

BUDGET BOOK

2025-2026



Serving Southeastern WI

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2025-26 BUDGET

Gateway Technical College District Board

Adopted June 11, 2025

Official Issuing Report:

Sharon E. Johnson, CPA
Vice President, Finance and Administration and Chief Financial Officer

Report Prepared by:

Jason S. Nygard, MBA



Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at www.gtc.edu/board.



Ram Bhatia
Racine County



Tamarra Coleman
Kenosha County



Preston Gardner
Walworth County



Zaida Lange-Irison
Racine County



Rebecca Matoska-Mentink
Kenosha County



Nicole Oberlin
Racine County



R. Scott Pierce
Kenosha County



Michael P. Reader
Walworth County



Jason Tadlock
Walworth County

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Morgan Phillips, PhD
Interim President

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO (Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**LakeView Advanced
Technology Center**
5533 - 26th Avenue
Kenosha, WI 53140-5608

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

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800.247.7122
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Equal opportunity/access
employer & educator
Igualdad de oportunidades / acceso
empleador y educador

Dear District Taxpayer:

We are pleased to present the following budget, which represents the financial plan for the operation of Gateway Technical College for Fiscal Year 2025-26. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the college's owners, the taxpayers of the District.

Gateway's Fiscal 2025-26 overall operating budgets for expenditures, which includes General and Special Revenue Funds, is projected to be \$101,746,465. The General Fund, which accounts for the majority of programs and services, is projected to be \$93,935,419, a 2.1 percent increase over the current year. The expenditure budget for all funds is \$158,195,636, a 2.40 percent decrease.

The budget calls for a total tax levy of \$41,601,371, which includes \$25,433,171 for operations and \$16,168,200 for debt retirement. The total levy will increase by 0.41 percent. With the current market in our service district, we anticipate a 5 percent increase in district-wide property values. Therefore, the tax rate assessed against a taxpayer's property will decrease 4.37 percent.

Gateway offers 74 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations, to name a few. In 2023-24 – the most recent final numbers – the college graduated 2,075 students. Gateway continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway graduates bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism and becoming tax paying citizens. Each year, a survey is conducted of our graduates to determine the effectiveness of the education and support we provide and nearly seven out of every ten respond. The most recent survey, for 2023-24 graduates, shows that 95 percent were satisfied with their Gateway education. A total of 89 percent of our graduates in the labor force are employed, and those graduates indicated a \$63,000 median annual salary. More than 70 percent are employed right here in the Gateway district.

Investments by our stakeholders are critical to our college's ability to continue to do our part to keep the economic engine running and to remain current with the changing needs of employers. Our constant endeavor will be to align resources to programs that meet the needs of our students, employers and communities.

On behalf of our board, administration, faculty and professional staff, thank you for your continued confidence and support.

Sincerely,

Jason Tadlock
Board chairperson
Gateway Technical College Board of Trustees

GATEWAY TECHNICAL COLLEGE VISION, MISSION, AND VALUES

Our Vision

We make life-changing educational opportunities a reality.

Our Mission

We deliver industry-focused education that is flexible, accessible, and affordable for our diverse community.

Our Values

At Gateway Technical College, we value:

- diversity of individuals and perspectives.
- a positive climate for working and learning.
- innovation and risk-taking.
- honest and ethical behavior.
- quality and excellence in education.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.

GATEWAY TECHNICAL COLLEGE

THE 2025-2026 BUDGET MESSAGE



We are pleased to present the annual budget for the fiscal year 2025-2026. As board chairperson of the Gateway Technical College Board of Trustees, I'm honored to tell the story of Gateway's excellence and contributions to Southeastern Wisconsin. The key to fulfilling our mission of providing life changing educational opportunities for our students is a commitment to strong financial stewardship and continuous improvement, allowing us to meet today's needs while charting out a clear course of action for future sustainability. Our students deserve modern facilities and resources that equip them with the skills that will help them to successfully enter their career and meet the workforce needs of local employers. I'm proud our prudent fiscal management has allowed strategic investments while keeping our education affordable.

Our faculty and staff are fully committed to ensuring every student has a path to succeed in their chosen career field and work tirelessly to ensure that's a reality. They change the lives of every student – and, indeed, their families – and I am proud to see that every day. Gateway's instructors and administrators also work closely with local employers to understand evolving workforce demands and the college is positioned well to shift and grow to meet those needs.

Our students come to Gateway to gain the knowledge and skills required to thrive in their chosen professions. They depend on us to design academic and training programs tightly aligned with the real-world demands of today's workplace. Just as importantly, our students expect access to facilities that mirror modern work environments. Gateway's labs, workshops, and simulation areas are outfitted with the same equipment graduates will encounter on day one of their careers. We constantly strive to expand educational access to our tri-county region through our "direct admit" agreements with partner universities such as Carthage College, University of Wisconsin Milwaukee, University of Wisconsin Parkside and University of Wisconsin Whitewater, as well as through leading-edge academic programs and apprenticeships.

As a result of our mission-driven work, Gateway Technical College makes an impressive workforce impact on our region. Gateway and our students yielded a \$750 million economic impact to the Gateway District economy, or about 3 percent of the region's gross regional product, according to the labor market and economics analytics company Lightcast. In addition, the report shows that one out of every 23 jobs in the Gateway District is supported by the activities of the college and our students.

This year's budget report certainly highlights the continued impact Gateway has on the economy of Southeastern Wisconsin, and it prioritizes the needs of students, faculty and staff to fulfill our aim of delivering high quality education and training in an innovative learning environment. Looking ahead, we will continue aligning resources to develop programs that meet workforce needs. Our aim is to foster an innovative learning environment that empowers students for success.

On behalf of our Board, administrators, faculty and staff, thank you for your continued trust and support of Gateway. Our mission to enrich lives and strengthen our communities through accessible education is more vital than ever.

Respectfully,

A handwritten signature in black ink, reading "Jason K. Tadlock".

Jason Tadlock
Board chairperson
Gateway Technical College Board of Trustees

For more than 114 years, Gateway Technical College has committed to transforming the lives of the students we serve, and by doing so growing the economy of Southeastern Wisconsin. Elevate 2028, the college's four-year strategic plan, builds on this tradition while embracing our mission and vision statements. The plan outlines three primary strategic goals.

Goal 1: Student Success - Gateway will actively work to provide inclusive student experiences that support success from pre-enrollment through graduation.

Objective 1A: Increase the enrollment pipeline and equity in access.

Objective 1B: Increase retention rates and reduce persistent equity gaps.

Goal 2: Community Engagement - Gateway must work closely with our partners to ensure that we provide pathways to prepare all learners for the workforce of tomorrow.

Objective 2A: Build and expand mutually beneficial community partnerships.

Objective 2B: Strengthen connections to business and industry.

Goal 3: Organizational Excellence - Gateway strives to foster an organizational culture that builds community and is focused on excellence.

Objective 3A: Improve employee engagement

Objective 3B: Increase operational sustainability and long-term organizational health.

The FY2025-26 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in FY2025-26 Budget.

Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Associate Degree, Technical Diploma, English Language Learner (ELL), High School Equivalency Diploma (HSED), Certificate of General Educational Development (GED) and Adult Basic Education (ABE), programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs, and add new programs on a regular basis.

The most recent programs and services updates include:

- In Fall 2024, we started offering an Associate of Applied Science degree in Legal Studies / Paralegal. This program launched near capacity and will continue its second year starting in the Fall of 2025. We anticipate student demand to continue the growth of this program.
- Respiratory Therapy had its accreditation visit in early May and our goal is still for a Fall 2025 start.
- Dental Hygiene - with financial support from the Governor and the state of WI, along with support from our Gateway Board of Trustees, we have begun work on constructing this new program. The anticipated timeline with construction and accreditation leads us to a Fall 2027 target opening.

- The new nursing simulation center in Elkhorn was opened in January, ensuring all three counties we serve have access to the full nursing curriculum. We look forward to growing this opportunity over the next academic year.
- We opened a new HVAC Technician Lab in Elkhorn, expanding this program from just our Kenosha campus. We kicked this off with a High School Academy this past spring and look to grow enrollment in this and our traditional offerings going forward.
- We expanded capacity and updated the Elkhorn Welding Lab. Welding has very strong enrollments, so adding capacity and looking at expanded schedules to allow more students to register is a continuing effort.
- The new Lakeview Technology Academy opened in Spring 2025, so we look forward to growing our dual credit offerings during the day as well as our traditional college offerings in the evenings.
- New High School Academy offered in 2025-2026: Pre-Health Professions

Programs being phased out or restructured:

- Mechanical Design Technology: Internally Closed 2025-26
- Electronics Technician Fundamentals: Internally Closed 2025-26
- Professional Communications: Suspended Dec 2022 and completed Spring 2025
- Health Information Technology: Suspended Jan 2023 and completed Spring 2025
- Motorcycle, Marine & Outdoor Power Products: Suspended June 2023 and completed Spring 2025
- Foundations of Lodging and Hospitality Management: Suspended July 2024 and scheduled for completion in Spring 2026
- Arboriculture/Urban Forestry: Suspended and completed Spring 2025. Shifted to Apprenticeship model.

Academic Affairs is also looking at strategies to increase the efficiency of our course offerings to ensure a sustainable fiscal footing now and in the future. With the implementation of a new data warehouse, we're able to more effectively bring key data points together to make timely and well-informed decisions while monitoring average enrollments and fill rates.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer Adult Basic Education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. For example, we recently received state funding for several new initiatives, including development of a new Dental Hygiene program, and expanding and updating the current fire science and emergency medical services training programs.

Talent and Culture

The Talent and Culture division is a strategic partner dedicated to attracting, developing, and retaining exceptional talent. Through responsive practices and collaborative leadership, the division plays a central role in shaping a thriving employee experience that supports both individual growth and organizational success.

Fostering Engagement Through Inclusion and Belonging

Creating a workplace where all employees feel respected and valued is at the heart of Talent and Culture's mission. Our efforts to foster inclusion and belonging are embedded in the employee experience—from inclusive hiring practices and accessibility initiatives to learning opportunities that build understanding and community. By listening to employee voices and promoting equity-focused practices, we aim to create a culture where people feel safe to show up as their full selves, engaged in their work, and empowered to grow.

Embracing Technology and Innovation

Technology continues to transform how we deliver Talent and Culture services and engage with employees. Talent and Culture uses modern platforms for recruitment, onboarding, performance management, and more—improving access, efficiency, and responsiveness. By embracing innovation, we not only streamline internal processes but also enhance the quality of service and support provided across the college.

Investing in Talent Development and Well-being

Professional growth and well-being are essential to an engaged workforce. Talent and Culture supports employees at all stages of their careers with a variety of development programs, leadership training, and learning tools. At the same time, we remain committed to holistic wellness through mental health resources, flexible work arrangements, and wellness programming that helps employees balance personal and professional commitments.

Navigating the Future of Work

As the world of work continues to evolve, Talent and Culture remains adaptive and future-focused. Whether managing hybrid work models, staying compliant with changing employment laws, or aligning talent needs with strategic goals, the division leads efforts to keep the college resilient and responsive. We are committed to ensuring that employees have the tools and support they need to succeed in a dynamic and connected workplace.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must play an active role in our communities by listening to and addressing their needs, being active on boards and committees, and by developing partnerships with local agencies, legislators, organizations and businesses.

Legislative - Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has along with the challenges we may be facing. We work closely with them to ensure they understand the role that the college plays in our communities and we welcome them to campus to see firsthand the learning environment that we provide for our students.

Foundation - The Gateway Technical College Foundation Inc. supports educational programs and offers increased opportunities for students and the community to become involved through private gifts and grants. The scholarship program offered through the Gateway Technical College Foundation provides students access to scholarships in every program area. In FY 2024-2025, the Foundation awarded \$294,871 in Continuing Student Scholarships to 207 students, \$72,000 in High School Scholarships to 48 students, \$67,500 in SC Johnson STEM Scholars Pathway Scholarships to 9 students, and \$10,000 in New Adult Learner Scholarships to 17 students. The Foundation also supports the Gateway promise program as well as student emergency funds.

Community – It is our responsibility to work with the communities in the tri-county area. Many employees serve on community boards such as United Way, Boys and Girls Club, local libraries, Higher Expectations, Building Our Future and many more. The college continues to be active in local chambers and economic development organizations. Partnerships have been formed with many K-12 districts and local organizations to help provide a better understanding of technical education. The college also offers many community workshops and camps on our campuses for community members of all ages to enjoy including a series of new Lifelong Learning courses in Spring, 2025.

Sustainability - Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Our commitment continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures with a focus on sustainability and maintain our facilities in the most efficient way that we can. We have developed the Madigrano Center for Sustainable Living as an educational and community resource with our focus this past year on expanding our community education partnerships. The Earth Day celebrations on our campuses help us outreach to our communities. The Green Scholars program continues to recognize Gateway students that are interested in the environment and participating in green activities, allowing them to graduate with a certificate acknowledging their commitment to sustainability.

WGTD - WGTD is owned and operated by Gateway Technical College and is a part of Wisconsin Public Radio's NPR news network. The radio station broadcasts digitally at 91.1 FM from studios located in the Inspire Center on Gateway's campus in Kenosha. In addition, the station is heard via low-power translators in Elkhorn at 101.7 and in Lake Geneva at 103.3 as well as streamed live at wgtd.org. WGTD also operates the Gateway Radio Reading Service, providing programming on a sub-carrier frequency to visually impaired and physically challenged residents. The station has expanded its service to include live and archived play-by-play - both audio and video - of local high school and college sports broadcast online and via social media.

Learning Innovation and Technology

The Gateway Technical College's Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive and mission-critical technologies. Our commitment to data and network security remains at the forefront of our duties to deliver enabling technologies that aid and enhance instruction and the overall work of the college. Our technology choices and solutions add value across our district and enable our students, staff, and faculty to achieve success. This year our faculty selected a new Learning Management System (LMS) demonstrating their continued commitment to providing cutting edge tools to enhance instruction.

In FY2025-26 LID will continue our focus on efficiencies by evaluating existing software solutions and determining how we can best support students and staff going forward. Ongoing budget challenges and reductions will require our continued discipline when identifying new solutions and technology offerings and measuring the ROI of each potential initiative.

We are continuing our strategic focus on security training and security enhancements for our network infrastructure. While our existing infrastructure is robust, we have made strategic investments to ensure that more of our college devices are encrypted, that we employ security-related monitoring and identification systems, as well as continuing our end-user awareness training. We will work with staff to identify business processes that require additional security measures to ensure that we are not putting college data at risk.

In FY2025-26, we will see the evolving use of Artificial Intelligence (AI) tools to support instruction and our College mission. Responsible and strategic use of these emerging tools will give staff and students additional opportunities for excellence. We are pursuing an EDA phase 2 grant to participate in the Bloch Tech Quantum Hub, a partnership with multiple academic and business partners across our region. The emerging field of Quantum computing and the potential industry byproducts of these advances will require a highly skilled workforce, and participation in this initiative will allow Gateway to deliver on our commitment to helping students achieve their education dreams.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Business & Workforce Solutions (BWS)

The current fiscal year has seen strong growth in BWS contract training and overall business conditions are strong and continue to grow. BWS will finish the year with over \$1.6 million in contract training revenue (including WAT and WTCS Career Pathway Grants), which is higher than previous years. The vast majority of local employers tell us they are still hiring to meet current demand and their anticipated future growth especially as it relates to reshoring manufacturing products. Most businesses are continuing to hire so we anticipate the 2025-2026 fiscal year to start strong. Our future view is similar to last year's in that even a mild economic slowdown will not lead to large layoffs because companies will be cautious with letting go of a hard-to-replace commodity; skilled human capital. Companies still seem very open and willing to invest in their employees through training and professional development as they look strategically to the future. BWS is committed to continuing to work directly with local businesses and creating customized training programs that meet their exact needs.

Workforce grants are an important resource for local businesses that Gateway works to provide access to. The WTCS system provides direct assistance through the Workforce Advancement Training (WAT) grants that are open every spring with the application deadline annually in May. For the 2025-26 fiscal year each technical college was allowed to submit six applications. With a limited number of applications each year, we aim to serve as many different businesses as possible over the three-county district.

The apprenticeship team continues to partner with companies to expand apprenticeship opportunities. A new apprenticeship starting in FY26 includes an IT Cybersecurity Analyst program.

The Department of Corrections (DOC) continues to be a strong partner and our work together continues to grow. CNC training at the Racine Correctional Institute (RCI) includes at least 2 cohorts per year. We are currently running at least two women CNC cohorts per year with our partners at the Robert E. Ellsworth Correctional Center (REECC) at the iMET Center. We are also running two to three cohorts per year at the Racine Youthful Offender Correctional Facility (RYOCF) in the area of Mechatronics, which is closely aligned with both Gateway's Electromechanical Maintenance Technician technical diploma and Advanced Manufacturing Associate Degree. Kenosha Correctional Center (KCC) has two men CNC cohorts per year at iMET in the evenings. In FY26, we will be starting a Mechatronics certificate program at REECC, which is similar to the RYOCF offering, plus a Welding training program at RYOCF. Each new program will run at least two cohorts per year.

The Fab Lab continues to ramp up its outreach to K-12 and participants in a number of activities at local schools and community organizations throughout the Gateway district. Many schools are also on campus exploring the Fab Lab. Summer Camps are a great way to ensure young students get a Gateway experience. There has been a steady increase in both internal and external requests for Fab Lab services and events over the course of this past year and we expect this to continue to grow in the coming year.

Business and Financial Services

The strategic plan provides the framework for the Business Office Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision. The Business Office team's mission statement which encompasses our overall direction and purpose is below:

Business Office Vision

We support and preserve the financial integrity and reputation of the college.

Business Office Mission

We provide fiscal and operational support in collaboration with internal and external stakeholders.

Business Office Values

Honesty
Ethical Behavior
Accountability
Reliability
Transparency
Service to Others

The Business Office remains committed to introducing continuous improvement initiatives. In FY2025-26, we will continue to prioritize process improvements aimed at streamlining internal operations and enhancing internal controls. Key areas of planned focus include the following:

Internal Control

The Executive Leadership Council (ELC) at Gateway remains committed to developing robust management systems and internal controls. Policies and procedures are continuously developed or refined to ensure appropriate supervision, control mechanisms, and segregation of duties.

Accounting Systems

In developing and modifying the college's accounting system, careful consideration is given to the adequacy of internal controls. These controls are designed to provide reasonable—not absolute—assurance regarding the safeguarding of assets. Where system constraints prevent process changes, mitigating controls are implemented.

Recent enhancements include the implementation of Budget Self-Service, which has improved budget officers' ability to manage budgets by introducing a more intuitive and user-friendly budget transfer feature. In FY 2023-24, Procurement Self-Service was implemented to streamline the procurement and purchasing processes, incorporating automated approval routing to further strengthen internal controls.

Looking ahead, the Business Office will focus on implementing the Budget Development module within the ERP system during FY 2025-26."

Debt Management

The Gateway Technical College Board holds taxing authority and may incur long-term debt obligations within statutory limits. Specifically, Gateway's bonded indebtedness may not exceed 2% of the district's equalized valuation, and total aggregate indebtedness is capped at 5%. Debt is typically structured to be repaid within ten years or less.

Each year, the District borrows funds to support new construction, land and site improvements, building renovations, and capital equipment purchases as outlined in the Capital Projects Fund. The Business Office continues to work closely with the District's financial advisor to ensure that principal and interest payments are structured to maintain a stable and predictable debt levy.

Bond Rating

Gateway Technical College continues to maintain its Aaa bond rating—the highest possible rating for technical college debt issuances. The District remains committed to upholding its fiscal integrity to consistently meet the standards required to retain this distinction.

Procurement

Gateway Technical College continues to collaborate with the Purchasing Consortium to maximize purchasing leverage and achieve cost savings. This year, the College will further evaluate internal processes and strengthen the recently implemented use of the purchasing functionality within the ERP system. This system enhances efficiency through electronic workflows while reinforcing the College's strong internal controls. Additionally, the College regularly reviews and updates its procurement policies to ensure compliance with new state and federal regulations.

Risk Management

Gateway Technical College's provider of casualty/liability, property, and workers' compensation insurance—District Mutual Insurance and Risk Management Services—has implemented premium rate adjustments for the FY2025-26 program structure. These changes, compared to the FY2024-25 premium rates, are as follows:

- Cyber Liability - 0% increase/decrease
- Boiler & Machinery - .0% increase
- Property - 11.2% increase
- General Liability - 8.5% increase
- Deadly Weapon Protection - 6.6% increase
- Sabotage & Terrorism - .9% increase
- Workers Compensation - 8.3% decrease

Rates for the annual renewal of coverages are effective July 1, 2025 – July 1, 2026.

Since July 1, 2021, Gateway Technical College has maintained representation on the Districts Mutual Insurance and Risk Management Services Board of Directors. This three-year term of service provides the College with valuable insight into risk mitigation strategies and supports informed decision-making in managing institutional risk.

Maintenance of Fund Balance

The College maintains fund balances in accordance with state statutes. These balances support a variety of financial obligations, including post-employment benefits, prepaid expenditures, inventories, operations, capital projects, debt service, student organizations, student financial assistance, retained earnings, and funds designated for future operational use. Fund balances are typically reserved for one-time expenditures or unforeseen emergencies. Except for funds specifically designated for future operations, the College does not rely on fund balances to support ongoing operational costs.

Independent Audit

The College engages a certified public accounting firm to conduct an independent audit of its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and the requirements of the Single Audit Act. While the Business Office leads the audit process, the auditors report directly to the College's Board. Multiple cross-functional teams collaborate to provide the auditors with timely and accurate information, ensuring a comprehensive and efficient audit.

Foundation and Grant Accounting

The Business Office Grants team will support various grant programs in FY 2025-26, including funding for Success Coaching, Embedded Tutoring, and Targeted Tutoring to Strengthen Programs: Business Management, Human Services, and Nursing; Career Prep; Pathways to Student Success; Equity, Retention, and Student Success; Achieving Success Through Nontraditional Occupations; Student Emergency Assistance; Professional Development; Youth Apprenticeship; CNC Operator Integrated Education and Training Program; Early Childhood; Criminal Justice Law Enforcement; Welding Integrated Education and Training Program; Closing Gaps in Student Success for Men of Color; Title III; TRIO; Adult Basic Education; Secure Identity; and numerous Workforce Advancement Training grants. New grants for FY 2025-26 include Dental Hygiene, Expanding Access and

Enhancing Training for Firefighters, Advancing Emergency Preparedness: Expanding and Enhancing Gateway's EMT-Paramedic Program. Federal grants are expected to total over \$3 million and State grants over \$2.7 million. Also, the grant accounting analyst continues to provide support for various grants and bookkeeping duties for the Gateway Technical College Foundation.

Additionally, the Business Office will continue to strengthen partnerships with various internal divisions to better meet the needs of our customers.

Facilities

Positioning our college for maintaining our current facilities while also increasing efficiency is our goal. The FY2025-26 budget includes a \$7.0 million investment in facilities at our campuses and centers throughout the District to support the college's strategic plan.

Kenosha Campus – In FY 2025-26 several large repair projects will be completed at the campus. These will include roofing replacements, stormwater management upgrades, and parking lot repairs and replacements. Additionally, the administration offices will undergo an HVAC and lighting upgrade to achieve operational efficiencies and provide better comfort for staff.

Racine Campus – In FY 2025-26 the campus will undergo a corridor remodel project in the Technical building, and a remodel of the existing Barber/Cos space. We will also update the building automation system, and provide additional data and power to the Great Lakes Room.

Elkhorn Campus – In FY 2025-26 the campus will receive additional parking lot repair and replacements. We will also replace the Roof Top HVAC unit at the CCA facility.

Repairs and Other Remodeling – Gateway's three-year strategic facility plan includes projects at the three main campuses focused on improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds.

Safety and Security

The safety of our students, staff and community members is an essential priority for the college. The security staff diligently monitors and works to address current and emerging threats or concerns to ensure the college is always a safe place to work and learn. In addition, the college works to ensure applicable safety standards are implemented and monitored in an effort to prevent injuries and provide a learning environment free of hazards. The college maintains its partnership with US Compliance Inc to obtain expertise in developing new practices and procedures to improve the safety of our students and staff. In addition we also continue to work diligently to ensure we remain in compliance with all aspects of the Clery Act. The Director of Safety & Security serves as the Co-chair of Gateway's CARE Team (Behavior Intervention Team) that focuses on intervening in situations involving both students and staff who are experiencing distress or engaging in harmful or disruptive behavior. Any behaviors of concern can be reported online using the Maxient Reporting system.

The security team continues its efforts to develop strong partnerships with local law enforcement agencies to enhance response efforts and mitigate future threats.

Student Affairs

At Gateway Technical College, our goal is to ensure access to personal and academic success for all students. The various teams supporting our students operate under a continuous improvement model, striving to provide the enrollment, development, and support services necessary for students to achieve their educational goals.

Our Team of Experts model offers students access to a personalized combination of services delivered by specialized professionals, tailored to meet their individual needs. We are committed to meeting student where they are and supporting them on their academic journey.

Guided by our customer service motto—"We are a team of student success experts providing genuine, caring service that exceeds our customers' expectations"—we are deeply committed to the values of timeliness, empathy, accuracy, and meaningful connection.

We continue to strengthen and sustain this "servingness" approach by offering all of the following:

New Student Services: We have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs. New Student Specialists work on campus with adults returning to college and are assigned to work in local high schools, supporting the transition of high school students directly to Gateway.

Student Finance & Veteran Services: Students have access to experts on campus who can explain all the options for paying for college and help students navigate those processes. These experts also offer many workshop options to support the financial aid and veteran benefit process. Additionally, veteran benefit certifying officials work to support veteran and military connected students in accessing and processing all veteran benefits.

Academic and Peer Advisors: Students work directly with an academic advisor as soon as they are admitted to their program of study. Academic advisors support students in creating an academic plan, provide support, guidance and encouragement as students begin their educational journey, help students understand the systems needed to be successful, and monitor program progression as well as course selection. Additionally, peer advisors support students with just in time services and assist with many of the processes that require one-on-one connections.

Student Accommodations & Accessibility Services: Student Accommodation and Accessibility Services works to remove barriers and create accessible learning environments for students with documented disabilities. Our staff collaborate with students to create individualized accommodations and connect students with the latest in assistive technology. Our comprehensive case management supports students through the entirety of their academic journey at Gateway.

Hispanic Student Programming: As of July 2024, Gateway Technical College was officially recognized as a Hispanic-Serving Institution (HSI) by the U.S. Department of Education, with Hispanic students comprising 26.5% of our full-time enrollment. This designation marks a meaningful milestone in our commitment to fostering an inclusive learning environment and supporting the success of all students.

Career & Employment Services: We have dedicated career counselors to help students explore career opportunities, work through career assessments to choose careers and also support

students to connect with employers upon graduation. Our employment services team supports students' connections to local employers through internship opportunities, developing professional job search skills including interview readiness and job board connections.

Connection Centers: Established to help connect Gateway Technical College students to the support they need on campus and in the community to help address basic needs that may get in the way of their studies. The Connection Center offers a food pantry, professional clothing boutique, and space for students to meet with community organizations that offer assistance with food subsidies, housing, mental health services, child care, and transportation, along with 4-year university transfer partners.

Learning Success Centers: Each campus houses a one-stop center to assist students with their academic and student support needs. Experts in these centers provide tutoring services, disability support services, testing, case management support services, and library services. Adult basic education and English language learning are also located in our Learning Success Centers.

Student Life & Engagement: From celebrating academic success to exploring professional opportunities and meeting other students through campus organizations, Gateway offers a number of opportunities for students to get engaged on campus. Students can join one of the wide array of student organizations and clubs that provide exceptional opportunities for involvement and the acquisition of valuable experience or get involved with Gateway's United Student Government. Students can also get involved in the community through community-engaged learning including service learning, civic engagement, internships and volunteer opportunities.

Improved Processes: We are continuing to use automation to simplify and accelerate many of our internal divisional processes. Potential students can inquire and apply to the college through our Future Redhawk portal. Our online self-service portal, MyGateway, includes modules for student finance, financial aid, student academic planning, and quick links to key tools and resources. Students can quickly and easily register for classes, make payments, and manage their scholarships, grants, and loans. Our Advise software allows our student affairs experts to monitor student progression and collaborate and intervene with students who need assistance to succeed in class and stay on the path to earn their degree.

Strategic Enrollment Management: Our research-based strategic enrollment management system focuses our college efforts and resources on the community audiences that need improved access to higher education and on helping our current students stay in school and complete their programs of study. We continually review and will adjust our enrollment management strategies based on our data while maintaining a focus on recruitment, retention and completion of our students.

The Office for Equal Opportunity and Civil Rights: Provides prevention and response efforts, including investigations and resolution services, for complaints of discrimination and harassment; provision of employee disability, pregnancy, and religious accommodations; facilities accessibility reviews and remediation; and language access services and support

Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Morgan Phillips, Ed.D., Interim President and Chief Executive Officer

Matthew Janisin, Ed.D., Executive Vice President, Academic Affairs

Sharon Johnson, Vice President, Finance and Administration and Chief Financial Officer

Jacqueline Morris, Vice President, Talent & Culture and Acting Vice President, Marketing & Communications

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Tammi Summers, Ph.D., Vice President, Student Affairs

BUDGET PLANNING PROCESS

Fiscal Year 2025 – 2026

The Gateway Technical College budget is adopted for the year beginning July 1st, ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for FY2025-26 was based on our forecasted results for FY2024-25.

Financial Assumptions:

- Equalized property values are expected to increase 5% compared to FY2024-25.
- Net new construction was budgeted at \$500K. This will result in an increase in tax levy for FY2025-26.
- State Aid will remain flat compared to FY2024-25.
- Grant activity funding includes ongoing funding for prior awarded grants and new grants for FY2025-26 include Dental Hygiene, Expanding Access and Enhancing Training for Firefighters, Advancing Emergency Preparedness: Expanding and Enhancing Gateway's EMT-Paramedic Program.
- The WTCS State Board increased the tuition rate by 2.25% increasing the rate to \$152.85 per credit.
- Vacant position savings have been budgeted at \$1.50M.

- Health insurance was budgeted to reflect an increase of 8.5% compared to FY2024-25 rates. Dental insurance reflects a flat budget compared to FY2024-25.
- Other non-personnel expenses have been budgeted reflecting an increase of \$650K compared to FY2024-25 budget.
- The year-end fund balance in the General Fund is continuously monitored so that it remains within the guidelines established by the Board policy.
- Debt Service will provide for \$12 million in long-term borrowing for facility expansion and remodel and equipment.
- The Board reviewed a preliminary budget at their regular meeting on April 17, 2025 and held a public hearing on the Kenosha Campus on May 8, 2025. Subject to the Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on June 11, 2025. Also, please note that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2025 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of policies. The Ends Policy sets out the benefits the college will achieve for its stakeholders. The success of the college is defined in terms of the effective fulfillment of these ends.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from the Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.

4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways, courses, facilities, and educational resources.

Strategic vs. Operational Planning

The administration, under the leadership of the President, develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Council (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies so operational planning takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning process and checklist to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Alignment of Planning Processes



District Budget Review

The review process for the planning of the FY2025-26 budget incorporates new efficiencies into the process while maintaining significant participation, communication, and transparency from its budget owners. However, the primary responsibility of this process remains the same and that is to ensure alignment of the Budget to Gateway's strategic plan, Elevate 2028, and develop a balance between the revenue and expenses of the college. Throughout the planning process, regular budget meetings were held to encourage participation from not only budget managers but from non-budget managers as well. Also, budget updates were presented during college in-services with budget managers and at Board meetings to ensure communication during the process. Lastly, regular meetings were held with the executive leadership of the college throughout the year to monitor the actual operating results compared to the budget, and proactively resolve issues. Key monitoring reports assist the college in realizing the objectives set in each budget. The Executive Leadership Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Elevate 2028 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.
3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.

4. The Executive Leadership Council reviews the preliminary budget to ensure that the budget supports the strategic plan, works closely with budget stakeholders, and encourages communication and transparency.

5. The Executive Leadership Council prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.

6. Budget meetings are held with all budget owners to review and finalize budget requests



7. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
8. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.

POSITION SUMMARY

(FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: Administrative Staff, Faculty/Professional Non-Faculty, Technical/Service, and Clerical. Administrative, Clerical and Technical/Service staff are not represented by a union. Faculty and Professional Non-Faculty are represented by the Gateway Technical Education Association union (GTEA).

The FY2025-26 budget includes positions that resulted from reallocations of current vacancies to meet the priorities of new program needs.

As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for FY2024-25, and positions included in the FY2025-26 Budget.

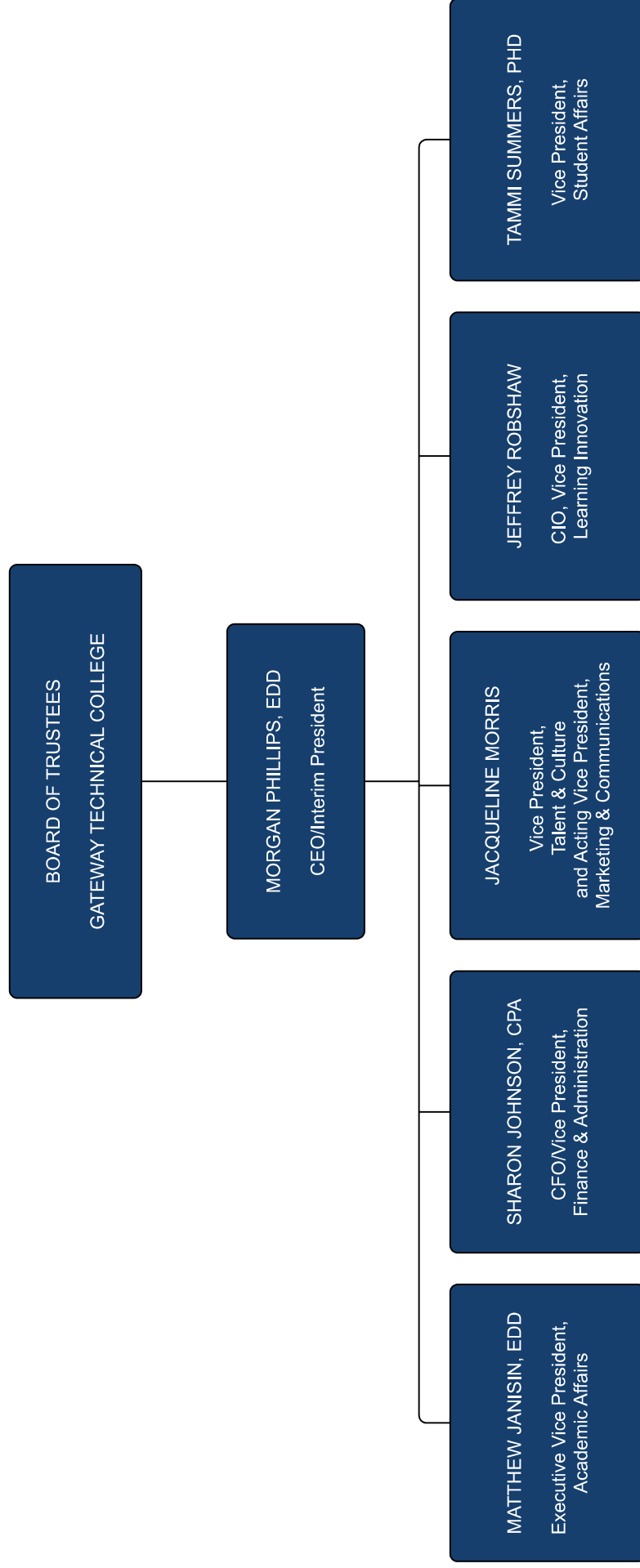
Category	2024-25 Estimate	2025-26 Estimate	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund	Total
Administrators	84	97	88	9			97
Clerical	60	57	56	1			57
Service	36	40	40				40
Faculty/Prof Non-Faculty	282	290	281	9			290
Technical	139	135	117	13	1	4	135
Total Positions	601	619	582	32	1	4	619

(1)

The above changes are a direct result of responding to the change in enrollments, expanded course offerings, and increased use in technology. FY2024-25 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

ORGANIZATIONAL CHART



Gateway District Board

The Board is comprised of nine members (two employee members, two employer members, three additional members, one elected official and one school district administrator). The Board Members are selected by the County Board Chairperson of each County within the District and are approved by the Wisconsin Technical College System Board. These members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The Board*

The present members of the Board and the expiration of their respective terms of office are as follows:

NAME	BOARD OFFICER	COUNTY	TERM EXPIRES	EMPLOYER AND POSITION
Jason Tadlock	Chairperson	Walworth	June 30, 2027	Elkhorn Area School District District Administrator
Zaida Lange-Irisson	Vice Chairperson	Racine	June 30, 2026	Twin Disc Project Manager for Hybrid Engineering
Nicole Oberlin	Member	Racine	June 30, 2028	Union Grove High School Assistant Dietary Manager
Preston Gardner	Treasurer	Walworth	June 30, 2027	Palmer Hamilton, LLC VP and Co-Owner
Ram Bhatia	Member	Racine	June 30, 2026	Retired
Tamarra Coleman	Member	Kenosha	June 30, 2028	Racine Family YMCA Chief Executive Officer
Rebecca Matoska-Mentink	Member	Kenosha	June 30, 2026	Kenosha County Clerk of Circuit Court
R. Scott Pierce	Member	Kenosha	June 30, 2027	Kenosha County Bailiff
Michael P. Reader	Member	Walworth	June 20, 2028	Reader Precision Solutions President

Swearing in of District Board of Trustees for fiscal year 2025-2026 will not take place until July 14, 2025. At that time the Board Officer positions may change.

For current officer positions please visit our website at: gtc.edu/board

GATEWAY TECHNICAL COLLEGE

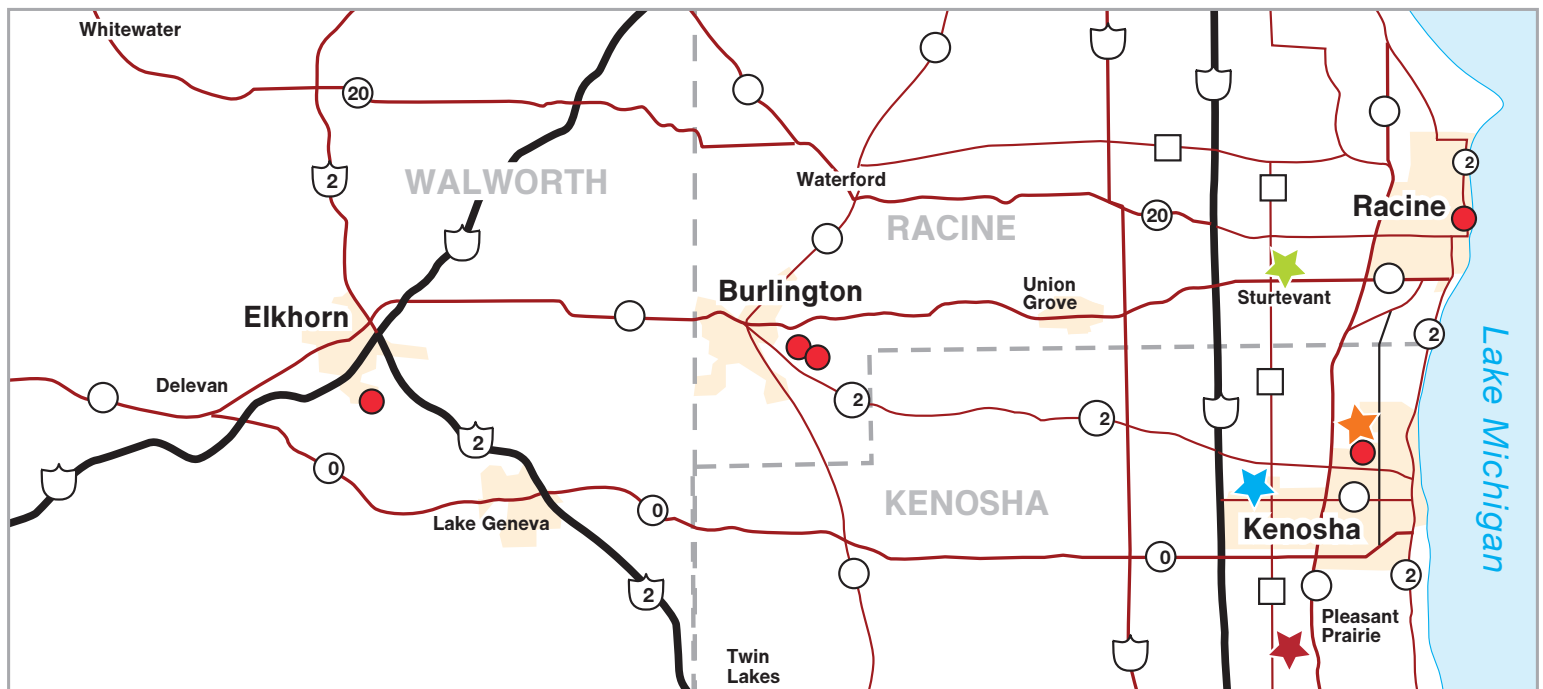
Administration as of July 1, 2025

MORGAN PHILLIPS, EDD	CEO/INTERIM PRESIDENT
MATTHEW JANISIN, EDD	EXECUTIVE VICE PRESIDENT, ACADEMIC AFFAIRS
TAMMI SUMMERS, PHD	VICE PRESIDENT, STUDENT AFFAIRS
SHARON JOHNSON, CPA	CFO/VICE PRESIDENT, FINANCE AND ADMINISTRATION
JACQUELINE MORRIS	VICE PRESIDENT, TALENT & CULTURE AND ACTING VICE PRESIDENT, MARKETING & COMMUNICATIONS
JEFFREY ROBshaw	CIO/VICE PRESIDENT, LEARNING INNOVATION
ANNE WHYNOTT	ASSOCIATE VICE PRESIDENT, COLLEGE EXCELLENCE
MAXWELL BANOR, PHD	DEAN, SCHOOL OF LIBERAL ARTS AND SCIENCE
GARY FLYNN	DEAN, LEARNING SUCCESS
CYNDEAN JENNINGS	DEAN, SCHOOL OF PRE-COLLEGE & MOMENTUM PROGRAMS
MARK KAPPES	DEAN, BUSINESS & WORKFORCE SOLUTIONS
TERESA LAMACCHIA	DEAN, ACADEMIC OPERATIONS
STEVEN MCNAUGHTON	DEAN, SCHOOL OF BUSINESS & TRANSPORTATION AND INTERIM DEAN, SCHOOL OF MANUFACTURING, ENGINEERING AND INFORMATION TECHNOLOGY
MICHAEL RANDOLPH, EDD	DEAN, SCHOOL OF HEALTH
ROBIN RUPP	DEAN, SCHOOL OF PROTECTIVE AND HUMAN SERVICES



Gateway Technical College

Gateway Technical College





FY 2025-2026 Budget Calendar

✚ December 2024

ELC review of FY 2025 Budget Parameters and Calendar

Budget Officers - Budget kickoff week

Gateway District Board of Trustees (District Board) Review and approve budget parameters and budget calendar for FY 2026

✚ January 2025

All Staff – Budget Development

All operating and capital budgets due to Budget Office

ELC - Review preliminary budget

✚ February - March, 2025

Budget officer meetings

ELC - Review and develop list of recommended budget strategies and adjust budget as necessary

District Board – Update on FY2025-26 budget and present budget forecasting model

✚ April 2025

Distribute proposed budget to District Board

Approve preliminary budget for public hearing

Publish Class I notice of public hearing

✚ May 2025

District Board - Public Hearing – Kenosha Campus, Madrigano Board Room

Revise budget (as determined as a result of the public hearing)

✚ June 2025

District Board - Approve FY2025-26 Budget

Submit approved FY2025-26 Budget to State Board

✚ October 2025

District Board - Reaffirm tax levy

CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aid – Property Tax Relief Aide: Effective March 24, 2014 Wisconsin Act 145 was signed into law. This Act shifts a portion of funding from Local Property taxes to a State Aide payment.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations. Effective FY2014-15 an outcome-based funding component based on nine, eventually ten, performance criteria has been phased in.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in Capital Assets: Represents the cost of capital assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Other Post-Employment Benefits: Represents the portion of the fund equity for the amount of computed obligation for vested post-employment insurance benefits.

Reserve for Prepaid Expenditures: Represents the portion of the fund equity for prepaid expenses. These are funds paid in the current year but are to be charged to a future accounting period.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Designated for State Aids Fluctuations: The amount designated for state aids fluctuations not to exceed ten percent of the district's budgeted total state aids.

Designated for subsequent year(s): A portion of the unreserved fund balance to provide for the excess of expenditure and other financial uses over revenues and other financial sources budgeted in the next year(s).

Gateway Technical College BUDGET SUMMARY

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

A public hearing on the proposed fiscal year 2025-26 budget for the Gateway Technical College District will be held Thursday, May 8, 2025 at 7:00p.m., Kenosha Campus, Madrigano Board Room, Gateway Technical College, 3520 30th Ave, Kenosha, Wisconsin, 53144. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:00 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL	DEBT SERVICE		
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21	\$49,116,024,050	0.49718	0.30153	0.79871	0.07%
2021-22	\$52,871,125,942	0.44218	0.27926	0.72144	-9.67%
2022-23	\$60,706,724,116	0.38744	0.25007	0.63751	-11.63%
2023-24	\$68,337,451,204	0.36137	0.23017	0.59154	-7.21%
2024-25	\$73,844,625,881	0.34209	0.21895	0.56104	-5.16%
2025-26 (1)	\$77,536,857,175	0.32801	0.20852	0.53653	-4.37%

FISCAL YEAR	TOTAL EXPENDITURES (2)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A
					\$200,000 HOME
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$145,674,131	-2.24%	\$36,765,641	5.71%	\$159.62
2020-21	\$146,231,702	0.38%	\$39,229,438	6.70%	\$159.74
2021-22	\$155,199,643	6.13%	\$38,143,376	-2.77%	\$144.29
2022-23	\$151,750,000	-2.22%	\$38,701,094	1.46%	\$127.50
2023-24	\$151,034,770	-0.47%	\$40,424,144	4.45%	\$118.31
2024-25	\$161,905,283	7.20%	\$41,429,737	2.49%	\$112.21
2025-26	\$158,195,636	-2.29%	\$41,601,371	0.41%	\$107.31

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	22,683,171	\$ 1,700,000	\$ -	\$ -	\$ 17,173,200	\$ 45,000	\$ 41,601,371
Other Budgeted Revenues	71,252,248	6,043,008	25,408,661	461,510	100,000	680,000	103,945,427
Subtotal	93,935,419	7,743,008	25,408,661	461,510	17,273,200	725,000	145,546,798
Budgeted Expenditures	93,935,419	7,811,046	25,908,661	12,461,510	17,354,000	725,000	158,195,636
Excess of Revenues Over Expenditures	-	(68,038)	(500,000)	(12,000,000)	(80,800)	-	(12,648,838)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	12,000,000	467,000	-	12,467,000
Estimated Fund Balance 7/1/25	35,707,904	3,379,117	608,337	4,790,214	4,549,875	937,696	49,973,143
Estimated Fund Balance 6/30/26	\$ 35,707,904	\$ 3,311,079	\$ 108,337	\$ 4,790,214	\$ 4,936,075	\$ 937,696	\$ 49,791,305

(1) Equalized valuation is projected to increase 5% fiscal year 2025-26.

(2) Fiscal years 2023-24 represent actual amounts; 2024-25 is projected; and 2025-26 is in the proposed budget.

Gateway Technical College
FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
BUDGET SUMMARY - GENERAL FUND

	2023-24 ACTUAL ⁽⁴⁾	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE ⁽³⁾	2025-26 BUDGET
REVENUES					
Local Government	\$ 21,643,604	\$ 22,715,144	\$ 22,281,737	\$ 22,297,654	\$ 22,683,171
State Aids	43,623,891	44,129,279	44,129,279	43,712,221	44,129,279
Program Fees	14,004,024	14,654,327	14,654,327	15,007,665	15,805,698
Material Fees	829,573	869,077	869,077	895,322	922,182
Other Student Fees	1,528,393	1,636,522	1,636,522	1,569,742	1,653,213
Institutional	9,351,236	8,400,358	8,430,358	8,892,782	8,721,876
Federal	14,484	20,000	20,000	16,506	20,000
TOTAL REVENUE	90,995,205	92,424,707	92,021,300	92,391,892	93,935,419
EXPENDITURES					
Instruction	59,357,135	60,543,434	60,108,737	59,966,955	61,158,308
Instructional Resources	1,149,425	1,245,126	1,245,126	1,242,189	1,250,112
Student Services	12,112,815	13,009,449	13,009,449	12,978,763	14,020,620
General Institutional	8,932,828	9,822,392	9,822,392	9,799,223	9,674,200
Physical Plant	7,507,458	7,804,306	7,804,306	7,785,897	7,832,179
TOTAL EXPENDITURES	89,059,661	92,424,707	91,990,010	91,773,027	93,935,419
NET REVENUE (EXPENDITURES)	1,935,544	-	31,290	618,865	-
OTHER SOURCES (USES)					
Operating Transfers In (Out)	-	-	(31,290)	-	-
TOTAL RESOURCES (USES)	1,935,544	-	-	618,865	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Other Post Employment Benefits	-	-	1,500,000	-	-
Designated for Operations	1,935,544	-	(1,500,000)	618,865	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,935,544	-	-	618,865	-
Beginning Fund Balance	33,153,495	35,089,039	35,089,039	35,089,039	35,707,904
Ending Fund Balance	\$ 35,089,039	\$ 35,089,039	\$ 35,089,039	\$ 35,707,904	\$ 35,707,904

ALL GATEWAY FUNDS	2023-24 ACTUAL ⁽⁴⁾	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE ⁽⁴⁾	2025-26 BUDGET	% Chng ⁽⁵⁾
EXPENDITURES BY FUND						
General Fund	\$ 89,059,661	\$ 92,424,707	\$ 91,990,010	\$ 91,773,027	\$ 93,935,419	2.1%
Special Revenue - Operational Fund	7,175,159	10,949,327	11,838,686	11,838,686	7,811,046	-34.0%
Special Revenue - Non Aidable Fund	23,139,324	25,983,031	25,986,031	25,984,985	25,908,661	-0.3%
Capital Projects Fund	13,903,285	13,685,000	13,731,622	13,731,622	12,461,510	-9.2%
Debt Service Fund	16,988,164	17,360,000	17,876,963	17,876,963	17,354,000	-2.9%
Enterprise Fund	769,177	700,000	700,000	700,000	725,000	3.6%
TOTAL EXPENDITURES BY FUND	151,034,770	161,102,065	162,123,312	161,905,283	158,195,636	-2.4%
REVENUES BY FUND						
General Fund	90,995,205	92,424,707	92,021,300	92,391,892	93,935,419	2.1%
Special Revenue - Operational Fund	7,592,980	10,633,191	11,522,550	11,522,550	7,743,008	-32.8%
Special Revenue - Non Aidable Fund	22,980,379	25,383,031	25,386,031	25,273,250	25,408,661	0.1%
Capital Projects Fund	739,321	1,685,000	1,731,622	1,731,622	461,510	-73.3%
Debt Service Fund	17,072,820	17,203,000	17,203,000	17,213,000	17,273,200	0.4%
Enterprise Fund	695,885	700,000	700,000	700,000	725,000	3.6%
TOTAL REVENUE BY FUND	\$ 140,076,590	\$ 148,028,929	\$ 148,564,503	\$ 148,832,314	\$ 145,546,798	-2.0%

(3) Actual is presented on a budgetary basis.

(4) Estimate is based upon 9 months actual and 3 months estimate.

(5) (2025-2026 budget - 2024-2025 budget) / 2024-2025 budget.

Gateway Technical College
GENERAL FUND
2025-26 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
Local Government	\$ 21,643,604	\$ 22,715,144	\$ 22,281,737	\$ 22,297,654	\$ 22,683,171
State Aids	43,623,891	43,991,678	43,991,678	43,574,620	43,991,678
Other State Aids	-	137,601	137,601	137,601	137,601
Program Fees	14,004,024	14,654,327	14,654,327	15,007,665	15,805,698
Material Fees	829,573	869,077	869,077	895,322	922,182
Other Student Fees	1,528,393	1,636,522	1,636,522	1,569,742	1,653,213
Institutional	9,351,236	8,400,358	8,430,358	8,892,782	8,721,876
Federal	14,484	20,000	20,000	16,506	20,000
TOTAL REVENUE	90,995,205	92,424,707	92,021,300	92,391,892	93,935,419
EXPENDITURES					
Instruction	59,357,135	60,543,434	60,108,737	59,966,955	61,158,308
Instructional Resources	1,149,425	1,245,126	1,245,126	1,242,189	1,250,112
Student Services	12,112,815	13,009,449	13,009,449	12,978,763	14,020,620
General Institutional	8,932,828	9,822,392	9,822,392	9,799,223	9,674,200
Physical Plant	7,507,458	7,804,306	7,804,306	7,785,897	7,832,179
TOTAL EXPENDITURES	89,059,661	92,424,707	91,990,010	91,773,027	93,935,419
Net Revenue (Expenditures)	1,935,544	-	31,290	618,865	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	(31,290)	-	-
TOTAL RESOURCES (USES)	1,935,544	-	-	618,865	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Other Post Employment Benefits	-	-	1,500,000	-	-
Designated for Operations	1,935,544	-	(1,500,000)	618,865	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	1,935,544	-	-	618,865	-
Beginning Fund Balance	33,153,495	35,089,039	35,089,039	35,089,039	35,707,904
Ending Fund Balance	\$ 35,089,039	\$ 35,089,039	\$ 35,089,039	\$ 35,707,904	\$ 35,707,904

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College
SPECIAL REVENUE - OPERATIONAL FUND

2025-26 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,700,000
State	1,316,440	3,517,250	4,043,802	4,043,802	2,737,310
Institutional	204,615	106,441	231,088	231,088	223,706
Federal	4,071,925	5,009,500	5,247,660	5,247,660	3,081,992
TOTAL REVENUE	7,592,980	10,633,191	11,522,550	11,522,550	7,743,008
EXPENDITURES					
Instruction	4,026,753	7,236,514	8,028,656	8,028,656	4,449,858
Student Services	1,942,812	1,952,491	2,005,061	2,005,061	1,962,160
General Institutional	720,965	1,339,381	1,369,381	1,369,381	989,822
Physical Plant	64,350	-	14,647	14,647	-
Public Service	420,279	420,941	420,941	420,941	409,206
TOTAL EXPENDITURES	7,175,159	10,949,327	11,838,686	11,838,686	7,811,046
Net Revenue (Expenditures)	417,821	(316,136)	(316,136)	(316,136)	(68,038)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	417,821	(316,136)	(316,136)	(316,136)	(68,038)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	417,821	(316,136)	(316,136)	(316,136)	(68,038)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	417,821	(316,136)	(316,136)	(316,136)	(68,038)
Beginning Fund Balance	3,277,432	3,695,253	3,695,253	3,695,253	3,379,117
Ending Fund Balance	<u>\$ 3,695,253</u>	<u>\$ 3,379,117</u>	<u>\$ 3,379,117</u>	<u>\$ 3,379,117</u>	<u>\$ 3,311,079</u>

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College
SPECIAL REVENUE - NON AIDABLE FUND

2025-26 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
State Aids	\$ 2,187,406	\$ 2,273,600	\$ 2,273,600	\$ 2,273,600	\$ 2,267,600
Other Student Fees	861,219	901,713	901,713	1,000,000	1,042,343
Institutional	1,768,894	2,128,650	2,131,650	1,961,650	2,025,650
Federal	18,162,860	20,079,068	20,079,068	20,038,000	20,073,068
TOTAL REVENUE	22,980,379	25,383,031	25,386,031	25,273,250	25,408,661
EXPENDITURES					
Student Services	23,132,761	25,976,031	25,976,031	25,976,031	25,899,661
General Institutional	6,563	7,000	10,000	8,954	9,000
TOTAL EXPENDITURES	23,139,324	25,983,031	25,986,031	25,984,985	25,908,661
Net Revenue (Expenditures)	(158,945)	(600,000)	(600,000)	(711,735)	(500,000)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	(158,945)	(600,000)	(600,000)	(711,735)	(500,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	(158,945)	(600,000)	(600,000)	(711,735)	(500,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(158,945)	(600,000)	(600,000)	(711,735)	(500,000)
Beginning Fund Balance	1,479,017	1,320,072	1,320,072	1,320,072	608,337
Ending Fund Balance	<u>\$ 1,320,072</u>	<u>\$ 720,072</u>	<u>\$ 720,072</u>	<u>\$ 608,337</u>	<u>\$ 108,337</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College
CAPITAL PROJECTS FUND
2025-26 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
State	\$ 67,665	\$ 1,260,000	\$ 1,260,000	\$ 1,260,000	\$ 45,879
Institutional	608,531	350,000	360,622	360,622	350,000
Federal	63,125	75,000	111,000	111,000	65,631
TOTAL REVENUE	739,321	1,685,000	1,731,622	1,731,622	461,510
EXPENDITURES					
Instruction	2,445,217	3,569,048	4,121,000	4,121,000	2,511,510
Instructional Resources	-	20,000	20,000	20,000	20,000
Student Services	56,497	70,000	70,000	70,000	70,000
General Institutional	2,658,323	400,000	2,425,000	2,425,000	2,450,000
Physical Plant	8,731,248	9,590,952	7,060,622	7,060,622	7,375,000
Public Service	12,000	35,000	35,000	35,000	35,000
TOTAL EXPENDITURES	13,903,285	13,685,000	13,731,622	13,731,622	12,461,510
Net Revenue (Expenditures)	(13,163,964)	(12,000,000)	(12,000,000)	(12,000,000)	(12,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	13,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Leases Issued	1,140,152	-	-	-	-
TOTAL RESOURCES (USES)	976,188	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	976,188	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	976,188	-	-	-	-
Beginning Fund Balance	3,814,026	4,790,214	4,790,214	4,790,214	4,790,214
Ending Fund Balance	<u>\$ 4,790,214</u>	<u>\$ 4,790,214</u>	<u>\$ 4,790,214</u>	<u>\$ 4,790,214</u>	<u>\$ 4,790,214</u>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College

DEBT SERVICE FUND

2025-26 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
Local Government	\$ 16,776,900	\$ 17,103,000	\$ 17,103,000	\$ 17,103,000	\$ 17,173,200
Institutional	295,920	100,000	100,000	110,000	100,000
TOTAL REVENUE	17,072,820	17,203,000	17,203,000	17,213,000	17,273,200
EXPENDITURES					
Physical Plant	16,988,164	17,360,000	17,876,963	17,876,963	17,354,000
TOTAL EXPENDITURES	16,988,164	17,360,000	17,876,963	17,876,963	17,354,000
Net Revenue (Expenditures)	84,656	(157,000)	(673,963)	(663,963)	(80,800)
OTHER SOURCES (USES)					
Proceeds from Debt	604,203	342,000	342,000	485,660	467,000
Operating Transfer In (Out)	-	-	31,290	-	-
TOTAL RESOURCES (USES)	688,859	185,000	(300,673)	(178,303)	386,200
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	688,859	185,000	(300,673)	(178,303)	386,200
TOTAL TRANSFERS TO (FROM) FUND BALANCE	688,859	185,000	(300,673)	(178,303)	386,200
Beginning Fund Balance	4,039,319	4,728,178	4,728,178	4,728,178	4,549,875
Ending Fund Balance	\$ 4,728,178	\$ 4,913,178	\$ 4,427,505	\$ 4,549,875	\$ 4,936,075

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College
ENTERPRISE FUND
2025-26 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	239,957	208,500	208,500	208,500	225,000
Institutional	410,928	446,500	446,500	446,500	455,000
TOTAL REVENUE	695,885	700,000	700,000	700,000	725,000
EXPENDITURES					
Auxiliary Services	769,177	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES	769,177	700,000	700,000	700,000	725,000
Net Revenue (Expenditures)	(73,292)	-	-	-	-
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	(73,292)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(73,292)	-	-	-	-
Beginning Fund Balance	1,010,988	937,696	937,696	937,696	937,696
Ending Fund Balance	<u>\$ 937,696</u>	<u>\$ 937,696</u>	<u>\$ 937,696</u>	<u>\$ 937,696</u>	<u>\$ 937,696</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

Gateway Technical College COMBINED FUND SUMMARY

JULY 1, 2025 - JUNE 30, 2026
BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2023-24 ACTUAL*	2024-25 ADOPTED BUDGET	2024-25 MODIFIED BUDGET	2024-25 ESTIMATE**	2025-26 BUDGET
REVENUES					
Local Government – Tax Levy	\$ 40,465,504	\$ 41,863,144	\$ 41,429,737	\$ 41,445,654	\$ 41,601,371
State Aids	47,195,402	51,042,528	51,569,080	51,152,022	49,042,467
Other State Aids	-	137,601	137,601	137,601	137,601
Program Fees	14,004,024	14,654,327	14,654,327	15,007,665	15,805,698
Material Fees	829,573	869,077	869,077	895,322	922,182
Other Student Fees	2,629,569	2,746,735	2,746,735	2,778,242	2,920,556
Institutional	12,640,124	11,531,949	11,700,218	12,002,642	11,876,232
Federal	22,312,394	25,183,568	25,457,728	25,413,166	23,240,691
TOTAL REVENUE	140,076,590	148,028,929	148,564,503	148,832,314	145,546,798
EXPENDITURES					
Instruction	65,829,105	71,348,996	72,258,393	72,116,611	68,119,676
Instructional Resources	1,149,425	1,265,126	1,265,126	1,262,189	1,270,112
Student Services	37,244,885	41,007,971	41,060,541	41,029,855	41,952,441
General Institutional	12,318,679	11,568,773	13,626,773	13,602,558	13,123,022
Physical Plant	33,291,220	34,755,258	32,756,538	32,738,129	32,561,179
Auxiliary Services	769,177	700,000	700,000	700,000	725,000
Public Service	432,279	455,941	455,941	455,941	444,206
TOTAL EXPENDITURES	151,034,770	161,102,065	162,123,312	161,905,283	158,195,636
NET REVENUE (EXPENDITURES)	(10,958,180)	(13,073,136)	(13,558,809)	(13,072,969)	(12,648,838)
OTHER SOURCES (USES)					
Proceeds From Debt	13,604,203	12,342,000	12,342,000	12,485,660	12,467,000
Leases Issued	1,140,152	-	-	-	-
Operating Transfers In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	3,786,175	(731,136)	(1,216,809)	(587,309)	(181,838)
TRANSFERS TO (FROM) FUND BALANCE					
Reserved for Student Financial Asst/Organizations	(158,945)	(600,000)	(600,000)	(711,735)	(500,000)
Reserve for Capital Projects	976,188	-	-	-	-
Reserve for Debt Service	688,859	185,000	(300,673)	(178,303)	386,200
Reserve for Other Post Employment Benefits	-	-	1,500,000	-	-
Designated for Operations	2,353,365	(316,136)	(1,816,136)	302,729	(68,038)
Retained Earnings	(73,292)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	3,786,175	(731,136)	(1,216,809)	(587,309)	(181,838)
Beginning Fund Balance	46,774,277	50,560,452	50,560,452	50,560,452	49,973,143
Ending Fund Balance	50,560,452	49,829,316	49,343,643	49,973,143	49,791,305
EXPENDITURES BY FUND					
General Fund	89,059,661	92,424,707	91,990,010	91,773,027	93,935,419
Special Revenue Operational Fund	7,175,159	10,949,327	11,838,686	11,838,686	7,811,046
Special Revenue Non-Aidable Fund	23,139,324	25,983,031	25,986,031	25,984,985	25,908,661
Capital Projects Fund	13,903,285	13,685,000	13,731,622	13,731,622	12,461,510
Debt Service Fund	16,988,164	17,360,000	17,876,963	17,876,963	17,354,000
Enterprise Fund	769,177	700,000	700,000	700,000	725,000
TOTAL EXPENDITURES BY FUND	\$151,034,770	\$161,102,065	\$162,123,312	\$161,905,283	\$158,195,636

* Actual is presented on a budgetary basis.

** Estimated is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE

PRO FORMA BALANCE SHEET

AS OF JUNE 30, 2025

	GOVERNMENTAL FUND TYPES					PROPRIETARY FUND TYPE		ACCOUNT GROUPS			TOTAL
	Special Revenue		Special Revenue		Debt Service	Enterprise	Internal Service	Capital Assets	General L/T Debt	Memorandum Only	
	General	Operational	Non-Aidable	Revenue							
ASSETS											
Cash and Investments	37,029,679				4,728,178			10,360,137			52,117,994
Receivables:											
Property Taxes	10,775,746										10,775,746
Accounts	1,571,692	1,560						52,289			1,625,541
Federal & State Aid	205,949	1,341,932		37,858							1,585,739
Lease	857,941	1,047,068									1,905,009
Due From Other Funds		2,583,524	1,283,000			966,006					4,832,530
Prepaid Expense	489,959	14,422						10,432	275,878,415		514,813
Fixed Assets											275,878,415
Amount Available in Debt Service Fund									4,549,875		4,549,875
Long Term Debt									62,940,125		62,940,125
TOTAL ASSETS	\$ 50,930,966	\$ 4,988,506	\$ 1,320,858	\$ 1,320,858	\$ 4,728,178	\$ 966,006	\$ -	\$ 275,878,415	\$ 67,490,000	\$ 416,725,787	
LIABILITIES											
Accounts Payable	3,771,710	111,515		436		28,310		10,200			3,922,171
Accrued payroll and benefits	2,849,525	268									2,849,793
Accrued vacation	796,784										796,784
Due to Other Funds	4,832,530										4,832,530
Unearned revenues	3,506,839	1,164,464									4,671,303
Debt Service Payable									67,490,000		67,490,000
TOTAL LIABILITIES	\$ 15,757,388	\$ 1,276,247	\$ 436	\$ 436	\$ -	\$ 28,310	\$ -	\$ 10,200	\$ 67,490,000	\$ 84,562,581	
FUND EQUITY											
Investment in Capital Assets									275,878,415		275,878,415
Retained Earnings						937,696					937,696
Fund Balances:											
Reserved for:											
Prepaid Expenses	489,959	14,422									504,381
Capital Projects								4,790,214			4,790,214
Debt Service					4,728,178						4,728,178
Student Organizations			2,097,181								2,097,181
Student Financial Assistance			(776,759)								(776,759)
Designated:											
Operations (incl encumbrances)	24,435,566	2,984,036									27,419,602
State Aid Fluctuations	709,268										709,268
Post Retirement Benefits	4,370,000										4,370,000
Subsequent Year	5,168,785	713,801						5,622,444			11,505,030
TOTAL FUND EQUITY	\$ 35,173,578	\$ 3,712,259	\$ 1,320,422	\$ 1,320,422	\$ 4,728,178	\$ 937,696	\$ -	\$ 275,878,415	\$ -	\$ 332,163,206	
TOTAL LIABILITIES AND FUND EQUITY	\$ 50,930,966	\$ 4,988,506	\$ 1,320,858	\$ 1,320,858	\$ 4,728,178	\$ 966,006	\$ -	\$ 275,878,415	\$ 67,490,000	\$ 416,725,787	

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 06, 2016 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 to finance the Police Academy remodel. (#795)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	300,000	6,000	306,000
TOTAL PAYMENTS DUE	\$ 300,000	\$ 6,000	\$ 306,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2016 through R.W. Baird & Co. to finance various remodeling projects (#796)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 190,000	\$ 3,800	\$ 193,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 6, 2016 through R.W. Baird & Co. to finance various district general repairs (#797)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 190,000	\$ 3,800	\$ 193,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on October 6, 2016 through R.W. Baird & Co. to finance various remodeling projects (#798)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	125,000	2,500	127,500
TOTAL PAYMENTS DUE	\$ 125,000	\$ 2,500	\$ 127,500

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 3, 2017 through R.W. Baird & Co. to finance various remodeling projects on the Racine campus (#799)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 335,000	\$ 15,150	\$ 350,150

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 12, 2017 through R.W. Baird & Co. to finance the Elkhorn Manufacturing wing remodel and various district repairs. (#800)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	125,000	7,650	132,650
2026-2027	130,000	3,900	133,900
TOTAL PAYMENTS DUE	\$ 255,000	\$ 11,550	\$ 266,550

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 6, 2017 through KeyBanc Capital Markets to finance \$5,500,000 for equipment, \$1,100,000 to finance the Human Patient Simulator Labs remodel and \$400,000 to finance various district repairs. (#801)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	500,000	30,000	530,000
2026-2027	500,000	15,000	515,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 45,000	\$ 1,045,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2017 through R.W. Baird & Co. to finance various district repairs. (#802)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 335,000	\$ 15,150	\$ 350,150

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 8, 2018 through R.W. Baird & Co. to finance the Kenosha EVOC track. (#803)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 375,000	\$ 16,950	\$ 391,950

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 14, 2018 through R.W. Baird & Co. to finance the Racine Building second floor remodel. (#804)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 375,000	\$ 16,950	\$ 391,950

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 10, 2018 through R.W. Baird & Co. to finance the Madrigano remodel and Kenosha Academic Classroom Upgrades. (#805)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	135,000	12,300	147,300
2026-2027	135,000	8,250	143,250
2027-2028	140,000	4,200	144,200
TOTAL PAYMENTS DUE	\$ 410,000	\$ 24,750	\$ 434,750

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 5, 2018 through FTN Financial Capital Markets to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#806)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	300,000	30,900	330,900
2026-2027	310,000	18,900	328,900
2027-2028	320,000	9,600	329,600
TOTAL PAYMENTS DUE	\$ 930,000	\$ 59,400	\$ 989,400

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on August 1, 2018 through R. W. Baird & Co. to finance various district repairs. (#807)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	200,000	18,000	218,000
2026-2027	200,000	12,000	212,000
2027-2028	200,000	6,000	206,000
TOTAL PAYMENTS DUE	\$ 600,000	\$ 36,000	\$ 636,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 8, 2018 through R. W. Baird & Co. to finance the iMet Expansion. (#808)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 685,000	\$ 55,400	\$ 740,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 13, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#809)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 685,000	\$ 55,400	\$ 740,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2019 through R. W. Baird & Co. to finance various district repairs. (#811)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	200,000	32,000	232,000
2026-2027	-	24,000	24,000
2027-2028	200,000	24,000	224,000
2028-2029	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 800,000	\$ 96,000	\$ 896,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 1, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#813)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	200,000	32,000	232,000
2026-2027	200,000	24,000	224,000
2027-2028	200,000	16,000	216,000
2028-2029	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 800,000	\$ 80,000	\$ 880,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 18, 2019 through Raymond James & Associates to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#814)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	825,000	96,700	921,700
2026-2027	860,000	71,950	931,950
2027-2028	895,000	54,750	949,750
2028-2029	930,000	27,900	957,900
TOTAL PAYMENTS DUE	\$ 3,510,000	\$ 251,300	\$ 3,761,300

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2019 through R. W. Baird & Co. to finance various district repairs. (#815)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 900,000	\$ 69,000	\$ 969,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 13, 2020 through R. W. Baird & Co. to finance various remodeling projects. (#816)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	215,000	26,850	241,850
2026-2027	220,000	20,400	240,400
2027-2028	225,000	13,800	238,800
2028-2029	235,000	7,050	242,050
TOTAL PAYMENTS DUE	\$ 895,000	\$ 68,100	\$ 963,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 11, 2020 through R. W. Baird & Co. to finance the Kenosha Emergency Vehicle Operator Course (EVOC) track expansion. (#817)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	215,000	22,300	237,300
2026-2027	225,000	15,850	240,850
2027-2028	225,000	9,100	234,100
2028-2029	230,000	4,600	234,600
TOTAL PAYMENTS DUE	\$ 895,000	\$ 51,850	\$ 946,850

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 5, 2020 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#818)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 900,000	\$ 69,000	\$ 969,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on June 10, 2020 through R. W. Baird & Co. \$1,000,000 to finance the Kenosha Academic Building second floor remodel and \$500,000 to finance various district repairs. (#819)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	200,000	28,300	228,300
2026-2027	210,000	22,300	232,300
2027-2028	220,000	16,000	236,000
2028-2029	230,000	9,400	239,400
2029-2030	240,000	4,800	244,800
TOTAL PAYMENTS DUE	\$ 1,100,000	\$ 80,800	\$ 1,180,800

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 5, 2020 through R. W. Baird & Co. \$1,500,000 to finance the Racine Campus Faculty Offices remodel and \$2,500,000 for equipment. (#820)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	385,000	41,600	426,600
2026-2027	400,000	33,900	433,900
2027-2028	415,000	25,900	440,900
2028-2029	430,000	17,600	447,600
2029-2030	450,000	9,000	459,000
TOTAL PAYMENTS DUE	\$ 2,080,000	\$ 128,000	\$ 2,208,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2020 through R. W. Baird & Co. to finance the Racine Lake Building remodel and various other district repairs. (#821)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	-	15,100	15,100
2026-2027	230,000	15,100	245,100
2027-2028	240,000	10,500	250,500
2028-2029	245,000	5,700	250,700
2029-2030	260,000	3,250	263,250
TOTAL PAYMENTS DUE	\$ 975,000	\$ 49,650	\$ 1,024,650

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on January 6, 2021 through R. W. Baird & Co. to finance the Lincoln Building expansion. (#822)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	235,000	20,100	255,100
2026-2027	245,000	15,400	260,400
2027-2028	255,000	10,500	265,500
2028-2029	265,000	5,400	270,400
2029-2030	275,000	2,750	277,750
TOTAL PAYMENTS DUE	\$ 1,275,000	\$ 54,150	\$ 1,329,150

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (9 years) issued in the amount of \$4,000,000 on February 4, 2021 through R. W. Baird & Co. \$1,500,000 to finance the Lincoln Building 1st floor remodel and \$2,500,000 for equipment. (#823)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	440,000	37,050	477,050
2026-2027	455,000	28,250	483,250
2027-2028	470,000	19,150	489,150
2028-2029	480,000	9,750	489,750
2029-2030	495,000	4,950	499,950
TOTAL PAYMENTS DUE	\$ 2,340,000	\$ 99,150	\$ 2,439,150

General Obligation Promissory Notes (9 years) issued in the amount of \$5,490,000 on April 15, 2021 through R. W. Baird & Co. \$3,990,000 to finance refunded debt and \$1,500,000 to finance various remodeling projects. (#824)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	200,000	17,644	217,644
2026-2027	215,000	13,644	228,644
2027-2028	220,000	9,344	229,344
2028-2029	230,000	4,944	234,944
2029-2030	235,000	2,644	237,644
TOTAL PAYMENTS DUE	\$ 1,100,000	\$ 48,220	\$ 1,148,220

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 12, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#825)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	150,000	19,000	169,000
2026-2027	150,000	16,000	166,000
2027-2028	155,000	13,000	168,000
2028-2029	160,000	9,900	169,900
2029-2030	165,000	6,700	171,700
2030-2031	170,000	3,400	173,400
TOTAL PAYMENTS DUE	\$ 950,000	\$ 68,000	\$ 1,018,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on June 15, 2021 through R. W. Baird & Co. to finance various remodeling projects. (#826)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	100,000	12,000	112,000
2026-2027	100,000	10,000	110,000
2027-2028	100,000	8,000	108,000
2028-2029	100,000	6,000	106,000
2029-2030	100,000	4,000	104,000
2030-2031	100,000	2,000	102,000
TOTAL PAYMENTS DUE	\$ 600,000	\$ 42,000	\$ 642,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 5, 2021 through NY Mellon Capital Markets to finance the Lincoln Building 2nd floor remodel and \$2,500,000 for equipment. (#827)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	600,000	39,000	639,000
2026-2027	280,000	30,000	310,000
2027-2028	290,000	24,400	314,400
2028-2029	300,000	18,600	318,600
2029-2030	310,000	12,600	322,600
2030-2031	320,000	6,400	326,400
TOTAL PAYMENTS DUE	\$ 2,100,000	\$ 131,000	\$ 2,231,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2021 through R. W. Baird & Co. to finance the Lincoln Building 3rd floor remodel. (#828)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	160,000	20,200	180,200
2026-2027	165,000	17,000	182,000
2027-2028	165,000	13,700	178,700
2028-2029	170,000	10,400	180,400
2029-2030	175,000	7,000	182,000
2030-2031	175,000	3,500	178,500
TOTAL PAYMENTS DUE	\$ 1,010,000	\$ 71,800	\$ 1,081,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on January 6, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#829)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	180,000	22,900	202,900
2026-2027	185,000	19,300	204,300
2027-2028	190,000	15,600	205,600
2028-2029	190,000	11,800	201,800
2029-2030	200,000	8,000	208,000
2030-2031	200,000	4,000	204,000
TOTAL PAYMENTS DUE	\$ 1,145,000	\$ 81,600	\$ 1,226,600

General Obligation Promissory Notes (10 years) issued in the amount of \$7,370,000 on February 15, 2022 through R. W. Baird & Co. \$3,370,000 to finance refunded debt, \$1,500,000 to finance various remodeling projects and \$2,500,000 for equipment. (#830)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	925,000	66,500	991,500
2026-2027	285,000	38,750	323,750
2027-2028	290,000	30,200	320,200
2028-2029	300,000	21,500	321,500
2029-2030	310,000	12,500	322,500
2030-2031	315,000	6,300	321,300
TOTAL PAYMENTS DUE	\$ 2,425,000	\$ 175,750	\$ 2,600,750

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 7, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#831)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	170,000	40,200	210,200
2026-2027	175,000	35,100	210,100
2027-2028	185,000	29,850	214,850
2028-2029	190,000	24,300	214,300
2029-2030	200,000	18,600	218,600
2030-2031	205,000	12,600	217,600
2031-2032	215,000	6,450	221,450
TOTAL PAYMENTS DUE	\$ 1,340,000	\$ 167,100	\$ 1,507,100

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 12, 2022 through R. W. Baird & Co. to finance parking lots and site improvements. (#832)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026		60,000	60,000
2026-2027		60,000	60,000
2027-2028		60,000	60,000
2028-2029	355,000	60,000	415,000
2029-2030	365,000	45,800	410,800
2030-2031	380,000	31,200	411,200
2031-2032	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 333,000	\$ 1,833,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on June 15, 2022 through R. W. Baird & Co. to finance various remodeling projects. (#833)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	245,000	30,600	275,600
2026-2027	255,000	20,800	275,800
2027-2028	265,000	10,600	275,600
TOTAL PAYMENTS DUE	\$ 765,000	\$ 62,000	\$ 827,000

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 1, 2022 through TD Securities to finance a Science Wing remodel, various other remodeling projects and \$2,500,000 for equipment. (#834)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	400,000	115,050	515,050
2026-2027	420,000	99,050	519,050
2027-2028	440,000	82,250	522,250
2028-2029	465,000	64,650	529,650
2029-2030	485,000	46,050	531,050
2030-2031	510,000	31,500	541,500
2031-2032	540,000	16,200	556,200
TOTAL PAYMENTS DUE	\$ 3,260,000	\$ 454,750	\$ 3,714,750

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 8, 2022 through R.W. Baird to finance various remodeling projects. (#835)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	150,000	42,000	192,000
2026-2027	150,000	36,000	186,000
2027-2028	150,000	30,000	180,000
2028-2029	150,000	24,000	174,000
2029-2030	150,000	18,000	168,000
2030-2031	150,000	12,000	162,000
2031-2032	150,000	6,000	156,000
TOTAL PAYMENTS DUE	\$ 1,050,000	\$ 168,000	\$ 1,218,000

General Obligation Promissory Notes (5 years) issued in the amount of \$1,500,000 on January 5, 2023 through R.W. Baird to finance the Elkhorn North Building expansion. (#836)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	250,000	20,000	270,000
2026-2027	250,000	10,000	260,000
TOTAL PAYMENTS DUE	\$ 500,000	\$ 30,000	\$ 530,000

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on February 9, 2023 through Fidelity Capital Markets to finance Elkhorn North Building Roof Repairs and \$2,500,000 for equipment. (#837)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	415,000	116,350	531,350
2026-2027	435,000	103,900	538,900
2027-2028	460,000	90,850	550,850
2028-2029	485,000	72,450	557,450
2029-2030	505,000	53,050	558,050
2030-2031	535,000	32,850	567,850
2031-2032	560,000	16,800	576,800
TOTAL PAYMENTS DUE	\$ 3,395,000	\$ 486,250	\$ 3,881,250

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 13, 2023 through R.W. Baird to finance various district repairs. (#838)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026		44,800	44,800
2026-2027		44,800	44,800
2027-2028		44,800	44,800
2028-2029		44,800	44,800
2029-2030	235,000	44,800	279,800
2030-2031	245,000	33,050	278,050
2031-2032	255,000	20,800	275,800
2032-2033	265,000	10,600	275,600
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 288,450	\$ 1,288,450

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (6 years) issued in the amount of \$1,000,000 on June 13, 2023 through R.W. Baird to finance various district repairs. (#839)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026		35,000	35,000
2026-2027	250,000	35,000	285,000
2027-2028	250,000	25,000	275,000
2028-2029	250,000	12,500	262,500
TOTAL PAYMENTS DUE	\$ 750,000	\$ 107,500	\$ 857,500

General Obligation Promissory Notes (10 years) issued in the amount of \$2,500,000 on August 1, 2023 through R.W. Baird to finance for equipment. (#858)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	225,000	91,400	316,400
2026-2027	235,000	82,400	317,400
2027-2028	250,000	73,000	323,000
2028-2029	260,000	63,000	323,000
2029-2030	275,000	52,600	327,600
2030-2031	290,000	41,600	331,600
2031-2032	300,000	30,000	330,000
2032-2033	300,000	15,000	315,000
TOTAL PAYMENTS DUE	\$ 2,135,000	\$ 449,000	\$ 2,584,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on October 12, 2023 through R.W. Baird to finance for general repairs. (#859)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	150,000	60,000	210,000
2026-2027	150,000	52,500	202,500
2027-2028	150,000	45,000	195,000
2028-2029	150,000	37,500	187,500
2029-2030	150,000	30,000	180,000
2030-2031	150,000	22,500	172,500
2031-2032	150,000	15,000	165,000
2032-2033	150,000	7,500	157,500
TOTAL PAYMENTS DUE	\$ 1,200,000	\$ 270,000	\$ 1,470,000

General Obligation Promissory Notes (5 years) issued in the amount of \$1,500,000 on January 15, 2024 through R.W. Baird to finance for Lakeview Technology. (#860)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	205,000	32,550	237,550
2026-2027	205,000	20,763	225,763
2027-2028	200,000	10,000	210,000
TOTAL PAYMENTS DUE	\$ 610,000	\$ 63,313	\$ 673,313

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on February 07, 2024 through Raymond James & Associates, Inc to finance for equipment \$2,500,000 and \$1,500,000 Elkhorn North Building Remodel. (#861)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	460,000	134,350	594,350
2026-2027	480,000	115,950	595,950
2027-2028	500,000	96,750	596,750
2028-2029	520,000	76,750	596,750
2029-2030	345,000	55,950	400,950
2030-2031	365,000	42,150	407,150
2031-2032	385,000	27,550	412,550
2032-2033	405,000	12,150	417,150
TOTAL PAYMENTS DUE	\$ 3,460,000	\$ 561,600	\$ 4,021,600

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2024 through R.W. Baird to finance for Parking Lots \$500,000, Every Child's Place \$450,000, Racine Building Tuckpointing \$250,000, General repairs \$50,000 and Signage \$250,000. (#862)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	145,000	53,400	198,400
2026-2027	150,000	47,600	197,600
2027-2028	155,000	41,600	196,600
2028-2029	160,000	35,400	195,400
2029-2030	170,000	29,000	199,000
2030-2031	175,000	22,200	197,200
2031-2032	180,000	15,200	195,200
2032-2033	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 1,335,000	\$ 252,400	\$ 1,587,400

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2024 through R.W. Baird to finance for General repairs - parking lots. (#863)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026		40,000	40,000
2026-2027		40,000	40,000
2027-2028		40,000	40,000
2028-2029		40,000	40,000
2029-2030		40,000	40,000
2030-2031	250,000	30,000	280,000
2031-2032	250,000	40,000	290,000
2032-2033	250,000	20,000	270,000
2033-2034	250,000	10,000	260,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 300,000	\$ 1,300,000

General Obligation Promissory Notes (6 years) issued in the amount of \$1,000,000 on June 13, 2024 through R.W. Baird to finance Kenosha and Racine for HVAC upgrade. (#864)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026		40,838	40,838
2026-2027		40,838	40,838
2027-2028	335,000	40,838	375,838
2028-2029	335,000	26,600	361,600
2029-2030	330,000	13,200	343,200
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 162,313	\$ 1,162,313

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on August 1, 2024 through BNYMellon to finance \$1,500,000 in various remodeling projects and equipment \$2,500,000. (#865)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	525,000	150,000	675,000
2026-2027	525,000	129,000	654,000
2027-2028	525,000	108,000	633,000
2028-2029	525,000	87,000	612,000
2029-2030	300,000	66,000	366,000
2030-2031	300,000	51,000	351,000
2031-2032	300,000	36,000	336,000
2032-2033	300,000	24,000	324,000
2033-2034	300,000	12,000	312,000
TOTAL PAYMENTS DUE	\$ 3,600,000	\$ 663,000	\$ 4,263,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on October 1, 2024 through R.W. Baird to finance for various remodeling projects. (#866)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	150,000	54,000	204,000
2026-2027	150,000	48,000	198,000
2027-2028	150,000	42,000	192,000
2028-2029	150,000	36,000	186,000
2029-2030	150,000	30,000	180,000
2030-2031	150,000	24,000	174,000
2031-2032	150,000	18,000	168,000
2032-2033	150,000	12,000	162,000
2033-2034	150,000	6,000	156,000
TOTAL PAYMENTS DUE	\$ 1,350,000	\$ 270,000	\$ 1,620,000

General Obligation Promissory Notes (10 years) issued in the amount of \$4,000,000 on January 9, 2025 through BOK Financial Securities Inc. to finance \$1,500,000 in various remodeling projects and equipment \$2,500,000. (#867)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	425,000	135,000	560,000
2026-2027	425,000	118,000	543,000
2027-2028	425,000	101,000	526,000
2028-2029	375,000	84,000	459,000
2029-2030	300,000	69,000	369,000
2030-2031	300,000	57,000	357,000
2031-2032	300,000	42,000	342,000
2032-2033	300,000	27,000	327,000
2033-2034	300,000	12,000	312,000
TOTAL PAYMENTS DUE	\$ 3,150,000	\$ 645,000	\$ 3,795,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 6, 2025 through R.W. Baird to finance for various remodeling projects. (#868)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	140,000	69,167	209,167
2026-2027	150,000	54,400	204,400
2027-2028	150,000	48,400	198,400
2028-2029	160,000	42,400	202,400
2029-2030	165,000	36,000	201,000
2030-2031	170,000	29,400	199,400
2031-2032	180,000	22,600	202,600
2032-2033	185,000	15,400	200,400
2033-2034	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 325,767	\$ 1,825,767

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2025 through R.W. Baird to finance for various remodeling projects. (#869)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2025-2026	100,000	41,925	141,925
2026-2027	100,000	38,000	138,000
2027-2028	100,000	33,000	133,000
2028-2029	100,000	28,000	128,000
2029-2030	100,000	24,000	124,000
2030-2031	100,000	20,000	120,000
2031-2032	100,000	16,000	116,000
2032-2033	100,000	12,000	112,000
2033-2034	100,000	8,000	108,000
2034-2035	100,000	4,000	104,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 224,925	\$ 1,224,925

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) proposed issuances totaling \$12,000,000 including issues in the amount of \$4,000,000 in August 2025 (\$2,500,000 for equipment and \$1,500,000 for various district repairs); \$1,500,000 in October 2025 (\$1,200,000 for various district repairs and \$300,000 for signage); \$4,000,000 in January 2026 (\$1,500,000 for various district repairs and \$2,500,000 for equipment); \$1,500,000 in February 2026 for various district repairs; \$1,000,000 in April 2026 (\$500,000 the Racine Barber Cosmetology refurbishment and \$500,000 for various district repairs. (#870A - #874E)

<u>FISCAL YEAR</u>		<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2025-2026	\$	635,000	\$	211,389	\$	846,389
2026-2027		1,485,000		578,806		2,063,806
2027-2028		1,495,000		494,000		1,989,000
2028-2029		1,550,000		419,250		1,969,250
2029-2030		1,570,000		341,750		1,911,750
2030-2031		1,015,000		263,250		1,278,250
2031-2032		1,025,000		212,500		1,237,500
2032-2033		1,035,000		161,250		1,196,250
2033-2034		1,040,000		109,500		1,149,500
2034-2035		1,050,000		57,500		1,107,500
2035-2036		100,000		5,000		105,000
TOTAL PAYMENTS DUE	\$	12,000,000	\$	2,854,194	\$	14,854,194

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>		<u>PRINCIPAL</u>		<u>INTEREST</u>		<u>TOTAL</u>
2025-2026		13,645,000		2,433,611		16,078,611
2026-2027		13,310,000		2,385,000		15,695,000
2027-2028		12,530,000		1,927,681		14,457,681
2028-2029		11,755,000		1,487,544		13,242,544
2029-2030		9,010,000		1,091,994		10,101,994
2030-2031		6,570,000		781,900		7,351,900
2031-2032		5,440,000		557,100		5,997,100
2032-2033		3,640,000		324,900		3,964,900
2033-2034		2,340,000		165,500		2,505,500
2034-2035		1,150,000		61,500		1,211,500
2035-2036		100,000		5,000		105,000
TOTAL PAYMENTS DUE	\$	79,490,000	\$	11,221,729	\$	90,711,729

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY2025-26 is \$79,490,000. The 5% limit is \$3,876,842,859.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY2025-26. The 2% limit is \$1,550,737,144.

PROPERTY TAX IMPACT

The tax rate for the FY2025-26 budget is \$.53653 per thousand dollars of valuation, including .32801 for operations and 0.20852 for debt service. The tax rate for the FY2024-25 budget was .56104 per \$1,000 of valuation.

Beginning FY2013-14 the Operational Limit of \$1.50 per \$1,000 of equalized valuation no longer exists. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.

Based upon a **\$200,000** house, the projected annual 2026 tax payment by the owner to support the educational programs and services at Gateway Technical College for FY2025-26 will be **\$.53653** per \$1,000 of equalized valuation, or **\$107.31** as in this example.

GATEWAY TECHNICAL COLLEGE
EQUALIZED VALUE AND TAX LEVY BY DISTRIBUTION
FISCAL YEAR 2024-25 VS. FISCAL YEAR 2023-24

		TAXABLE EQUALIZED VALUATION (1)	PERCENT OF TOTAL	AMOUNT OF TAX LEVY		FY 2025 VS. 2024 TAX LEVY CHANGE	
				FY 2024-2025	FY 2023-2024	AMOUNT	%
Kenosha County							
Town of:	BRIGHTON	\$ 331,744,600	0.449246775%	\$ 186,121.76	\$ 186,870.74	\$ (748.98)	(0.40)
	PARIS	341,004,000	0.461785805%	191,316.64	197,098.77	(5,782.13)	(2.93)
	RANDALL	872,546,800	1.181598240%	489,533.04	512,543.20	(23,010.16)	(4.49)
	SOMERS	126,443,000	0.171228439%	70,939.49	73,562.26	(2,622.77)	(3.57)
	WHEATLAND	580,332,300	0.785882917%	325,589.23	342,621.24	(17,032.01)	(4.97)
Village of:	BRISTOL	1,093,470,300	1.480771670%	613,479.81	521,104.34	92,375.47	17.73
	GENOA CITY	502,600	0.000680618%	281.98	276.84	5.14	1.86
	PADDOCK LAKE	400,073,200	0.541777002%	224,456.79	213,067.97	11,388.82	5.35
	PLEASANT PRAIRIE	5,436,001,100	7.361403806%	3,049,810.24	3,145,754.68	(95,944.44)	(3.05)
	SALEM LAKES	2,230,977,100	3.021177335%	1,251,665.82	1,260,267.21	(8,601.39)	(0.68)
	SOMERS	1,227,664,500	1.662496743%	688,768.03	625,185.78	63,582.25	10.17
	TWIN LAKES	1,437,019,300	1.946003901%	806,224.30	789,387.57	16,836.73	2.13
City of:	KENOSHA	10,425,761,700	14.118511098%	5,849,261.99	5,511,808.94	337,453.05	6.12
Racine County							
Town of:	BURLINGTON	\$ 1,223,052,700	1.656251468%	\$ 686,180.63	\$ 656,994.75	\$ 29,185.88	4.44
	DOVER	650,578,900	0.881010490%	365,000.33	336,333.97	28,666.36	8.52
	NORWAY	613,685,524	0.831049676%	344,301.70	351,409.98	(7,108.28)	(2.02)
	WATERFORD	1,101,144,100	1.491163489%	617,785.11	595,307.77	22,477.34	3.78
Village of:	CALEDONIA	3,550,762,300	4.808423440%	1,992,117.19	1,984,704.11	7,413.08	0.37
	ELMWOOD PARK	61,718,800	0.083579271%	34,626.67	36,496.31	(1,869.64)	(5.12)
	MOUNT PLEASANT	4,369,148,500	5.916677684%	2,451,264.00	2,478,677.30	(27,413.30)	(1.11)
	NORTH BAY	53,131,200	0.071949989%	29,808.69	29,880.32	(71.63)	(0.24)
	RAYMOND	837,302,900	1.133871138%	469,759.83	439,597.61	30,162.22	6.86
	ROCHESTER	579,490,000	0.784742279%	325,116.66	327,384.31	(2,267.65)	(0.69)
	STURTEVANT	839,141,700	1.136361231%	470,791.47	506,051.19	(35,259.72)	(6.97)
	UNION GROVE	470,171,100	0.636703205%	263,784.46	267,318.79	(3,534.33)	(1.32)
	WATERFORD	756,362,400	1.024261943%	424,349.03	411,464.81	12,884.22	3.13
	WIND POINT	376,815,700	0.510281819%	211,408.42	213,293.40	(1,884.98)	(0.88)
	YORKVILLE	886,598,200	1.200626572%	497,416.43	508,222.02	(10,805.59)	(2.13)
City of:	BURLINGTON	1,463,169,600	1.981416498%	820,895.64	822,388.90	(1,493.26)	(0.18)
	RACINE	4,867,596,100	6.591672775%	2,730,912.69	2,754,051.71	(23,139.02)	(0.84)
Walworth County							
Town of:	BLOOMFIELD	\$ 197,629,900	0.267629360%	\$ 110,878.14	\$ 110,942.33	\$ (64.19)	(0.06)
	DARIEN	309,089,000	0.418566681%	173,411.08	176,162.02	(2,750.94)	(1.56)
	DELAVAN	1,834,314,900	2.484019491%	1,029,122.74	977,410.92	51,711.82	5.29
	EAST TROY	1,287,167,900	1.743075931%	722,151.77	757,164.65	(35,012.88)	(4.62)
	GENEVA	1,838,666,300	2.489912134%	1,031,564.05	1,000,715.54	30,848.51	3.08
	LAFAYETTE	482,937,900	0.653991938%	270,947.14	254,422.93	16,524.21	6.49
	LAGRANGE	1,375,139,800	1.862207010%	771,507.47	751,149.66	20,357.81	2.71
	LINN	3,602,454,500	4.878424743%	2,021,118.54	1,780,800.36	240,318.18	13.49
	LYONS	733,355,500	0.993106121%	411,441.25	436,791.83	(25,350.58)	(5.80)
	RICHMOND	460,572,300	0.623704561%	258,399.16	245,764.24	12,634.92	5.14
	SHARON	129,950,000	0.175977600%	72,907.06	71,349.62	1,557.44	2.18
	SPRING PRAIRIE	461,749,700	0.625298990%	259,059.73	247,924.77	11,134.96	4.49
	SUGAR CREEK	674,262,700	0.913082966%	378,287.87	377,938.49	349.38	0.09
	TROY	504,323,400	0.682952069%	282,945.25	269,346.35	13,598.90	5.05
	WALWORTH	436,000,700	0.590429831%	244,613.53	226,273.98	18,339.55	8.11
	WHITEWATER	513,896,200	0.695915503%	288,315.96	286,694.47	1,621.49	0.57
Village of:	BLOOMFIELD	685,611,400	0.928451315%	384,654.94	371,424.37	13,230.57	3.56
	DARIEN	178,864,100	0.242216814%	100,349.79	104,808.20	(4,458.41)	(4.25)
	EAST TROY	595,114,600	0.805901029%	333,882.68	340,784.93	(6,902.25)	(2.03)
	FONTANA	2,244,168,500	3.039041058%	1,259,066.72	1,184,684.67	74,382.05	6.28
	GENOA CITY	332,873,200	0.450775119%	186,754.95	180,910.94	5,844.01	3.23
	MUKWONAGO	32,611,257	0.044161991%	18,296.20	19,278.40	(982.20)	(5.09)
	SHARON	110,105,800	0.149104689%	61,773.68	57,847.90	3,925.78	6.79
	WALWORTH	376,772,500	0.510223318%	211,384.18	214,552.02	(3,167.84)	(1.48)
	WILLIAMS BAY	1,596,387,500	2.161819470%	895,636.12	826,090.62	69,545.50	8.42
City of:	BURLINGTON	14,035,000	0.019006122%	7,874.19	7,151.09	723.10	10.11
	DELAVAN	961,808,000	1.302475283%	539,612.08	527,748.42	11,863.66	2.25
	ELKHORN	1,246,585,500	1.688119460%	699,383.45	699,462.32	(78.87)	(0.01)
	LAKE GENEVA	2,528,575,000	3.424182830%	1,418,629.94	1,337,228.09	81,401.85	6.09
	WHITEWATER	896,192,600	1.213619257%	502,799.27	482,193.08	20,606.19	4.27
TOTALS:		\$ 73,844,625,881	100.0000000%	\$ 41,429,737.00	\$ 40,424,144.00	\$ 1,005,593.00	

(1) Source: Wisconsin Department of Revenue, as of October 2024.

Kenosha County 2024 Tax Levy Total: \$ 13,747,449.12
Racine County 2024 Tax Levy Total: 12,735,518.95
Walworth County 2024 Tax Levy Total: 14,946,768.93
TOTAL: \$ 41,429,737.00

GATEWAY TECHNICAL COLLEGE

**2024 TOT FULL VALUE TID OUT
VS.
2023 TOT FULL VALUE TID OUT**

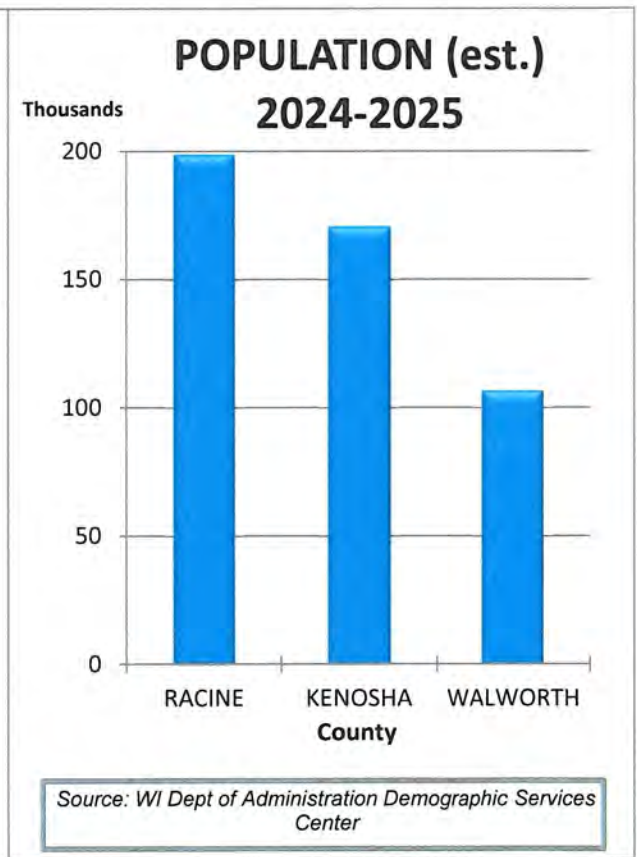
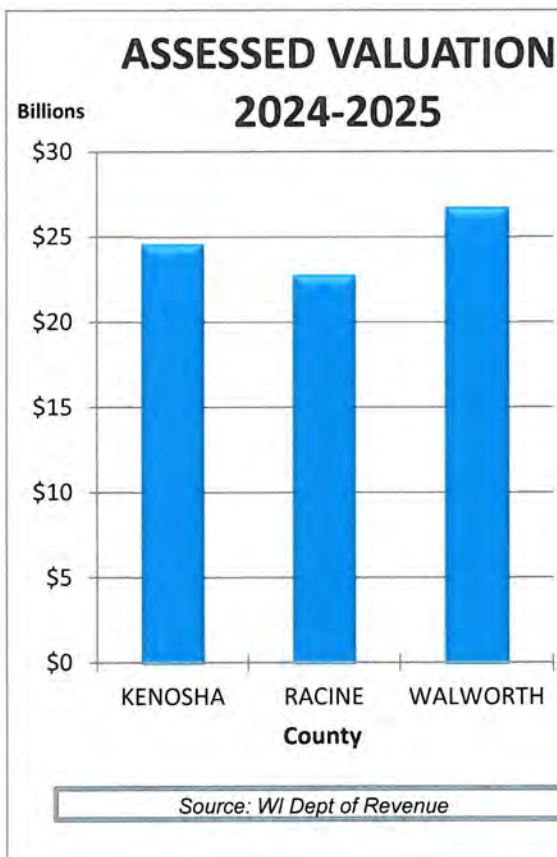
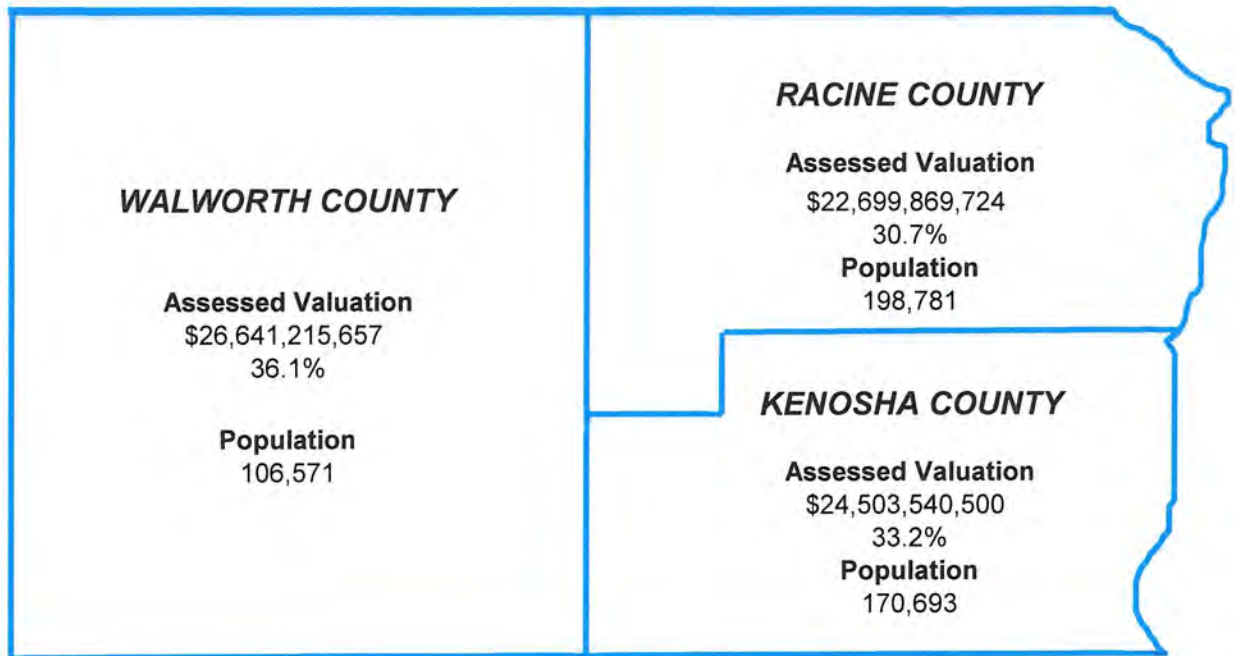
MUNICIPALITY	2024		2023		2024 VS. 2023	
	TOT FULL VALUE TID OUT		TOT FULL VALUE TID OUT		TOT FULL VALUE TID OUT INCREASE (DECREASE)	%
					AMOUNT	
T BRIGHTON	\$ 331,744,600	\$	315,907,000	\$	15,837,600	5.01%
T PARIS	341,004,000		333,197,600		7,806,400	2.34%
T RANDALL	872,546,800		866,459,800		6,087,000	0.70%
T SOMERS	126,443,000		124,357,800		2,085,200	1.68%
T WHEATLAND	580,332,300		579,204,900		1,127,400	0.19%
V BRISTOL (Incorporated 7/4/10)	1,093,470,300		880,932,500		212,537,800	24.13%
V GENOA CITY	502,600		468,000		34,600	7.39%
V PADDOCK LAKE	400,073,200		360,193,700		39,879,500	11.07%
V PLEASANT PRAIRIE	5,436,001,100		5,317,932,200		118,068,900	2.22%
V SALEM LAKES	2,230,977,100		2,130,495,300		100,481,800	4.72%
V SOMERS	1,227,664,500		1,056,883,300		170,781,200	16.16%
V TWIN LAKES	1,437,019,300		1,334,468,200		102,551,100	7.68%
C KENOSHA	10,425,761,700		9,317,772,400		1,107,989,300	11.89%
TOTAL KENOSHA COUNTY:	\$ 24,503,540,500	\$	22,618,272,700	\$	1,885,267,800	8.34%
T BURLINGTON	\$ 1,223,052,700	\$	1,110,656,700	\$	112,396,000	10.12%
T DOVER	650,578,900		568,576,200		82,002,700	14.42%
T NORWAY	613,685,524		594,062,358		19,623,166	3.30%
T WATERFORD	1,101,144,100		1,006,374,200		94,769,900	9.42%
V CALEDONIA	3,550,762,300		3,355,163,700		195,598,600	5.83%
V ELMWOOD PARK	61,718,800		61,697,400		21,400	0.03%
V MOUNT PLEASANT	4,369,148,500		4,190,230,700		178,917,800	4.27%
V NORTH BAY	53,131,200		50,513,000		2,618,200	5.18%
V RAYMOND	837,302,900		743,144,500		94,158,400	12.67%
V ROCHESTER	579,490,000		553,446,700		26,043,300	4.71%
V STURTEVANT	839,141,700		855,485,000		(16,343,300)	-1.91%
V UNION GROVE	470,171,100		451,905,300		18,265,800	4.04%
V WATERFORD	756,362,400		695,585,700		60,776,700	8.74%
V WIND POINT	376,815,700		360,574,800		16,240,900	4.50%
V YORKVILLE	886,598,200		859,154,800		27,443,400	3.19%
C BURLINGTON	1,463,169,600		1,390,257,300		72,912,300	5.24%
C RACINE	4,867,596,100		4,655,754,100		211,842,000	4.55%
TOTAL RACINE COUNTY:	\$ 22,699,869,724	\$	21,502,582,458	\$	1,197,287,266	5.57%
T BLOOMFIELD	\$ 197,629,900	\$	187,549,200	\$	10,080,700	5.37%
T DARIEN	309,089,000		297,803,800		11,285,200	3.79%
T DELAVAN	1,834,314,900		1,652,323,700		181,991,200	11.01%
T EAST TROY	1,287,167,900		1,279,995,000		7,172,900	0.56%
T GENEVA	1,838,666,300		1,691,720,400		146,945,900	8.69%
T LAFAYETTE	482,937,900		430,104,700		52,833,200	12.28%
T LAGRANGE	1,375,139,800		1,269,826,600		105,313,200	8.29%
T LINN	3,602,454,500		3,010,462,200		591,992,300	19.66%
T LYONS	733,355,500		738,401,300		(5,045,800)	-0.68%
T RICHMOND	460,572,300		415,467,100		45,105,200	10.86%
T SHARON	129,950,000		120,617,300		9,332,700	7.74%
T SPRING PRAIRIE	461,749,700		419,119,500		42,630,200	10.17%
T SUGAR CREEK	674,262,700		638,909,100		35,353,600	5.53%
T TROY	504,323,400		455,332,900		48,990,500	10.76%
T WALWORTH	436,000,700		382,518,600		53,482,100	13.98%
T WHITEWATER	513,896,200		484,660,100		29,236,100	6.03%
V BLOOMFIELD	685,611,400		627,896,900		57,714,500	9.19%
V DARIEN	178,864,100		177,179,400		1,684,700	0.95%
V EAST TROY	595,114,600		576,100,600		19,014,000	3.30%
V FONTANA	2,244,168,500		2,002,722,200		241,446,300	12.06%
V GENOA CITY	332,873,200		305,831,900		27,041,300	8.84%
V MUKWONAGO	32,611,257		32,590,346		20,911	0.06%
V SHARON	110,105,800		97,792,500		12,313,300	12.59%
V WALWORTH	376,772,500		362,702,500		14,070,000	3.88%
V WILLIAMS BAY	1,596,387,500		1,396,515,100		199,872,400	14.31%
C BURLINGTON	14,035,000		12,089,000		1,946,000	16.10%
C DELAVAN	961,808,000		892,164,400		69,643,600	7.81%
C ELKHORN	1,246,585,500		1,182,448,600		64,136,900	5.42%
C LAKE GENEVA	2,528,575,000		2,260,598,500		267,976,500	11.85%
C WHITEWATER	896,192,600		815,152,600		81,040,000	9.94%
TOTAL WALWORTH COUNTY:	\$ 26,641,215,657	\$	24,216,596,046	\$	2,424,619,611	10.01%
TOTALS:	\$ 73,844,625,881	\$	68,337,451,204	\$	5,507,174,677	8.06%

Gateway Technical College

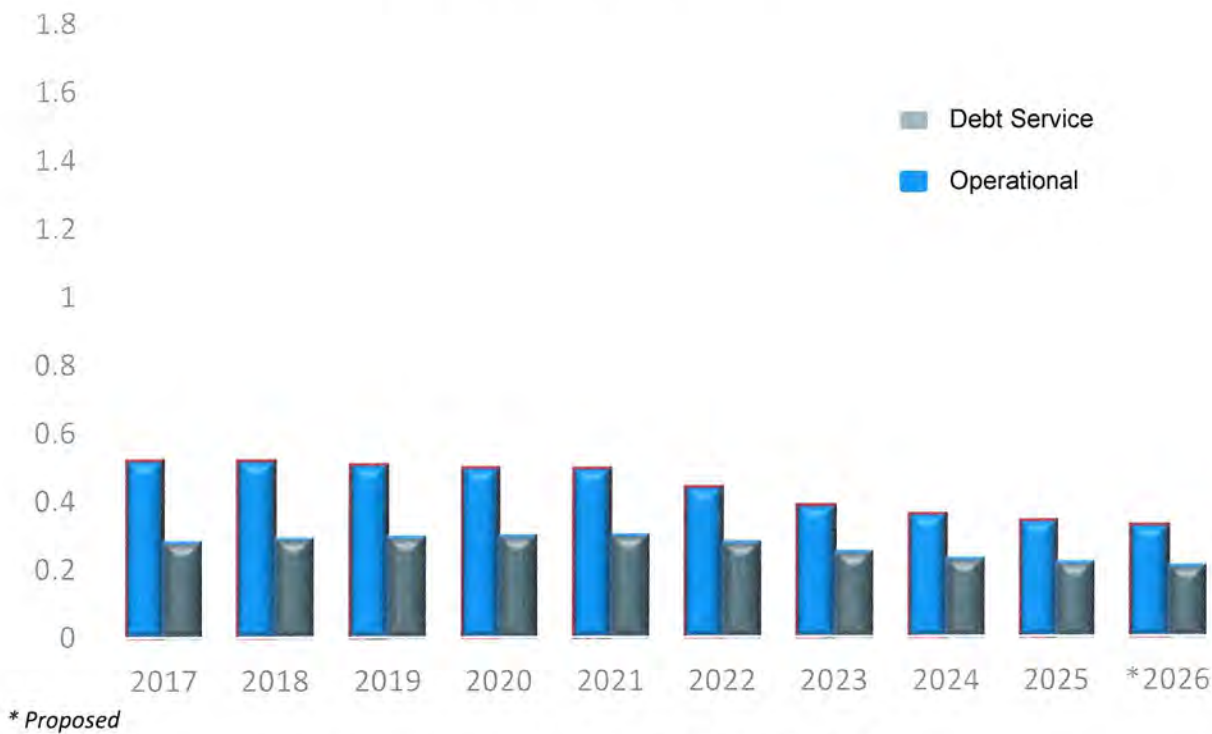
Equalized Valuations and Mill Rates

Fund	Actual 2021-22	% Change	Actual 2022-23	% Change	Actual 2023-24	% Change	Actual 2024-25	% Change	Budget 2025-26	% Change
General	\$20,295,171	-9.1%	\$20,486,094	0.9%	\$21,602,244	5.4%	\$22,281,737	3.1%	\$22,683,171	1.8%
Special Revenue - Operational	2,049,205	0.0%	2,000,000	-2.4%	2,000,000	0.0%	2,000,000	0.0%	1,700,000	-15.0%
Debt Service	989,000	0.0%	989,000	0.0%	1,047,900	6.0%	935,000	-10.8%	1,005,000	7.5%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	23,378,376	-4.26%	23,520,094	0.61%	24,695,144	5.00%	25,261,737	2.29%	25,433,171	0.68%
Debt Service	14,765,000	-0.30%	15,181,000	2.82%	15,729,000	3.61%	16,168,000	2.79%	16,168,200	0.00%
Total Tax Levy	\$38,143,376	-2.77%	\$38,701,094	1.46%	\$40,424,144	4.45%	\$41,429,737	2.49%	\$41,601,371	0.41%
Mill Rates										
Operations	0.44218	-11.1%	0.38744	-12.4%	0.36137	-6.7%	0.34209	-5.3%	0.32801	-4.1%
Debt Service	0.27926	-7.4%	0.25007	-10.5%	0.23017	-8.0%	0.21895	-4.9%	0.20852	-4.8%
Total Mill Rate	0.72144	-9.67%	0.63751	-11.63%	0.59154	-7.21%	0.56104	-5.16%	0.53653	-4.37%
Property Values										
Equalized Valuation - Taxable	\$52,871,125,942	7.65%	\$60,706,724,116	14.82%	\$68,337,451,204	12.57%	\$73,844,625,881	8.06%	\$77,536,857,175	5.00%
Value of Tax Exempt Computers ⁽¹⁾	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$122,369	0.0%	\$137,601	12.4%	\$137,601	0.0%	\$137,601	0.0%	\$137,601	0.0%
⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.										

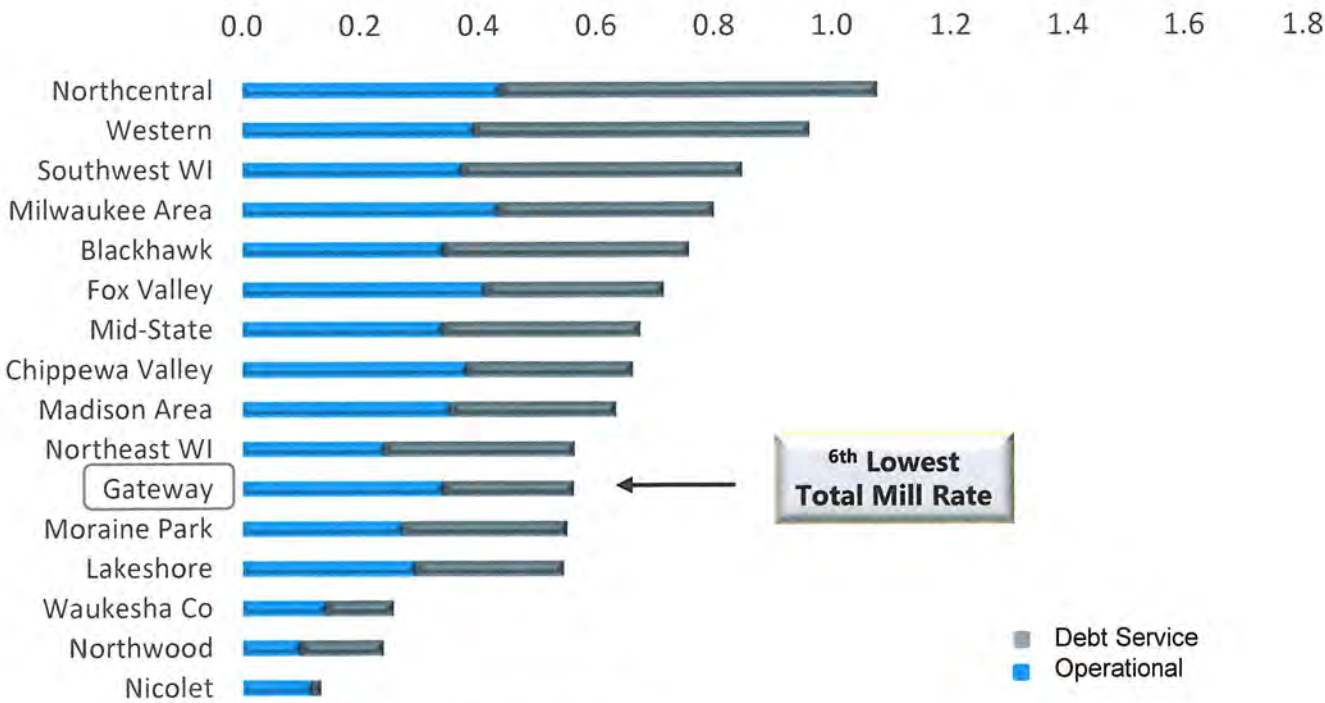
ASSESSED VALUATION POPULATION 2024-25



GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 2017– 2026*

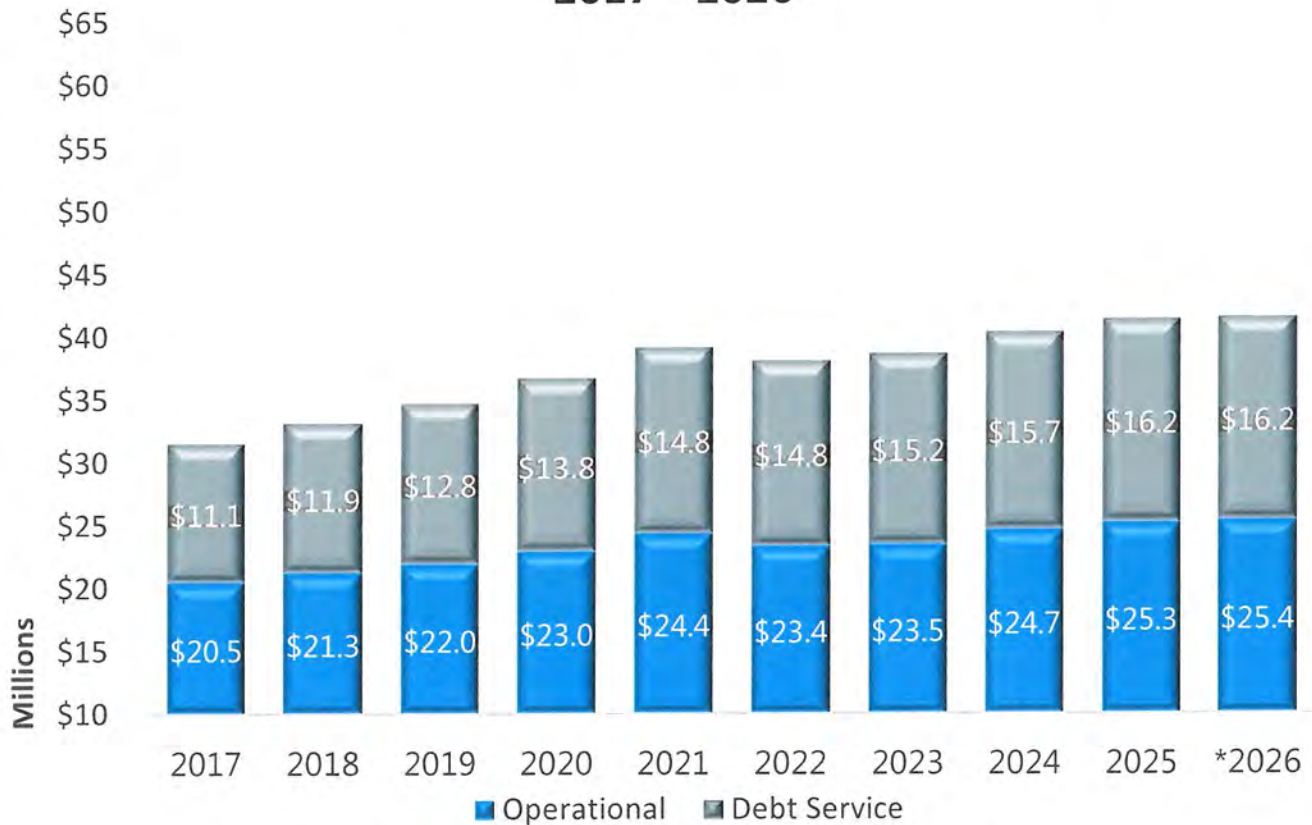


TOTAL MILL RATES BY DISTRICT Fiscal Year 2024-25

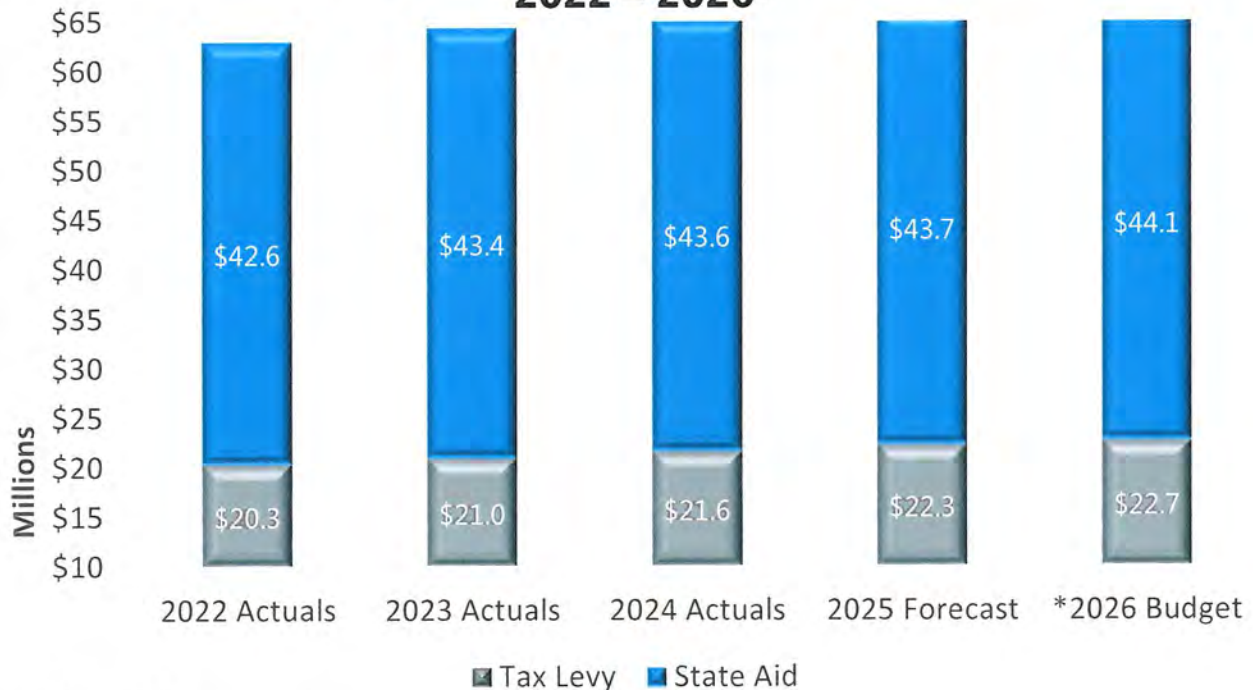


Source: Annual Comprehensive Financial Report, June 30, 2022
WTCS Mill Rates and Total Tax Levy FY2014-15 reflects Wisconsin Act 145

TOTAL OPERATIONAL VS DEBT TAX LEVY 2017 – 2026*



LOCAL TAX LEVY VS STATE AID 2022 – 2026*



* Proposed

Source: Annual Comprehensive Financial Report, June 30, 2024

FY2014-15 reflects Wisconsin Act 145, shifting Local Tax Levy to State Aid

BUDGET SUMMARY 2025-26

GENERAL FUND

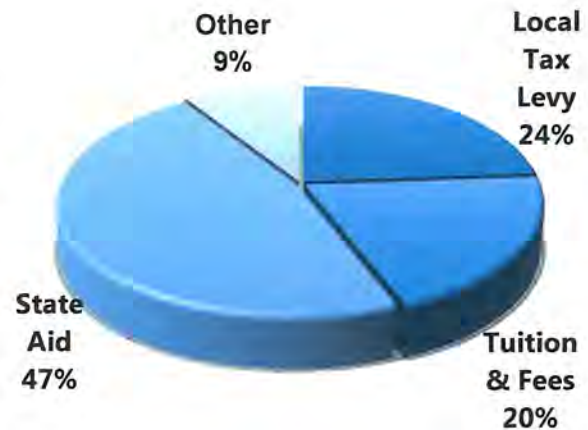
The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

<u>Revenues</u>	<u>FY26 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$22,683,171	24%
Tuition & Fees	18,381,093	20%
State Aid	44,129,279	47%
Other Revenues	8,741,876	9%
Total Revenue	\$93,935,419	100%

<u>Expenses</u>	<u>FY26 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$52,959,561	56%
Fringe Benefits	21,275,740	23%
Other Expenses	19,700,118	21%
Total Expenses	\$93,935,419	100%

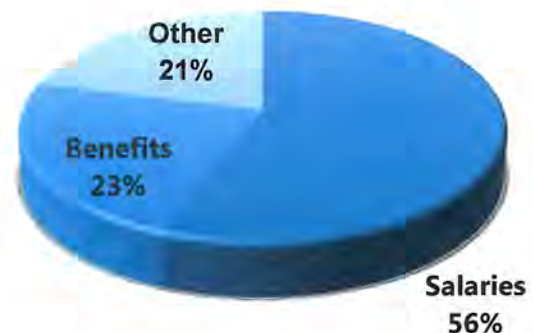
Revenues

The General Fund includes \$93.9 million in revenues, \$22.7 million from local tax levy, \$18.4 from student tuition and fees, \$44.1 million from state aid, and \$8.7 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

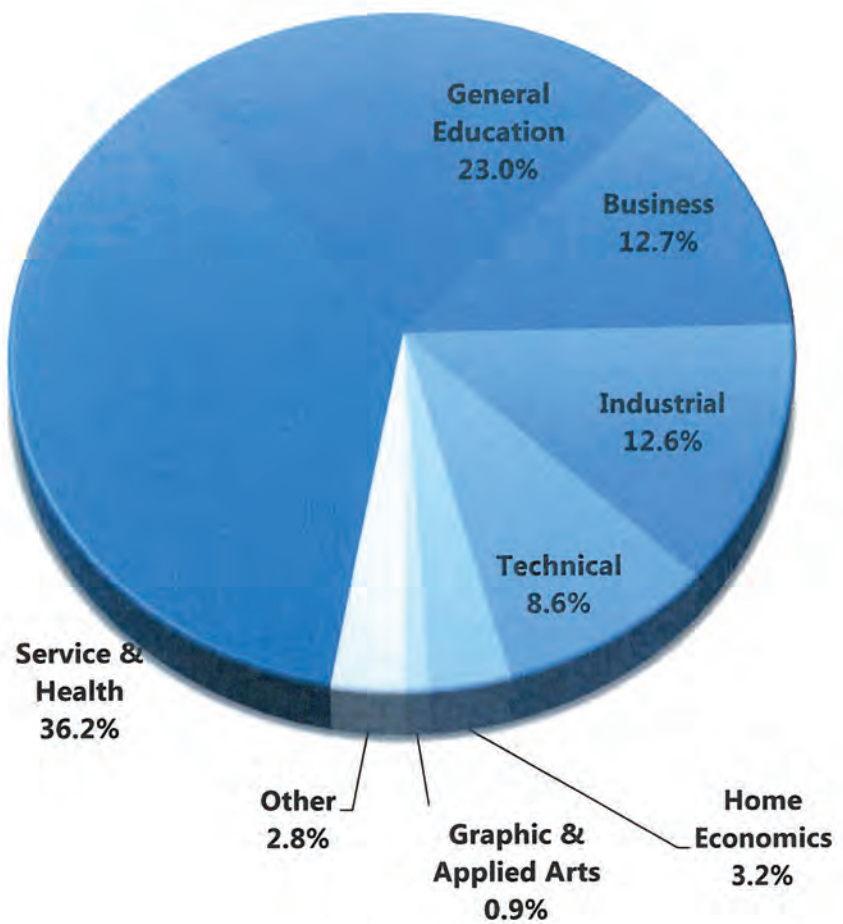


Expenses

\$93.9 million of operating expenses are budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$53.0 million is budgeted for salaries and wages, \$21.3 million for employee fringe benefits, and \$19.7 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2025-26 Budget



Gateway Technical College prepares students for rewarding careers through more than 80 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

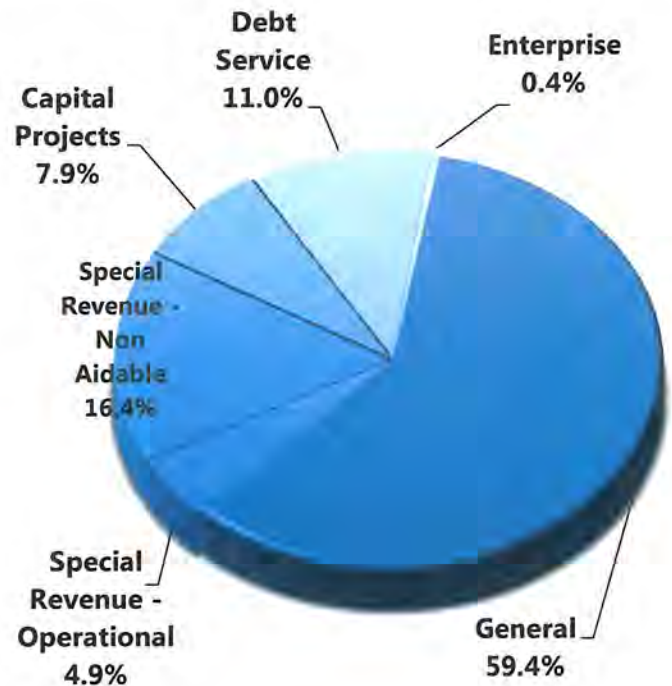
Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2025-26

Expenditures by Fund

Expenditures by Fund	2025-26 Budget
General	\$93,935,419
Special Revenue- Operational	7,811,046
Special Revenue- Non Aidable	25,908,661
Capital Projects	12,461,510
Debt Service	17,354,000
Enterprise	725,000
Total All Funds	\$158,195,636



General Fund – used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

Capital Projects Fund – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

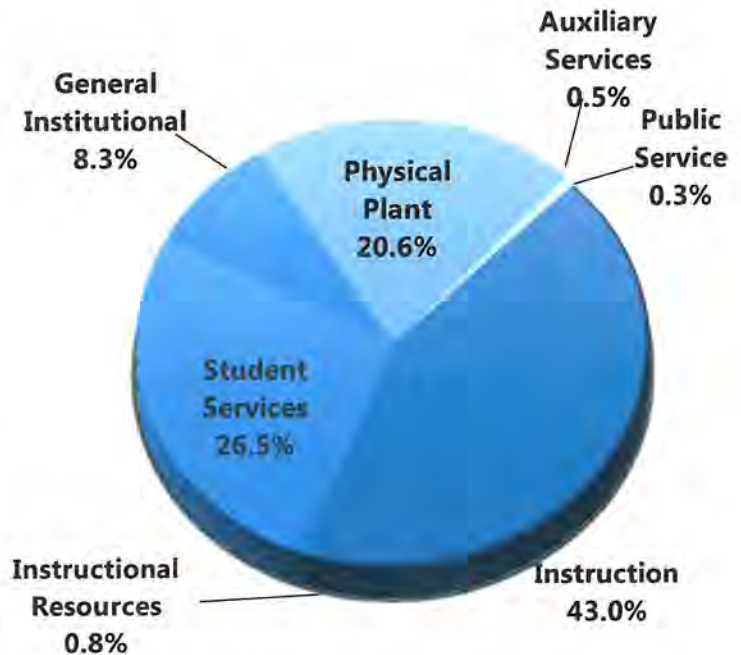
Debt Service Fund – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2025-26

Expenditures by Function

Expenditures by Function	2025-26 Budget
Instruction	\$68,119,676
Instructional Resources	1,270,112
Student Services	41,952,441
General Institutional	13,123,022
Physical Plant	32,561,179
Auxiliary Services	725,000
Public Service	444,206
Total All Funds	\$158,195,636



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

Public Service – This function includes the radio station, WGTD.

THE GATEWAY DOLLAR

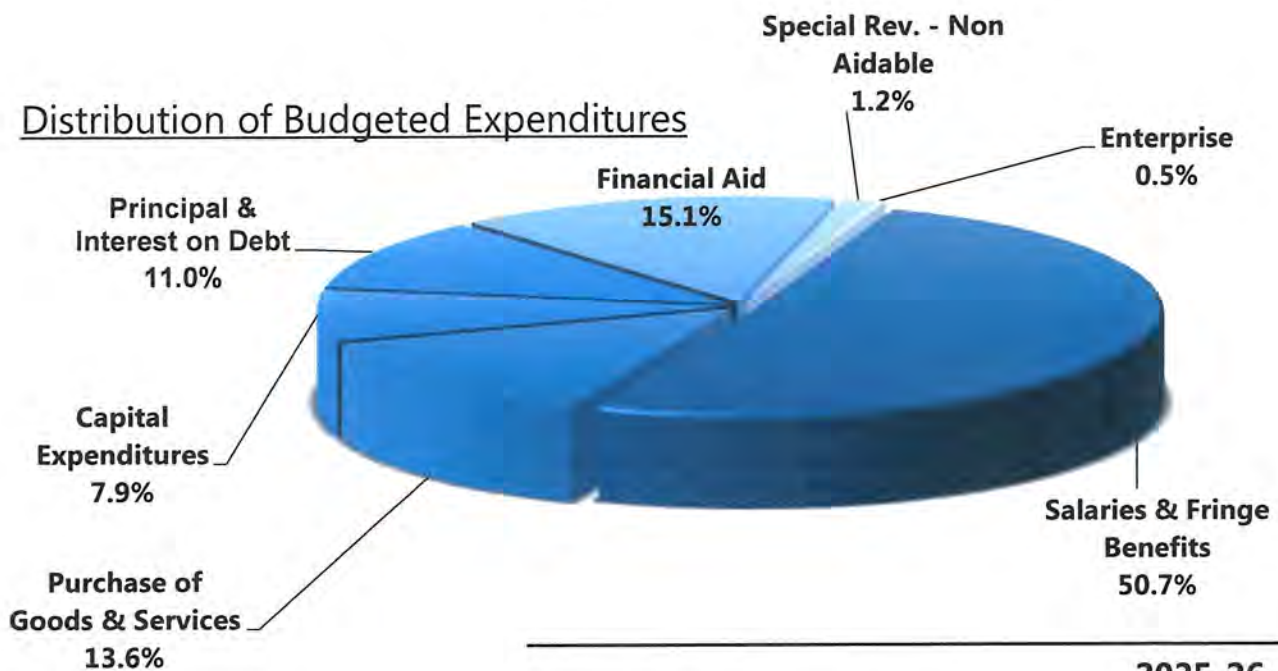
Fiscal Year 2025-26

All Funds

INDIRECT MONEY FLOW IMPACT...

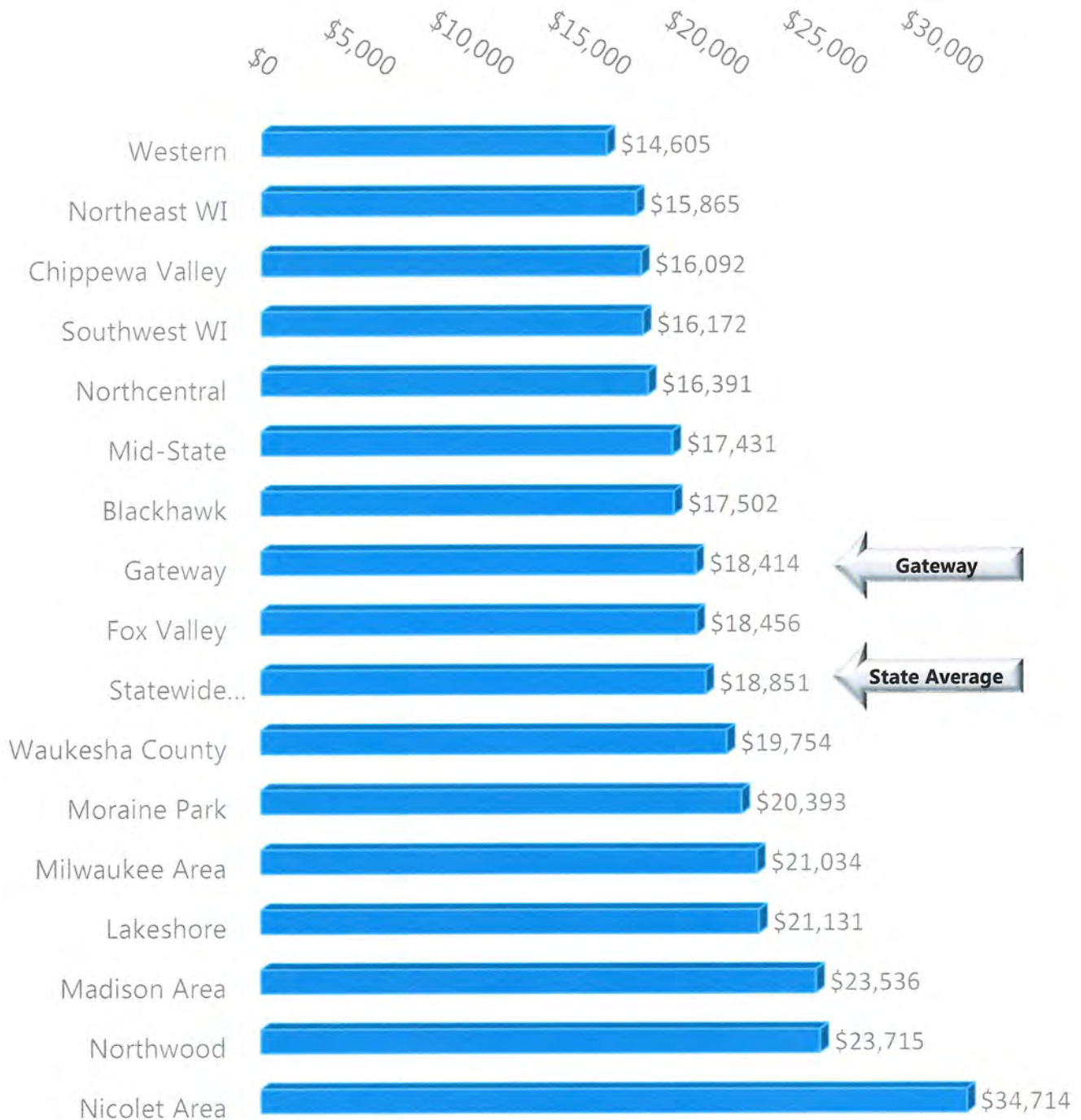
Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .



Distribution of Expenses	2025-26 Budget
Salaries & Fringe Benefits	\$80,253,881
Purchase of Goods & Services	21,492,584
Capital Expenditures	12,461,510
Principal Interest & Debt	17,354,000
Financial Aid	23,934,668
Special Revenue-Non Aidable	1,973,993
Enterprise Fund	725,000
Total All Funds	\$158,195,636

TOTAL 2023-24 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-2, Total 2023-24 Actual Costs per FTE by District

GENERAL FUND - RESERVE BALANCE

FUND BALANCE PERCENTAGE TO EXPENDITURES

At June 30,	Fund Balance Designated for Operations	% to Expenditures	Total Fund Balance	% to Expenditures
2016 Actual ⁽¹⁾	\$ 19,609,000	24.8	\$ 27,298,657	34.6
2017 Actual ⁽¹⁾	\$ 19,037,439	23.9	\$ 27,637,274	34.7
2018 Actual ⁽¹⁾	\$ 20,087,034	25.0	\$ 25,696,531	32.0
2019 Actual ⁽¹⁾	\$ 20,301,991	25.0	\$ 27,957,200	34.4
2020 Actual ⁽¹⁾	\$ 20,854,541	25.0	\$ 29,031,056	34.8
2021 Actual ⁽¹⁾	\$ 20,528,953	25.0	\$ 30,131,141	36.7
2022 Actual ⁽¹⁾	\$ 21,355,331	25.0	\$ 30,844,643	36.1
2023 Actual ⁽¹⁾	\$ 22,478,834	25.0	\$ 33,153,497	36.9
2024 Actual ⁽¹⁾	\$ 22,264,915	25.0	\$ 35,089,039	39.4
2025 Forecast ⁽²⁾	\$ 22,943,257	25.0	\$ 35,707,904	38.9
2026 Proposed	\$ 23,483,855	25.0	\$ 35,707,904	38.0

⁽¹⁾ Source: Comprehensive Annual Financial Report

⁽²⁾ Source: March 2025 forecast

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

GATEWAY TECHNICAL COLLEGE DISTRICT

Enrollment Statistics Historical Comparisons Last Ten Fiscal Years

Student Enrollment ⁽¹⁾							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate Degree	Technical Diploma	Vocational Adult	Non-Post- Secondary (ABE)	Collegiate Transfer	Community Service Program	Unduplicated Total
2015	9,718	2,136	5,409	4,110	-	-	18,336
2016	9,280	2,054	5,316	3,818	-	-	17,636
2017	8,857	2,039	4,469	3,231	-	-	16,260
2018	8,847	2,063	4,508	2,647	-	9	16,146
2019	8,583	2,217	3,876	2,613	-	-	15,393
2020	8,093	2,186	4,308	2,433	-	-	15,173
2021	7,590	1,959	2,665	1,685	-	-	12,255
2022	7,054	2,466	3,193	1,790	-	-	12,738
2023	6,834	2,561	3,329	1,788	-	-	12,866
2024	6,954	2,664	3,462	2,247	317	-	13,637
2025	7,207	2,780	3,072	2,195	399	-	13,567
2026	7,423	2,863	3,164	2,261	411	-	13,974

Full-Time Equivalents ⁽²⁾							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate Degree	Technical Diploma	Vocational Adult	Non-Post- Secondary (ABE)	Collegiate Transfer	Community Service Program	Total
2017	3,644	446	103	344	-	-	4,537
2018	3,658	504	111	290	-	-	4,563
2019	3,547	526	113	292	-	-	4,478
2020	3,458	537	109	279	-	-	4,383
2021	3,193	459	71	181	-	-	3,904
2022	2,917	560	77	211	-	-	3,764
2023	2,852	602	83	228	26	-	3,792
2024	2,939	639	92	319	52	-	4,041
2025	3,031	674	88	329	67	-	4,189
2026	3,122	694	91	339	69	-	4,315

Source: Wisconsin Technical College System Board

(1) Student enrollment represents the unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

WTCS Portal System Data (CLI620A)

(2) A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data. (CLI620A)

WISCONSIN TECHNICAL COLLEGE SYSTEM

ENROLLMENT COMPARISON

BY DISTRICT

DISTRICT	FISCAL YEAR 2024		FISCAL YEAR 2023	
	FTE'S	% OF TOTAL	FTE'S	% OF TOTAL
Milwaukee Area	8,515	15.7%	8,167	15.5%
Madison Area	7,663	14.1%	7,340	14.0%
Fox Valley	5,353	9.8%	5,124	9.7%
Northeast	5,036	9.3%	4,938	9.4%
Gateway	4,041	7.4%	3,792	7.2%
Chippewa Valley	3,984	7.3%	3,924	7.5%
Waukesha County	3,373	6.2%	3,167	6.0%
Western	3,120	5.7%	3,127	5.9%
Northcentral	2,742	5.0%	2,645	5.0%
Moraine Park	2,134	3.9%	2,036	3.9%
Northwood	1,837	3.4%	1,763	3.4%
Mid-State	1,702	3.1%	1,669	3.2%
Blackhawk	1,627	3.0%	1,555	3.0%
Southwest	1,312	2.4%	1,304	2.5%
Lakeshore	1,229	2.3%	1,298	2.5%
Nicolet	690	1.3%	747	1.4%

Source: WTCS

Gateway Technical College 2024 Graduate Profile

GRADUATES AND RESPONDENTS

2,075 associate degree and technical diploma graduates
1,419 graduates responded
95% of respondents satisfied with their training

GRADUATE EMPLOYMENT

89% of graduates in the labor market are employed
70% of graduates employed in the Gateway district
67% of graduates employed in a field related to their training
\$63,000* median annual salary of graduates

DIVERSITY OF OUR GRADUATES

64% are women (this number did not change)
40% are minorities

GRADUATES GOALS

33% attended Gateway to prepare for getting a job
25% attended to prepare for further education
19% attended to prepare for a career change
9% attended to upgrade their current job skills
12% attended for personal interest
2% other

Sources: 2024 Graduate Outcomes Survey, Institutional Research

*Median annual salary of graduates (Associate's degrees, technical diplomas) based on self-reporting

ASSOCIATE DEGREES		CAMPUS/CENTER LOCATIONS
Elkhorn		
Burlington		
HERO		
Kenosha		
Horizon		
Lakeview		
Racine		
iMET		
Online		

(current as of date printed)

Most programs may be started on any campus.

	Length of Program (full time)
Accounting (10-101-1)	2 Years
Administrative Professional (10-106-6)	2 Years
Advanced Manufacturing Technology (10-664-2)	2 Years
Aeronautics – Pilot Training (10-402-1)	2 Years
Architectural – Structural Engineering Technician (10-614-6)	2 Years
Automotive Technology (10-602-3)	2 Years
Business Management (10-102-3)	2 Years
Civil Engineering Technology – Highway Technology (10-607-4)	2 Years
Criminal Justice Studies (10-504-5)	2 Years
Culinary Arts (10-316-1)	2 Years
Diesel Equipment Technology (10-412-1)	2 Years
Early Childhood Education (10-307-1)	2 Years
Electrical Engineering Technology (10-662-1)	2 Years
Foundations of Teacher Education (10-522-2)	2 Years
Funeral Service (10-528-1) (Shared program - Milwaukee Area Technical College)	2 Years
Graphic Design (10-201-1)	2 Years
Greenhouse Operations (10-001-6)	2 Years
Human Resources (10-116-1)	2 Years
Human Services Associate (10-520-3)	2 Years
Individualized Technical Studies (10-825-1)	2 Years
Information Technology – AI Data Specialist (10-156-3)	2 Years
Information Technology – Computer Support Specialist (10-151-2)	2 Years
Information Technology – Cybersecurity Specialist (10-151-2)	2 Years
Information Technology – Network Specialist (10-150-2)	2 Years
Information Technology – Software Developer (10-152-1)	2 Years
Information Technology – Web Software Developer (10-152-4)	2 Years
Interior Design (10-304-1)	2 Years
Landscape Horticulture (10-001-4)	2 Years
Leadership Development (10-196-1)	2 Years
Legal Studies/Paralegal (10-110-1)	2 Years
Liberal Arts – Associate of Arts (20-800-1)	2 Years
Liberal Arts – Associate of Science (20-800-2)	2 Years
Marketing (10-104-3)	2 Years
Medical Laboratory Technician (10-513-1)	2 Years
Nursing – Associate Degree (ADN/RN) (10-543-1)	2 Years
Paramedic Technician (10-531-1)	2 Years
Physical Therapist Assistant (10-524-1)	2 Years
Respiratory Therapy (10-515-1)	2 Years
Small Business Entrepreneurship (10-145-1)	2 Years
Supply Chain Management (10-182-1)	2 Years
Surgical Technology (10-512-1)	2 Years
Technical Studies – Journeyworker (10-499-5)	2 Years
Veterinary Technician (10-091-1)	2 Years

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Administration Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Burlington Center

496 McCanna Pkwy.
Burlington, WI 53105-3623

SC Johnson iMET Center

2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

Elkhorn Campus

400 County Road H
Elkhorn, WI 53121-2046

HERO Center

380 McCanna Pkwy
Burlington, WI 53105-3622

**Horizon Center for
Transportation Technology**

4940 - 88th Avenue
(Highway H)
Kenosha, WI 53144-7467

Inspire Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus

3520 - 30th Avenue
Kenosha, WI 53144-1690

**LakeView Advanced
Technology Center**

9449 - 88th Avenue
Pleasant Prairie, WI 53158-2216

Racine Campus

1001 South Main Street
Racine, WI 53403-1582

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