

2020-2021 BUDGET



Serving Southeastern WI

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2020-21 BUDGET

Gateway Technical College District Board

Adopted June 18, 2020

Official Issuing Report:

Sharon E. Johnson, CPA
CFO & VP Administration - Admin/Financial Services

Report Prepared by:

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Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.

The Gateway Board monthly meetings are open to the public. Information on their meetings can be found at www.gtc.edu/board.



Jesse Adams
Walworth County



Ram Bhatia
Racine County



William Duncan
Walworth County



Zaida Hernandez-Irisson
Racine County



Rebecca Matoska-Mentink
Kenosha County



Bethany Ormseth
Kenosha County



R. Scott Pierce
Kenosha County



Roger Zacharias
Kenosha County



Pamela Zenner-Richards
Racine County

TABLE OF CONTENTS

INTRODUCTION

Letter to District Taxpayer.....	1
Mission, Values and Vision.....	2
The 2020-21 Budget Message.....	3
Budget Planning Process.....	15
Position Summary – FTE Basis.....	20
Organizational Chart.....	21
Board Members.....	22
Administration.....	23
WTCS Map.....	24
Gateway District Map.....	25
FY20-21 Planning and Budget Development Calendar.....	26

FINANCIAL DATA

Classification Descriptions.....	27
Budget Summary/Legal Notice.....	30
2020-21 Budgetary Statements of Resources, Uses and Changes	
in Fund Balance:	
General Fund.....	32
Special Revenue-Operational Fund.....	33
Special Revenue-Non Aidable Fund.....	34
Capital Projects Fund.....	35
Debt Service Fund.....	36
Enterprise Fund.....	37
Combined Fund Summary.....	38

Financial Data Continued....

Pro Forma Balance Sheet.....	39
Schedule of Long-Term Debt.....	40
Debt Limit.....	52

STATISTICAL DATA

Property Tax Impact.....	53
FY19-20 Equalized Value and Tax Levy Distribution by Municipality	54
Equalized Valuations and Mill Rates.....	56
Assessed Valuation and Population 2019-20.....	57
Graphs:	
Total Mill Rates 2012-2021 and Mill Rates by District.....	58
Total Operational vs Debt Tax Levy 2012-2021 and Local Tax Levy vs State Aid 2016-2021.....	59
General Fund Budget Summary 2020-21 Budget.....	60
General Fund Instructional Programs 2020-21 Budget.....	61
Budget Summary 2020-21: Expenditures by Fund.....	62
Budget Summary 2020-21: Expenditures by Function.....	63
The Gateway Dollar.....	64
Total 2018-19 Actual Costs per FTE by District.....	65
General Fund-Reserve Balance-Fund Balance Percentage to Revenues.....	66
Full-Time Enrollment Statistics: FTE's.....	67
Full-Time Enrollment Statistics: Headcount.....	68
WTCS Enrollment Comparison by District.....	69
2019 Graduate Profile.....	70
2020-21 Degree and Diploma Programs.....	71



Introductory Section

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Bryan D. Albrecht, Ed.D.
President and CEO

Burlington Center
496 McCanna Pkwy.
Burlington, WI 53105-3623

Elkhorn Campus
400 County Road H
Elkhorn, WI 53121-2046

**HERO(Health And
Emergency Response
Occupations) Center**
380 McCanna Pkwy.
Burlington, WI 53105-3622

**Horizon Center For
Transportation
Technology**
4940 - 88th Avenue
Kenosha, WI 53144-7467

Inspire Center
3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus
3520 - 30th Avenue
Kenosha, WI 53144-1690

**Lakeview Advanced
Technology Center**
9449 - 88th Avenue (Highway H)
Pleasant Prairie, WI 53158-2216

Racine Campus
1001 South Main Street
Racine, WI 53403-1582

**SC Johnson
iMET (Integrated
Manufacturing
& Engineering
Technology) Center**
Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

WGTD HD
Your Gateway to Public Radio
wgtd.org
262.564.3800

gtc.edu
800.247.7122

Dear District Taxpayer:

We are pleased to present the following budget, which represents the financial plan for the operation of Gateway Technical College for fiscal year 2021. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's FY2020-21 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$91,079,681. The General Fund, which accounts for the majority of programs and services, is projected to be \$84,244,723, a 1.6% increase over the current year. The expenditure budget for all funds is \$153,913,281, a 3.60% decrease.

The budget calls for a total tax levy of \$38,200,641, which includes \$23,390,641 for operations and \$14,810,000 for debt retirement. The total levy will increase 3.90% due primarily to an increase of Debt Levy. With the current market in our service district, we anticipate a 5% increase in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will decrease 1.04%.

Gateway offers 77 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2019, the college graduated 1,693 students. Gateway continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 75-80% range. The average salary of 2019 graduates is \$42,117 and 89% of our graduates in the labor market are employed. Approximately 56% of graduates are employed in the Gateway district.

Gateway continues to provide leadership for a changing regional economy. Our focus on expanded programming and services in advanced manufacturing, health care and information technology are just a few examples of how Gateway is preparing students for careers that are driving a digital economy. The investments by our stakeholders are critical to our college's ability to remain current with the changing needs of employers. As we balance this rapid pace of change with the needs of our community, our board of trustees and administration are committed to working on your behalf to assure our investments are strategic and will enhance the learning environments and educational success of our students.

Sincerely,

Bethany Ormseth, Ed.D.
Chairperson, Board of Trustees

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

GATEWAY TECHNICAL COLLEGE VISION, MISSION, AND VALUES

Our Vision

We make life-changing educational opportunities a reality.

Our Mission

We deliver industry-focused education that is flexible, accessible, and affordable for our diverse community.

Our Values

At Gateway Technical College, we value:

- diversity of individuals and perspectives.
- a positive climate for working and learning.
- innovation and risk-taking.
- honest and ethical behavior.
- quality and excellence in education.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.
4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways courses, facilities, and educational resources.

GATEWAY TECHNICAL COLLEGE THE 2020-2021 BUDGET MESSAGE



Gateway Technical College builds upon the mission of public service supporting over 21,000 students in 2019. Throughout its 109 year history Gateway has focused on the importance of meeting students at a point in their life where education and training can improve their personal and professional career opportunity. This year 3,357 students earned their academic or workforce credentials. Making this year's graduating class one of the largest in our history.

Balancing our communities' investment with the cost of training is a value we hold in high regard. Through our industry partnerships we align our educational programs with job market data to connect graduates with jobs. In 2019 we opened our newly expanded SC Johnson iMET Center to increase capacity for industry 4.0 and the industrial internet. This new investment serves as a platform to grow our businesses and economy.

Increasing access and respecting diversity earned our college distinguished service awards and our faculty and staff national prominence. Together with community partners Gateway students participate in over 10,000 hours of volunteerism each year demonstrating our commitment to service and work based learning.

Gateway shines in some of our most difficult times. The Coronavirus global pandemic of 2019-20 drew upon Gateway alumni nurses, first responders and frontline workers to keep our community safe. During this time our team of professionals continued to educate and train a new generation of professionals to serve and protect. We are proud of our students, faculty, staff and community.

On behalf of our board of trustees we thank you for the opportunity to serve.

Respectfully,

Bryan D. Albrecht, Ed.D.
President and Chief Executive Officer

For more than 109 years, Gateway Technical College has been committed to transforming the lives of the students we serve, and by doing so growing the economy of southeastern Wisconsin. Vision 2021, the college's strategic plan, builds on this tradition while embracing our mission and vision statements. The plan is centered around six Drivers of Excellence, factors that are critical to the college's ongoing success:

- Fostering employee engagement
- Attracting and developing engaged students
- Delivering program and service excellence
- Creating and strengthening connections with employers, education, and community
- Creating an equitable and inclusive campus environment
- Stewarding college resources effectively

With input from more than 1,100 students, staff, and community members, three-year strategies for advancing each of the drivers have been developed. Additionally, a series of focused initiatives for the year are in place to support the college's advancement in these key areas. The FY2020-21 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in FY2020-21 Budget.

Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Associate Degree, Technical Diploma, Adult High School (AHS) English Language Learner (ELL), High School Equivalency Diploma (HSED), Certificate of General Educational Development (GED) and Adult Basic Education (ABE), programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- We have added two new technical diploma programs: Horticulture Technician and Construction Management Technician. Both will begin in fall 2020.
- The college is expanding the Student Success Champion program which started in 2018-2019 and impacted over 600 students. This program, currently voluntary, requires faculty to implement identified best practices in student retention in the classroom. The activities aim to help the instructor get to know the students early on, give feedback early and often, and focus on continuous improvement in their teaching.
- The college is developing a First Year experience course that will be mandatory for all first semester program students.
- Beginning with the 2020-21 academic year, all students are required to take any required English and Math in the first 24 credits of their program. Also, the English and Math Departments are implementing co-requisite models of remediation for all students.
- International study abroad programs continue to be offered in new program areas. New study abroad opportunities for 2020-21 include South Africa, Indonesia, and Ukraine.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer adult basic education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as needs arise. For example, we have received state funding to expand/or develop Career Pathways in Early Childhood Education and Elkhorn Consortium, Core Industry in Nursing and Industry 4.0 Consortium WTC/CVTC programs, Occupational Competency and Professional Development, Emergency Assistance as well as support Adult Basic Education.

Human Resources

Gateway Technical College aspires to foster a sense of community and promote diversity and inclusivity. The Human Resources Department focuses on consistent and competitive salaries in order to attract and retain a high quality workforce to successfully fulfill the mission of the college. A compensation study has been conducted to develop a market based salary structure that is internally and externally equitable and consistent with the college's goals.

The college encourages and promotes employee wellness. Human Resources has established a Wellness Committee to work towards achieving district-wide wellness goals resulting in a healthier workforce. Employee health clinics, staffed with a Nurse Practitioner and Registered Nurse, are located on the three major campuses. The staff rotates to each campus. All employees and dependents enrolled in the GHT health benefit plan are eligible to use them free of charge. Incurred costs will not count toward our utilization of the benefit plan.

Human Resources is the catalyst for assisting all Divisions in improving the working environment - a positive workforce is a productive workforce. For the last 10 years the college has participated in the Workplace Dynamics climate survey. In 9 of the 11 years Gateway was in the top 25 large employers in southeastern Wisconsin as a result of the survey. Using the survey as a working document, each vice president is charged with creating a plan to address two or three issues with input from all employees to improve their operation and morale.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must play an active role in our communities by listening to and addressing their needs, being active on boards and committees, and by developing partnerships with local agencies, legislators, organizations and businesses.

Mission Statement

We advance the college by building relationships and engaging the broader community in choosing Gateway.

Legislative - Our connection with our elected officials at the local, state and federal levels is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has along with the challenges we may be facing. We work closely with them to ensure they understand the role that the college plays in our

communities and we welcome them to campus to see firsthand the learning environment that we provide for our students.

Foundation - The Gateway Technical College Foundation Inc. supports educational programs and offers increased opportunities for students and the community to become involved through private gifts and grants. The scholarship program offered through the Gateway Technical College Foundation provides students access to scholarships in every program area. In FY 2020, the Foundation awarded \$212,550 in 256 Continuing Student Scholarships to 225 students, \$18,000 in 36 High School Scholarships to 36 students, \$2,500 in 5 Law Enforcement Scholarships to 5 students and \$6,000 in 11 New Adult Learner Scholarships to 11 students. The Foundation also supports the Gateway promise program as well as student emergency funds.

Community - It is our responsibility to work with the communities in the tri-county area. Many employees serve on community boards such as United Way, Boys and Girls Club, local libraries, Higher Expectations and Building Our Future and many more. The college continues to be active in local chambers and economic development organizations. Partnerships have been formed with many Boy Scout and Girl Scout troops, k-12 districts and local organizations to help provide a better understanding of technical education. The college offers many community workshops and camps on our campuses for community members of all ages to enjoy.

Sustainability - Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Our commitment to sustainability continues to expand as we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. We have developed the Madrigano Center for Sustainable Living as an educational and community resource with our focus this past year on bees and pollinators. The Earth Day and Eco Fest celebrations on our campuses helps us outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President's Climate Commitment and we have become a founding member of the Alliance for Resilient Campus. We have completed our 8th greenhouse gas inventory as well as our second sustainability plan and are beginning to see positive changes within the college.

WGTD - WGTD is owned and operated by Gateway Technical College. WGTD is part of Wisconsin Public Radio's NPR news and classical music network. The radio station broadcasts digitally at 91.1 FM from studios located in the Inspire Center on Gateway's campus in Kenosha. In addition, the station is heard via low-power translators in Elkhorn at 101.7 and in Lake Geneva at 103.3. WGTD also operates the Gateway Radio Reading Service, providing programming on a sub-carrier frequency to visually impaired and physically challenged residents. A third service offers live and archived play-by-play—both audio and video-- of local high school and college sports. This service is available over the internet.

Learning Innovation and Technology

The Gateway Technical College's Learning Innovation Division (LID) continues to enhance the academic mission of the college through supportive technologies. Our long-term commitment to

building network resiliency, capacity, and security positioned us well to respond to the challenges that came along with the Covid19 pandemic. Our implementation of synchronous communication tools in advance of the crisis allowed us to reinvent and rethink the way we deliver services to students, staff, and our communities. Our support operations made it possible for staff and faculty to quickly transition to remote work in support of our mission.

In FY 2020-21, we will continue our focus on efficiencies by evaluating existing software solutions and determining how we can best support students and staff going forward. Challenging budgets will require our continued discipline when identifying new solutions and technology offerings and measuring the ROI of each potential initiative. We are planning to continue our ongoing assessment of stakeholder satisfaction with LID's services using the CIO Business Vision instrument. This collaborative data gathering process will enable us to build partnerships and projects to enhance our services.

We are continuing our strategic focus on security training and security enhancements for our network infrastructure. While our existing infrastructure is robust, we will make strategic investments to ensure that more of our college devices are encrypted, that we employ security-related monitoring and identification systems, and we focus on Data Loss Prevention through appropriate technology interventions as well as end user training. We will deploy additional mandatory cybersecurity training modules, and we will work with staff to identify business processes that require additional security measures to ensure that we are not putting college data at risk.

In FY2020-21, we will see the converged nature of video conferencing solutions come to fruition through the deployment of conference room equipment that leverages the network-delivered communication channels for this type of interaction. These converged approaches provide staff and students with additional avenues for collaboration and learning. Our recent experience during the early stages of the Covid19 pandemic have confirmed our approach to using new synchronous tools to facilitate distance instruction.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Business & Workforce Solutions (BWS)

While the current economic situation is difficult to forecast we are hopeful that companies will be able to ramp back up soon and return to some sense of normalcy by the end of the calendar year. Various industry sectors have had their business models impacted in different ways and we will continually monitor the workforce situation as the year progresses. While general unemployment is high, skilled labor and technical trades seem to be holding up relatively well and any uptick in demand will likely bring the skills gap and technical labor shortage back into the spotlight. It is unknown if people in the hospitality, tourism, and other hard hit sectors may decide to look for jobs in other industries such as manufacturing, but hiring unskilled candidates and providing them on-the-job training either internally or through training contracts with Gateway has been a common past practice when unemployment was very low. With this assumption, Business & Workforce Solutions will prioritize training and programming that could help upskill existing employees and retrain people looking to switch to a technical career area.

Overall we will work closely with local employers to ensure we can help meet their internal training needs.

BWS will look for grant funding to help employers' workforce challenges directly and indirectly. Direct assistance through the Workforce Advancement Training (WAT) grants will continue and the deadline has been extended to June 15th. Indirectly we will work to build the talent pipeline through both the continuation of the Racine Area Fast Forward Grants and a second round of Metallica grant funding. Our goal is to also partner with ResCare/FSET, the Federal Food Share program, and leverage their 50/50 training reimbursement dollars to expand any additional private donations we might receive. The apprenticeship team also received a grant from the American Association of Community Colleges that will help in recruitment of students and the expansion of programming. The apprenticeship grant is a longer term project running from July 1, 2019 through February 28, 2022.

FY20 saw continued success in contracting with the Department of Corrections (DOC) and teaching CNC operation to inmates at both Racine Correctional Institution (RCI) and Ellsworth Correctional Center. We also started a Machine Maintenance Technician program with Kenosha County Corrections (KCC). Both the RCI and Ellsworth CNC programs are scheduled to continue in FY21, but will be delayed due to the current pandemic situation. The partnership with KCC is hoped to continue, but there is nothing scheduled as of yet and the delay again exacerbated by the pandemic. Restart of DOC programming has an unknown timeline at this point and will be driven by DOC and their internal protocols. We are working to see what online options might be available to keep us moving forward so we can more easily transition into a hands-on lab at some point in the future.

Apprenticeship is stable at this point with most of the trades and technical areas deemed essential. We are monitoring the situation closely and staying in contact with the employers and the joint apprenticeship committees. The apprenticeship department is working to improve their processes and in Fall 2020 is moving away from paper tracking of attendance hours and a separated electronic database to a more college integrated system approach that should help resolve registration, attendance, and other errors seen historically. This will result in greater efficiency and data integrity.

The Fab Lab will continue to increase awareness and access to our public K-12 partners and Gateway students, in addition to reaching out to private and homeschool groups. Specifically in FY2020-21 the Fab Lab will continue to grow our K-8 outreach initiative with the Kids Lab project as part of Gateway's comprehensive K-12 outreach and engagement process. The pandemic has led to the cancelation of summer camps, a key outreach platform for the Fab Lab, but they continue to seek ways to provide services and virtual learning opportunities in partnership with our K8 schools.

Business and Financial Services

The strategic plan provides the framework for the Business Office Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in College operations along with effective controls, procedures and financial reporting which are essential

for Gateway to achieve its vision. The Business Office team's mission statement which encompasses our overall direction and purpose is below:

Business Office Vision

We support and preserve the financial integrity and reputation of the college.

Business Office Mission

We provide fiscal and operational support in collaboration with internal and external stakeholders.

Business Office Values

- Honesty
- Ethical Behavior
- Accountability
- Reliability
- Transparency
- Service to Others

The Business Office is committed to continuous improvement initiatives and in fiscal year 2020-21, we will focus on process improvements that streamline our internal processes while strengthening our internal controls. Several areas the Business Office will focus on are shown below:

Internal Control

The Executive Leadership Council (ELC) at Gateway is committed to the development of good management systems and controls. Systems and procedures are developed or refined to provide appropriate levels of supervision, control and segregation of duties.

Accounting Systems

In developing and modifying Gateway's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets. Mitigating controls are used for those processes that cannot be changed due to system constraints. Concur, a travel and expense software application was fully implemented to provide more efficient processing of travel and expense reimbursements. Moving forward, the budget function recently added in Web Advisor (budget self-service) will be enhanced as officers will be able to manage their budgets more effectively through the addition of the budget transfer function.

Debt Management

The Gateway Technical College Board has taxing powers and may incur long-term debt obligations. Gateway has parameters to which debt can be issued, and accordingly cannot have bonded indebtedness greater than 2% of equalized valuation and aggregate indebtedness greater than 5% of equalized value. The college structures its debt to be repaid within ten years or less. The District annually borrows funds to pay for new construction, land improvements, building improvements, site improvements and capital equipment that is budgeted in the Capital Projects Fund. The Business Office continues to partner with the District's financial advisor to

ensure the principal and interest payments are scheduled in such a way to maintain a stable debt levy.

Bond Rating

Gateway Technical College is determined to maintain its fiscal integrity in such a manner that it retains its Aaa bond rating. Aaa is the highest bond rating available for technical college debt issues.

Procurement

Gateway Technical College continues to work collaboratively with the Purchasing Consortium to maximize its purchasing leverage and recognize savings. This year Gateway will continue to review internal processes and the implementation process to utilize the purchasing function of our ERP system which will provide many efficiencies thru an electronic system while enhancing our current strong controls. Lastly, the college continues to review and adjust procurement policies based on new state or federal regulations.

Facilities

Positioning our college for maintaining our current facilities while also increasing efficiency is our goal. The 2020-21 budget includes a \$10.0 million investment in facilities at our campuses and centers throughout the District to support the college's strategic plan.

Kenosha Campus – Lab space in the Horticulture program area will undergo a transformation to turn greenhouse space into a fully functional classroom to support expanded courses. Additionally, the Conference Center will see its restrooms remodeled to enhance functionality and improve building code compliance.

Racine Campus – In FY2020-21 the Racine campus will embark on a strategic plan to update the Lincoln Building into a new state of the art Nursing program training center. This will allow for increased program throughput and will encompass a full top to bottom renovation of the building to improve functionality and building code/ADA compliance. Other areas on the Racine Campus will receive remodels in an effort to accommodate office space and the college's employee clinic that were originally housed in the Lincoln Building.

Elkhorn Campus – The North building will see a major overhaul of its Building Automation System to support continued operations and improved energy efficiency. Continued efforts will be made to the sidewalks and parking lots to improve accessibility and functionality.

Repairs and Other Remodeling – Gateway's three-year strategic facility plan includes projects at the three main campuses focused on improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics and general maintenance of parking lots and grounds. Additionally, the college is making a sizeable effort to enhance its current security systems through the addition of electronic door access systems and cameras.

Risk Management

Gateway Technical College's provider of casualty/liability, property and worker's compensation insurance, Districts Mutual Insurance and Risk Management Services, adopted premium rate changes for lines of coverage from FY 2019-20 to FY 2020-21 as follows:

- Auto Liability and Auto Physical Damage – no increase
- Property – 11% increase
- Commercial Liability – no increase
- WI Worker's Compensation – 8.2% decrease
- Cyber Liability – 5% increase

Rates for the annual renewal of coverages are effective July 1, 2020 – July 1, 2021.

Maintenance of Fund Balance

The college maintains fund balances in accordance with state statutes. Fund balances are used to cover post-employment benefits, prepaid expenditures, inventories, operations, capital projects, debt service, student organizations, student financial assistance, retained earnings and funds designated for operations in subsequent years. Fund balance is generally used for one-time only expenditures or emergencies. With the exception of funds designated for subsequent years operations, the college does not utilize fund balance to fund ongoing operations.

Independent Audit

Gateway hires a certified public accounting firm to conduct an independent audit of its financial statements in compliance with Generally Accepted Accounting Principles and with the Single Audit Act requirements. Although the Business Office leads the audit, the auditors report to the Gateway Technical College's Board. Many cross functional teams provide input to the District's auditors to ensure adequate and timely information is available to the accounting firm.

Foundation and Grant Accounting

The department continues to provide support for the Gateway Technical College Foundation as well as various state and federal grants. The Foundation plays a critical role in providing resources for students most in need, and accurate and timely financial information is essential. The finance staff will support various grant programs in fiscal year 2019-20, including funding for Manufacturing: Maintenance, Installation and Repair: Advanced Manufacturing Technology, Education & Training: Teaching and Training: Early Childhood Education, Gateway and Western: Augmented Reality Welding Consortium Grant, IT-Data Specialist from the Wisconsin Technical College System for the 2019-20 academic year. Federal grants are expected to total over \$1.7 million and State grants of \$2.4 million.

Additionally, the Business Office will continue to strengthen partnerships with various internal divisions to better meet the needs of our customers.

Safety and Security

The safety of our students, staff and community members remains one of the top priorities for the college. The security staff is always monitoring and working to address current and emerging threats or concerns to ensure the college is always a safe place to work and learn. In

addition, the college works to ensure applicable OSHA compliance standards are maintained in an effort to prevent injuries and provide a learning environment free of hazards. In FY2020-21, the college will continue its efforts to align its Business Continuity Plan and Emergency Response Plans with industry best practices to ensure the college is prepared to effectively respond to any type of situation and limit the effects of an incident on its students or staff. The security team will continue its efforts to partner with local law enforcement agencies to enhance response efforts and mitigate future threats.

Student Services, Learning Success and Enrollment Management

Access to personal and educational success for all students is the goal of the teams supporting students at Gateway Technical College. We operate under a continuous improvement model with the goal to ensure that students have enrollment, student development and support services they need to achieve their academic goals. Our Team of Experts model provides students with access to the right combination of services delivered by specialized team members. Our customer service motto states, "We are a team of student success experts providing genuine caring service that exceeds our customers' expectations," and we are committed to the values of timeliness, empathy, accuracy, and meaningful connections for our customers. In FY2020-21, we are continuing to support this service model through:

New-Student Services: We have dedicated staff to work with prospective students and to help new Gateway students move through the admission process and enter our programs. New Student Specialists work on campus with adults returning to school and are assigned to work in local high schools supporting the transition of high school students directly to Gateway. Students planning to attend Gateway can get most of their admissions, financial aid, and registration processes completed while they finish their high school diploma.

Student Finance & Veteran Services: Students have access to experts on campus who can explain all the options for paying for college and help students navigate those processes. These experts also offer many workshop options to support the financial aid and veteran benefit process. Additionally, veteran benefit certifying officials work to support veteran and veteran-dependent student in accessing and processing of all veteran benefits.

Academic and Faculty Advisors: Students are assigned a faculty advisor when they enter the second half of their academic program after working with an academic advisor for the start of their studies. Faculty advisors will share their industry expertise with students as they get closer to entering their career fields. Academic advisors support students in creating an academic plan, provide support, guidance and encouragement as students begin their educational journey, help students understand the systems needed to be successful, and monitor program progression as well as course selection.

Expanded Counseling Options: We have counselors dedicated to helping students overcome personal barriers to their academic success and balance their studies with their other responsibilities. We also have dedicated career counselors to help students explore career opportunities, work through career assessments to choose careers and also support students to connect with employers upon graduation.

Learning Success Centers: Each campus houses a one-stop center to assist students with their academic and student support needs. Experts in these centers provide tutoring services, disability support services, testing, case management support services, and student life programming. Adult basic education and English language learning are also located in our LSCs.

Improved Processes: We are using automation to simplify and accelerate many of our internal processes. Potential students can inquire and apply to the college through our Future Redhawk portal. Our online self-service portal, MyGateway, include modules for student finance, financial aid, student academic planning, and quick links to key tools and resources. Students can quickly and easily register for classes, make payments, and manage their scholarships, grants, and loans. Our Advise software allows our student services and learning success experts to monitor student progression and collaborate and intervene with students who need assistance to succeed in class and stay on the path to earn their degree.

Strategic Enrollment Management: Our research-based strategic enrollment management system focuses our college efforts and resources on the community audiences that need improved access to higher education and on helping our current students stay in school and complete their programs of study. We continually review and will adjust our enrollment management strategies in the coming years based on data collected from our students and community.



Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Bryan D. Albrecht, Ed.D., President and Chief Executive Officer

Zina Haywood, Executive Vice President and Provost for Academic and Campus Affairs

William Whyte, Senior Vice President, Operations

Matthew Janisin, Ed.D., Vice President Business and Workforce Solutions

Sharon Johnson, Vice President, Finance and Administration and Chief Financial Officer

Jacqueline Morris, Vice President, Human Resources

Stacy Riley, Ed.D., Vice President of Student Services and Enrollment Management

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Stephanie Sklba, Vice President Community and Government Relations

Tammi Summers, Ph.D., Vice President, Diversity, Equity, and Inclusion

John Thibodeau, Ph.D., Assistant Provost/Vice President Institutional Effectiveness and Student Success

BUDGET PLANNING PROCESS

Fiscal Year 2020 - 2021

The Gateway Technical College budget is adopted for the year beginning July 1st, ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local district policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In April, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its next regularly scheduled meeting. The final budget must be approved before June 30.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for FY2020-21 was based on our latest forecast from FY2019-20.

Financial Assumptions:

- Equalized property values are expected to increase 5% compared to FY2019-20.
- Net new construction was budgeted at \$400K. This will result in an increase in tax levy for FY2020-21.
- State Aid was budgeted flat compared to FY2019-20.
- State Aid related to property tax relief was budgeted flat in FY2020-21 compared to FY2019-20.
- Grant activity funding includes ongoing funding for prior awarded grants and 4 new initiatives: 1) Core Industry: Nursing, 2) Core Industry: Industry 4.0 Consortium WTC/CVTC, 3) Career Pathways: Early Childhood Education, 4) Career Pathways: Elkhorn Consortium, from the Wisconsin Technical College System for the 2020-21 academic year
- The WTCS State Board increased the tuition rate by 1.75% increasing the rate to \$138.90 per credit.
- No salary increases have been included in the personnel services budget.

- Health insurance was budgeted to include a 12% increase while Dental insurance reflects a flat budget compared to FY2019-20.
- Vacant position savings have been budgeted at \$950K.
- Other non-personnel expenses have been budgeted flat compared to FY2018-19 expenses allowing for an increase in transcribed credits.
- The year-end fund balance in the General Fund is continuously monitored so that it remains within the guidelines established by the Board policy.
- Debt Service will provide for \$15 million in long-term borrowing for facility expansion and remodel and equipment.
- The Board approved the tentative budget at their regular meeting on April 21, 2020 and held a public hearing at the Burlington Campus on May 7, 2020. Subject to the Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on June 18, 2020. Also, please note that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2020 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of policies. The Ends Policy sets out the benefits the college will achieve for its stakeholders. The success of the college is defined in terms of the effective fulfillment of these ends.

Board Ends Policy

The tri-county community benefits from affordable higher education that allows residents to develop knowledge and skills for family-supporting careers that contribute to the growth and sustainability of the local economy at a cost commensurate with the value of services provided.

1. Students demonstrate the knowledge and skills and self-confidence required for employability, career advancement, a global perspective, and lifelong learning.
2. Businesses benefit from a well-trained, educated workforce and access to customized business and workforce solutions that support a positive business climate.
3. Taxpayers receive a positive return on investment from the Gateway's impact on the local tax base, property values, and overall economic development as well as the contributions of graduates to the tri-county community.

4. Families are strengthened by the prosperity of their graduates, reduced unemployment or underemployment, and the availability of local jobs for family members.
5. Educational partners, locally, nationally, and internationally, connect their students to Gateway's well-developed career pathways, courses, facilities, and educational resources.

Strategic vs. Operational Planning

The administration, under the leadership of the President, develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Council (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies so operational planning takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning process and checklist to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as

finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Alignment of Planning Processes



District Budget Review

The review process for the planning of the FY2020-21 budget incorporates new efficiencies into the process while maintaining significant participation, communication, and transparency from its budget owners. However, the primary responsibility of this process remains the same and that is to ensure alignment of the Budget to Gateway's

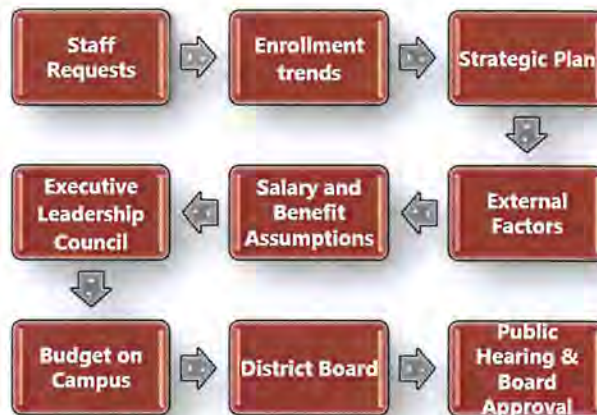
strategic plan, Vision 2021, and develop a balance between the revenue and expenses of the college. Throughout the planning process, regular budget meetings were held on all campuses to encourage participation from not only budget managers but from non-budget managers as well. Also, budget updates were presented during college in-services with budget managers and at Board meetings to ensure communication during the process. Lastly, regular meetings were held with the executive leadership of the college throughout the year to monitor the actual operating results compared to the budget, and proactively resolve issues. Key monitoring reports assist the college in realizing the objectives set in each budget. The Executive Leadership Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

1. Goals and objectives from Vision 2021 are reviewed annually, aligned and then incorporated into the preliminary budget.
2. Input is solicited from staff, programming needs are reviewed, contract obligations are incorporated, budget officers submit their requests, and then a preliminary budget is developed.

3. Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to the College.
4. The Executive Leadership Council reviews the preliminary budget to ensure that the budget supports the strategic plan, works closely with budget stakeholders, and encourages communication and transparency.



5. The Executive Leadership Council prioritizes the actions included in the budget and recommends a proposed tax levy and budget to the District Board of Trustees.
6. Budget meetings are held with all budget owners to review and finalize budget requests
7. A series of presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
8. In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.

POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: Administrative Staff, Faculty/Professional Non-Faculty, Technical/Service, and Clerical. Administrative, Clerical and Technical/Service staff are not represented by a union. Faculty and Professional Non-Faculty are represented by the Gateway Technical Education Association union (GTEA).

The FY2020-21 budget includes positions that resulted from reallocations of current vacancies to meet the priorities of new program needs.

As enrollments and community needs change throughout the year, resources may be realigned where needed. The chart below includes an estimate of FTE's for FY2019-20, and positions included in the FY2020-21 Budget.

Category	2019-20 Estimate	2020-21 Estimate	General Fund	Special Revenue Fund	Proprietary Fund	Fiduciary Fund	Total
	92	94	88	6			94
Administrators							
Clerical	79	81	80	1			81
Service	41	37	37				37
Faculty/Prof Non-Faculty	287	277	270	7			277
Technical	134	137	121	11	1	4	137
Total Positions ⁽¹⁾	633	626	596	25	1	4	626

The above changes are a direct result of responding to the change in enrollments, expanded course offerings, and increased use in technology. FY2019-20 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

BOARD OF TRUSTEES

Gateway Technical College

CEO

Dr. Bryan Albrecht

**Executive
VP Provost**

Zina Haywood

**Senior VP
Operations**

Bill Whyte

**VP Business and
Workforce Solutions**

Dr. Matt Janisin

**VP/CFO
Finance and Administration**

Sharon Johnson

VP Human Resources

Jacqueline Morris

**VP Student Success/
Enrollment**

Dr. Stacy Riley

**VP/CIO
Learning Innovation**

Jeff Robshaw

**VP Community and
Government Relations**

Stephanie Sklba

**VP Diversity,
Equity and Inclusion**

Dr. Tammi Summers

**VP/ Asst. Provost
Student Success and
Institutional Effectiveness**

Dr. John Thibodeau

Gateway District Board

The Board is comprised of nine members (two employee members, two employer members, three additional members, one elected official and one school district administrator). The Board Members are selected by the County Board Chairperson of each County within the District and are approved by the Wisconsin Technical College System Board. These members are appointed for staggered three-year terms and elect a Chairperson, Vice Chairperson, Secretary and Treasurer for a one-year term.

The Board*

The present members of the Board and the expiration of their respective terms of office are as follows:

NAME	BOARD OFFICER	COUNTY	TERM EXPIRES	EMPLOYER AND POSITION
Bethany Ormseth	Chairperson	Kenosha	June 30, 2022	Principal, Lakeview Technology Academy
R. Scott Pierce	Vice Chairperson	Kenosha	June 30, 2021	Retired
Ronald J. Frederick	Treasurer	Kenosha	June 30, 2020	District 11 Kenosha County Board Supervisor
Pamela Zenner-Richards	Secretary	Racine	June 30, 2020	Retired
Jesse Adams	Member	Walworth	June 30, 2021	Adams Electric, Integrator
Ram Bhatia	Member	Racine	June 30, 2020	Retired
William Duncan	Member	Walworth	June 30, 2022	Duncan Mediation and Consulting Services, LLC President
Zaida Hernandez-Irisson	Member	Racine	June 30, 2022	Electrical Engineer, Fischer USA, Inc
Roger Zacharias	Member	Kenosha	June 30, 2021	North Central State Regional Council of Carpenter, Business Representative

Swearing in of District Board of Trustees for fiscal year 2020-2021 will not take place until July 13, 2020. At that time Pamela Zenner-Richards and Ram Bhatia will be elected for another three-year term. Ronald J. Frederick will be replaced by Rebecca Matoska-Mentink, Clerk of Courts, Kenosha County, for a three-year term.

GATEWAY TECHNICAL COLLEGE

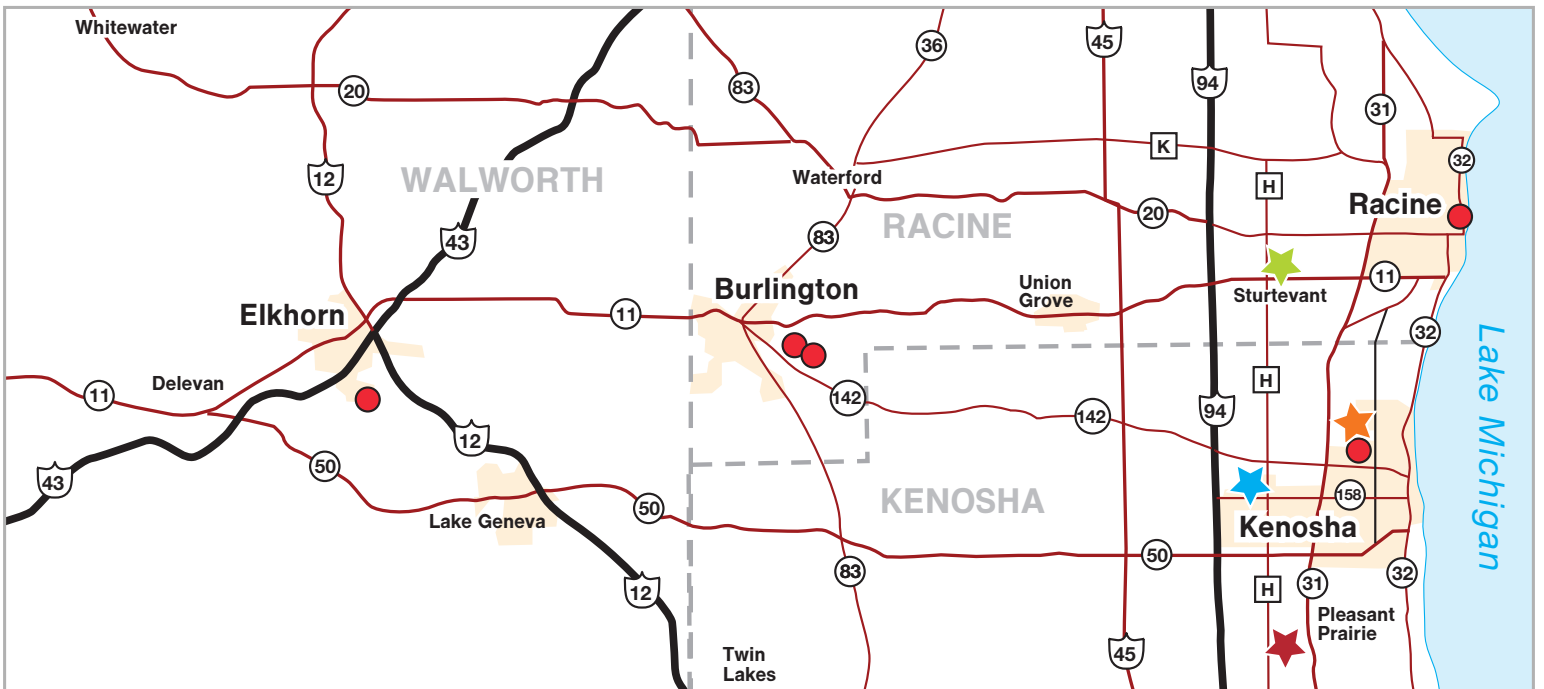
Administration as of July 1, 2020

ALBRECHT, BRYAN	PRESIDENT/CEO
HAYWOOD, ZINA	EXECUTIVE VP/PROVOST
WHYTE, WILLIAM	SENIOR VICE PRESIDENT, OPERATIONS
JANISIN, MATTHEW	VICE PRESIDENT, BUSINESS & WORKFORCE SOLUTIONS
JOHNSON, SHARON	VICE PRESIDENT, FINANCE & ADMINISTRATION/CFO
MORRIS, JACQUELINE	VICE PRESIDENT, HUMAN RESOURCES
RILEY, STACY	VICE PRESIDENT, STUDENT SERVICES & ENROLLMENT MGMT
ROBSHAW, JEFFREY	VICE PRESIDENT, LEARNING INNOVATION AND CIO
SKLBA, STEPHANIE L	VICE PRESIDENT, COMMUNITY & GOVERNMENT RELATIONS
SUMMERS, TAMMI	VICE PRESIDENT, DIVERSITY, EQUITY & INCLUSION
THIBODEAU, JOHN R	ASSISTANT PROVOST/VP INSTITUTIONAL EFFECTIVENESS AND STUDENT SUCCESS
COUSINO, THOMAS	ASSOCIATE VICE PRESIDENT, FACILITIES & SECURITY
WHYNOTT, ANNE	ASSOCIATE VICE PRESIDENT, RESEARCH, PLANNING & DEVELOPMENT
NIETO, JORGE	DEAN, GENERAL STUDIES DIVISION
FLYNN, GARY B	DEAN, LEARNING SUCCESS
HASHEK, MICHAEL	INTERIM DEAN, SCHOOL OF BUSINESS AND TRANSPORTATION
HULBACK, VICTORIA	DEAN, SCHOOL OF HEALTH
JENNINGS, CYNDEAN	DEAN, PRE-COLLEGE PROGRAMS DIVISION
KOUKARI, RAYMOND	DEAN, SCHOOL OF MANUFACTURING, ENGINEERING AND INFORMATION TECHNOLOGY
LaMACCHIA, TERESA	DEAN, ACADEMIC OPERATIONS DIVISION
SIMMONS, TERRY M.	DEAN, SCHOOL OF PROTECTIVE AND HUMAN SERVICE



Gateway Technical College

Gateway Technical College





FY 2020-2021 Budget Calendar

- ✚ **November 2019**
ELC review of FY 2021 Budget Parameters and Calendar
- ✚ **December 2019**
Budget Officers - Budget kickoff week
Gateway District Board of Trustees (District Board) Review and approve budget parameters and budget calendar for FY 2021
- ✚ **January 2020**
Budget on Campus
All Staff - Budget Development
Administrative In-service, budget update
All operating and capital budgets due to Budget Office
- ✚ **February 2020**
ELC - Review preliminary budget
- ✚ **February - March, 2020**
Budget officer meetings
ELC - Review and Develop list of recommended budget strategies and adjust budget as necessary
- ✚ **March 2020**
Budget status report to District Board
Distribute proposed budget to District Board
- ✚ **April 2020**
Budget on Campus
Administrative In-service, budget update
District Board
Approve preliminary budget for public hearing
Publish Class I notice of public hearing
- ✚ **May 2020**
District Board
Public Hearing - Racine
District Board
Approve budget (if change is not needed from public hearing)
Budget on Campus
Revise budget (as determined as a result of the public hearing)
- ✚ **June 2020**
District Board
Approve FY 2021 Budget, if needed
Submit approved FY 2021 Budget to State Board
- ✚ **July 2020**
Administrative In-service
- ✚ **October 2020**
District Board
Reaffirm tax levy
Administrative In-service



Financial Section

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CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aid – Property Tax Relief Aide: Effective March 24, 2014 Wisconsin Act 145 was signed into law. This Act shifts a portion of funding from Local Property taxes to a State Aide payment.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations. Effective FY2014-15 an outcome-based funding component based on nine, eventually ten, performance criteria has been phased in.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in Capital Assets: Represents the cost of capital assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Other Post-Employment Benefits: Represents the portion of the fund equity for the amount of computed obligation for vested post-employment insurance benefits.

Reserve for Prepaid Expenditures: Represents the portion of the fund equity for prepaid expenses. These are funds paid in the current year but are to be charged to a future accounting period.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Designated for State Aids Fluctuations: The amount designated for state aids fluctuations not to exceed ten percent of the district's budgeted total state aids.

Designated for subsequent year(s): A portion of the unreserved fund balance to provide for the excess of expenditure and other financial uses over revenues and other financial sources budgeted in the next year(s).

Gateway Technical College
BUDGET SUMMARY
 FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

A public hearing on the proposed fiscal year 2020-21 budget for the Gateway Technical College District will be held Thursday May 7, 2020 at 7:00p.m., via Zoom Meeting. The public is invited to join this Zoom Meeting at the following address: <https://gtc.zoom.us/j/99534486242>, Meeting ID: 995 3448 6242. One tap mobile +13126266799, 99534486242# US (Chicago). A detailed budget is available for public inspection by contacting Jason Nygard, Director, Budgets and Purchasing, Gateway Technical College, at nygardj@gtc.edu.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28202	4.53%
2010-11	\$41,935,823,079	1.21998	0.17114	1.39112	8.51%
2011-12	\$41,111,928,676	1.24443	0.18812	1.43255	2.98%
2012-13	\$38,180,224,464	1.33999	0.21673	1.55672	8.67%
2013-14	\$36,730,173,803	1.39289	0.24182	1.63471	5.01%
2014-15	\$37,360,066,597	0.51335	0.25696	0.77031	-52.88%
2015-16	\$38,022,995,861	0.52358	0.27131	0.79489	3.19%
2016-17	\$39,366,010,570	0.52132	0.28149	0.80281	1.00%
2017-18	\$40,911,627,308	0.52039	0.29148	0.81187	1.13%
2018-19	\$43,241,826,839	0.50793	0.29640	0.80433	-0.93%
2019-20	\$46,065,079,144	0.49909	0.29903	0.79812	-0.77%
2020-21 (1)	\$48,368,333,101	0.48359	0.30619	0.78978	-1.04%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A
					\$200,000 HOUSE
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$234.85
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$234.83
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$231.86
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$240.56
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$323.87
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$311.12
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$296.59
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$281.42
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$265.99
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$247.10
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$239.50
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$245.29
2009-10	\$124,439,089	10.76%	\$56,201,000	4.24%	\$256.40
2010-11	\$149,386,142	20.05%	\$58,338,000	3.80%	\$278.22
2011-12	\$150,394,244	0.67%	\$58,895,000	0.95%	\$286.51
2012-13	\$149,888,431	-0.34%	\$59,436,000	0.92%	\$311.34
2013-14	\$145,791,610	-2.73%	\$60,043,000	1.02%	\$326.94
2014-15	\$144,940,195	-0.58%	\$28,778,925	-52.07%	\$154.06
2015-16	\$141,106,171	-2.65%	\$30,224,031	5.02%	\$158.98
2016-17	\$137,434,468	-2.60%	\$31,603,276	4.56%	\$160.56
2017-18	\$143,110,569	4.13%	\$33,214,919	5.10%	\$162.37
2018-19	\$149,016,883	4.13%	\$34,780,642	4.71%	\$160.87
2019-20	\$146,363,098	-1.78%	\$36,765,641	5.71%	\$159.62
2020-21	\$153,913,281	5.16%	\$38,200,641	3.90%	\$157.96

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	21,296,436	\$ 2,049,205	\$ -	\$ -	\$ 14,810,000	\$ 45,000	\$ 38,200,641
Other Budgeted Revenues	61,948,287	4,785,753	30,583,600	450,000	50,000	655,000	98,472,640
Subtotal	83,244,723	6,834,958	30,583,600	450,000	14,860,000	700,000	136,673,281
Budgeted Expenditures	84,244,723	6,834,958	30,583,600	15,450,000	16,100,000	700,000	153,913,281
Excess of Revenues Over Expenditures	(1,000,000)	-	-	(15,000,000)	(1,240,000)	-	(17,240,000)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	15,000,000	640,000	-	15,640,000
Estimated Fund Balance 7/1/20	28,994,042	1,804,182	753,207	3,805,207	3,935,497	1,177,298	40,469,433
Estimated Fund Balance 6/30/21	\$ 27,994,042	\$ 1,804,182	\$ 753,207	\$ 3,805,207	\$ 3,335,497	\$ 1,177,298	\$ 38,869,433

(1) Equalized valuation is projected to increase 5% fiscal year 2020-21
 (2) Until fiscal year 2013-14 the Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.
 (3) Fiscal years 2018-19 represent actual amounts, 2019-20 is projected, and 2020-21 is in ³⁰ proposed budget.

BUDGET SUMMARY - GENERAL FUND

FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	2018-19 ACTUAL ⁽⁴⁾	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE ⁽⁵⁾	2020-21 BUDGET
REVENUES					
Local Government	\$ 19,940,887	\$ 20,619,437	\$ 20,896,436	\$ 20,896,436	\$ 21,296,436
State Aids	39,476,009	39,290,076	39,739,118	39,740,253	39,992,958
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	13,123,383
Material Fees	801,561	803,301	803,301	811,708	702,026
Other Student Fees	2,021,586	2,100,206	2,100,206	1,953,019	1,689,117
Institutional	6,231,238	4,399,934	4,399,934	4,789,794	6,420,803
Federal	18,060	30,000	30,000	18,000	20,000
TOTAL REVENUE	83,468,634	82,216,155	82,942,196	83,382,944	83,244,723
EXPENDITURES					
Instruction	52,872,043	52,897,232	53,299,398	52,864,578	55,207,842
Instructional Resources	1,187,935	1,303,809	1,303,809	1,263,521	1,197,520
Student Services	10,937,146	12,083,249	12,195,749	12,143,336	12,063,118
General Institutional	8,575,463	8,068,869	8,203,869	8,181,642	8,093,417
Physical Plant	7,635,378	7,862,996	7,939,371	7,893,025	7,662,826
Public Service	-	-	-	-	-
TOTAL EXPENDITURES	81,207,965	82,216,155	82,942,196	82,346,102	84,244,723
NET REVENUE (EXPENDITURES)	2,260,669	-	-	1,036,842	(1,000,000)
OTHER SOURCES (USES)					
Operating Transfers In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	2,260,669	-	0	1,036,842	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	2,087,177	-	-	-	-
Designated for Operations	173,492	-	-	1,036,842	(1,000,000)
Retained Earnings	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BAL.	2,260,669	-	-	1,036,842	(1,000,000)
Beginning Fund Balance	25,696,531	27,957,200	27,957,200	27,957,200	28,994,042
Ending Fund Balance	\$ 27,957,200	\$ 27,957,200	\$ 27,957,200	\$ 28,994,042	\$ 27,994,042

ALL GATEWAY FUNDS	2018-19 ACTUAL ⁽⁴⁾	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE ⁽⁵⁾	2020-21 BUDGET	% Chng ⁽⁶⁾
EXPENDITURES BY FUND						
General Fund	\$ 81,207,965	\$ 82,216,155	\$ 82,942,196	\$ 82,346,102	\$ 84,244,723	1.6%
Special Revenue - Operational Fund	5,670,229	6,453,526	6,453,526	6,453,526	6,834,958	5.9%
Special Revenue - Non Aidable Fund	27,519,908	29,724,000	29,724,000	27,706,000	30,583,600	2.9%
Capital Projects Fund	21,176,065	14,250,000	14,541,932	14,541,932	15,450,000	6.2%
Debt Service Fund	13,019,959	14,200,000	14,200,000	14,200,000	16,100,000	13.4%
Enterprise Fund	422,757	525,000	650,000	650,000	700,000	7.7%
TOTAL EXPENDITURES BY FUND	149,016,883	147,368,681	148,511,654	145,897,560	153,913,281	3.6%
REVENUES BY FUND						
General Fund	83,468,634	82,216,155	82,942,196	83,382,944	83,244,723	0.4%
Special Revenue - Operational Fund	5,502,166	6,267,789	6,267,789	6,267,789	6,834,958	9.0%
Special Revenue - Non Aidable Fund	27,668,478	29,724,000	29,724,000	27,968,000	30,583,600	2.9%
Capital Projects Fund	5,197,955	250,000	250,000	1,430,000	450,000	80.0%
Debt Service Fund	12,890,667	13,835,000	13,835,000	13,845,000	14,860,000	7.4%
Enterprise Fund	477,012	525,000	650,000	650,000	700,000	7.7%
TOTAL REVENUE BY FUND	\$ 135,204,912	\$ 132,817,944	\$ 133,668,985	\$ 133,543,733	\$ 136,673,281	2.2%

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 11 months actual and 1 months estimate.

(6) (2020-2021 budget - 2019-2020 budget) / 2019-2020 budget.

GENERAL FUND
 2020-21 BUDGETARY STATEMENT OF
 RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
Local Government	\$ 19,940,887	\$ 20,619,437	\$ 20,896,436	\$ 20,896,436	\$ 21,296,436
State Aids	39,353,640	39,167,707	39,616,749	39,617,884	39,870,589
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	13,123,383
Material Fees	801,561	803,301	803,301	811,708	702,026
Other Student Fees	2,021,586	2,100,206	2,100,206	1,953,019	1,689,117
Federal	18,060	30,000	30,000	18,000	20,000
Institutional	6,231,238	4,399,934	4,399,934	4,789,794	6,420,803
TOTAL REVENUE	83,468,634	82,216,155	82,942,196	83,382,944	83,244,723
EXPENDITURES					
Instruction	52,872,043	52,897,232	53,299,398	52,864,578	55,207,842
Instructional Resources	1,187,935	1,303,809	1,303,809	1,263,521	1,197,520
Student Services	10,937,146	12,083,249	12,195,749	12,143,336	12,063,118
General Institutional	8,575,463	8,068,869	8,203,869	8,181,642	8,093,417
Physical Plant	7,635,378	7,862,996	7,939,371	7,893,025	7,682,826
TOTAL EXPENDITURES	81,207,965	82,216,155	82,942,196	82,346,102	84,244,723
Net Revenue (Expenditures)	2,260,669	-	-	1,036,842	(1,000,000)
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	2,260,669	-	-	1,036,842	(1,000,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expense	-	-	-	-	-
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	2,087,177	-	-	-	-
Designated for Operations	173,492	-	-	1,036,842	(1,000,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	2,260,669	-	-	1,036,842	(1,000,000)
Beginning Fund Balance	25,696,531	27,957,200	27,957,200	27,957,200	28,994,042
Ending Fund Balance	<u>\$ 27,957,200</u>	<u>\$ 27,957,200</u>	<u>\$ 27,957,200</u>	<u>\$ 28,994,042</u>	<u>\$ 27,994,042</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

SPECIAL REVENUE - OPERATIONAL FUND

2020-21 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205	\$ 2,049,205
Local Government - City/County	-	-	-	-	-
State	1,604,556	2,431,926	2,431,926	2,431,926	2,462,884
Federal	1,654,212	1,704,158	1,704,158	1,704,158	2,190,369
Institutional	194,193	82,500	82,500	82,500	132,500
TOTAL REVENUE	5,502,166	6,267,789	6,267,789	6,267,789	6,834,958
EXPENDITURES					
Instruction	2,871,311	3,721,084	3,721,084	3,721,084	3,686,938
Instructional Resources	-	-	-	-	-
Student Services	1,944,620	1,554,107	1,554,107	1,554,107	2,105,635
General Institutional	468,894	787,835	787,835	787,835	651,885
Physical Plant	-	-	-	-	-
Public Service	385,404	390,500	390,500	390,500	390,500
TOTAL EXPENDITURES	5,670,229	6,453,526	6,453,526	6,453,526	6,834,958
Net Revenue (Expenditures)	(168,063)	(185,737)	(185,737)	(185,737)	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	(168,063)	(185,737)	(185,737)	(185,737)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	(24,918)	(185,737)	(185,737)	(185,737)	-
Designated for Subsequent Year	(143,145)	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(168,063)	(185,737)	(185,737)	(185,737)	-
Beginning Fund Balance	2,157,982	1,989,919	1,989,919	1,989,919	1,804,182
Ending Fund Balance	\$ 1,989,919	\$ 1,804,182	\$ 1,804,182	\$ 1,804,182	\$ 1,804,182

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

SPECIAL REVENUE - NON AIDABLE FUND
2020-21 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
State Aids	2,187,997	2,354,000	2,354,000	2,200,000	2,145,500
Other Student Fees	853,694	847,000	847,000	841,000	902,000
Institutional	2,654,961	2,971,000	2,971,000	2,627,000	2,880,100
Federal	<u>21,971,826</u>	<u>23,552,000</u>	<u>23,552,000</u>	<u>22,300,000</u>	<u>24,656,000</u>
TOTAL REVENUE	27,668,478	29,724,000	29,724,000	27,968,000	30,583,600
EXPENDITURES					
Student Services	27,503,449	29,714,000	29,714,000	27,696,000	30,539,600
General Institutional	<u>16,459</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>44,000</u>
TOTAL EXPENDITURES	27,519,908	29,724,000	29,724,000	27,706,000	30,583,600
Net Revenue (Expenditures)	148,570	-	-	262,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	(291,932)	(291,932)	-
TOTAL RESOURCES (USES)	148,570	-	(291,932)	(29,932)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	148,570	-	(291,932)	(29,932)	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	148,570	-	(291,932)	(29,932)	-
Beginning Fund Balance	634,569	783,139	783,139	783,139	753,207
Ending Fund Balance	<u>\$ 783,139</u>	<u>\$ 783,139</u>	<u>\$ 491,207</u>	<u>\$ 753,207</u>	<u>\$ 753,207</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

CAPITAL PROJECTS FUND
2020-21 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
State	4,484,674	150,000	150,000	1,050,000	100,000
Federal	-	-	-	-	-
Institutional	713,281	100,000	100,000	380,000	350,000
TOTAL REVENUE	5,197,955	250,000	250,000	1,430,000	450,000
EXPENDITURES					
Instruction	3,763,044	2,600,000	2,600,000	2,600,000	2,535,000
Instructional Resources	-	10,000	10,000	10,000	15,000
Student Services	11,075	15,000	15,000	15,000	25,000
General Institutional	3,164,339	2,450,000	2,450,000	2,450,000	2,500,000
Physical Plant	14,220,901	9,150,000	9,441,932	9,441,932	10,350,000
Public Service	16,706	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	21,176,065	14,250,000	14,541,932	14,541,932	15,450,000
Net Revenue (Expenditures)	(15,978,110)	(14,000,000)	(14,291,932)	(13,111,932)	(15,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	13,000,000	14,000,000	14,000,000	14,000,000	15,000,000
Operating Transfer In (Out)	-	-	291,932	291,932	-
TOTAL RESOURCES (USES)	(2,978,110)	-	-	1,180,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	(2,978,110)	-	-	1,180,000	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(2,978,110)	-	-	1,180,000	-
Beginning Fund Balance	5,603,317	2,625,207	2,625,207	2,625,207	3,805,207
Ending Fund Balance	<u>\$ 2,625,207</u>	<u>\$ 2,625,207</u>	<u>\$ 2,625,207</u>	<u>\$ 3,805,207</u>	<u>3,805,207</u>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

DEBT SERVICE FUND
 2020-21 BUDGETARY STATEMENT OF
 RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
Local Government	\$ 12,817,000	\$ 13,775,000	\$ 13,775,000	\$ 13,775,000	\$ 14,810,000
Institutional	73,667	60,000	60,000	70,000	50,000
TOTAL REVENUE	<u>12,890,667</u>	<u>13,835,000</u>	<u>13,835,000</u>	<u>13,845,000</u>	<u>14,860,000</u>
EXPENDITURES					
Physical Plant	13,019,959	14,200,000	14,200,000	14,200,000	16,100,000
TOTAL EXPENDITURES	<u>13,019,959</u>	<u>14,200,000</u>	<u>14,200,000</u>	<u>14,200,000</u>	<u>16,100,000</u>
Net Revenue (Expenditures)	(129,292)	(365,000)	(365,000)	(355,000)	(1,240,000)
OTHER SOURCES (USES)					
Proceeds from Debt	720,980	375,000	375,000	793,192	640,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>591,688</u>	<u>10,000</u>	<u>10,000</u>	<u>438,192</u>	<u>(600,000)</u>
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	591,688	10,000	10,000	438,192	(600,000)
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>591,688</u>	<u>10,000</u>	<u>10,000</u>	<u>438,192</u>	<u>(600,000)</u>
Beginning Fund Balance	2,905,617	3,497,305	3,497,305	3,497,305	3,935,497
Ending Fund Balance	<u>\$ 3,497,305</u>	<u>\$ 3,507,305</u>	<u>\$ 3,507,305</u>	<u>\$ 3,935,497</u>	<u>\$ 3,335,497</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

ENTERPRISE FUND
 2020-21 BUDGETARY STATEMENT OF
 RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
Local Government	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Other Student Fees	123,624	175,000	175,000	175,000	200,000
Institutional	308,388	305,000	430,000	430,000	455,000
TOTAL REVENUE	<u>477,012</u>	<u>525,000</u>	<u>650,000</u>	<u>650,000</u>	<u>700,000</u>
EXPENDITURES					
Auxiliary Services	422,757	525,000	650,000	650,000	700,000
TOTAL EXPENDITURES	<u>422,757</u>	<u>525,000</u>	<u>650,000</u>	<u>650,000</u>	<u>700,000</u>
Net Revenue (Expenditures)	54,255	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>54,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	54,255	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>54,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	1,123,043	1,177,298	1,177,298	1,177,298	1,177,298
Ending Fund Balance	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>	<u>\$ 1,177,298</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 11 months actual and 1 months estimate.

COMBINED FUND SUMMARY

JULY 1, 2020 - JUNE 30, 2021

BUDGETARY STATEMENT OF

RESOURCES, USES AND CHANGES IN FUND BALANCE

	2018-19 ACTUAL*	2019-20 ADOPTED BUDGET	2019-20 MODIFIED BUDGET	2019-20 ESTIMATE**	2020-21 BUDGET
REVENUES					
Local Government - Tax Levy	\$ 34,852,092	\$ 36,488,642	\$ 36,765,641	\$ 36,765,641	\$ 38,200,641
Local Government - City/County	-	-	-	-	-
State Aids	47,630,867	44,103,633	44,552,675	45,299,810	44,578,973
Other State Aids	122,369	122,369	122,369	122,369	122,369
Program Fees	14,979,293	14,973,201	14,973,201	15,173,734	13,123,383
Material Fees	801,561	803,301	803,301	811,708	702,026
Other Student Fees	2,998,904	3,122,206	3,122,206	2,969,019	2,791,117
Institutional	10,175,728	7,918,434	8,043,434	8,379,294	10,288,403
Federal	23,644,098	25,286,158	25,286,158	24,022,158	26,866,369
TOTAL REVENUE	135,204,912	132,817,944	133,668,985	133,543,733	136,673,281
EXPENDITURES					
Instruction	59,506,398	59,218,316	59,620,482	59,185,662	61,429,780
Instructional Resources	1,187,935	1,313,809	1,313,809	1,273,521	1,212,520
Student Services	40,396,290	43,366,356	43,478,856	41,408,443	44,733,353
General Institutional	12,225,155	11,316,704	11,451,704	11,429,477	11,289,302
Physical Plant	34,876,238	31,212,996	31,581,303	31,534,957	34,132,826
Auxiliary Services	422,757	525,000	650,000	650,000	700,000
Public Service	402,110	415,500	415,500	415,500	415,500
TOTAL EXPENDITURES	149,016,883	147,368,681	148,511,654	145,897,560	153,913,281
NET REVENUE (EXPENDITURES)	(13,811,971)	(14,550,737)	(14,842,669)	(12,353,827)	(17,240,000)
OTHER SOURCES (USES)					
Proceeds From Debt	13,720,980	14,375,000	14,375,000	14,793,192	15,640,000
Payments to Bond Escrow Agent	-	-	-	-	-
TOTAL RESOURCES (USES)	(90,991)	(175,737)	(467,669)	2,439,365	(1,600,000)
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Prepaid Expenditures	-	-	-	-	-
Reserved for Student Financial Asst/Organizations	148,570	-	(291,932)	(29,932)	-
Reserve for Capital Projects	(2,978,110)	-	-	1,180,000	-
Reserve for Debt Service	591,688	10,000	10,000	438,192	(600,000)
Reserve for Other Post Employment Benefits	-	-	-	-	-
Designated for State Aid Fluctuations	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
Designated for Subsequent Year	1,944,032	-	-	-	-
Designated for Operations	148,574	(185,737)	(185,737)	851,105	(1,000,000)
Retained Earnings	54,255	-	-	-	-
Due to Others	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(90,991)	(175,737)	(467,669)	2,439,365	(1,600,000)
Beginning Fund Balance	38,121,059	38,030,068	38,030,068	38,030,068	40,469,433
Ending Fund Balance	38,030,068	37,854,331	37,562,399	40,469,433	38,869,433
EXPENDITURES BY FUND					
General Fund	81,207,965	82,216,155	82,942,196	82,346,102	84,244,723
Special Revenue Operational Fund	5,670,229	6,453,526	6,453,526	6,453,526	6,834,958
Special Revenue Non-Aidable Fund	27,519,908	29,724,000	29,724,000	27,706,000	30,583,600
Capital Projects Fund	21,176,065	14,250,000	14,541,932	14,541,932	15,450,000
Debt Service Fund	13,019,959	14,200,000	14,200,000	14,200,000	16,100,000
Enterprise Fund	422,757	525,000	650,000	650,000	700,000
TOTAL EXPENDITURES BY FUND	\$149,016,883	\$147,368,681	\$148,511,654	\$145,897,560	\$153,913,281

* Actual is presented on a budgetary basis.

** Estimated is based upon 11 months actual and 1 months estimate.

GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET

AS OF JUNE 30, 2020

	GOVERNMENTAL FUND TYPES					PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	Capital Assets	General L/T Debt	Memorandum Only		
ASSETS												
Cash and Investments	26,252,816			3,395,497	3,513,275	20,229						33,181,817
Receivables:												
Property Taxes	9,167,624											9,167,624
Accounts	2,009,595	4,025										2,013,620
Federal & State Aid	215,123	2,016,810	130,430									2,362,363
Due From Other Funds			928,063		291,932	1,177,298						2,397,293
Prepaid Expense	640,977											640,977
Fixed Assets							194,139,000					194,139,000
Amount Available in Debt Service Fund								3,970,795				3,970,795
Amount to be Provided for Long Term Debt									63,734,205			63,734,205
TOTAL ASSETS	\$ 38,286,135	\$ 2,020,835	\$ 1,058,493	\$ 3,395,497	\$ 3,805,207	\$ 1,197,527	\$ 194,139,000	\$ 67,705,000	\$ 194,139,000	\$ 311,607,694		\$ 311,607,694
LIABILITIES												
Accounts Payable	3,096,766	20,328				18,538						3,135,632
Employee Related Payables	1,516,387	77,121	13,354			1,691						1,608,553
Due to Other Funds	2,105,361		291,932									2,397,293
Deferred Revenues	2,573,579	119,204										2,692,783
Debt Service Payable									67,705,000			67,705,000
TOTAL LIABILITIES	\$ 9,292,093	\$ 216,653	\$ 305,286	\$ 3,395,497	\$ 3,805,207	\$ 20,229	\$ 194,139,000	\$ 67,705,000	\$ 194,139,000	\$ 77,539,261		\$ 77,539,261
FUNDEQUITY												
Investment in Capital Assets												
Retained Earnings												
Fund Balances:												
Reserved for:												
Prepaid Expenses	640,977											640,977
Capital Projects					3,805,207							3,805,207
Debt Service												
Student Organizations			1,206,412									1,206,412
Student Financial Assistance			(453,205)									(453,205)
Designated:												
Operations (incl encumbrances)	21,336,651	1,804,182										23,140,833
State Aid Fluctuations												
Post Retirement Benefits	2,370,000											2,370,000
Subsequent Year	4,646,414											4,646,414
Subsequent Years												
TOTAL FUND EQUITY	\$ 28,994,042	\$ 1,804,182	\$ 753,207	\$ 3,395,497	\$ 3,805,207	\$ 1,177,298	\$ 194,139,000	\$ 67,705,000	\$ 194,139,000	\$ 234,068,433		\$ 234,068,433
TOTAL LIABILITIES AND FUND EQUITY	\$ 38,286,135	\$ 2,020,835	\$ 1,058,493	\$ 3,395,497	\$ 3,805,207	\$ 1,197,527	\$ 194,139,000	\$ 67,705,000	\$ 194,139,000	\$ 311,607,694		\$ 311,607,694

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 04, 2011 through UBS Financial Services Inc. \$500,000 was issued for equipment and \$1,000,000 to finance building construction and remodeling projects. (#771)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	210,000	6,562	216,562
TOTAL PAYMENTS DUE	\$ 210,000	\$ 6,562	\$ 216,562

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 16, 2011 through R.W. Baird & Company. \$500,000 was issued for equipment and \$1,000,000 to finance facility remodeling and improvement projects. (#772)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	210,000	8,400	218,400
TOTAL PAYMENTS DUE	\$ 210,000	\$ 8,400	\$ 218,400

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 08, 2011 through UMB Bank for equipment. (#773)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	215,000	5,053	220,053
TOTAL PAYMENTS DUE	\$ 215,000	\$ 5,053	\$ 220,053

General Obligation Promissory Notes (10 years) issued in the amount of \$2,500,000 on November 15, 2011 through BMO Harris Bank, N.A. to finance the Pike Creek Horticulture addition and various remodeling projects. (#774)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	330,000	8,250	338,250
TOTAL PAYMENTS DUE	\$ 330,000	\$ 8,250	\$ 338,250

General Obligation Promissory Notes (9 years) issued in the amount of \$2,000,000 on March 08, 2012 through Northland Securities Inc. to finance the Racine Culinary Arts addition and various remodeling projects. (#775)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	285,000	4,275	289,275
TOTAL PAYMENTS DUE	\$ 285,000	\$ 4,275	\$ 289,275

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2012 through Bosch, Inc. to finance the Racine Students Services Relocation/remodel. (#776)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	140,000	6,775	146,775
2021-2022	145,000	3,625	148,625
TOTAL PAYMENTS DUE	\$ 285,000	\$ 10,400	\$ 295,400

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 12, 2012 through Hutchinson, Shockey, Erley & Co. to finance \$5,000,000 for equipment, \$550,000 for the iMET expansion, and \$950,000 for various remodeling projects. (#777)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	875,000	46,625	921,625
2021-2022	900,000	24,750	924,750
TOTAL PAYMENTS DUE	\$ 1,775,000	\$ 71,375	\$ 1,846,375

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 08, 2012 through Hutchinson, Shockey, Erley & Co. to finance \$500,000 for equipment and \$1,000,000 for various remodeling projects. (#778)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	205,000	8,720	213,720
2021-2022	210,000	4,620	214,620
TOTAL PAYMENTS DUE	\$ 415,000	\$ 13,340	\$ 428,340

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on December 27, 2012 through Bernard Securities Inc. to finance \$1,400,000 for the Racine Campus Learning Success Center and \$100,000 various remodeling projects. (#779)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	155,000	7,328	162,328
2021-2022	160,000	3,840	163,840
TOTAL PAYMENTS DUE	\$ 315,000	\$ 11,168	\$ 326,168

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 01, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#780)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	155,000	11,225	166,225
2021-2022	160,000	8,125	168,125
2022-2023	165,000	4,125	169,125
TOTAL PAYMENTS DUE	\$ 480,000	\$ 23,475	\$ 503,475

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on May 09, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#781)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	110,000	7,663	117,663
2021-2022	115,000	5,463	120,463
2022-2023	115,000	2,875	117,875
TOTAL PAYMENTS DUE	\$ 340,000	\$ 16,000	\$ 356,000

General Obligation Promissory Notes (10 years) issued in the amount of \$6,750,000 on July 02, 2013 through R.W. Baird & Co. to finance \$5,250,000 of equipment and \$1,500,000 for the Racine boiler and improvement projects. (#782)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	875,000	81,150	956,150
2021-2022	900,000	54,900	954,900
2022-2023	930,000	27,900	957,900
TOTAL PAYMENTS DUE	\$ 2,705,000	\$ 163,950	\$ 2,868,950

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 01, 2013 through R.W. Baird & Co. to finance various facility remodeling and improvement projects. (#783)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	175,000	22,000	197,000
2021-2022	185,000	15,000	200,000
2022-2023	190,000	7,600	197,600
TOTAL PAYMENTS DUE	\$ 550,000	\$ 44,600	\$ 594,600

General Obligation Promissory Notes (9 years) issued in the amount of \$1,250,000 on January 08, 2014 through R.W. Baird & Co. to finance \$1,000,000 for the Kenosha Learning Success Center remodel and \$250,000 for other Kenosha facility remodeling and improvement projects. (#784)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	125,000	12,500	137,500
2021-2022	125,000	8,750	133,750
2022-2023	125,000	5,000	130,000
TOTAL PAYMENTS DUE	\$ 375,000	\$ 26,250	\$ 401,250

General Obligation Promissory Notes (9 years) issued in the amount of \$1,500,000 on February 06, 2014 through R.W. Baird & Co. to finance the Kenosha Student Success & Student Life area remodel and expansion projects. (#785)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	175,000	16,200	191,200
2021-2022	180,000	10,950	190,950
2022-2023	185,000	5,550	190,550
TOTAL PAYMENTS DUE	\$ 540,000	\$ 32,700	\$ 572,700

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 08, 2014 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 for various remodeling projects. (#786)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	890,000	101,875	991,875
2021-2022	920,000	79,625	999,625
2022-2023	950,000	52,025	1,002,025
2023-2024	985,000	27,088	1,012,088
TOTAL PAYMENTS DUE	\$ 3,745,000	\$ 260,613	\$ 4,005,613

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 08, 2014 through R.W. Baird & Co. to finance the Elkhorn South building remodel project. (#787)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	190,000	24,000	214,000
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
TOTAL PAYMENTS DUE	\$ 800,000	\$ 61,050	\$ 861,050

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 08, 2014 through R.W. Baird & Co. to finance the Kenosha Student Service renovation project. (#788)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	190,000	24,000	214,000
2021-2022	195,000	18,300	213,300
2022-2023	205,000	12,450	217,450
2023-2024	210,000	6,300	216,300
TOTAL PAYMENTS DUE	\$ 800,000	\$ 61,050	\$ 861,050

General Obligation Promissory Notes (10 years) issued in the amount of \$2,815,000 on October 08, 2014 through R. W. Baird & Company. \$1,315,000 was issued for refunding fiscal years 2016-2017 of bonds issued September 06, 2007 and \$1,500,000 to finance facility remodeling and improvement projects. (#789)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	170,000	20,550	190,550
2021-2022	170,000	15,450	185,450
2022-2023	170,000	10,350	180,350
2023-2024	175,000	5,250	180,250
TOTAL PAYMENTS DUE	\$ 685,000	\$ 51,600	\$ 736,600

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 08, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Job Center building into the Veterinary Science building and replace the Racine chiller. (#790)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	160,000	18,650	178,650
2021-2022	165,000	15,450	180,450
2022-2023	170,000	10,500	180,500
2023-2024	180,000	5,400	185,400
TOTAL PAYMENTS DUE	\$ 675,000	\$ 50,000	\$ 725,000

General Obligation Promissory Notes (10 years) issued in the amount of \$8,000,000 on July 09, 2015 through R.W. Baird & Co. to finance \$6,500,000 for equipment and \$1,500,000 for various remodeling projects. (#791)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	915,000	148,650	1,063,650
2021-2022	950,000	121,200	1,071,200
2022-2023	990,000	92,700	1,082,700
2023-2024	1,030,000	63,000	1,093,000
2024-2025	1,070,000	32,100	1,102,100
TOTAL PAYMENTS DUE	\$ 4,955,000	\$ 457,650	\$ 5,412,650

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 15, 2015 through R.W. Baird & Co. to finance the remodel of the Elkhorn Manufacturing Lab and replace the Racine Electrical substation. (#792)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	160,000	24,500	184,500
2021-2022	170,000	21,300	191,300
2022-2023	175,000	16,200	191,200
2023-2024	180,000	10,950	190,950
2024-2025	185,000	5,550	190,550
TOTAL PAYMENTS DUE	\$ 870,000	\$ 78,500	\$ 948,500

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on December 9, 2015 through R.W. Baird & Co. to finance the expansion of the Kenosha campus Academic Building Shooting Range and remodel of the Law Enforcement Academy. (#794)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	230,000	37,500	267,500
2021-2022	240,000	30,600	270,600
2022-2023	250,000	23,400	273,400
2023-2024	260,000	15,900	275,900
2024-2025	270,000	8,100	278,100
TOTAL PAYMENTS DUE	\$ 1,250,000	\$ 115,500	\$ 1,365,500

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 06, 2016 through Hutchinson, Shockey, Erley & Co. to finance \$5,500,000 for equipment and \$1,500,000 to finance the Police Academy remodel. (#795)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	2,895,000	87,900	2,982,900
2021-2022	300,000	30,000	330,000
2022-2023	300,000	24,000	324,000
2023-2024	300,000	18,000	318,000
2024-2025	300,000	12,000	312,000
2025-2026	300,000	6,000	306,000
TOTAL PAYMENTS DUE	\$ 4,395,000	\$ 177,900	\$ 4,572,900

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2016 through R.W. Baird & Co. to finance various remodeling projects (#796)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	160,000	20,800	180,800
2021-2022	165,000	17,600	182,600
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 1,040,000	\$ 74,800	\$ 1,114,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on September 6, 2016 through R.W. Baird & Co. to finance various district general repairs (#797)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	160,000	20,800	180,800
2021-2022	165,000	17,600	182,600
2022-2023	170,000	14,300	184,300
2023-2024	175,000	10,900	185,900
2024-2025	180,000	7,400	187,400
2025-2026	190,000	3,800	193,800
TOTAL PAYMENTS DUE	\$ 1,040,000	\$ 74,800	\$ 1,114,800

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on October 6, 2016 through R.W. Baird & Co. to finance various remodeling projects (#798)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	105,000	15,100	120,100
2021-2022	110,000	13,000	123,000
2022-2023	115,000	10,800	125,800
2023-2024	120,000	8,500	128,500
2024-2025	120,000	4,900	124,900
2025-2026	125,000	2,500	127,500
TOTAL PAYMENTS DUE	\$ 695,000	\$ 54,800	\$ 749,800

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 3, 2017 through R.W. Baird & Co. to finance various remodeling projects on the Racine campus (#799)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	145,000	32,850	177,850
2021-2022	150,000	28,500	178,500
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 1,095,000	\$ 134,850	\$ 1,229,850

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on April 12, 2017 through R.W. Baird & Co. to finance the Elkhorn Manufacturing wing remodel and various district repairs. (#800)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	105,000	24,600	129,600
2021-2022	110,000	21,450	131,450
2022-2023	115,000	18,150	133,150
2023-2024	115,000	14,700	129,700
2024-2025	120,000	11,250	131,250
2025-2026	125,000	7,650	132,650
2026-2027	130,000	3,900	133,900
TOTAL PAYMENTS DUE	\$ 820,000	\$ 101,700	\$ 921,700

General Obligation Promissory Notes (10 years) issued in the amount of \$7,000,000 on July 6, 2017 through KeyBanc Capital Markets to finance \$5,500,000 for equipment, \$1,100,000 to finance the Human Patient Simulator Labs remodel and \$400,000 to finance various district repairs. (#801)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	500,000	111,300	611,300
2021-2022	1,000,000	101,300	1,101,300
2022-2023	1,015,000	81,300	1,096,300
2023-2024	1,050,000	61,000	1,111,000
2024-2025	500,000	40,000	540,000
2025-2026	500,000	30,000	530,000
2026-2027	500,000	15,000	515,000
TOTAL PAYMENTS DUE	\$ 5,065,000	\$ 439,900	\$ 5,504,900

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2017 through R.W. Baird & Co. to finance various district repairs. (#802)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	145,000	29,800	174,800
2021-2022	145,000	26,900	171,900
2022-2023	150,000	24,000	174,000
2023-2024	155,000	19,500	174,500
2024-2025	160,000	14,850	174,850
2025-2026	165,000	10,050	175,050
2026-2027	170,000	5,100	175,100
TOTAL PAYMENTS DUE	\$ 1,090,000	\$ 130,200	\$ 1,220,200

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 8, 2018 through R.W. Baird & Co. to finance the Kenosha EVOC track. (#803)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	155,000	34,600	189,600
2021-2022	160,000	31,500	191,500
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 1,205,000	\$ 148,150	\$ 1,353,150

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 14, 2018 through R.W. Baird & Co. to finance the Racine Building second floor remodel. (#804)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	155,000	36,150	191,150
2021-2022	160,000	31,500	191,500
2022-2023	165,000	26,700	191,700
2023-2024	170,000	21,750	191,750
2024-2025	180,000	16,650	196,650
2025-2026	185,000	11,250	196,250
2026-2027	190,000	5,700	195,700
TOTAL PAYMENTS DUE	\$ 1,205,000	\$ 149,700	\$ 1,354,700

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 10, 2018 through R.W. Baird & Co. to finance the Madrigano remodel and Kenosha Academic Classroom Upgrades. (#805)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	-	37,650	37,650
2021-2022	290,000	37,650	327,650
2022-2023	300,000	28,950	328,950
2023-2024	125,000	19,950	144,950
2024-2025	130,000	16,200	146,200
2025-2026	135,000	12,300	147,300
2026-2027	135,000	8,250	143,250
2027-2028	140,000	4,200	144,200
TOTAL PAYMENTS DUE	\$ 1,255,000	\$ 165,150	\$ 1,420,150

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 5, 2018 through FTN Financial Capital Markets to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#806)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	620,000	182,700	802,700
2021-2022	1,900,000	164,100	2,064,100
2022-2023	1,970,000	107,100	2,077,100
2023-2024	280,000	48,000	328,000
2024-2025	290,000	39,600	329,600
2025-2026	300,000	30,900	330,900
2026-2027	310,000	18,900	328,900
2027-2028	320,000	9,600	329,600
TOTAL PAYMENTS DUE	\$ 5,990,000	\$ 600,900	\$ 6,590,900

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on August 1, 2018 through R. W. Baird & Co. to finance various district repairs. (#807)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		34,000	34,000
2021-2022		34,000	34,000
2022-2023		34,000	34,000
2023-2024	200,000	34,000	234,000
2024-2025	200,000	26,000	226,000
2025-2026	200,000	18,000	218,000
2026-2027	200,000	12,000	212,000
2027-2028	200,000	6,000	206,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 198,000	\$ 1,198,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on November 8, 2018 through R. W. Baird & Co. to finance the iMet Expansion. (#808)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		56,000	56,000
2021-2022	200,000	56,000	256,000
2022-2023	200,000	50,000	250,000
2023-2024	205,000	44,000	249,000
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 297,200	\$ 1,797,200

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 13, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#809)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		53,950	53,950
2021-2022	200,000	53,950	253,950
2022-2023	200,000	47,950	247,950
2023-2024	205,000	41,950	246,950
2024-2025	210,000	35,800	245,800
2025-2026	220,000	27,400	247,400
2026-2027	230,000	18,600	248,600
2027-2028	235,000	9,400	244,400
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 289,000	\$ 1,789,000

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on April 10, 2019 through R. W. Baird & Co. to finance various district repairs. (#811)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		40,000	40,000
2021-2022		40,000	40,000
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	-	24,000	24,000
2027-2028	200,000	24,000	224,000
2028-2029	400,000	16,000	416,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 296,000	\$ 1,296,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 1, 2019 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#813)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		40,000	40,000
2021-2022		40,000	40,000
2022-2023		40,000	40,000
2023-2024		40,000	40,000
2024-2025	200,000	40,000	240,000
2025-2026	200,000	32,000	232,000
2026-2027	200,000	24,000	224,000
2027-2028	200,000	16,000	216,000
2028-2029	200,000	8,000	208,000
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 280,000	\$ 1,280,000

General Obligation Promissory Notes (10 years) issued in the amount of \$6,500,000 on July 18, 2019 through Raymond James & Associates to finance \$5,000,000 for equipment and \$1,500,000 for the Racine Building second floor remodel. (#814)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		186,400	186,400
2021-2022	705,000	186,400	891,400
2022-2023	730,000	165,250	895,250
2023-2024	760,000	143,350	903,350
2024-2025	795,000	120,550	915,550
2025-2026	825,000	96,700	921,700
2026-2027	860,000	71,950	931,950
2027-2028	895,000	54,750	949,750
2028-2029	930,000	27,900	957,900
TOTAL PAYMENTS DUE	\$ 6,500,000	\$ 1,053,250	\$ 7,553,250

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on August 1, 2019 through R. W. Baird & Co. to finance various district repairs. (#815)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		45,000	45,000
2021-2022		45,000	45,000
2022-2023	200,000	45,000	245,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 276,000	\$ 1,776,000

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on February 13, 2020 through R. W. Baird & Co. to finance various remodeling projects. (#816)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		48,733	48,733
2021-2022		43,000	43,000
2022-2023	200,000	43,000	243,000
2023-2024	200,000	37,000	237,000
2024-2025	205,000	33,000	238,000
2025-2026	215,000	26,850	241,850
2026-2027	220,000	20,400	240,400
2027-2028	225,000	13,800	238,800
2028-2029	235,000	7,050	242,050
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 272,833	\$ 1,772,833

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on March 11, 2020 through R. W. Baird & Co. to finance the Kenosha Emergency Vehicle Operator Course (EVOC) track expansion. (#817)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021		42,697	42,697
2021-2022		40,450	40,450
2022-2023	200,000	40,450	240,450
2023-2024	200,000	34,450	234,450
2024-2025	205,000	28,450	233,450
2025-2026	215,000	22,300	237,300
2026-2027	225,000	15,850	240,850
2027-2028	225,000	9,100	234,100
2028-2029	230,000	4,600	234,600
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 238,347	\$ 1,738,347

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on May 5, 2020 through R. W. Baird & Co. to finance the Kenosha Academic Building second floor remodel. (#818)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	200,000	40,750	240,750
2021-2022		39,000	39,000
2022-2023		39,000	39,000
2023-2024	200,000	39,000	239,000
2024-2025	200,000	33,000	233,000
2025-2026	210,000	27,000	237,000
2026-2027	220,000	20,700	240,700
2027-2028	230,000	14,100	244,100
2028-2029	240,000	7,200	247,200
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 259,750	\$ 1,759,750

General Obligation Promissory Notes (10 years) issued in the amount of \$1,500,000 on June 10, 2020 through R. W. Baird & Co. \$1,000,000 to finance the Kenosha Academic Building second floor remodel and \$500,000 to

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	200,000	32,576	232,576
2021-2022		34,300	34,300
2022-2023		34,300	34,300
2023-2024		34,300	34,300
2024-2025	200,000	34,300	234,300
2025-2026	200,000	28,300	228,300
2026-2027	210,000	22,300	232,300
2027-2028	220,000	16,000	236,000
2028-2029	230,000	9,400	239,400
2029-2030	240,000	4,800	244,800
TOTAL PAYMENTS DUE	\$ 1,500,000	\$ 250,576	\$ 1,750,576

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) Proposed issuances totaling \$15,000,000 including issues in the amount of \$4,000,000 in July 2020 (\$2,500,000 for Equipment and \$1,500,000 for various district repairs); \$1,500,000 in August 2020 for various district repairs; \$1,500,000 in December 2020 for the Racine Lincoln Building expansion; \$4,000,000 in January 2021 (\$2,500,000 for Equipment and \$1,500,000 for the Racine Lincoln Building remodel); \$1,500,000 In March 2021 for various district repairs; \$1,500,000 in May 2021 for various district repairs; \$1,500,000 in June 2021 for various district and Kenosha campus remodels. (#806A - #811F)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	925,000	151,722	1,076,722
2021-2022	1,050,000	570,778	1,620,778
2022-2023	700,000	521,000	1,221,000
2023-2024	930,000	493,000	1,423,000
2024-2025	1,560,000	455,800	2,015,800
2025-2026	1,590,000	393,400	1,983,400
2026-2027	1,640,000	329,800	1,969,800
2027-2028	1,950,000	264,200	2,214,200
2028-2029	2,030,000	186,200	2,216,200
2029-2030	2,120,000	105,000	2,225,000
2030-2031	505,000	20,200	525,200
TOTAL PAYMENTS DUE	\$ 15,000,000	\$ 3,491,100	\$ 18,491,100

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2020-2021	13,615,000	2,058,528	15,673,528
2021-2022	12,895,000	2,164,226	15,059,226
2022-2023	12,040,000	1,783,375	13,823,375
2023-2024	9,320,000	1,434,688	10,754,688
2024-2025	8,410,000	1,163,200	9,573,200
2025-2026	7,070,000	897,900	7,967,900
2026-2027	6,250,000	666,550	6,916,550
2027-2028	5,505,000	464,650	5,969,650
2028-2029	4,735,000	273,550	5,008,550
2029-2030	2,360,000	109,800	2,469,800
2030-2031	505,000	20,200	525,200
TOTAL PAYMENTS DUE	\$ 82,705,000	\$ 11,036,667	\$ 93,741,667

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) of the Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY2020-21 is \$82,705,000. The 5% limit is \$2,418,416,655.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per §67.03(9) of the Wisconsin Statutes. There is no bonded indebtedness of the district budgeted for FY2019-20. The 2% limit is \$967,366,662.



Statistical Section

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PROPERTY TAX IMPACT

The tax rate for the FY2020-21 budget is \$.78978 per thousand dollars of valuation, including .48359 for operations and 0.30619 for debt service. The tax rate for the FY2019-20 budget was .79812 per \$1,000 of valuation.

Beginning FY2013-14 the Operational Limit of \$1.50 per \$1,000 of equalized valuation no longer exists. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.

Based upon a \$200,000 house, the projected annual 2021 tax payment by the owner to support the educational programs and services at Gateway Technical College for FY2020-21 will be \$.78978 per \$1,000 of equalized valuation, or \$157.96 as in this example.

**GATEWAY TECHNICAL COLLEGE
EQUALIZED VALUE AND TAX LEVY BY DISTRIBUTION
FISCAL YEAR 2019-20 VS. FISCAL YEAR 2018-19**

		TAXABLE EQUALIZED VALUATION(1)	PERCENT OF TOTAL	AMOUNT OF TAX LEVY		FY 2020 VS. 2019 TAX LEVY CHANGE	
				FY 2019-2020	FY 2018-2019	AMOUNT	%
Kenosha County:							
Town of	BRIGHTON	\$ 226,661,500	0.492046262	\$ 180,903.96	168,529.78	12,374.18	7.34
	PARIS	248,068,200	0.538516821	197,989.16	187,186.83	10,802.33	5.77
	RANDALL	550,770,200	1.195634980	439,582.86	446,431.62	(6,848.76)	(1.53)
	SOMERS	92,155,600	0.200055230	73,551.59	75,236.99	(1,685.40)	(2.24)
	WHEATLAND	365,920,800	0.794356173	292,050.14	280,575.75	11,474.39	4.09
Village of	BRISTOL	642,025,600	1.393736019	512,415.98	504,980.96	7,435.02	1.47
	GENOA CITY	331,100	0.000718766	264.26	253.93	10.33	4.07
	PADDOCK LAKE	256,139,100	0.556037469	204,430.74	196,380.15	8,050.59	4.10
	PLEASANT PRAIRIE	3,122,024,000	6.777420245	2,491,762.00	2,332,171.87	159,590.13	6.84
	SALEM LAKES	1,481,431,700	3.215953880	1,182,366.06	1,104,009.90	78,356.16	7.10
	SOMERS	789,062,700	1.712930304	629,769.81	592,922.32	36,847.49	6.21
	TWIN LAKES	871,802,200	1.892544670	695,806.18	660,324.10	35,482.08	5.37
City of	KENOSHA	6,489,002,300	14.086597528	5,179,027.85	4,777,666.28	401,361.57	8.40
Racine County:							
Town of	BURLINGTON	775,177,000	1.682786645	618,687.30	585,512.84	33,174.46	5.67
	DOVER	394,436,600	0.856259465	314,809.28	295,009.18	19,800.10	6.71
	NORWAY	391,204,244	0.849242531	312,229.46	299,650.39	12,579.07	4.20
	RAYMOND	530,151,900	1.150875913	423,126.91	420,046.50	3,080.41	0.73
	WATERFORD	814,949,000	1.769125366	650,430.28	634,971.17	15,459.11	2.43
	YORKVILLE			-		0.00	
Village of	CALEDONIA	2,283,495,900	4.957108383	1,822,512.67	1,716,213.18	106,299.49	6.19
	ELMWOOD PARK	43,371,300	0.094152232	34,615.67	32,601.21	2,014.46	6.18
	MOUNT PLEASANT	2,992,654,600	6.496579742	2,388,509.19	2,235,594.60	152,914.59	6.84
	NORTH BAY	39,040,600	0.084750967	31,159.24	29,345.53	1,813.71	6.18
	ROCHESTER	393,528,300	0.854287689	314,084.34	312,187.15	1,897.19	0.61
	STURTEVANT	582,273,400	1.264023444	464,726.32	439,609.39	25,116.93	5.71
	UNION GROVE	333,715,400	0.724443345	266,346.24	246,490.71	19,855.53	8.06
	WATERFORD	483,851,100	1.050364200	386,173.13	355,656.29	30,516.84	8.58
	WIND POINT	260,361,500	0.565203631	207,800.74	201,571.20	6,229.54	3.09
	YORKVILLE	558,456,900	1.212321590	445,717.80	419,152.89	26,564.91	6.34
City of	BURLINGTON	961,753,500	2.087814713	767,598.46	754,321.49	13,276.97	1.76
	RACINE	3,644,021,100	7.910593377	2,908,380.36	2,688,418.10	219,962.26	8.18
Walworth County:							
Town of	BLOOMFIELD	117,101,700	0.254209267	93,461.67	89,298.98	4,162.69	4.66
	DARIEN	220,733,400	0.479177295	176,172.60	168,681.64	7,490.96	4.44
	DELAVAN	1,044,875,700	2.268259861	833,940.28	787,752.36	46,187.92	5.86
	EAST TROY	818,517,600	1.776872232	653,278.47	653,518.19	(239.72)	(0.04)
	GENEVA	944,144,700	2.049588794	753,544.46	720,300.47	33,243.99	4.62
	LAFAYETTE	297,708,300	0.646277626	237,608.11	220,678.68	16,929.43	7.67
	LAGRANGE	814,699,200	1.768583090	650,230.91	632,199.46	18,031.45	2.85
	LINN	1,921,283,700	4.170802994	1,533,422.46	1,486,218.61	47,203.85	3.18
	LYONS	475,041,900	1.031240820	379,142.30	351,420.78	27,721.52	7.89
	RICHMOND	263,480,100	0.571973618	210,289.77	199,555.07	10,734.70	5.38
	SHARON	86,993,600	0.188849344	69,431.67	66,598.01	2,833.66	4.25
	SPRING PRAIRIE	277,133,700	0.601613424	221,187.03	209,494.00	11,693.03	5.58
	SUGAR CREEK	418,590,400	0.908693544	334,087.01	324,545.26	9,541.75	2.94
	TROY	289,584,100	0.628641273	231,123.99	219,806.78	11,317.21	5.15
	WALWORTH	250,637,600	0.544094582	200,039.86	189,958.63	10,081.23	5.31
	WHITEWATER	331,324,600	0.719253296	264,438.08	262,947.36	1,490.72	0.57
Village of	BLOOMFIELD	398,128,400	0.864273778	317,755.79	304,053.30	13,702.49	4.51
	DARIEN	104,895,600	0.227711755	83,719.69	96,812.54	(13,092.85)	(13.52)
	EAST TROY	357,704,800	0.776520537	285,492.75	274,619.69	10,873.06	3.96
	FONTANA	1,187,297,800	2.577435711	947,610.76	899,261.27	48,349.49	5.38
	GENOA CITY	211,852,700	0.459898700	169,084.71	163,382.88	5,701.83	3.49
	MUKWONAGO	23,819,300	0.051707932	19,010.75	17,172.82	1,837.93	10.70
	SHARON	80,572,400	0.174909935	64,306.76	61,745.66	2,561.10	4.15
	WALWORTH	238,918,400	0.518654053	190,686.49	182,703.18	7,983.31	4.37
	WILLIAMS BAY	815,527,700	1.770381632	650,892.16	610,887.88	40,004.28	6.55
City of	BURLINGTON	295,500	0.000641484	235.85	600.27	(364.42)	(60.71)
	DELAVAN	633,434,900	1.375086968	505,559.54	470,256.16	35,303.38	7.51
	ELKHORN	807,934,300	1.753897562	644,831.68	617,901.79	26,929.89	4.36
	LAKE GENEVA	1,466,374,700	3.183267515	1,170,348.71	1,077,565.02	92,783.69	8.61
	WHITEWATER	548,635,000	1.190999799	437,878.71	427,682.96	10,195.75	2.38
		\$ 46,065,079,144	100.00000000	\$ 36,765,641.00	34,780,642.00	1,984,999.00	5.71

(1) Source: Wisconsin Department of Revenue, as of October, 2019.

GATEWAY TECHNICAL COLLEGE

2019 TOT FULL VALUE TID OUT
VS.
2018 TOT FULL VALUE TID OUT

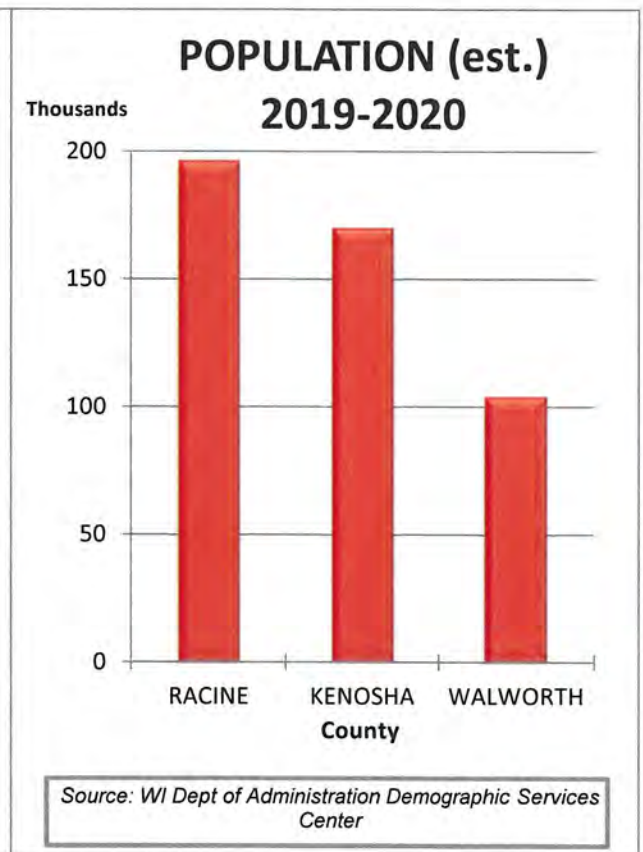
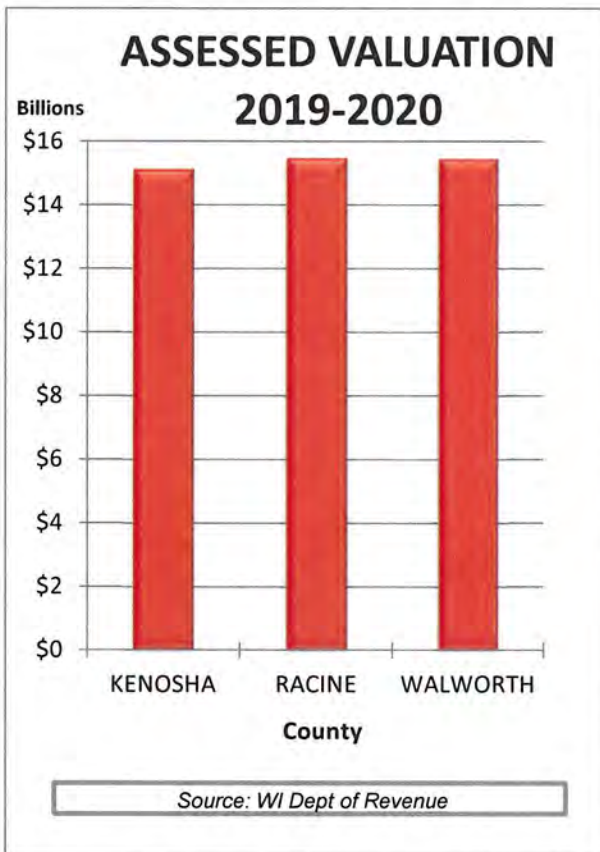
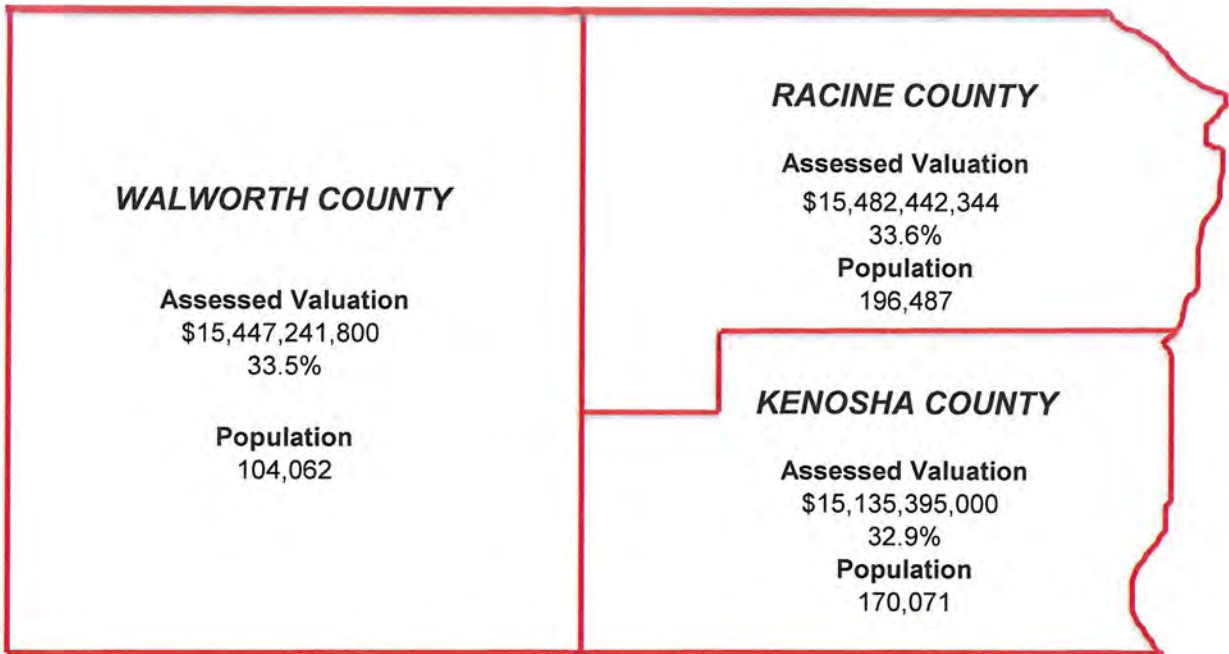
MUNICIPALITY	2019 TOT FULL VALUE TID OUT	2018 TOT FULL VALUE TID OUT	2019 VS. 2018 TOT FULL VALUE TID OUT INCREASE (DECREASE)	
			AMOUNT	%
T BRIGHTON	\$ 226,661,500	\$ 209,528,500	\$17,133,000	8.18%
T PARIS	248,068,200	232,724,300	15,343,900	6.59%
T RANDALL	550,770,200	555,036,300	(4,266,100)	-0.77%
T SOMERS	92,155,600	93,540,100	(1,384,500)	-1.48%
T WHEATLAND	365,920,800	348,832,200	17,088,600	4.90%
V BRISTOL (Incorporated 7/4/10)	642,025,600	627,829,100	14,196,500	2.26%
V GENOA CITY	331,100	315,700	15,400	4.88%
V PADDOCK LAKE	256,139,100	244,154,100	11,985,000	4.91%
V PLEASANT PRAIRIE	3,122,024,000	2,899,525,900	222,498,100	7.67%
V SALEM LAKES	1,481,431,700	1,372,585,500	108,846,200	7.93%
V SOMERS	789,062,700	737,164,200	51,898,500	7.04%
V TWIN LAKES	871,802,200	820,963,000	50,839,200	6.19%
C KENOSHA	6,489,002,300	5,939,942,600	549,059,700	9.24%
TOTAL KENOSHA COUNTY:	15,135,395,000	14,082,141,500	1,053,253,500	7.48%
T BURLINGTON	775,177,000	727,952,200	47,224,800	6.49%
T DOVER	394,436,600	366,776,900	27,659,700	7.54%
T NORWAY	391,204,244	372,547,189	18,657,055	5.01%
T RAYMOND	530,151,900	522,232,400	7,919,500	1.52%
T WATERFORD	814,949,000	789,442,400	25,506,600	3.23%
V CALEDONIA	2,283,495,900	2,133,721,200	149,774,700	7.02%
V ELMWOOD PARK	43,371,300	40,532,200	2,839,100	7.00%
V MOUNT PLEASANT	2,992,654,600	2,779,454,000	213,200,600	7.67%
V NORTH BAY	39,040,600	36,484,500	2,556,100	7.01%
V ROCHESTER	393,528,300	388,133,800	5,394,500	1.39%
V STURTEVANT	582,273,400	546,554,400	35,719,000	6.54%
V UNION GROVE	333,715,400	306,455,200	27,260,200	8.90%
V WATERFORD	483,851,100	442,177,800	41,673,300	9.42%
V WIND POINT	260,361,500	250,608,000	9,753,500	3.89%
V YORKVILLE	558,456,900	521,121,400	37,335,500	7.16%
C BURLINGTON	961,753,500	937,827,400	23,926,100	2.55%
C RACINE	3,644,021,100	3,342,437,150	301,583,950	9.02%
TOTAL RACINE COUNTY:	15,482,442,344	14,504,458,139	977,984,205	6.74%
T BLOOMFIELD	117,101,700	111,023,000	6,078,700	5.48%
T DARIEN	220,733,400	209,717,300	11,016,100	5.25%
T DELAVAN	1,044,875,700	979,391,100	65,484,600	6.69%
T EAST TROY	818,517,600	812,501,400	6,016,200	0.74%
T GENEVA	944,144,700	895,530,000	48,614,700	5.43%
T LAFAYETTE	297,708,300	274,363,800	23,344,500	8.51%
T LAGRANGE	814,699,200	785,996,400	28,702,800	3.65%
T LINN	1,921,283,700	1,847,775,200	73,508,500	3.98%
T LYONS	475,041,900	436,911,900	38,130,000	8.73%
T RICHMOND	263,480,100	248,101,400	15,378,700	6.20%
T SHARON	86,993,600	82,799,500	4,194,100	5.07%
T SPRING PRAIRIE	277,133,700	260,458,200	16,675,500	6.40%
T SUGAR CREEK	418,590,400	403,498,300	15,092,100	3.74%
T TROY	289,584,100	273,279,800	16,304,300	5.97%
T WALWORTH	250,637,600	236,170,400	14,467,200	6.13%
T WHITEWATER	331,324,600	326,915,300	4,409,300	1.35%
V BLOOMFIELD	398,128,400	378,021,200	20,107,200	5.32%
V DARIEN	104,895,600	120,364,400	(15,468,800)	-12.85%
V EAST TROY	357,704,800	341,427,200	16,277,600	4.77%
V FONTANA	1,187,297,800	1,118,027,100	69,270,700	6.20%
V GENOA CITY	211,852,700	203,129,500	8,723,200	4.29%
V MUKWONAGO	23,819,300	21,350,500	2,468,800	11.56%
V SHARON	80,572,400	76,766,700	3,805,700	4.96%
V WALWORTH	238,918,400	227,149,900	11,768,500	5.18%
V WILLIAMS BAY	815,527,700	759,500,300	56,027,400	7.38%
C BURLINGTON	295,500	746,300	(450,800)	-60.40%
C DELAVAN	633,434,900	584,656,700	48,778,200	8.34%
C ELKHORN	807,934,300	768,220,500	39,713,800	5.17%
C LAKE GENEVA	1,466,374,700	1,339,707,300	126,667,400	9.45%
C WHITEWATER	548,635,000	531,726,600	16,908,400	3.18%
TOTAL WALWORTH COUNTY:	15,447,241,800	14,655,227,200	792,014,600	5.40%
	\$46,065,079,144	\$43,241,826,839	\$ 2,823,253,305	6.53%

Gateway Technical College Equalized Valuations and Mill Rates

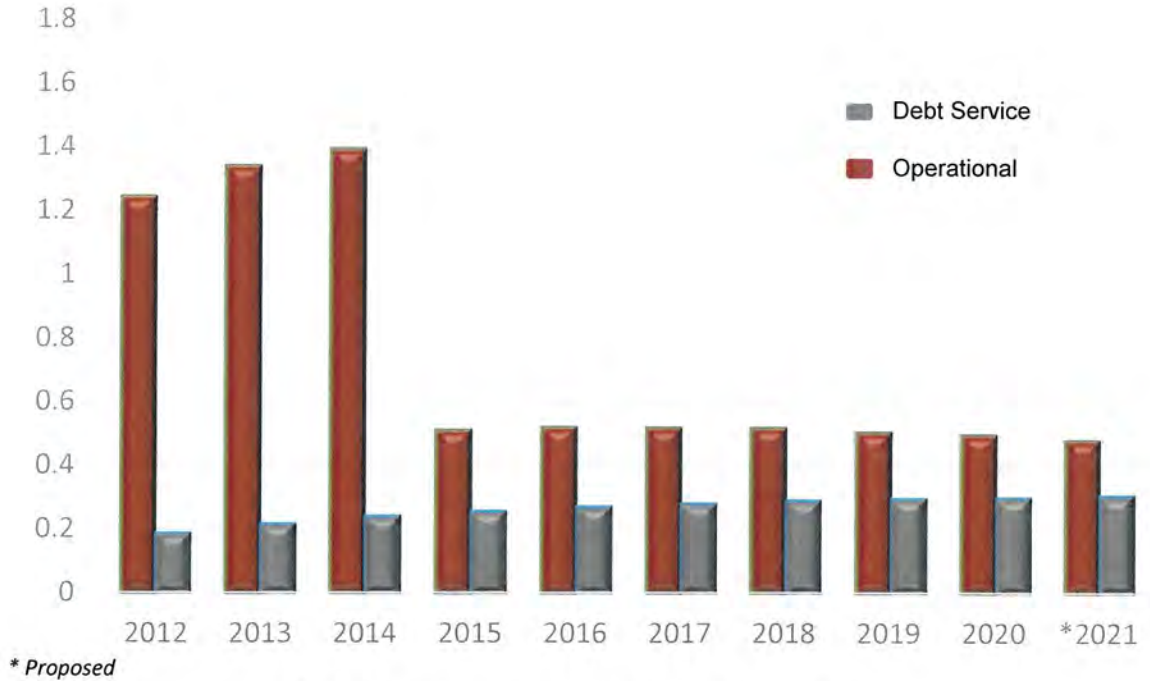
Fund	Actual 2016-17	% Change	Actual 2017-18	% Change	Actual 2018-19	% Change	Actual 2019-20	% Change	Budget 2020-21	% Change
General	\$18,428,071	3.4%	\$19,195,714	4.2%	\$19,869,437	3.5%	\$20,896,436	5.2%	\$21,296,436	1.9%
Special Revenue - Operational	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%	\$ 2,049,205	0.0%
Special Revenue - Non Aidable	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Enterprise	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%	45,000	0.0%
Operational Tax Levy	20,522,276	3.09%	21,289,919	3.74%	21,963,642	3.17%	22,990,641	4.68%	23,390,641	1.74%
Debt Service	11,081,000	7.42%	11,925,000	7.62%	12,817,000	7.48%	13,775,000	7.47%	14,810,000	7.51%
Total Tax Levy	\$31,603,276	4.56%	\$33,214,919	5.10%	\$34,780,642	4.71%	\$36,766,641	5.71%	\$38,200,641	3.90%
Mill Rates										
Operations	0.52132	-0.4%	0.52039	-0.2%	0.50793	-2.4%	0.49909	-1.7%	0.48359	-3.1%
Debt Service	0.28149	3.8%	0.29148	3.5%	0.29640	1.7%	0.29903	0.9%	0.30619	2.4%
Total Mill Rate	0.80281	1.00%	0.81187	1.13%	0.80433	-0.93%	0.79812	-0.77%	0.78978	-1.04%
Property Values										
Equalized Valuation - Taxable	\$39,366,010,570	3.53%	\$40,911,627,308	3.93%	\$43,241,826,839	5.70%	\$46,065,079,144	6.53%	\$48,368,333,101	5.00%
Value of Tax Exempt Computers ⁽¹⁾	\$146,668,800	-17.4%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%	\$146,668,800	0.0%
State Aid for Exempt Computers	\$117,747	-16.6%	\$119,478	1.5%	\$122,369	2.4%	\$122,369	0.0%	\$122,369	0.0%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

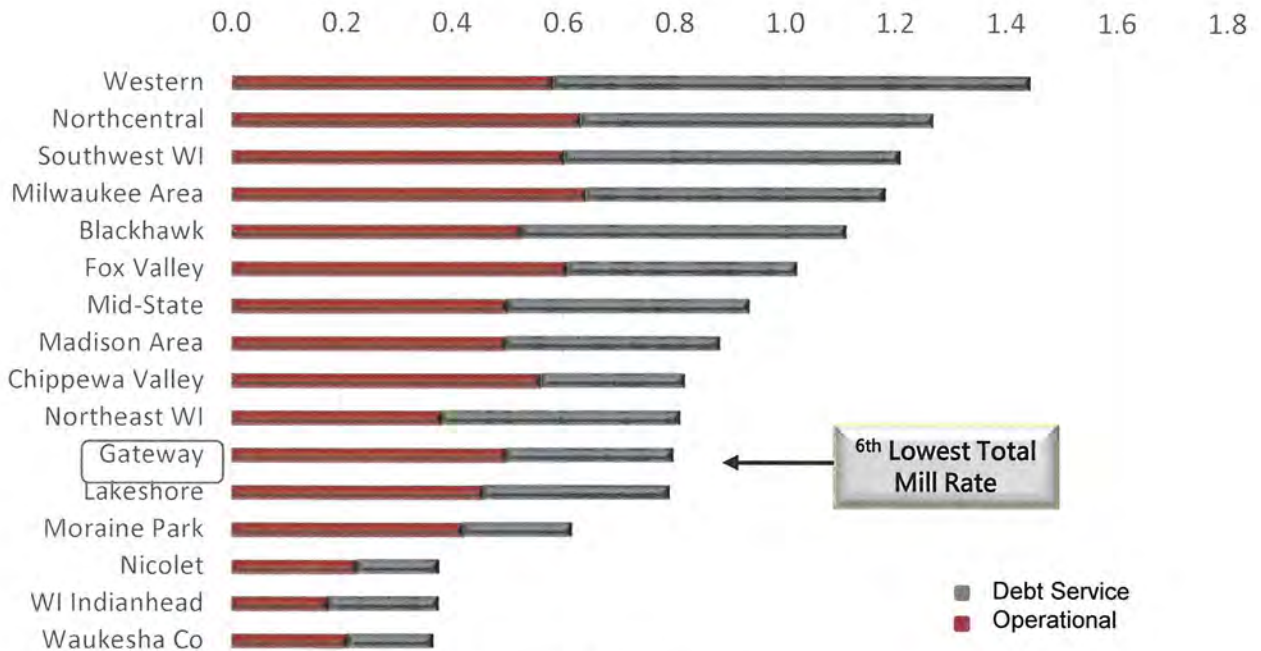
ASSESSED VALUATION POPULATION 2019-20



GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 2012– 2021*

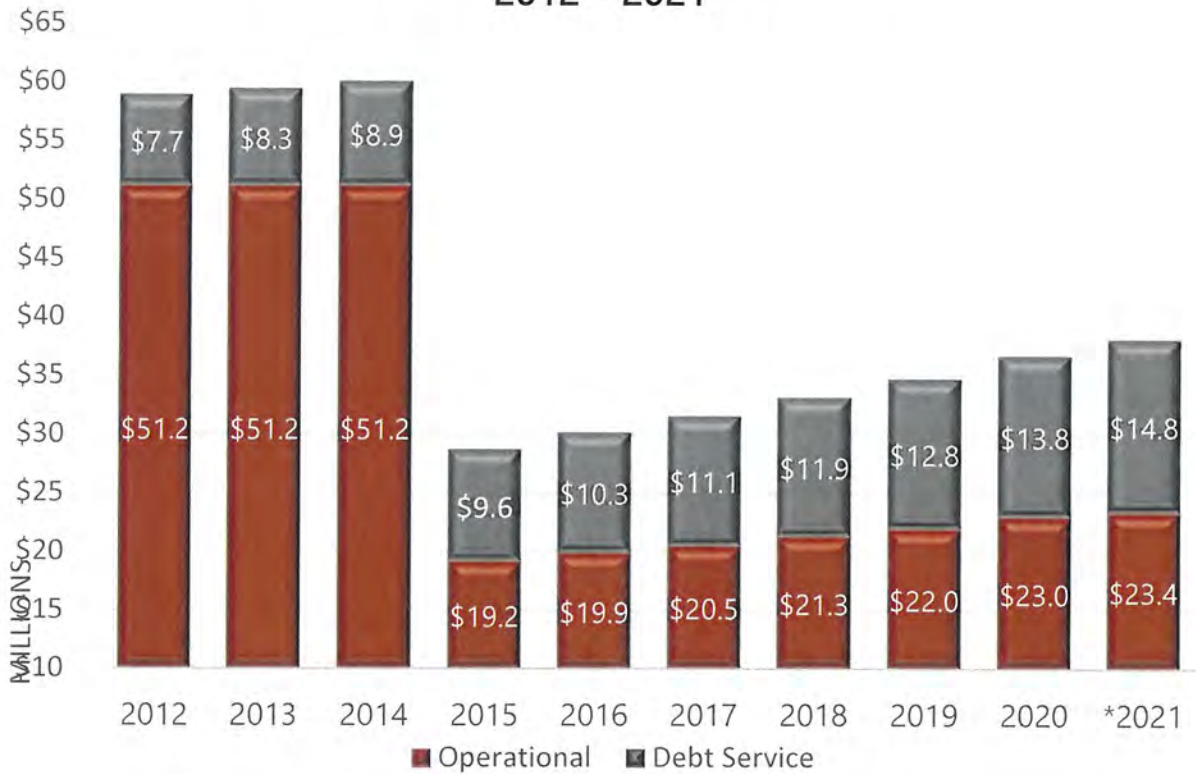


TOTAL MILL RATES BY DISTRICT Fiscal Year 2019-20



Source: Comprehensive Annual Financial Report, June 30, 2019
 WTCS Mill Rates and Total Tax Levy FY2014-15 reflects Wisconsin Act 145

TOTAL OPERATIONAL VS DEBT TAX LEVY 2012 – 2021*



LOCAL TAX LEVY VS STATE AID 2016 – 2021*



* Proposed

Source: Comprehensive Annual Financial Report, June 30, 2019

FY2014-15 reflects Wisconsin Act 145, shifting Local Tax Levy to State Aid

BUDGET SUMMARY 2020-21

GENERAL FUND

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

<u>Revenues</u>	<u>FY21 Budget</u>	<u>% of Total</u>
Local Tax Levy	\$21,296,436	25%
Tuition & Fees	15,514,526	18%
State Aid	39,992,958	48%
Other Revenues	<u>7,440,803</u>	<u>9%</u>
Total Revenue	\$84,244,723	100%

<u>Expenses</u>	<u>FY21 Budget</u>	<u>% of Total</u>
Salaries & Wages	\$49,237,707	59%
Fringe Benefits	19,592,889	23%
Other Expenses	<u>15,414,127</u>	<u>18%</u>
Total Expenses	\$84,244,723	100%

Revenues

The General Fund includes \$84.2 million in revenues, \$21.3 million from local tax levy, \$15.5 from student tuition and fees, \$40.0 million from state aid, and \$7.4 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

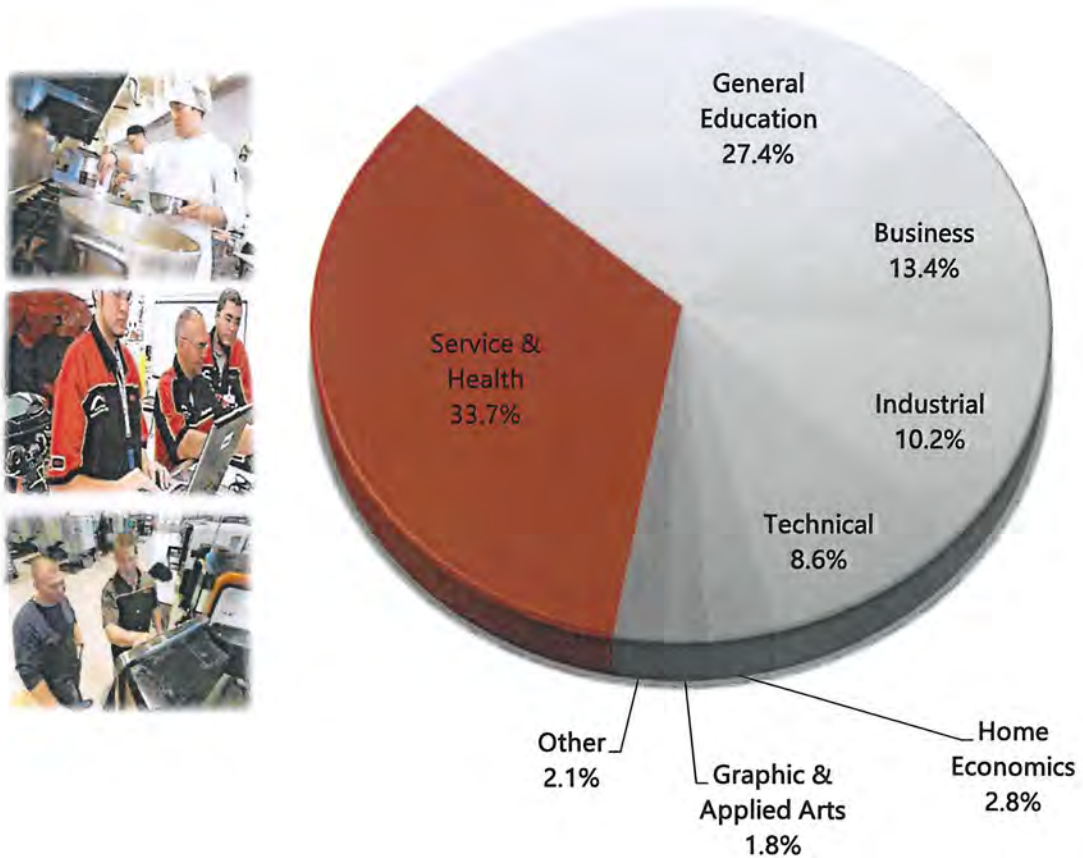


Expenses

\$84.2 million of operating expenses are budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$49.2 million is budgeted for salaries and wages, \$19.6 million for employee fringe benefits, and \$15.4 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2020-21 Budget



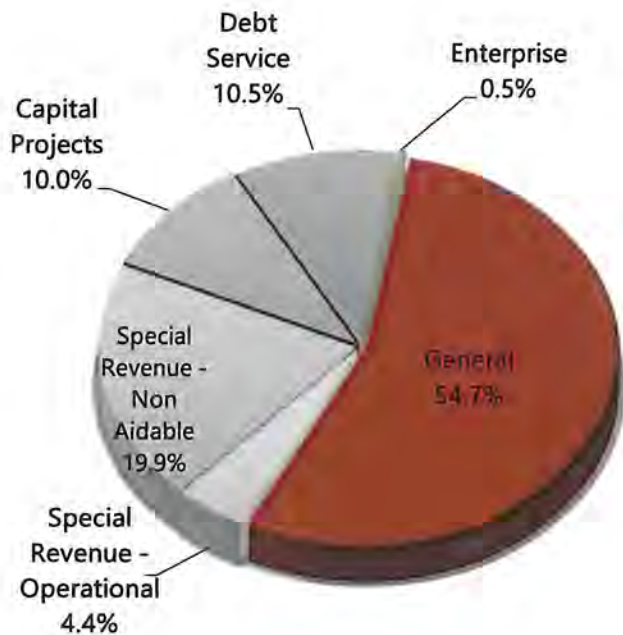
Gateway Technical College prepares students for rewarding careers through more than 80 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2020-21 Expenditures by Fund

Expenditures by Fund	2020-21 Budget
General	\$84,244,723
Special Revenue- Operational	6,834,958
Special Revenue- Non Aidable	30,583,600
Capital Projects	15,450,000
Debt Service	16,100,000
Enterprise	700,000
Total All Funds	\$153,913,281



General Fund – used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

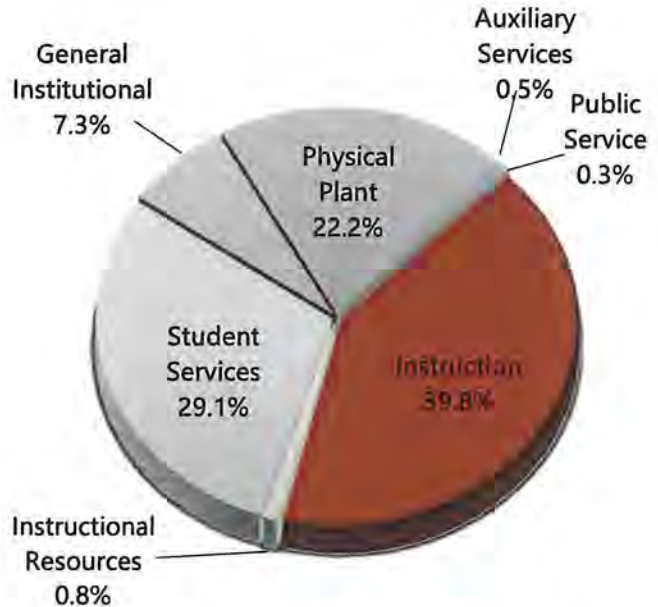
Capital Projects Fund – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2020-21 Expenditures by Function

Expenditures by Function	2020-21 Budget
Instruction	\$61,429,780
Instructional Resources	1,212,520
Student Services	44,733,353
General Institutional	11,289,302
Physical Plant	34,132,826
Auxiliary Services	700,000
Public Service	415,500
Total All Funds	\$153,913,281



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

Public Service – This function includes the radio station, WGTD.

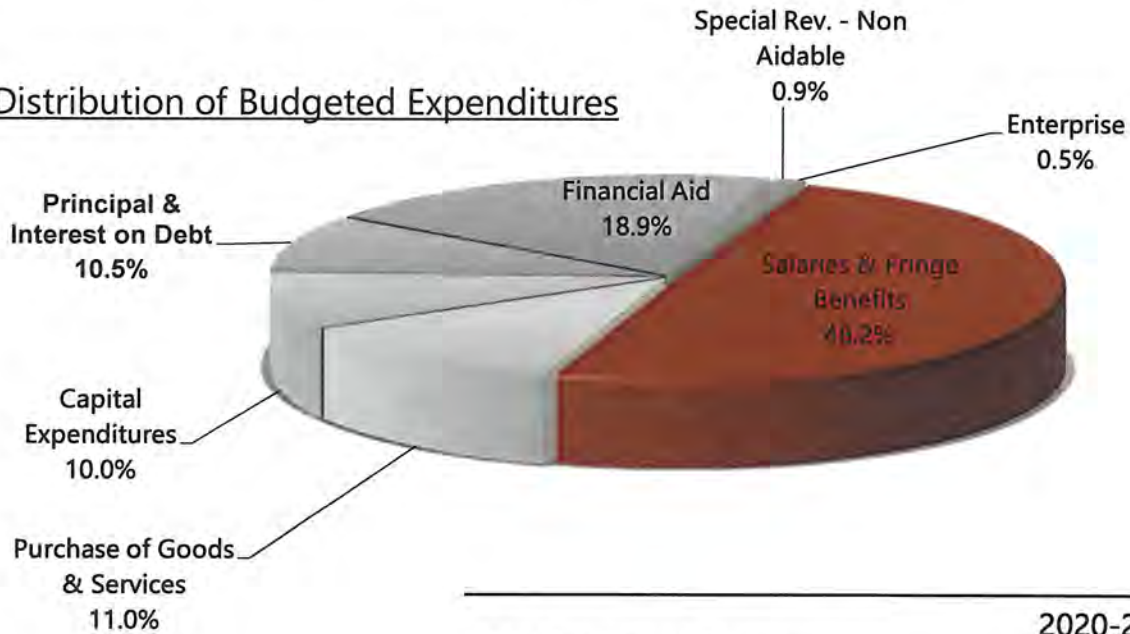
THE GATEWAY DOLLAR
Fiscal Year 2020-21
All Funds

INDIRECT MONEY FLOW IMPACT...

Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

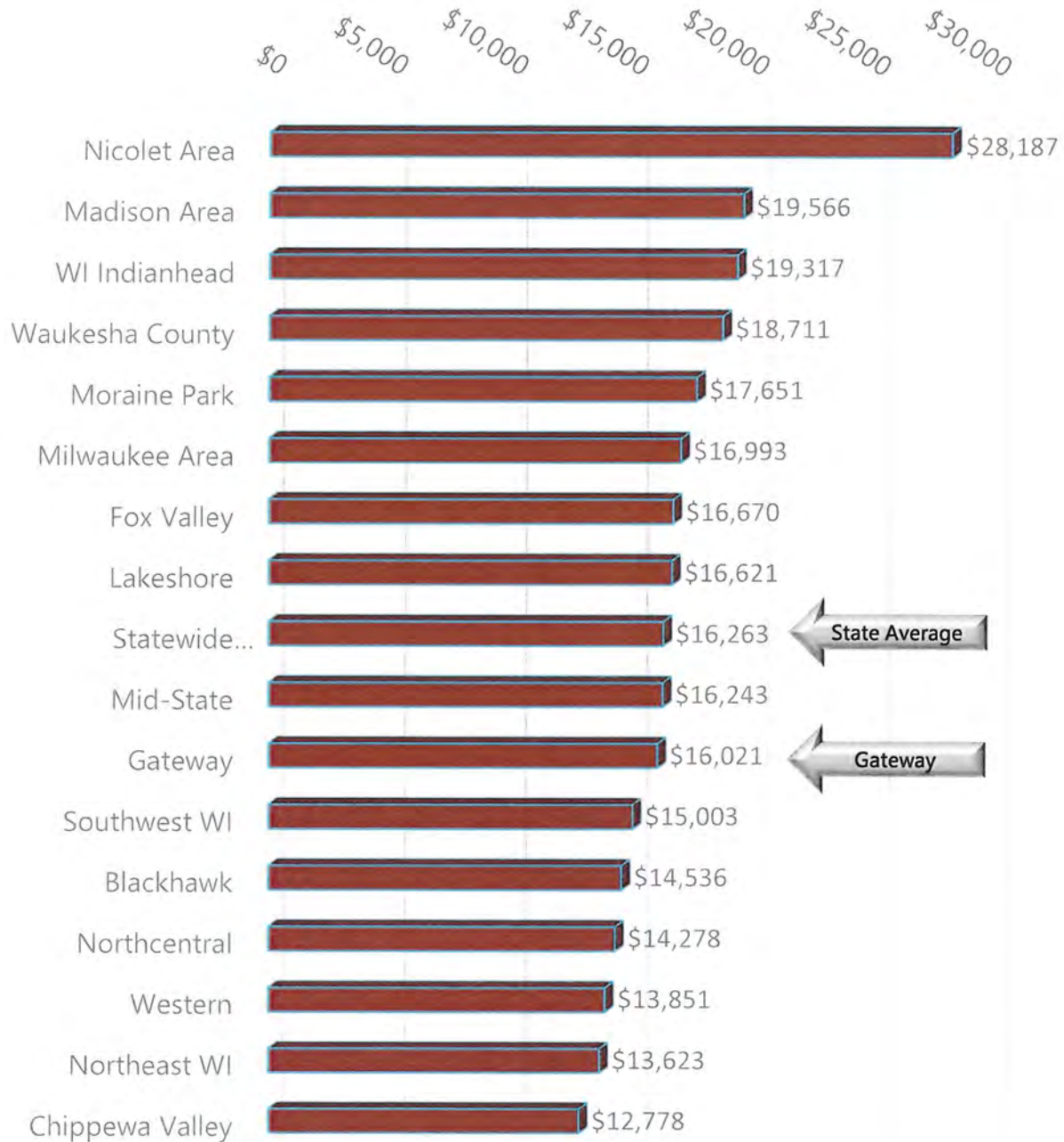
Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .

Distribution of Budgeted Expenditures



Distribution of Expenses	2020-21 Budget
Salaries & Fringe Benefits	\$74,204,651
Purchase of Goods & Services	16,875,030
Capital Expenditures	15,450,000
Principal Interest & Debt	16,100,000
Financial Aid	29,154,500
Special Revenue-Non Aidable	1,429,100
Enterprise Fund	700,000
Total All Funds	\$153,913,281

TOTAL 2018-19 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-2, Total 2018-19 Actual Costs per FTE by District

**GENERAL FUND - RESERVE BALANCE
FUND BALANCE PERCENTAGE TO REVENUES**

<u>At June 30,</u>	<u>Fund Balance Designated for Operations</u>	<u>% to Revenues</u>	<u>Total Fund Balance</u>	<u>% to Revenues</u>
2011 Actual ⁽¹⁾	\$ 17,349,608	21.8	\$ 19,747,585	24.9
2012 Actual ⁽¹⁾	\$ 19,889,908	25.4	\$ 21,190,021	27.0
2013 Actual ⁽¹⁾	\$ 22,560,537	29.2	\$ 24,730,001	32.0
2014 Actual ⁽¹⁾	\$ 19,811,250	25.9	\$ 24,485,729	32.0
2015 Actual ⁽¹⁾	\$ 19,464,716	25.2	\$ 25,931,436	33.6
2016 Actual ⁽¹⁾	\$ 19,609,000	24.8	\$ 27,298,657	34.6
2017 Actual ⁽¹⁾	\$ 19,037,439	23.9	\$ 27,637,274	34.7
2018 Actual ⁽¹⁾	\$ 20,087,034	25.0	\$ 25,696,531	32.0
2019 Actual ⁽¹⁾	\$ 20,301,991	25.0	\$ 27,957,200	34.4
2020 Forecast ⁽²⁾	\$ 20,586,526	25.0	\$ 28,994,042	35.2
2021 Proposed	\$ 21,061,181	25.0	\$ 27,994,042	33.2

⁽¹⁾ Source: Comprehensive Annual Financial Report

⁽²⁾ Source: May 2020 forecast

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

FULL-TIME ENROLLMENT STATISTICS (FTE'S) ⁽¹⁾

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 EST.	2020-21 EST.
By Aid Category										
Associate Degree	5,075	4,751	4,313	3,930	3,815	3,644	3,659	3,547	3,491	2,967
Vocational Diploma	455	467	498	464	451	446	481	526	518	440
Basic Education	548	471	479	408	392	344	290	292	288	244
Vocational Adult	139	124	128	117	126	103	111	113	111	95
Community Services	-	-	-	-	-	-	22	-	-	-
Grand Total:	6,217	5,813	5,419	4,919	4,784	4,537	4,563	4,478	4,408	3,747
By Division										
Agriculture	43	31	34	32	44	45	46	62	61	52
Business	1,202	1,163	1,001	1,011	962	893	859	838	825	702
Graphic & Applied Arts	91	78	68	73	78	82	82	78	77	65
Home Economics	142	137	134	136	111	95	101	115	113	96
Industrial	178	184	201	202	224	236	254	283	279	237
Service & Health	1,552	1,501	1,360	1,150	1,079	1,003	1,038	1,026	1,008	856
Technical	329	299	285	271	286	278	286	287	283	240
Television	-	-	-	-	-	-	-	-	-	0
General Education	2,681	2,420	2,336	2,044	2,000	1,905	1,897	1,789	1,762	1,498
Grand Total:	6,217	5,813	5,419	4,919	4,784	4,537	4,563	4,478	4,408	3,747

Source: Wisconsin Technical College System

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

FULL-TIME ENROLLMENT STATISTICS HEADCOUNT ⁽¹⁾

Student Enrollment							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate degree	Technical Diploma	Vocational Adult	Non-post- secondary (ABE)	Community service program	Duplicated Total	Unduplicated Total
2012	11,744	2,451	7,069	5,976	0	27,240	22,689
2013	11,320	2,357	5,952	5,284	0	24,913	21,130
2014	10,704	2,409	5,902	4,863	0	23,878	20,142
2015	9,718	2,136	5,409	4,110	0	21,373	18,336
2016	9,280	2,316	5,469	4,985	0	22,050	17,636
2017	11,495	2,128	4,469	3,231	0	21,323	18,880
2018	13,163	2,365	4,508	2,647	0	22,692	20,509
2019	13,241	2,777	3,876	2,613	0	22,507	20,194
2020 Est	13,042	2,735	3,818	2,574	0	22,169	19,891

Fiscal Year Ended June 30	Agriculture	Business	Graphics & Applied Arts	Home Economics	Industrial	Service & Health	Technical & Television	General Education	Duplicated Total
2012	150	5,516	351	672	1,198	8,261	1,517	14,063	31,728
2013	181	6,459	341	569	1,076	7,414	1,642	13,487	31,169
2014	174	5,505	312	702	933	7,401	1,658	12,584	29,269
2015	126	4,505	268	516	942	6,418	1,509	10,648	24,932
2016	147	4,026	275	422	997	6,199	1,519	10,240	23,825
2017	170	3,412	261	374	1,082	5,494	1,321	9,433	21,547
2018	159	3,349	278	371	1,237	5,542	1,387	9,326	21,649
2019	186	3,222	267	428	1,355	4,812	1,551	8,975	20,796
2020 Est.	183	3,174	263	422	1,335	4,740	1,528	8,840	20,484

Source: Wisconsin Technical College System

⁽¹⁾ Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM
ENROLLMENT COMPARISON
BY DISTRICT**

<u>DISTRICT</u>	<u>FISCAL YEAR 2018</u>		<u>FISCAL YEAR 2019</u>	
	<u>FTE'S</u>	<u>% OF TOTAL</u>	<u>FTE'S</u>	<u>% OF TOTAL</u>
Milwaukee Area	9,893	16.1%	10,023	16.9%
Madison Area	8,764	14.2%	8,488	14.3%
Northeast	5,811	9.4%	5,624	9.5%
Fox Valley	5,855	9.5%	5,599	9.4%
Gateway	4,563	7.4%	4,478	7.6%
Chippewa Valley	3,866	6.3%	3,886	6.6%
Waukesha County	3,521	5.7%	3,439	5.8%
Western	3,083	5.0%	3,247	5.5%
Northcentral	3,177	5.2%	2,799	4.7%
Moraine Park	2,526	4.1%	2,488	4.2%
Indianhead	2,149	3.5%	2,136	3.6%
Mid-State	1,752	2.8%	1,728	2.9%
Lakeshore	1,683	2.7%	1,668	2.8%
Blackhawk	1,502	2.4%	1,561	2.6%
Southwest	1,354	2.2%	1,332	2.2%
Nicolet	842	1.4%	811	1.4%

Source: WTCS

Gateway Technical College 2019 Graduate Profile

GRADUATES AND RESPONDENTS

- 1,693 associate degree and technical diploma graduates
- 900 graduates responded
- 94% of respondents satisfied with their training

GRADUATE EMPLOYMENT

- 89% of graduates in the labor market are employed
- 56% of graduates employed in the Gateway district
- 75% of graduates employed in a field related to their training
- Average annual salary \$42,117* of graduates

DIVERSITY OF OUR GRADUATES

- 67% are women
- 32% are minorities

GRADUATES GOALS

- 35% attended Gateway to prepare for getting a job
- 25% attended to prepare for further education
- 15% attended to prepare for a career change
- 16% attended to upgrade their current job skills
- 6% attended for personal interest
- 3% other

Sources: Graduate Outcomes Reports - FLW502; ; FLW 500; FLW416; FLW372

*Average annual salary of graduates (Associates degrees, technical diplomas) based on self-reporting

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2020-2021 Gateway Technical College Associate Degree Programs

(current as of date printed)

Most programs may be started on any campus.

ASSOCIATE DEGREES

	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson iMET Center	Online
Accounting (10-101-1)	■			■					■
Administrative Professional (10-106-6)				■				■	■
Advanced Manufacturing Technology (10-664-2)				■					
Aeronautics – Pilot Training (10-402-1)					■				
Arboriculture/Urban Forestry Technician (10-001-5)	■			■				■	
Architectural – Structural Engineering Technician (10-614-6)					■				
Automotive Technology (10-602-3)	■			■			■		■
Business Management (10-102-3)	■			■				■	
Civil Engineering Technology – Highway Technology (10-607-4)	■			■				■	
Civil Engineering Technology – Fresh Water Resources (10-607-9)	■			■				■	
Criminal Justice Studies (10-504-5)				■			■		
Culinary Arts (10-316-1)				■					
* Dental Hygiene (10-508-1)				■					
(Shared program with Milwaukee Area Technical College)									
Diesel Equipment Technology (10-412-1)					■				
Construction Equipment Repair (Concentration Area)									
Early Childhood Education (10-307-1)							■		■
Electrical Engineering Technology (10-662-1)								■	
Biomedical Engineering Technology (Concentration Area)									
Electronics (10-605-1)			■						
Fire Medic (10-531-2)									■
Foundations of Teacher Education (10-522-2)									■
Graphic Communications (10-204-3)				■					■
Greenhouse Operations (10-001-6)									■
+ Health Information Technology (10-530-1)									■
Hospitality Management (10-109-2)									■
Tourism & Attractions (Concentration Area)									
Human Service Associate (10-520-3)									
+ Individualized Technical Studies (10-825-1)									
Technical Studies – Journeyworker (10-499-5)									
Information Technology – Computer Support Specialist (10-154-3)									■
Information Technology – Cybersecurity Specialist (10-151-2)									■
Information Technology – Data Analytics Specialist (10-156-3)									■
Information Technology – Network Specialist (10-150-2)									■
Information Technology – Software Developer (10-152-1)									■
Information Technology – Web Software Developer (10-152-4)									■
Interior Design (10-304-1)									■
Leadership Development (10-196-1)									■
Marketing (10-104-3)									■
Mechanical Design Technology (10-606-1)									■
+ Nursing – Associate Degree (ADN/RN) (10-543-1)									■
Paramedic Technician (10-531-1)									■
+ Physical Therapist Assistant (10-524-1)									■
Professional Communications (10-699-1)									■
Supply Chain Management (10-182-1)									■
+ Surgical Technology (10-512-1)									■
Veterinary Technician (10-091-1)									■

Length of Program (full time)

Accounting (10-101-1)	2 Years
Administrative Professional (10-106-6)	2 Years
Advanced Manufacturing Technology (10-664-2)	2 Years
Aeronautics – Pilot Training (10-402-1)	2 Years
Arboriculture/Urban Forestry Technician (10-001-5)	2 Years
Architectural – Structural Engineering Technician (10-614-6)	2 Years
Automotive Technology (10-602-3)	2 Years
Business Management (10-102-3)	2 Years
Civil Engineering Technology – Highway Technology (10-607-4)	2 Years
Civil Engineering Technology – Fresh Water Resources (10-607-9)	2 Years
Criminal Justice Studies (10-504-5)	2 Years
Culinary Arts (10-316-1)	2 Years
* Dental Hygiene (10-508-1)	2 Years
(Shared program with Milwaukee Area Technical College)	
Diesel Equipment Technology (10-412-1)	2 Years
Construction Equipment Repair (Concentration Area)	
Early Childhood Education (10-307-1)	2 Years
Electrical Engineering Technology (10-662-1)	2 Years
Biomedical Engineering Technology (Concentration Area)	
Electronics (10-605-1)	2 Years
Fire Medic (10-531-2)	2 Years
Foundations of Teacher Education (10-522-2)	2 Years
Graphic Communications (10-204-3)	2 Years
Greenhouse Operations (10-001-6)	2 Years
+ Health Information Technology (10-530-1)	2 Years
Hospitality Management (10-109-2)	2 Years
Tourism & Attractions (Concentration Area)	
Human Service Associate (10-520-3)	2 Years
+ Individualized Technical Studies (10-825-1)	2 Years
Technical Studies – Journeyworker (10-499-5)	
Information Technology – Computer Support Specialist (10-154-3)	2 Years
Information Technology – Cybersecurity Specialist (10-151-2)	2 Years
Information Technology – Data Analytics Specialist (10-156-3)	2 Years
Information Technology – Network Specialist (10-150-2)	2 Years
Information Technology – Software Developer (10-152-1)	2 Years
Information Technology – Web Software Developer (10-152-4)	2 Years
Interior Design (10-304-1)	2 Years
Leadership Development (10-196-1)	2 Years
Marketing (10-104-3)	2 Years
Mechanical Design Technology (10-606-1)	2 Years
+ Nursing – Associate Degree (ADN/RN) (10-543-1)	2 Years
Paramedic Technician (10-531-1)	2 Years
+ Physical Therapist Assistant (10-524-1)	2 Years
Professional Communications (10-699-1)	2 Years
Supply Chain Management (10-182-1)	2 Years
+ Surgical Technology (10-512-1)	2 Years
Veterinary Technician (10-091-1)	2 Years

■ Most program courses taught at this location – some travel may be required to other locations. Locations may differ for full-time and part-time.
 General Studies courses are offered on all campuses.
 + Special Conditions; Contact Student Services
 * Shared program

CAMPUS/CENTER LOCATIONS

TECHNICAL DIPLOMAS	Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson iMET Center	Online
	Advanced EMT (30-531-6)	■		■	■			■	
Accounting Assistant (31-101-1)	■			■			■		
Automotive Maintenance Technician (31-404-3)	■	■		■			■		
Barber Technologist (30-502-5)	■			■			■		
Building Trades-Carpentry (31-475-1)	■			■			■		
Business Services Manager (31-102-5)	■			■			■		
CNC Production Technician (31-444-2)	■			■			■	■	
CNC Programmer (31-444-3)	■			■			■	■	
Construction Management Technician (31-455-1)	■			■			■		
Cosmetology (31-502-1)	■			■			■		
Criminal Justice – Law Enforcement 720 Academy (30-504-2)	■			■			■		
Culinary Assistant (31-316-1)	■			■			■		
+ Dental Assistant (31-508-1)	■			■			■		
Diesel Equipment Mechanic (31-412-1)	■			■			■		
Emergency Medical Technician (30-531-3)	■			■			■		
EMT-Paramedic (31-531-1)	■			■			■		
Electromechanical Maintenance Technician (31-620-3)	■			■			■		
Electronics Technician Fundamentals (30-605-1)	■			■			■		
Facilities Maintenance (31-443-2)	■			■			■		
Firefighter Technician (31-503-1)	■			■			■		
Foundations of Lodging and Hospitality Management (30-109-3)	■			■			■		
Horticulture Technician (31-001-1)	■			■			■		
IT – Computer Support Technician (31-154-6)	■			■			■		
IT – Web Programmer (31-152-6)	■			■			■		
+ Medical Assistant (31-509-1)	■			■			■		
Motorcycle, Marine and Outdoor Power Products (31-461-2)	■			■			■		
Nursing Assistant (30-543-1)	■			■			■		
Office Assistant (31-106-1)	■			■			■		
* Ophthalmic Medical Assistant (31-516-4) (Shared Program with Lakeshore Technical College)	■			■			■		
+ Pharmacy Technician (31-536-1)	■			■			■		
Refrigeration, Air Conditioning and Heating Service Technician (31-401-1)	■			■			■		
Small Business Entrepreneurship (31-145-1)	■			■			■		
Truck Driving (30-458-1)	■			■			■		
Welding (31-442-1)	■			■			■		
Robotics (Concentration Area)	■			■			■		
Welding/Maintenance and Fabrication (30-442-2)	■			■			■		

2020-2021 Gateway Technical College Technical Diploma Programs

(current as of date printed)
Most programs may be started on any campus.

Length of Program (full time)

Advanced EMT (30-531-6)	20 Weeks
Accounting Assistant (31-101-1)	1 Year
Automotive Maintenance Technician (31-404-3)	1 Year
Barber Technologist (30-502-5)	1 Year
Building Trades-Carpentry (31-475-1)	1 Year
Business Services Manager (31-102-5)	1 Year
CNC Production Technician (31-444-2)	1 Year
CNC Programmer (31-444-3)	1 Year
Construction Management Technician (31-455-1)	1 Year
Cosmetology (31-502-1)	1 Year
Criminal Justice – Law Enforcement 720 Academy (30-504-2)	18 Weeks
Culinary Assistant (31-316-1)	1 Year
+ Dental Assistant (31-508-1)	1 Year
Diesel Equipment Mechanic (31-412-1)	1 Year
Emergency Medical Technician (30-531-3)	20 Weeks
EMT-Paramedic (31-531-1)	1 Year
Electromechanical Maintenance Technician (31-620-3)	1 Year
Electronics Technician Fundamentals (30-605-1)	1 Year
Facilities Maintenance (31-443-2)	1 Year
Firefighter Technician (31-503-1)	1 Year
Foundations of Lodging and Hospitality Management (30-109-3)	1 Year
Horticulture Technician (31-001-1)	1 Year
IT – Computer Support Technician (31-154-6)	1 Year
IT – Web Programmer (31-152-6)	1 Year
+ Medical Assistant (31-509-1)	1 Year
Motorcycle, Marine and Outdoor Power Products (31-461-2)	1 Year
Nursing Assistant (30-543-1)	6 Weeks
Office Assistant (31-106-1)	1 Year
* Ophthalmic Medical Assistant (31-516-4) (Shared Program with Lakeshore Technical College)	15 Weeks
+ Pharmacy Technician (31-536-1)	1 Year
Refrigeration, Air Conditioning and Heating Service Technician (31-401-1)	1 Year
Small Business Entrepreneurship (31-145-1)	1 Year
Truck Driving (30-458-1)	1 Year
Welding (31-442-1)	1 Year
Robotics (Concentration Area)	
Welding/Maintenance and Fabrication (30-442-2)	18 Weeks

CAMPUS/CENTER LOCATIONS

Elkhorn Campus	Burlington Center	HERO Center	Kenosha Campus	Horizon Center	Lakeview Center	Racine Campus	SC Johnson iMET Center	Online
			■					

2020-2021 Gateway Technical College Advanced Technical Certificates

(current as of date printed)
Contact Student Services for enrollment information.

Urban Farming (10-810-20)

■ Most program courses taught at this location – some travel may be required to other locations. Locations may differ for full-time and part-time. General Studies courses are offered on all campuses.
+ Special Conditions; Contact Student Services
* Shared program



Administration Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Burlington Center

496 McCanna Pkwy.
Burlington, WI 53105-3623

SC Johnson iMET Center

2320 Renaissance Blvd.
Sturtevant, WI 53177-1763

Elkhorn Campus

400 County Road H
Elkhorn, WI 53121-2046

HERO Center

380 McCanna Pkwy
Burlington, WI 53105-3622

**Horizon Center for
Transportation Technology**

4940 - 88th Avenue
(Highway H)
Kenosha, WI 53144-7467

Inspire Center

3520 - 30th Avenue
Kenosha, WI 53144-1690

Kenosha Campus

3520 - 30th Avenue
Kenosha, WI 53144-1690

LakeView Advanced Technology Center

9449 - 88th Avenue
Pleasant Prairie, WI 53158-2216

Racine Campus

1001 South Main Street
Racine, WI 53403-1582

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