1012		Lakeview Technology Academy	152-080-2LGA 152-081-2LGA 152-084-2LGA 152-101-152 152-101-2LGA 152-124-2LGA 152-126-2LGA	2023FA	\$35,000.00			HS			
1013		Lakeview Technology Academy	444-316-2LGA 444-337-2LGA 444-337-2LGB 444-339-2LGB 628-310-2LGA 664-110-2LGA	2023FA	\$30,000.00			HS			
1014		Multi-Recipient	890-155-2ZCA	2023FA	\$1,500.00		Union Grove, Whitewater	VAN			
1015		Multi-Recipient	533-126-2ZCA	2023FA	\$3,500.00		Westosha Central, Badger, East Troy, Elkhorn	VAN			
1016		Multi-Recipient	533-126-2ZCB	2023FA	\$3,500.00		Burlington, Williams Bay, Big Foot	VAN			
1017		Multi-Recipient	533-126-2ZCC	2023FA	\$3,500.00		Big Foot, Elkhorn	VAN			
1018		Multi-Recipient	533-126-2ZCD	2023FA	\$3,500.00		Burlington, Williams Bay, Whitewater	VAN			
1019		Burlington High School	533-126-2ZCE, 501-101-2ZCA	2023FA	\$7,000.00			VAN			
1020		Multi-Recipient	533-126-2ZCF	2023FA	\$3,500.00		Westosha Central, Williams Bay, Elkhorn	VAN			
1021		Multi-Recipient	533-128-2ZCA	2023FA	\$3,500.00		Burlington, Williams Bay, Whitewater,	VAN			
1022		Multi-Recipient	533-128-2ZCB	2023FA	\$3,500.00		Badger, East Troy, Elkhorn	VAN			
1023		Badger High School	501-101-2ZCB	2023FA	\$3,500.00			VAN			
1024		Union Grove High School	809-198-2ZCA, 809-196-2ZCA	2023FA	\$7,000.00			VAN			
1025		Waterford Union High School	442-321-2ZGA, 442-332-2ZGA, 442-322-2ZGA, 442-330-2ZGA, 457-309-2ZGA, 457-336-2ZGA	2023FA	\$20,000.00			HS			

2023-2024 Contract Numbers Dual Credit CFS HS

1026	Waterford Union High School	442-323-3ZGA, 442-333-3ZGA, 442-334-3ZGA, 442-324-3ZGA	2024SP	\$20,000.00		HS		
1027	RUSD	504-900-2ZGA, 504-900-2ZGB, 504-900-2ZGC, 504-900-2ZGD	2023FA	\$15,000.00	Horlick, Case, Park	HS		RUSD CJ
1028	RUSD	504-902-3ZGA, 504-902-2ZGB, 504-902-2ZGC, 504-902-2ZGD	2024SP	\$15,000.00	Horlick, Case, Park	HS		RUSD CJ
1029	Union Grove High School	Transcripted Credit	2023FA	\$60,000.00		TCCF		
1030	Career and College Academy	Transcripted Credit	2023SU	\$6,000.00		TCCF		
1031	Career and College Academy	502-301-2EGA, 502-324-2EGA, 316-170-2EGA, 316-130-2EGA	2023FA	\$10,000.00		HS		CCA Cosmo/Culinary
1032	Career and College Academy	502-349-3EGA, 502-312-3EGA, 316-140-3EGA	2024SP	\$10,000.00		HS		CCA Cosmo/Culinary
1033	Wilmot High School	Transcripted Credit	2023FA	\$60,000.00		TCCF		
1034	Wilmot High School	Transcripted Credit	2023FA	\$10,000.00		TCCF		Year Long
1035	Ktech High School	804-370-2ZGA, 804-370-2ZGB, 804-370-2ZGC, 103-143-2ZGA, 103-143-2ZGB	2023FA	\$20,000.00		HS		
1036	Ktech High School	834-109-3ZGA, 851-756-3ZGA, 851-756-3ZGB, 831-103-3ZGA, 831-103-3ZGB	2024SP	\$20,000.00		HS		
1037	Badger High School	Transcripted Credit	2023FA	\$85,000.00		TCCF		
1038	Badger High School	Transcripted Credit	2023FA	\$100,000.00		TCCF		Year Long
1039	Big Foot High School	Transcripted Credit	2023FA	\$20,000.00		TCCF		
1040	Big Foot High School	Transcripted Credit	2023FA	\$20,000.00		TCCF		Year Long
1041	Catholic Central High School	Transcripted Credit	2023SU	\$10,000.00		TCCF		
1042	Delavan-Darien High School	Transcripted Credit	2023FA	\$60,000.00		TCCF		Year Long
1043	Delavan-Darien High School	Transcripted Credit	2023FA	\$60,000.00		TCCF		
1044	REAL School RUSD	Hourly Rate	2023FA	\$30,000.00		HS		
1045	REAL School RUSD	Tuition/Fees	2023FA	\$100,000.00		HS		
1046	REAL School RUSD	900-003	2023FA	\$100.00		HS		
1047	Burlington High School	Transcripted Credit	2023FA	\$50,000.00		TCCF		
1048	Burlington High School	Transcripted Credit	2023FA	\$15,000.00		TCCF		Year Long
1049	Christian Life High School	Transcripted Credit	2023SU	\$10,000.00		TCCF		
1050	Christian Life High School	Transcripted Credit	2023SU	\$12,000.00		TCCF		Year Long
1051	Whitewater High School	Transcripted Credit	2023SU	\$70,000.00		TCCF		
1052	Whitewater High School	Transcripted Credit	2023SU	\$10,000.00		TCCF		Year Long
1053	St. Catherine's High School	Transcripted Credit	2023FA	\$30,000.00		TCCF		
1054	Case High School RUSD	Transcripted Credit	2023FA	\$50,000.00		TCCF		
1055	Case High School RUSD	Transcripted Credit	2023FA	\$40,000.00		TCCF		Year Long
1056	Career and College Academy	900-003-1HCCA	2023SU	\$5.00		HS	MSAI	
1057	KUSD	900-003-1HKUS	2023SU	\$5.00		HS	MSAI	
1058	Mukwonago High School	900-003-1HMUK	2023SU	\$5.00		HS	MSAI	
1059	RUSD	900-003-1HRUS	2023SU	\$5.00		HS	MSAI	
1060	REAL School RUSD	900-003-1HREA	2023SU	\$5.00		HS	MSAI	
1061	St. Catherine's High School	900-003-1HSTC	2023SU	\$5.00		HS	MSAI	
1062	Union Grove High School	900-003-1HUNI	2023SU	\$5.00		HS	MSAI	

2023-2024 Contract Numbers Dual Credit CFS HS

1063	Indian Trail High School	Transcripted Credit	2023FA	\$15,000.00			TCCF			Year Long
1064	Indian Trail High School	Transcripted Credit	2023FA	\$35,000.00			TCCF			
1065	Lakeview Technology Academy	Transcripted Credit	2023FA	\$4,000.00			TCCF			
1066	Tremper High School	Transcripted Credit	2023FA	\$65,000.00			TCCF			
1067	Tremper High School	Transcripted Credit	2023FA	\$15,000.00			TCCF			Year Long
1068	Nathan Hale High School	Transcripted Credit	2023FA	\$15,000.00			TCCF			
1069	Oak Creek High School	Transcripted Credit	2023FA	\$25,000.00			TCCF			
1070	Elkhorn Area High School	Transcripted Credit	2023FA	\$20,000.00			TCCF			Year Long
1071	Elkhorn Area High School	Transcripted Credit	2023FA	\$195,000.00			TCCF			
1072	Bradford High School	Transcripted Credit	2023FA	\$4,000.00			TCCF			Year Long
1073	Bradford High School	Transcripted Credit	2023FA	\$20,000.00			TCCF			
1074	REAL School RUSD	Transcripted Credit	2023FA	\$6,000.00			TCCF			
1075	Tomah High School	Transcripted Credit	2023FA	\$12,000.00			TCCF			
1076	Verona High School	Transcripted Credit	2023FA	\$15,000.00			TCCF			
1077	Waterford Union High School	Transcripted Credit	2023FA	\$110,000.00			TCCF			
1078	Waterford Union High School	Transcripted Credit	2023FA	\$60,000.00			TCCF			Year Long
1079	Westosha Central High School	Transcripted Credit	2023FA	\$50,000.00			TCCF			
1080	Westosha Central High School	Transcripted Credit	2023FA	\$65,000.00			TCCF			Year Long
1081	Williams Bay High School	Transcripted Credit	2023FA	\$12,000.00			TCCF			
1082	Reuther High School	Transcripted Credit	2023FA	\$4,000.00			TCCF			
1083	Horlick High School	Transcripted Credit	2023FA	\$14,000.00			TCCF			
1084	Horlick High School	Transcripted Credit	2023FA	\$50,000.00			TCCF			Year Long
1085	Career and College Academy	Transcripted Credit	2023FA	\$1,600.00			TCCF			
1086	Park High School RUSD	Transcripted Credit	2023FA	\$80,000.00			TCCF			
1087	Park High School RUSD	Transcripted Credit	2023FA	\$35,000.00			TCCF			Year Long
1088	Multi-Recipient	442-332-2EGA, 442-330-2EGA	2023FA	\$5,300.00		CCA, Elkhorn, Westosha	HS	Adv. Welding Elkhorn		
1089	Multi-Recipient	442-330-2RGA, 442-332-2RGA	2023FA	\$2,600.00		Westosha, Union Grove	HS	Adv. Welding Racine		
1090	South Milwaukee High School	543-300-2ZGE	2023FA	\$3,400.00		South Milwaukee HS	HS			
1091	Oak Creek High School	543-300-2ZGF, 543-300-2ZGJ	2023FA	\$6,800.00		Oak Creek	HS			
1092	KUSD	543-300-2ZGN	2023FA	\$3,400.00			HS			
1093	Muskego High School	543-300-2ZGP, 543-300-2ZGQ	2023FA	\$6,800.00			HS			
1094	Brookfield East High School	543-300-2ZGS, 543-300-2ZGX	2023FA	\$6,800.00			HS			
1095	East Troy High School	Transcripted Credit	2023FA	\$60,000.00			TCCF			
1096	East Troy High School	Transcripted Credit	2023FA	\$12,000.00			TCCF			Year Long
1097	Burlington High School	543-300-2ZGT	2023FA	\$3,400.00			HS			
1098	East Troy High School	543-300-2ZGU	2023FA	\$3,400.00			HS			
1099	Wilmot High School	543-300-2ZGY	2023FA	\$3,400.00			HS			
1100	Multi-Recipient	457-336-3EGA, 442-333-3EGA	2024SP	\$2,600.00		CCA, Elkhorn, Westosha	HS	Adv. Welding Elkhorn		
1101	Multi-Recipient	457-336-3RGA, 442-333-3RGA	2024SP	\$2,600.00		Westosha, Union Grove	HS	Adv. Welding Racine		
1102	Multi-Recipient	504-900-2EGA, 504-903-2EGA	2023FA	\$12,500.00		CCA, Elkhorn, Waterford	HS	Criminal Justice Elkhorn		
1103	Multi-Recipient	504-900-2KGA, 504-903-2KGA	2023FA	\$10,000.00		Harborside, Indian Trail, Racine Lutheran, St. Cat's, Union Grove, Westosha	HS	Criminal Justice Kenosha		
1104	Multi-Recipient	504-174-3EGA, 504-905-3EGA	2024SP	\$12,500.00		CCA, Elkhorn, Waterford	HS	Criminal Justice Elkhorn		
1105	Multi-Recipient	504-174-3KGA, 504-905-3KGA	2024SP	\$10,000.00		Harborside, Indian Trail, Racine Lutheran, St. Cat's, Union Grove, Westosha	HS	Criminal Justice Kenosha		
1106	Elkhorn Area High School	444-331-2EGA, 444-337-2EGA	2023FA	\$9,000.00			HS	CNC		

2023-2024 Contract Numbers Dual Credit CFS HS

1107	Elkhorn Area High School	444-339-3EGA, 444-316-3EGA	2024SP	\$9,000.00			HS	CNC		
1108	Multi-Recipient	154-130-2CGA, 150-182-2CGA	2023FA	\$3,200.00		St. Cat's, Waterford	HS	IT		
1109	Multi-Recipient	154-130-2WGA, 150-182-2WGA	2023FA	\$3,200.00		Indian Trail, Racine Lutheran, St. Cat's	HS	IT		
1110	Multi-Recipient	154-131-3CGA, 152-081-3CGA	2024SP	\$3,200.00		St. Cat's, Waterford	HS	IT		
1111	Multi-Recipient	154-131-3WGA, 152-081-3WGA	2024SP	\$3,200.00		Indian Trail, Racine Lutheran, St. Cat's	HS	IT		
1112	Multi-Recipient	503-302-2ZGA, 531-312-2ZGA	2023FA	\$13,500.00		Case, Racine Lutheran, Union Grove, Park, Westosha, Horlick	HS	Fire/EMS Racine		
1113	Multi-Recipient	<del>531-312-2BGA, 531-313-2BGA</del>	<del>2023FA</del>	<del>CANCELED</del>		<del>Burlington, CCA, Fox River, Park, Waterford</del>	HS	<del>Fire/EMS Burlington</del>		
1114	Multi-Recipient	503-130-3ZGA, 531-313-3ZGA	2024SP	\$8,000.00		Case, Racine Lutheran, Union Grove, Park, Westosha, Horlick	HS	Fire/EMS Racine		
1115	Multi-Recipient	<del>503-130-3BGA, 503-302-3BGA</del>	<del>2024SP</del>	<del>CANCELED</del>		<del>Burlington, CCA, Fox River, Park, Waterford</del>	HS	<del>Fire/EMS Burlington</del>		
1116	Multi-Recipient	801-198-2EGA, 809-188-2EGA	2023FA	\$13,500.00		Big Foot, Elkhorn, Fox River, Waterford, Whitewater	HS	LAS Elkhorn		
1117	Multi-Recipient	801-198-2WGA, 809-188-2WGA	2023FA	\$11,500.00		KTEC, St. Cat's, Union Grove, Waterford	HS	LAS Online		
1118	Multi-Recipient	809-172-3EGA, 809-196-3EGA	2024SP	\$13,500.00		Big Foot, Elkhorn, Fox River, Waterford, Whitewater	HS	LAS Elkhorn		
1119	Multi-Recipient	809-172-3WGA, 809-196-3WGA	2024SP	\$11,500.00		KTEC, St. Cat's, Union Grove, Waterford	HS	LAS Online		
1120	Multi-Recipient	501-107-3EGA, 509-302-3EGA	2024SP	\$5,000.00		Burlington, CCA, Options, Westosha	HS	Medical Assistant		
1121	Multi-Recipient	509-301-3WGA, 509-309-3WGA	2024SP	\$5,000.00		Burlington, CCA, Options, Westosha	HS	Medical Assistant		
1122	Multi-Recipient	806-177-2KGA	2023FA	\$6,000.00		Harborside, REAL, Racine Lutheran, St. Cat's, Union Grove, Westosha, Wilmot	HS	Nursing Kenosha		
1123	Multi-Recipient	806-177-3KGA	2023FA	\$3,000.00		Badger, Burlington, East Troy, Elkhorn, REAL, Union Grove, Whitewater	HS	Nursing Burlington		
1124	Multi-Recipient	809-188-3KGA, 543-102-3KGA	2024SP	\$6,000.00		Harborside, REAL, Racine Lutheran, St. Cat's, Union Grove, Westosha, Wilmot	HS	Nursing Kenosha		
1125	Multi-Recipient	543-102-3BGA, 809-188-3WGA	2024SP	\$6,000.00		Badger, Burlington, East Troy, Elkhorn, REAL, Union Grove, Whitewater	HS	Nursing Burlington		
1126	Multi-Recipient	664-100-2CGA, 664-110-2CGA	2023FA	\$5,700.00		Harborside, KTEC, St. Cat's, Reuther	HS	SMART		
1127	Multi-Recipient	664-105-3CGA, 664-120-3CGA	2024SP	\$5,700.00		Harborside, KTEC, St. Cat's, Reuther	HS	SMART		
1128	East Troy High School	664-100-3EGA, 664-110-3EGA, 664-105-3EGA, 664-120-3EGA	2024SP	\$5,000.00			HS	SMART Elkhorn		
1129	Multi-Recipient	442-321-2EGA, 442-322-2EGA, 442-324-2EGA	2023FA	\$6,000.00		Burlington, CCA, East Troy, Elkhorn	HS	Welding Elkhorn		
1130	Multi-Recipient	442-321-2EGB, 442-322-2EGB, 442-324-2EGB	2023FA	\$26,000.00		Burlington, CCA, Elkhorn, Union Grove, Westosha, Williams Bay, Wilmot	HS	Welding Elkhorn		
1131	Multi-Recipient	442-321-2RGA, 442-322-2RGA, 442-324-2RGA	2023FA	\$23,000.00		Harborside, Indian Trail, Lakeview, Oak Creek, REAL, Racine Lutheran, St. Cat's, Union Grove, Westosha	HS	Welding Racine		
1132	Multi-Recipient	442-323-3EGA, 442-334-3EGA, 457-309-3EGA	2024SP	\$6,000.00		Burlington, CCA, East Troy, Elkhorn	HS	Welding Elkhorn		
1133	Multi-Recipient	442-323-3EGB, 442-334-3EGB, 457-309-3EGB	2024SP	\$26,000.00		Burlington, CCA, Elkhorn, Union Grove, Westosha, Williams Bay, Wilmot	HS	Welding Elkhorn		

2023-2024 Contract Numbers Dual Credit CFS HS

<b>1134</b>	Multi-Recipient	442-323-3RGA, 442-334-3RGA, 457-309-3RGA	2024SP	\$23,000.00		Harborside, Indian Trail, Lakeview, Oak Creek, REAL, Racine Lutheran, St. Cat's, Union Grove, Westosha	HS	Welding Racine		
	2023 Summer	Estimate as of 10/2/2023		\$172,035.00	\$0.00					
	2023 Fall	Estimate as of 10/2/2023		\$2,167,600.00	\$0.00					
	2024 Spring	Estimate as of 10/2/2023		\$244,800.00	\$0.00					
	<b>Total Contracts</b>	Estimate as of 10/2/2023		<b>\$2,584,435.00</b>	<b>\$0.00</b>					
	Contract Revenue-HS & VAN (87)	Estimate as of 10/2/2023		\$806,835.00	\$0.00					
	Contract Revenue-TCCF (47)	Estimate as of 10/2/2023		\$1,777,600.00	\$0.00					
	<b>Total Contracts (134)</b>	Estimate as of 10/2/2023		<b>\$2,584,435.00</b>	<b>\$0.00</b>					

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	<u>  X  </u>
Information	_____
Discussion	_____

## ADVISORY COMMITTEE ACTIVITY REPORT

Summary of Item: Approval of:  
➤ New Members as of October 1, 2023

Staff Liaison: Matt Janisin

**GATEWAY TECHNICAL COLLEGE  
ADVISORY COMMITTEES -- NEW MEMBERS  
As of October 1, 2023**

PROGRAM Name	Job Title	Employer	County Represented
<b>Administrative Professional &amp; Office Assistant</b>			
Charlotte Lovdahl	Office Operation Associate	Department of Corrections	Racine
<b>Advanced Manufacturing Technology</b>			
Mary Robertson	Senior Talent Acquisition Specialist	Klein Tools	Out of District
<b>Air Conditioning, Heating &amp; Refrigeration Technology, Facilities Maintenance, and Building Trades-Carpentry</b>			
Eric Steimle	Business Agent	Plumbers & Steamfitters Local 118	Kenosha
<b>Automotive Maintenance Technician &amp; Automotive Technology</b>			
Harold Sanford	Owner	DynoSource Performance	Out of District
<b>Welding &amp; Welding/Maintenance &amp; Fabrication</b>			
Nicholas Chovan	Fabrication Manager	IEA	Kenosha
Eric Steimle	Business Agent	Plumbers & Steamfitters Local 118	Kenosha

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action   X    
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

## BID NO. 1689 LAKEVIEW TECHNOLOGY ACADEMY REMODEL KENOSHA CAMPUS

Summary of Item: Sealed bids were received from various subcontractors for the Kenosha Campus Lakeview Technology Academy remodel.

The administration is recommending the contract to provide all labor and materials required for this project be awarded to:

**Riley Construction  
Kenosha, WI**

Construction Contract (Contract Value for Riley)	\$1,500,000
Owner-held Contingency	<u>0</u>
<b>Total Project Cost:</b>	<b><u>\$1,500,000</u></b>

Funding Source: G O Promissory Notes Series 2023-2024C

Attachments: Letter of Recommendation for Award of Bid and Tabulation of Bids from Partners In Design Architects

Ends Statements  
and/or Executive  
Limitations: Section 3 – Executive Limitations,  
Policy 3.5, Financial Condition

Staff Liaison: John Thielen

Top1063.docx or .pdf 10/04/2023



October 2, 2023

Mrs. Sharon Johnson  
Gateway Technical College  
3520 30<sup>th</sup> Avenue  
Kenosha, Wisconsin 53140

RE: Kenosha Campus  
Lakeview Technology Academy Remodel  
Official Notice No. 1689

**Dear Mrs. Johnson:**

On Monday, September 11, 2023, at the office of your construction manager, Riley Construction, subcontractor bids were received and opened for the Lakeview Technology Academy Remodel. John Thielen and Rhonda Cerminara were in attendance on behalf of Gateway Technical College. Dan Sullivan and Ryan Marcangelo were in attendance on behalf of Riley Construction. Thomas O’Connell was in attendance on behalf of Partners in Design Architects.

Since the bid day, Partners in Design Architects have been working with Riley Construction and Gateway Technical College to evaluate the bids and clarify the bid day numbers.

Based on our phasing scope clarifications and bid evaluations, we recommend that the contract value for Riley Construction be \$1,500,000.00 for the Lakeview Technology Academy Remodel.

There will not be any A&E or Reimbursable fees for this project. Riley Construction hired Partners in Design Architects for this project. Our fees are included in their Guaranteed Maximum Price (GMP).

Contract:	\$	1,500,00.00	(Riley’s Contract)
Owner-held contingency:	\$	<u>0.00</u>	
Total Project Cost:	\$	1,500,000.00	

Should you have any questions regarding our recommendation, please do not hesitate to call me.

Sincerely,

Jeffrey E. Bridleman, AIA, ALA



**Gateway Technical College Kenosha Campus  
Lakeview Technology Academy Remodel  
Kenosha, WI**

**September 29, 2023**

**GMP Summary**

CSI #	DESCRIPTION	GATEWAY SCOPE (AREA 1)
<a href="#">010000</a>	General Conditions	73,233
<a href="#">060000</a>	General Trades Package	377,800
<a href="#">088000</a>	Aluminum Systems / Glazing	15,000
<a href="#">095100</a>	Acoustical Ceiling	14,000
<a href="#">099000</a>	Painting & Wall Coverings	65,251
<a href="#">099723</a>	Special Coatings	11,150
<a href="#">211000</a>	Fire Protection	39,500
<a href="#">220000</a>	Plumbing	156,700
<a href="#">230000</a>	HVAC	300,000
<a href="#">260000</a>	Electrical	326,236
	<b>Subtotal</b>	<b>1,378,870</b>
	Material & Market Escalation	-
	Design Contingency	-
	Construction Contingency	39,531
	<b>Subtotal</b>	<b>1,418,401</b>
	Builders Risk Insurance	-
	Building Permit	-
	Preconstruction Fee	7,092
	General Liability Insurance	7,092
	A/E Fees	20,200
	<b>Subtotal</b>	<b>1,452,785</b>
	Overhead & Profit	47,215
	Performance Bond (N/A)	-
	<b>TOTAL CONSTRUCTION</b>	<b>1,500,000</b>



**Bid Tabulation Form  
Gateway Technical College**



Project:	Gateway Technical College Kenosha Campus Lakeview Technology Academy Remodel			Bid Administrator:	Riley Construction
Project No.:	193.23.032	Bid Package:		Address Bids Received:	5301 99th Avenue, Kenosha, WI 53144
GTC P.O.:				Bid Due Date & Time:	9/11/23 11:00 AM

Contract No.	Description	Low Bidder	Other Bidder(s)	Base Bid Amount	Time Received	New Bid w/deducts		Date	Bid Rev. 2	Date
						Bid Rev. 1				
1.01	General Trades	Riley Construction		\$ 377,800.00	09/07/2023, 2:42 PM	\$ 377,800.00		09/11/23		
1.02	Aluminum Systems/Glazing	Illinois Contract Glazing		\$ 15,000.00	09/11/23, 9:48 AM	\$ 15,000.00		09/11/23		
			Ackman	\$ 65,607.00	09/11/23, 10:56 AM					
1.03	Acoustical Ceilings	Just Rite		\$ 14,000.00	09/08/23, 1:49 PM	\$ 14,000.00		09/11/23		
			Performance	\$ 24,643.00	09/11/23, 10:59 AM					
			Postorino	\$ 17,735.00	09/11/23, 10:43 AM					
1.04	Painting & Wall Coverings	All-Tech		\$ 65,251.00	09/11/23, 10:38 AM	\$ 65,251.00		09/11/23		
			JDR	\$ 164,449.00	09/11/23, 10:57 AM					
1.05	Special Coatings	Kevco		\$ 12,350.00	09/06/23, 2:45 PM	\$ 11,150.00		09/22/23		
			Floorcare	\$ 24,526.00	09/11/23, 10:56 AM					
			LA Crystal	\$ 11,395.00	09/06/23, 3:15 PM					
1.06	Fire Protection	Absolute		\$ 39,500.00	09/07/23, 2:10 PM	\$ 39,500.00		09/11/23		
			Automatic	\$ 61,651.00	09/08/23, 10:49 AM					
			Design Build	\$ 56,500.00	09/11/23, 10:55 AM					
			Decker	\$ 167,750.00	09/11/23, 10:48 AM					
			USAFP	\$ 101,000.00	09/07/23, 1:25 PM					
1.07	Plumbing	Ideal		\$ 212,900.00	09/11/23, 10:58 AM	\$ 156,700.00		09/22/23		
			Southport	\$ 159,863.00	09/11/23, 10:51 AM					
			Lee	\$ 243,000.00	09/11/23, 10:54 AM					
			Premistar	\$ 268,764.00	09/11/23, 11:02 AM					
1.08	HVAC	Southport		\$ 300,000.00	09/11/23, 10:47 AM	\$ 300,000.00		09/11/23		
			Lee	\$ 430,660.00	09/11/23, 10:54 AM					

1.09	Electrical	Kelso-Burnett		\$ 326,236.00	09/11/23, 10:58 AM	\$ 326,236.00	09/11/23		
			Roman	\$ 388,400.00	09/11/23, 10:56 AM				
			Lee	\$ 559,900.00	09/11/23, 10:48 AM				
			Gurtz	\$ 505,770.00	09/11/23, 10:52 AM				
			Premier	\$ 453,800.00	09/11/23, 10:55 AM				
			Wil-Surge	\$ 460,405.00	09/11/23, 10:53 AM				
	Subtotal of Low Bids (with VE)	\$ 1,305,637							
	General Conditions	\$ 73,233							
	Subtotal	\$ 1,378,870							
	Construction Contingency	\$ 39,531							
	Design Contingency	\$ -							
	Building Permit Allowance	\$ -							
	Subtotal	\$ 1,418,401							
	Builders Risk Insurance	\$ -	By Owner						
	General Liability Insurance (0.50%)	\$ 7,092							
	Preconstruction Fee (0.50%)	\$ 7,092							
	A/E Fees	\$ 20,200							
	Subtotal	\$ 1,452,785							
	CM Fees/Insurance (3.25%)	\$ 47,215							
	Performance Bond	\$ -	By Trades						
	Riley GMP	\$ 1,500,000							
	Project Total	\$ 1,500,000							



**Bid Revision Tracking Form  
Gateway Technical College**



Project:	Gateway Technical College Kenosha Campus Lakeview Technology Academy Remodel	
Project No.:	193.23.032	Bid Package:
GTC P.O.:		

Bid Revision	Contract No.	Bid Amendment Description	Subcontractor	Documentation Attached	Total Change in Value	Accepted or Declined
1	1.05	Pricing reduced due to revisions in project phasing.	Kevco	See Bid Tab	\$ (1,200.00)	Accepted
2	1.07	Pricing reduced due to revisions in project phasing	Ideal Plumbing	See Bid Tab	\$ (56,200.00)	Accepted
3						
4						
5						
6						
7						
8						

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action   X    
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

## BID NUMBERS 1690 AND 1691 ROOM R105 OFFICE AND T403 MEDICAL LAB TECHNICIAN REFURBISHMENT RACINE CAMPUS

Summary of Item: Sealed bids were received from various subcontractors for the Room R105 Office and T403 Medical Lab Technician refurbishment projects, Racine Campus.

The administration is recommending the contract to provide all labor and materials required for this project be awarded to:

### **Camosy Construction Kenosha, WI**

Construction Contract (Contract Value for Camosy)	\$205,205
Architect and Engineering Fees (PIDA Fee 9.5%)	19,495
Reimbursable Fees	300
<b>Total Project Cost:</b>	<b><u>\$225,000</u></b>

Funding Source: G O Promissory Notes Series 2022-2023F

Attachments: Letter of Recommendation for Award of Bid and Tabulation of Bids from Partners In Design Architects

Ends Statements  
and/or Executive  
Limitations: Section 3 – Executive Limitations,  
Policy 3.5, Financial Condition

Staff Liaison: John Thielen

Top1064.docx or .pdf 10/09/23



October 4, 2023

Mrs. Sharon Johnson  
Gateway Technical College  
3520 30<sup>th</sup> Avenue  
Kenosha, Wisconsin 53140

RE: Racine Campus  
R105 Office and T403 Medical Lab Technician Refurbishment  
Official Notice No. 1690 & 1691

**Dear Mrs. Johnson:**

On Thursday, September 28, 2023, at the office of your construction manager, Camosy Construction, subcontractor bids were received and opened for the Racine Campus R105 Office and T403 Medical Lab Technician Refurbishment project. John Thielen and Rhonda Cerminara were in attendance on behalf of Gateway Technical College. Tyler Thiel and Rob Redding were in attendance on behalf of Camosy Construction. Jeremy Busch and I were in attendance on behalf of Partners In Design Architects.

Since bid day, Partners in Design Architects, Camosy Construction, and Gateway Technical College have evaluated the bids and vetted the bid day numbers.

Based on our bid evaluation and clarifications, we recommend that the contract value for Camosy Construction be \$205,205.00 for the Racine Building R105 Office and T403 Medical Lab Technician Refurbishment Project. Gateway Technical College should also budget approximately \$19,495.00 for architectural and engineering fees and \$300.00 for reimbursable costs related to printing.

Contract:	\$	205,205.00	(Camosy Contract)
A&E Fees:	\$	19,495.00	(PIDA fee 9.5%)
<u>Reimbursable Fees:</u>	\$	<u>300.00</u>	
Total Project Cost:	\$	225,000.00	

Should you have any questions regarding our recommendation, please do not hesitate to give me a call.

Sincerely,

Jeffrey E. Bridleman, AIA

**Gateway Technical College - Racine Campus**  
**Racine Office R105 & Tech Med Lab T403**  
**GMP**

**RECAP**



3-Oct-23

ITEM	DESCRIPTION	GMP
1.00	GENERAL CONDITIONS	\$3,749
1.10	PAINTING ALLOWANCE <i>ALLOW</i>	\$4,000
6.01	GENERAL TRADES	\$75,239
9.26	METAL STUDS & DRYWALL	\$10,531
9.60	FLOOR COVERINGS	\$6,205
9.90	PAINTING & WALL COVERING	\$3,412
15.30	FIRE PROTECTION <i>NIC</i>	\$0
15.40	PLUMBING	\$23,900
16.00	ELECTRICAL	\$30,775
19.00	PERMIT FEES <i>ALLOW</i>	\$2,462
24.00	OWNERS CONTINGENCY	\$19,480
27.00	INSURANCE	\$641
28.00	FIELD SUPERVISION	\$16,808
29.00	CONSTRUCTION FEE	\$6,156
30.00	BOND PREMIUM	\$1,847
<b>GMP</b>		<b>\$205,205</b>

Project:	Gateway Technical College - Racine Campus - Racine Building R105 & Tech Building T403 Remodels	Bid Administrator:	Camosy Construction
Project No.:	1690 & 1691	Address Bids Received:	Camosy Construction's Main Office - 12795 120th Avenue, Kenosha, WI, 53142
GTC P.O.:		Bid Due Date & Time:	Thursday, September 28th, 2023 @ 2:00 PM

Package No.	Description	Awarded Bidder	Other Bidder(s)	Date Received	Time Received	Racine R105 Amount	Tech T403 Amount	Alternate #1	Voluntary Alternate #1	Voluntary Alternate #2	Total Contract Amount
6.01	General Trades Work	Camosy Construction		9/27/23	11:26 AM	\$15,541.00	\$59,698.00	\$0.00	\$0.00	\$0.00	\$75,239.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9.26	Metal Framing, Drywall & Insulation Work	The Levy Company		9/28/23	12:50 PM	\$5,489.00	\$5,042.00	\$0.00	\$0.00	\$0.00	\$10,531.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9.60	Resilient Flooring Work	Halverson Carpet Center		9/28/23	8:45 AM	\$4,609.00	\$780.00	\$0.00	\$816.00	\$0.00	\$6,205.00
			Dickow-Cyzak Tile Co.	9/28/23	11:15 PM	\$5,765.00	\$825.00	\$0.00	\$0.00	\$0.00	\$6,590.00
			Carpetland USA	9/28/23	12:00 PM	\$6,387.00	\$414.00	\$0.00	\$0.00	\$0.00	\$6,801.00
			Iskalis American Floor Show	9/27/23	12:55 PM	\$9,500.00	\$5,500.00	\$0.00	\$0.00	\$0.00	\$15,000.00
9.90	Painting Work	Postorino Decorating Inc.		9/28/23	1:22 PM	\$1,671.00	\$1,741.00	\$0.00	\$0.00	\$0.00	\$3,412.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE PROTECTION	THERE WAS NOT A BID PACKAGE FOR THIS WORK	Southport Engineered Systems		9/28/23	1:45 PM	\$4,093.00	\$8,327.00	\$0.00	\$0.00	\$0.00	\$0.00
			N/A	N/A	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15.40	Plumbing Work	Karlsen Plumbing, Inc.		9/27/23	10:02 AM	\$0.00	\$23,900.00	\$0.00	(\$1,700.00)	\$0.00	\$23,900.00
			Southport Engineered Systems	9/28/23	1:45 PM	\$0.00	\$28,291.00	(\$825.00)	(\$3,200.00)	\$0.00	\$28,291.00
			Martin Peterson Company Inc.	9/28/23	1:54 PM	\$0.00	\$33,900.00	\$2,035.00	\$0.00	\$0.00	\$33,900.00
			Northern Mechanical Inc.	9/28/23	1:50 PM	\$0.00	\$51,900.00	(\$2,000.00)	\$0.00	\$0.00	\$51,900.00
16.00	Electrical Work	Gurtz Electric Co., Inc.		9/27/23	3:45 PM	\$14,800.00	\$15,975.00	\$0.00	(\$661.00)	\$0.00	\$30,114.00
			Electrical Contractors of WI Inc.	9/28/23	7:55 AM	\$19,218.00	\$16,225.00	\$0.00	\$0.00	\$0.00	\$35,443.00
			Rewald Electric Co. Inc.	9/28/23	11:42 AM	\$19,300.00	\$19,310.00	\$0.00	\$0.00	\$0.00	\$38,610.00
			Premier Power Professionals, Inc.	9/28/23	1:51 PM	\$19,000.00	\$20,990.00	\$0.00	\$0.00	\$0.00	\$39,990.00
			WIL-Surge Electric, Inc.	9/28/23	1:37 PM	\$17,731.00	\$33,155.00	\$0.00	\$0.00	\$0.00	\$50,886.00
			Roman Electric Co., Inc.	9/28/23	10:15 A<	\$25,283.00	\$38,268.00	\$0.00	\$0.00	\$0.00	\$63,551.00
		Volt Electric, Inc.	9/27/23	2:45 PM	\$13,518.00	\$9,964.00	\$0.00	\$0.00	\$0.00	\$23,482.00	
											\$149,401.00

 This color indicates that this bid was submitted incomplete and is therefore deemed not acceptable.

 This color indicates the total contract amount.

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call \_\_\_\_\_  
Action   X    
Information \_\_\_\_\_  
Discussion \_\_\_\_\_

## ANNUAL PROCUREMENT REVIEW

Summary of Item: A review of FY 2022-2023 procurements over \$50,000 by vendor was conducted, in accordance with Wisconsin Administrative Code TCS 6.05 (2)(h). A summary of purchases is attached and highlights of the review are as follows:

FY 2022-2023 purchases were reviewed to identify vendors for which annual purchases exceeded \$50,000. Based on the review, the College will undertake a competitive selection process for goods and services if the purchase volume is expected to exceed \$50,000 during the succeeding fiscal year.

The administration recommends approval of the report as required in Wisconsin Administrative Code TCS 6.05(2)(h).

Attachment: FY 2022-2023 Annual Procurement Review Report

Ends Statement,  
Executive Limitations  
and/or WI Administrative  
Code Compliance: Governance Commitment Policy 1.1  
Financial Condition Policy 3.5  
Wisconsin Administrative Code TCS 6.05 (2)(h)  
*Annual review. Require an annual review, based on a report that aggregates multiple purchases of similar goods, supplies, and services of all procurements made under pars. (f) and (g), to determine if a more competitive procurement process should be used in succeeding years. The district board shall take formal action on this report and such action shall be reflected in the district board's proceedings.*

Staff Liaison: Jason Nygard

**GATEWAY TECHNICAL COLLEGE**

**FY2022-2023 Annual Procurement Review**

<b>Vendor</b>	<b>Colleague / Check amount</b>	<b>Pcard amount</b>	<b>Total</b>	<b>Description 2022-2023</b>
Adams Outdoor Advertising	\$ 74,630.00		\$74,630.00	Billboard advertising
Airgas	\$94,910.55	\$94,454.91	\$189,365.46	ESM Vendor, E&I Contract CNR01362, 15-002
Amazon		\$479,202.52	\$479,202.52	ESM Vendor, Omnia Partners R-TC-17006
Arthur J. Gallagher RMS Inc	\$50,749.21		\$50,749.21	Student coverage, reimbursed by students
Apple		\$59,950.90	\$59,950.90	NASPO 505ENT-O16-NASPOCOMPUT-01
Badger High School	\$589,982.20		\$589,982.20	Transcribed credits
Balestrieri Environmental & Development Inc	\$55,745.00		\$55,745.00	Preparing to go out for RFP
Bigfoot High School	\$60,792.74		\$60,792.74	Transcribed Credit
Blackboard	\$125,235.95		\$125,235.95	WTCS Consortium RFP 17-002
Boelter Co (The)	\$181,313.00		\$181,313.00	Cooperative contract 465 CAP-M18-MA180726-01
Brookstone Printing Company	\$73,830.00		\$73,830.00	RFP 1575
Burlington Area School District	\$567,239.02		\$567,239.02	Lease payments & Transcribed Credits
C & D Landscaping		\$329,718.50	\$329,718.50	RFP 1599 & 1608
CAE Healthcare, Inc		\$329,621.29	\$329,621.29	UW - Madison Cooperative contract #19-5523
Camosy Construction	\$1,906,001.18		\$1,906,001.18	BID 1647, 1649, 1650, 1659, 1670, 1672, 1673, 1682
Carahsoft Technology	\$139,138.87		\$139,138.87	505ENT-018-MASPOCLOUD-03 & GS-35F-0119Y
CDW-G	\$683,351.72	\$1,260,622.11	\$1,943,973.83	Cooperative contract 505ENT-M21 Datacom, E&I CNR01439 - CNR01402
Chase Bank	\$15,621,430.12		\$15,621,430.12	Principal & Interest payments
Christiansen Aviation Inc	\$207,350.00		\$207,350.00	RFP 1582 & 1627
Cincinnati Life Insurance Compan (The)	\$61,046.72		\$61,046.72	Employee paid Life Insurance
City of Elkhorn Light & Water Dept		\$179,222.98	\$179,222.98	Sole source, utilities
City of Kenosha	\$122,567.82		\$122,567.82	EVOC & Horizon Leases & Stormwater fees
City of Racine	\$233,527.50		\$233,527.50	Bus Fares
Complete Office dba Emmons	\$552,415.87		\$552,415.87	RFQ 1569
Complex Security Solutions	\$176,035.75		\$176,035.75	RFP 1584
Delavan-Darien School District	\$293,617.16		\$293,617.16	Transcribed Credit
Delta Dental of Wisconsin	\$813,266.76		\$813,266.76	RFP 1543, WTCS CONSORTIUM RFP 18-001
Districts Mutual Insurance	\$680,100.00		\$680,100.00	Insurance premiums
Dnesco Electric	\$136,206.60		\$136,206.60	RFP 1642
EAB	\$136,435.00		\$136,435.00	RFP 1669
East Troy Community School District	\$297,825.26		\$297,825.26	Transcribed Credits
Elkhorn Area School District	\$562,526.38		\$562,526.38	Transcribed Credits
Ellucian Company, L.P.	\$677,740.90		\$677,740.90	Licensing & Maintenance of existing systems
Eric J. Langfeld	\$90,185.00		\$90,185.00	RFP 1608
Edwald's Hartford Ford LLC	\$54,483.89		\$54,483.89	Sole Source, Used Vehicle
First Technologies	\$94,763.00		\$94,763.00	RFP 1638
Fisher Science Ecom		\$87,938.34	\$87,938.34	ESM Vendor
Follett Higher Education Group, Inc	\$1,453,758.38		\$1,453,758.38	RFP 1577
Gateway Foundation	\$115,306.23		\$115,306.23	Lease payments
Gosiger Holdings dba Haas Factory	\$250,206.79	\$43,886.52	\$294,093.31	RFP 1679 & 1677
Gray Associates, Inc	\$101,962.79		\$101,962.79	RFP 1635
H2I Group	\$56,112.97		\$56,112.97	WTCS Cooperative contract #19-002
Hyland LLC	\$81,588.02		\$81,588.02	Omnia Contract R190904
Insight Public Sector	\$114,236.90		\$114,236.90	Cooperative Contract 505ENT-M21-NASPOSVAR-02
J & N Assets IV LLC	\$99,221.87		\$99,221.87	Lease payments (Barber / Cos) GTC East
Johnson Controls Fire		\$100,983.02	\$100,983.02	Cooperative contract Sourcewell #030421-JHN Contract runs 04/30/21 - 4/22/25
Kaplan, Inc	\$70,560.00		\$70,560.00	NCLEX Prep test vouchers
Kenosha Unified School Dist.	\$403,426.03		\$403,426.03	LakeView lease agreement, salaries, utilities,
Kenosha Water Utility	\$52,872.49		\$52,872.49	Sole Source, ulities
Lab Midwest LLC	\$261,376.00		\$261,376.00	WTCS 19-001
Laerdal Medical Corp	\$76,231.85		\$76,231.85	Cooperative contract WW#19-5523
Land Quest Realty	\$65,132.38		\$65,132.38	Lease payments
Martin Petersen	\$161,073.28	\$89,023.33	\$250,096.61	RFP 1544
McNeilus Steel	\$62,705.38		\$62,705.38	NCPA 01-97
Medical College of Wisconsin, Inc	\$66,412.56		\$66,412.56	RFP 1550
Michael's Signs Inc	\$69,880.00		\$69,880.00	GATE2 - RFP 1634 EXTERIOR

Midwest Fiber Networks	\$98,334.44		\$98,334.44	RFP 4445
MMS Gov Solution (McKesson)		\$88,172.47	\$88,172.47	EMS Vendor
Northcentral Technical College	\$89,307.83		\$89,307.83	Various Consortium fees
Oak CreekFranklin Joint School District	\$125,279.27		\$125,279.27	Transcripted credits
One Diversified	\$320,376.42		\$320,376.42	UW Contract #17-5174
Partners in Design	\$804,188.65		\$804,188.65	Bid #'s , 1633, 1651, 1650, 1649, 1647, 1662, 1665,
PDS (Paragon Dev. Systems)		\$89,045.78	\$89,045.78	ESM vendor/UW Contract 21-2770
Postmaster	\$85,745.00		\$85,745.00	Postage
Purchase Power	\$102,292.15		\$102,292.15	Sole source,- Pitney Bowes postage meter fills
Quality Resource Group		\$193,330.19	\$193,330.19	RFP 1578
Quarles & Brady	\$93,272.00		\$93,272.00	WCTS RFP 1718-51
Racine Journal Times		\$58,177.14	\$58,177.14	Advertising
Racine Unified School District	\$627,595.17		\$627,595.17	Transcripted credits
Ray Merlin	\$51,137.50		\$51,137.50	Consultant
ReUp Education	\$110,000.00		\$110,000.00	RFP 1667
Revere Electric		\$50,517.88	\$50,517.88	Contract number 20-5157
Riley Construction	\$4,046,288.71		\$4,046,288.71	BID #'S 1633, 1639, 1641, 1651, 1652, 1662, 1663,
SHI International Corp	\$129,023.36		\$129,023.36	SOURCEWELL #081419-SHI
Snap-On Industrial	\$498,223.73	\$24,234.32	\$522,458.05	Sole source
Southwestern Industries	\$68,933.00		\$68,933.00	RFP 1676
Standard Insurance Company	\$299,820.57		\$299,820.57	RFP 1542
Symetra Life Insurance Company	\$225,836.23		\$225,836.23	Consortium RFP, employee life ins.
TIAA Commercial Finance	\$249,516.60		\$249,516.60	AEPA contract 017-B
Trane		\$469,445.10	\$469,445.10	US Communities/Omnia Partners #15-JLP-023
Triebold Outdoor Power, LLC	\$71,221.92		\$71,221.92	Cooperative contract Sourcwell 122220 KBA
Union Grove High School	\$429,829.46		\$429,829.46	Transcripted Credit
United Way of Racine County	\$68,564.86		\$68,564.86	Workforce innovation grant
Universal Protection Service	\$697,918.53		\$697,918.53	RFP 1503
US Cellular		\$59,697.36	\$59,697.36	District wide cellphone service
V2Cloud Comm	\$97,277.40	\$8,875.27	\$106,152.67	RFP 1661
Vanguard Computers	\$323,449.12		\$323,449.12	DOA Contract #505ENT-M17-WICOMPUTER-07
Vanguard Storage & Recovery	\$432,966.81		\$432,966.81	DOA Contract #505ENT-M22-WICOMPUTER--04
Virtra Inc	\$278,679.19		\$278,679.19	Cooperative contract GSA Advantage #GS-02F-0214P
Waterford Union HS	\$247,927.49		\$247,927.49	Transcripted Credit
WCA Group Health Trust	\$13,633,517.50		\$13,633,517.50	RFP 1645
WE Energies	\$1,337,055.86		\$1,337,055.86	Sole source, utilities
Wenk Aviation Insurance	\$60,807.00		\$60,807.00	Aviation insurance premiums
Westosha Central High School	\$292,437.63		\$292,437.63	Transcripted Credit
Wilmot High School	\$134,455.78		\$134,455.78	Transcripted Credit
WILS	\$104,135.57		\$104,135.57	WisPals chargebacks
Winters Service	\$99,026.00		\$99,026.00	RFP 1608
Wisconsin Retirement	\$6,943,341.94		\$6,943,341.94	Retirement
YMCA Southeast Wisconsin	\$370,870.30		\$370,870.30	WIG reimbursements
Z Design Signs Formerly J Ewens Design Inc	\$132,127.96	\$2,924.85	\$135,052.81	RFP 1576
<b>Totals</b>	\$ 62,757,288.04	\$4,099,044.78	\$ 66,856,332.82	

## POLICY GOVERNANCE MONITORING REPORTS

### A. Ends Policy Monitoring

1. Statement #1 Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Policy Governance Wording Review – Ends Policy, Statement #1

**GATEWAY TECHNICAL COLLEGE DISTRICT BOARD**

Roll Call	_____
Action	_____X_____
Information	_____
Discussion	_____

**POLICY GOVERNANCE MONITORING REPORTS**  
**Ends Statement Monitoring**

College Ends Policy - The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

- 1) Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.**

**Staff Liaison:** Cyndean Jennings and Maxell Banor

# GATEWAY TECHNICAL COLLEGE DISTRICT BOARD

Roll Call	_____
Action	_____X_____
Information	_____
Discussion	_____

## **POLICY GOVERNANCE REVIEW** **Review the wording of Ends Policy Statement #1**

### SECTION 4 – ENDS POLICY 4.1, STATEMENT 1

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

**#1 Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.**

Governance Process: Policy 1.4 – Board Policy Creation and Review  
Board Liaison: Rebecca Matoska-Mentink

# POLICY GOVERNANCE MONITORING REPORTS

## B. Executive Limitations

### 3.4 Budgeting/Forecasting – Tax Levy and Mill Rate Confirmation

**GATEWAY TECHNICAL COLLEGE DISTRICT BOARD**

Roll Call       X    
 Action        \_\_\_  
 Information   \_\_\_  
 Discussion    \_\_\_

**TAX LEVY AND MILL RATE CONFIRMATION**

Summary of Item:

The fiscal year 2024 budget, approved by the Board on June 15, 2023, included a total tax levy of \$40,549,094 and a rate of 0.63614. The approved budget was based on the assumption that property values increase 5%. The actual increase in values reported by the WI Department of Revenue is 12.57%.

The administration recommends that the FY2024 rate be established at .59154, a decrease of 7.21% over the prior year's rate of .63751. The tax levies and rates for fiscal years 2023 and 2024 proposed are as follows:

	<u>FY 2023 Actual</u>	<u>FY 2024 Budget as Approved June 15, 2023</u>	<u>% Incr (Decr)</u>	<u>FY 2024 Proposed</u>	<u>% Incr (Decr)</u>
<b><u>Tax Levies</u></b>					
Operations	\$23,520,094	\$24,820,094	5.53%	\$24,695,144	5.00%
Debt	<u>15,181,000</u>	<u>15,729,000</u>	3.61%	<u>15,729,000</u>	3.61%
<b>Total</b>	<b><u>\$38,701,094</u></b>	<b><u>\$40,549,094</u></b>	<b>4.78%</b>	<b><u>\$40,424,144</u></b>	<b>4.45%</b>
<b><u>Mill Rates</u></b>					
Operations	0.38744	0.38938	-0.50%	0.36137	-6.70%
Debt	<u>0.25007</u>	<u>0.24676</u>	-1.30%	<u>0.23017</u>	-8.00%
<b>Total</b>	<b><u>0.63751</u></b>	<b><u>0.63614</u></b>	<b>-0.21%</b>	<b><u>0.59154</u></b>	<b>-7.21%</b>

Attachments: Equalized Valuations and Mill Rates

Ends Statements and/or Executive Limitations  
 Executive Limitations: Budgeting/Forecasting 3.4  
 Staff Liaison: Jason Nygard

**ROLL CALL**

Jesse Adams	_____	Scott Pierce	_____
Ram Bhatia	_____	Jason Tadlock	_____
Benjamin DeSmidt	_____	Pamela Zenner-Richards	_____
William Duncan	_____	Rebecca Matoska-Mentink	_____
Zaida Hernandez-Irisson	_____		

## Gateway Technical College Equalized Valuations and Mill Rates

<b>Fund</b>	<b>Actual 2019-20</b>	<b>% Change</b>	<b>Actual 2020-21</b>	<b>% Change</b>	<b>Actual 2021-22</b>	<b>% Change</b>	<b>Actual 2022-23</b>	<b>% Change</b>	<b>Proposed 2023-24</b>	<b>% Change</b>
General	\$20,896,436	5.2%	\$22,325,233	6.8%	\$20,295,171	-9.1%	\$20,486,094	0.9%	\$21,602,244	5.4%
Special Revenue - Operational	\$2,049,205	0.0%	\$2,049,205	0.0%	\$2,049,205	0.0%	\$2,000,000	-2.4%	\$2,000,000	0.0%
Debt Service	0	0.0%	0	0.0%	989,000	0.0%	989,000	0.0%	1,047,900	6.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
<b>Operational Tax Levy</b>	<b>22,990,641</b>	<b>4.68%</b>	<b>24,419,438</b>	<b>6.22%</b>	<b>23,378,376</b>	<b>-4.26%</b>	<b>23,520,094</b>	<b>0.61%</b>	<b>24,695,144</b>	<b>5.00%</b>
Debt Service	13,775,000	7.47%	14,810,000	7.51%	14,765,000	-0.30%	15,181,000	2.82%	15,729,000	3.61%
<b>Total Tax Levy</b>	<b>\$36,765,641</b>	<b>5.71%</b>	<b>\$39,229,438</b>	<b>6.70%</b>	<b>\$38,143,376</b>	<b>-2.77%</b>	<b>\$38,701,094</b>	<b>1.46%</b>	<b>\$40,424,144</b>	<b>4.45%</b>
<b>Mill Rates</b>										
Operations	0.49909	-1.7%	0.49718	-0.4%	0.44218	-11.1%	0.38744	-12.4%	0.36137	-6.7%
Debt Service	0.29903	0.9%	0.30153	0.8%	0.27926	-7.4%	0.25007	-10.5%	0.23017	-8.0%
<b>Total Mill Rate</b>	<b>0.79812</b>	<b>-0.77%</b>	<b>0.79871</b>	<b>0.07%</b>	<b>0.72144</b>	<b>-9.67%</b>	<b>0.63751</b>	<b>-11.63%</b>	<b>0.59154</b>	<b>-7.21%</b>
<b>Property Values</b>										
Equalized Valuation - Taxable	\$46,065,079,144	6.53%	\$49,116,024,050	6.62%	\$52,871,125,942	7.65%	\$60,706,724,116	14.82%	\$68,337,451,204	12.57%
Value of Tax Exempt Computers <sup>(1)</sup>	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$122,369	0.0%	\$122,369	0.0%	\$122,369	0.0%	\$137,601	12.4%	\$137,601	0.0%
<sup>(1)</sup> Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.										

NEXT MEETING DATE AND ADJOURN

- A. Regular Meeting - Thursday, November 16, 2023, 8:00 am, Virtual and In-Person, Racine Campus, Quad Rooms R102/R104
  
- B. Adjourn – Following the regular meeting, the Gateway Technical College District Board will meet in executive session pursuant to Wisconsin Statutes 19.85(1)(c) to discuss the President’s evaluation. The Board reserves the right to reconvene in open session to take action on items discussed in executive session.

ROLL CALL

Jesse Adams	_____
Ram Bhatia	_____
Benjamin DeSmidt	_____
William Duncan	_____
Zaida Lange-Irisson	_____
Scott Pierce	_____
Jason Tadlock	_____
Pamela Zenner-Richards	_____
Rebecca Matoska-Mentink	_____