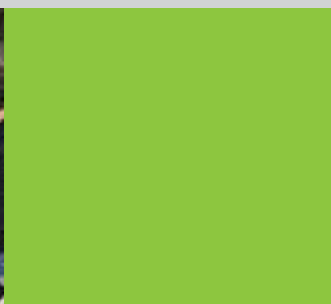
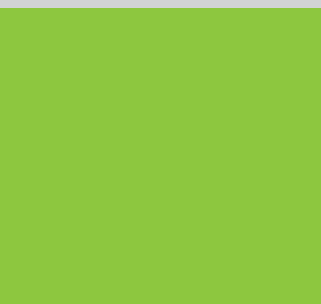


we are futuremakers

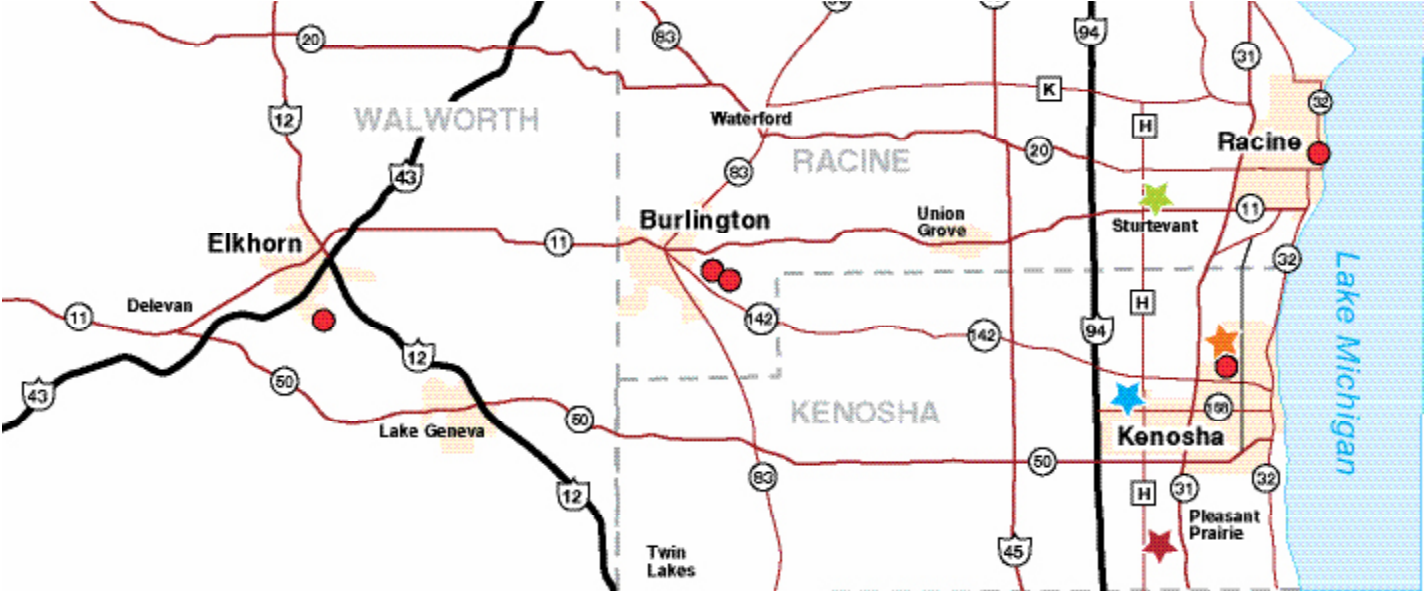
2010 - 2011 Budget

Serving Southeastern Wisconsin





Gateway Technical College





2010-11 BUDGET

Gateway Technical College District Board

Adopted May 19, 2010

Official Issuing Report:

Mark W. Zlevor
CFO/Vice President Administration

Report Prepared by:

Tina M. Schmitz
Director Budget and Internal Audit

Special thanks to Sandra Gray for cover design.



Gateway Technical College District Board of Trustees

The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.



Ram Bhatia
Racine County



Fred Burkhardt
Walworth County



Suzanne Henkel Deans
Racine County



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TABLE OF CONTENTS

INTRODUCTION

Letter to District Taxpayer.....	1
Mission, Values and Vision.....	2
The 2010-11 Budget Message.....	4
Higher Learning Commission Accreditation.....	13
Budget Planning Process.....	14
Position Summary – FTE Basis.....	19

FINANCIAL DATA

Classification Descriptions.....	20
Budget Summary/Legal Notice.....	22
2010-11 Budgetary Statements of Resources, Uses and Changes	
in Fund Balance:	
General Fund.....	24
Special Revenue-Operational Fund.....	25
Special Revenue-Non Aidable Fund.....	26
Capital Projects Fund.....	27
Debt Service Fund.....	28
Enterprise Fund.....	29
Combined Fund Summary.....	30
Pro Forma Balance Sheet.....	31
Schedule of Long-Term Debt.....	32
Debt Limit.....	37

STATISTICAL DATA

Property Tax Impact.....	38
Equalized Valuations and Mill Rates.....	39
Assessed Valuation and Population 2009-10.....	40

Statistical Data Continued...

Graphs:

Total Mill Rates 1996-2011 and Mill Rates by District.....	41
Total Tax Levy 1996-2010 and Tax Levy Percent Change.....	42
General Fund Budget Summary 2010-11 Budget.....	43
General Fund Instructional Programs 2010-11 Budget.....	44
Budget Summary 2010-11: Expenditures by Fund.....	45
Budget Summary 2010-11: Expenditures by Function.....	46
The Gateway Dollar.....	47
Total 2008-2009 Actual Costs per FTE by District.....	48
General Fund-Reserve Balance-Fund Balance Percentage to Revenues.....	49
Full-Time Enrollment Statistics: FTE's.....	50
Full-Time Enrollment Statistics: Headcount.....	51
WTCS Enrollment Comparison by District.....	52
2009 Graduate Profile.....	53
2010-11 Degree and Diploma Programs.....	54

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Introductory Section

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Bryan D. Albrecht
President

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EMPLOYER AND EDUCATOR

OFRECE IGUALDAD EN OPORTUNIDADES/
ACCESO/EMPLEO Y EDUCACION

www.gtc.edu

May, 2010

Dear District Taxpayer:

We are pleased to present the following budget which represents the financial plan for the operation of Gateway Technical College for fiscal year 2011. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's 2010-11 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$81,962,122. The General Fund, which accounts for the majority of programs and services, is projected to be \$76,640,000, a 6.4% increase over the current year. The expenditure budget for all funds is \$131,162,922, a 3.8% increase.

The budget calls for a total tax levy of \$58,538,000, which includes \$51,161,000 for operations and \$7,377,000 for debt retirement. The total levy will increase by 4.2%. With the current market in our service district, we anticipate no increase in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will increase by 4.2%.

Gateway offers more than 65 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2009, the college graduated 2,063 students. The college continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 80% range. The average wage of 2009 graduates is \$16.44 per hour and 86% of our graduates are employed within six months of graduation. Approximately 73% of graduates are employed in the Gateway district.

Gateway continues to be the leader in providing economic growth in the region through high-skilled job training and career-based educational services. This budget document reflects our commitment to provide quality cost-effective services to the residents of the Gateway Technical College district, develop high-skilled high-wage jobs and enhance economic development in the region. We invite your participation and suggestions in improving Gateway's programs and services.

Sincerely,

Fred Burkhardt
Chairperson, Board of Trustees

Bryan D. Albrecht
President

GATEWAY TECHNICAL COLLEGE

MISSION, VALUES AND VISION

Our Mission

We collaborate to ensure economic growth and viability by providing education, training, leadership, and technological resources to meet the changing needs of students, employers, and communities.

Our Values

At Gateway Technical College we value:

- Diversity of individuals and perspectives
- Positive climate for working and learning
- Innovation and risk-taking
- Honest and ethical behavior
- Quality and excellence in education

Our Vision

We are the community technical college of choice for academic achievement, occupational advancement, and personal development. Vision 2012 provides a framework for college growth and includes nine goals matched with a planning process that involves all college staff. In the year 2009, Gateway renews its commitment to the Vision 2012 view of our future.

Vision 2012: Achieving the Critical Degree of Success – what does it take to make a great college exceptional? Through high quality education and training Gateway Technical College will strengthen its tri-county regional economy by serving 36,000 citizens annually totaling 6,000 full-time equivalent students by the year 2012. Together the college will:

Model a positive, collaborative, and safe work environment.

Strategies include:

- Diverse workforce
- Professional and cultural learning opportunities
- Safety and security in all aspects of work
- Employee wellness
- Fair compensation/benefits for all employees

Position our college for program and continuous quality improvement.

Strategies include:

- Accreditation, certifications, credentials
- Programs that respond to changing community needs
- Technology as a program growth strategy

Demonstrate fiscal responsibility.

Strategies include:

- Positive year-end balances and long-term reserves
- Increased productivity and efficiency of programs
- New funding opportunities
- Sustainability and “green” strategies

GATEWAY VISION (continued)

Deliver the “Gateway Experience.”

Strategies include:

- Positive, professional customer service
- Consistent, effective branding
- Safe, consistent, professional-looking facilities and grounds

Promote innovation through technology.

Strategies include:

- Web-based services throughout the college
- Expanded technology infrastructure
- New instructional delivery technologies

Increase pre-college opportunities for high school students.

Strategies include:

- Uniform credit transfer process for all secondary school partners
- Scholarship opportunities for high school students through the Gateway foundation
- Strengthened marketing and transition services for secondary partners

Increase four-year college transfer opportunities.

Strategies include:

- General Studies transfer agreements with UW colleges
- Increased 2+2 occupational transfer between colleges and universities
- Support of student and credit transfer opportunities

Expand opportunities for under-prepared students.

Strategies include:

- Increased alignment of underprepared students with college success services
- Support of community-based education and training
- Increased transition options for ELL, ABE, GED, HSED, and AHS students

Engage our community through advocacy and action.

Strategies include:

- Increased community investment through scholarship development
- Increased legislative support through communication and collaboration
- Use of business partnerships to strengthen program and community development
- Modeling of social responsibility, integrity, and transparency to the public

GATEWAY TECHNICAL COLLEGE THE 2010-11 BUDGET MESSAGE



"I have had the privilege of leading Gateway Technical College since January, 2006. It has been my goal, and that of the Executive Leadership Council of Vice Presidents, to position the College for exciting growth in accessibility of services to our community. Our vision is to provide a rewarding and positive Gateway experience for all those that interact with our community of Gateway professionals."

- Bryan D. Albrecht, President

Gateway Technical Colleges along with the other 15 technical colleges in Wisconsin adopted the theme "we are futuremakers" that describes in broad terms the impact technical colleges have within our communities. At Gateway, we believe we are future makers and have positioned our college to educate and train in careers that provide skilled workers. Gateway is expanding services, and adding programs and services that align with the community needs. As a future maker, Gateway is committed to continue to strive for educational excellence.



Our vision is clear. Two years ago the college developed the Vision 2012 five-year strategic plan. Each year that plan is revisited and aligned with the budget. The 2010-11 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in the Vision 2012 Strategic Plan and 2010-11 Budget.

Academic and Campus Affairs

Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Adult Basic Education (ABE), Certificate of General Educational Development (GED), High School Equivalency Diploma (HSED), English Language Learner (ELL), Adult High School (AHS) Remedial and Developmental, Technical Diploma and Associate Degree programs. Constant monitoring of community needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. The most recent new programs and services include:

- Fresh Water Resources Program, a program within Construction Sciences/Civil Engineering
- Wind Energy, a growing global wind power industry
- Snap-on Torque Training, a national certification program

- Developing a Solar Thermal program
- Increase in number of General Studies sections offered to accommodate additional students including the summer term and added “Thin Layer” or general college courses in reading, writing, math and chemistry, to prepare individuals for General Studies
- Accounting on Demand program allows students to start virtually any on-line accounting class any Wednesday of the year
- International study abroad programs continue to be offered in new program areas. For 2010-2011 students will study wind technology in Scotland, nursing students will do service learning with elementary students in Belize, and Business students will use Microsoft Photostory software to document their project in Germany.
- Service Learning will become an academic option for students this year. An Americorps Vista has been secured and for the first time we will offer a service learning course that will include a local project.

Gateway’s academic year consisting of (3) 15-week/semesters enables students to begin in the summer with a full semester, and if full-time, complete an Associates’ Degree in less than two years.

Post Secondary Partnership

Easing the transfer between educational institutions is important for the continuing success of our students. Select examples include Gateway partnerships with UW-Parkside, Carthage College, Marquette University, Milwaukee School of Engineering, and Upper Iowa University. Two new agreements have been made with Mt. Mary College and Ottawa University. The college is also currently working on developing additional agreements with George Williams College.

In March 2009, Gateway signed a General Studies Certificate Transfer Agreement with the University of Wisconsin – Parkside that provides for a seamless transfer process of general studies between the two institutions. This partnership is in line with a statewide initiative to increase the number of residents obtaining a baccalaureate degree.

Dislocated Workers

Gateway has developed a Dislocated Worker Team that collaborates closely with the Department of Workforce Development (DWD), but that can also work independently with businesses that may not qualify for DWD-funded services. Gateway’s team is prepared to deliver services such as skills assessments, career counseling, academic program referral, student employment services, and customized training.

Gateway has developed partnerships with industry to develop emerging short term programs in wind – torque – a 6 week certificate course and geothermal technologies courses. In collaboration with DWD and local employers, Gateway developed a Boot Camp model for short-term training of dislocated workers. Boot Camps have been developed and delivered for CNC Operation, Welding, and Machine Repair.

Gateway is proud of its partnership with the Department of Workforce Development and has held GED and ABE classes at those centers. At the Racine Workforce Development Center, we also hold evening

computer software classes in an open, self-paced lab environment with a Gateway instructor present at all times. Gateway serves on all three county workforce development boards to stay close to changing community needs.

Grant Activity

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer adult basic education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as need arises. Grant funding is critical to some of Gateway's most innovative initiatives like the CNC and welding boot camps, for example. Grants are a critical component in providing education, training, and economic development services.

New grants include National Science Foundation (NSF), and Fund for the Improvement of Post-Secondary Education (FIPSE).

Facilities & Equipment

Positioning our college for continued growth is our goal. The 2010-11 Budget outlines an investment in the future through a \$4.5 million remodeling and expansion initiative at our campuses throughout the district. The 2010-11 Budget also includes \$4.5 million for equipment to support programs and services targeting high-growth areas and community services.

Racine Campus – Work is underway remodeling the student center and lakefront entryway on the Racine Campus. The remodeling project provides space for students to study, dine, socialize and enjoy a beautiful view of Lake Michigan to the east. Exterior work includes a new stairway, walkways, and plaza which exemplifies the Gateway experience.

Elkhorn Campus – An expansion is planned for the North Building on the Elkhorn Campus. The \$1.5 million project will provide new space for student support services, including registration and counseling. The addition will create a new front door to the campus and a welcoming environment for residents new to the College.

Kenosha Campus – Planning is underway for expansion of the Horticulture Center to provide for additional classroom space for programming in the area of sustainability. In addition, the Surgical Technician and Dental labs on the Kenosha Campus will be completely updated and remodeled as a result of a Federal grant received.

HERO Center – Gateway's new center for health and emergency responder occupations will be located in Burlington. Plans include remodeling of existing space and building of an additional 20,000 square feet onto our 380 McCanna site. The center is expected to be fully operational by fall 2010 and will include state-of-the-art technology and simulations for students seeking careers in fire and EMT services.

Repairs and Other Remodeling – Gateway’s three-year strategic facility plan includes projects at the three main campuses improving and updating building infrastructure such as HVAC, electrical, and roofing. Other priorities include building aesthetics, space and storage needs, along with improving student accommodations in the learning resource and student support areas.

Community and Government Relations

The college continues to be committed to serving as the resource our communities turn to for leadership, innovation and training. In order to do this, we must continue to play an active role in our communities by listening and addressing their needs, being active on board and committees and by developing partnerships with local agencies, organizations and businesses. Our connection with our local elected officials within the tri-county area is critical so that they are aware of the activities that are taking place at the college, the new initiatives and opportunities that Gateway has along with the challenges we may be facing.

The Gateway Alumni Association membership has continued to grow. The Association provides networking opportunities for Gateway’s graduates, social activities for alumni and current students, newsletters, along with offering membership discounts at local businesses. The Alumni Association is a great way to stay connected to Gateway after graduation. The scholarship program offered through the Gateway Foundation is also expanding. As students, look for additional funds to assist with their education, the Foundation offers scholarships in every program area. Over \$40,000 dollars is awarded each year to over 100 students at Gateway.

Gateway Technical College is committed to fostering a culture that supports sustainable initiatives. Gateway Technical College maintains the importance of the human and natural environment on each of our campuses in the tri-county area. Our commitment to sustainability continues to expand we look at new programming in the area of green jobs and technology, review and adjust policies and procedures to meet our concerns and to maintain our facilities in the most efficient way that we can. Connecting to the community and student body is important as we move towards our sustainability goals. The Earth Day celebration and Green Revival event on our campuses help us outreach to our communities. The Green Scholars program was implemented for Gateway students that are interested in the environment to participate in green activities, both on campus and at home, collect points and graduate with a certificate indicating their commitment to sustainability in their lives. Gateway Technical College continues to address ways to reduce our greenhouse gas emissions through the President’s Climate Commitment which is a national high-visibility effort to address global warming by garnering institutional commitments to neutralize greenhouse gas emissions, and to accelerate the research and educational efforts of higher education to equip society to re-stabilize the earth’s climate. We have completed our greenhouse gas inventory and will begin the development of our climate action plan.

Learning Innovation and Technology

Gateway Technical College has reached important milestones in its efforts to enhance the academic mission of the college through supportive technology. We are deploying more technology to support staff and students than ever, and the results have been outstanding. With the implementation of our fiber optic project and bandwidth expansions, bandwidth capacities are at optimal levels to support our college mission. This bandwidth is scalable for future growth and we continue to explore ways to optimize data transmission speeds across our district.

We have also taken great strides to improve efficiencies in environmentally sound ways by implementing our vision of server virtualization. We have replaced dozens of servers with virtualized server instances, which can quickly be deployed to meet Gateway's changing needs. This virtualization solution takes up far less space and energy than the servers it replaces. It is a very green, environmentally-conscious approach to server computing that also enhances our ability to deploy servers for our college.

We have also expanded and enhanced our Nodal delivery system. This system allows students to take classes at the campus closest to their home while their classmates and/or instructor joins the class digitally from another location. This technology enables us to make more course offerings and provide an even greater degree of flexibility for students looking to advance their careers and education. This technology approach also holds great promise for enhancing our services to our K12 partners across our district.

We are proud of our accomplishments and we look forward to providing powerful enabling technology that supports our mission moving forward into the future.

Workforce & Economic Development

During times of economic downturn community colleges are seen as leaders of economic rebirth. Gateway's Workforce & Economic Development Division (WEDD) has operated under four banners this year – Grants, Leadership, Partnerships and Innovation. Grants to support the work of employers who are trying to do more with less, leadership as a way of sharing our best practices with other colleges and bringing new resources into the college, partnerships to allow us to align better with industry and offer the extra 'edge' to our students, and innovation which allows us to think in new ways and look for hidden opportunities.

In the area of grants, WEDD continued to maximize the WTCS Workforce Advancement Training (WAT) grant capacity. Gateway was awarded 11 WAT grants to assist companies with incumbent worker training. Additionally we secured US Economic Development Administration (EDA) funding for entrepreneurial training and prepared an EDA proposal in the area of Clean Energy covering six counties including Racine, Kenosha, Walworth, and Rock in Wisconsin, and Boone and Winnebago counties in Illinois. As a way to make our grant dollars go farther, WEDD used funding from the Kloss Foundation to create the Employer Training Assistance Program which provides mini-grants to qualified employers to help underwrite investments in employee skills training.

WEDD demonstrated leadership in our district by spearheading initiatives in Lean and Six Sigma. Two sold-out events featuring Toyota Kata author Mike Rother were held this year. National leadership included presentations such as National Coalition of Advanced Technology Centers (NCATC) "*Modeling a New Education*". Association for Career & Technical Education (ACTE) presentations on Gateway's "green" initiatives and Gateway's Bootcamp and Smart Career Restart models. National webinar on Gateway's inclusion in Workforce Strategy Center's publication Employers, Low-income Young Adults, and Postsecondary Credentials, US Department of Labor, ETA Heartland Conference on Gateway's Bootcamps and American Association for Community Colleges (AACC) Gateway's industry partnerships and role in the National Coalition of Advanced Technology Centers (NCATC).

It's not just telling our story that makes us leaders, but holding positions in which we can make an impact, such as: president-elect of the National Coalition of Advanced Technology Centers, president of the Wisconsin Business Incubation Association, member of the APICS international curriculum review committee. Staff also participated in meetings that generate ideas about building entrepreneurship and job creation throughout the state, and served as panelists for the Wisconsin's Workforce Impacts Session where they discuss Gateway's entrepreneurial initiatives with the US Economic Development Administration.

Making things happen takes many people on all sides of the table. WEDD has developed partnerships and relationships that make a difference for our students and our communities as shown in the following examples. A local chapter of SCORE "Counselors to America's Small Business" a nonprofit association dedicated to educating entrepreneurs and the formation, growth and success of small business nationwide is now housed at Gateway's CATI in Sturtevant: WEDD administrators participated in the Walworth County Economic Summit and surveyed employers regarding training needs and a strategy to include more Walworth businesses in contracts for service and WAT grant applications. Gateway was one of the stops on the Snap-on Benchmarking Tour which took participants to Francis Tuttle Technology Center in OK, Wichita Area Technical College in KS, Gateway and Lakeshore Technical Colleges in WI. Participants learned about new programming in the areas of diesel, aviation, torque, and wind. Gateway is collaborating with Kenosha Unified School District to offer Apprenticeship Carpentry classes at Bradford High School in the evenings. As a charter member of the National Coalition of Certification Centers (NC3), Gateway is assisting with recruitment of additional education providers to join the 17 current members. NC3 provides Gateway access to world-class curriculum, developed collaboratively between educators and industry to train, assess, and certify program students and incumbent workers. Gateway along with Snap-on, Fox Valley Technical College, Moraine Park Technical College and Lakeshore Technical College developed a statewide marketing strategy for Snap-on Diagnostics training and certification including a statewide training calendar to better serves our customers – technicians throughout the state of Wisconsin.

Out of a position of leadership and partnerships comes innovation. It is through the perspectives of our partners and our customers that we develop new ways to assist dislocated workers. This past year saw the successful completion of two Welding Bootcamps and one Machine Repair Bootcamp. Additionally in collaboration with workforce development partners in all three counties WEDD developed the next generation of Bootcamps - Smart Career Restart Programs –Telecommunications Installer, Logistics Technician and Medical Receptionist. Each program includes industry certification as a validation of student skills. Gateway developed the national curriculum for Snap-on Torque Training & Certification and was the first to host a train-the-trainer session and include the training and certification opportunity in the Machine Repair Bootcamp. Another innovative program for dislocated workers was the offering of courses for Older Youth who had participated in the Summer Youth program. Using ARRA funds, PC Basics and College Success Skills were offered to a group of 13 students as an introduction to college-level classes.

New and continuing areas of focus for WEDD include: Green Business Practices Seminar Series: webinars on Critical Core Manufacturing Skills, Manufacturing Skills Standards Certification, Apprenticeship and Free Training ID Tool; Leadership Academy in collaboration with Pierce Manufacturing to be housed at the HERO Center in Burlington. This academy will provide leadership training for Company Fire Officers at fire departments throughout the Gateway District. In order to support our registration process WEDD has been working with Gateway's Information Systems staff on an online registration process and e-commerce site. The site will go 'live' in July 2010.

Gateway's apprenticeship program remained strong despite a decrease nationally in apprenticeship training tied to the housing market and other economic indicators. Across all apprenticeship offerings, fifty-four apprentices completed their training this year and filled the needs of thirty-nine local employers. A sizeable increase in apprenticeship training came through a contract for service for national apprenticeship training for Great Lakes Naval which included maintenance technician, painting and decorating and pipefitters.

Business and Financial Services

The Vision 2012 strategic plan provides the framework for the Finance Division's goals for the new budget year. The plan calls for a strong commitment to improving efficiency in college operations along with effective controls, procedures and financial reporting which are essential for Gateway to achieve its vision.

Business Office efforts in fiscal year 2010-11 will focus on improving efficiency in the Division's operations primarily through Projects planned or underway in the area of cash management include desktop deposit, e commerce, and paperless billing. Our goals include more joint purchasing and collaboration with other technical colleges and organizations. Gateway documented over \$60,000 savings as a result of our cooperative purchasing efforts this year. This year Gateway will realize over \$50,000 a year in credit card fees as a result of its competitive procurement process.

Timely and accurate financial reporting is essential for effective financial management. The Finance Division utilizes a continual improvement approach with respect to communication of financial data to the Board and management. The College continues to enhance budgetary reporting through the Adaptive Planning system and the budget dashboard report. Continued focus on financial reporting for capital expenditures, adjunct, and energy costs will insure that management has accurate and current data from which to make decisions. A stronger emphasis on internal audit will ensure that financial policies are adhered to and the College is in compliance with State and Federal regulations.

The Business Office staff is committed to providing the highest level of service to our students, vendors, and staff. All Business Office employees have completed the customer service training program and are encouraged to continue their professional development in the areas of business, technology and communications.

Human Resources

Gateway Technical College models a positive, collaborative, and safe work environment. The college "encourages and promotes employee wellness" – Human Resources has established a Wellness Committee to work towards this goal – understanding that a healthier bottom line requires work towards a healthier workforce. The Committee represents the various campus and employee groups in an effort to achieve district-wide wellness goals. Examples of initiatives include working towards attainment of the national Well Workplace designation from the Wellness Council of America (WELCOA). Achievement of this award will also result in Gateway's contribution towards the success of the Well City Racine project. Implementation has begun with the goal to receive this prestigious designation by November of 2011. Gateway has been the primary catalyst behind a new initiative in

Kenosha. There is now a committee formed to begin a Well City Kenosha project with the kickoff initiated by the Gateway Wellness Committee.

Payroll is working on a project to internally produce an online Compensation/Benefit Summary statement. This summary will reflect the dollar value of the total compensation package including wages and benefits in order to provide employees with a better appreciation of the value of their compensation package.

The Human Resource department promotes innovation through the use of technology. "Gateway will embrace web-based services throughout the college" – Human Resources is using an on-line application which will allow applicants the opportunity to apply from anywhere in the world, 24/7. Once the application is submitted, the applicant will receive an immediate e-mail confirmation indicating that their application packet has been received with omissions documented. This will create an account they can use for future posted positions. An off-shoot of this has been the creation of an on-line process for adjunct instructors. In addition to the applications, there is now a process for posting qualified applicants in a file that the academic division can access when an opening occurs.

The benefit for the college includes accurate tracking of data, computer based reporting, reduced manual data entry, reduced use of paper, ability to review information remotely, and an effective use of technology.

HR is also moving to "Image Now" to enhance the processing of instructional Letters of Employment. The process that was manual is now being converted to an on-line process that will shorten the time to get all of the required signatures from weeks to days.

Student Success

Access to personal and educational success for all students is the goal of the Student Success team at Gateway Technical College. The Student Success team operates under a continuous improvement model with the goal to ensure that students have enrollment and student development and support services they need to achieve their academic goals. This year the college has assembled a work group of stakeholders to review the student services model, processes and vision.

Online Services: The continuous enhancement of online Student Services which include Web Advisor, Student Email, Dynamic Forms, and cyber counseling; all which enable our students to access information and conduct school business any time of the day through the website.

Student Access: The establishment of Self Service Student Services Kiosks is another initiative designed to provide access for students. These kiosks will allow students, while on campus, to conduct their college business without having to stand in a line. The college established a district wide call center.

Student Life: The enhancement of Student Life Activities to create a receptive learning community is one of the Student Success team's highest priorities. The purchase of new student lounge furniture, entertainment consoles, table/electronic games, and televisions and a student gaming room all help to improve student life and are part of our retention efforts. Creating a comfortable

and engaging environment serves to keep students intellectually stimulated and allows the formation of an engaging learning community.



Acknowledgement

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

Executive Leadership

Bryan D. Albrecht, President

Zina Haywood, Executive Vice President and Provost for Academic and Campus Affairs

Mark W. Zlevor, Vice President Administration and Chief Financial Officer

William Whyte, Vice President Human Resources

Jeffrey Robshaw, Vice President Learning Innovation and Chief Information Officer

Deborah Davidson, Vice President Workforce and Economic Development

Stephanie Sklba, Vice President Community and Government Relations

Higher Learning Commission Accreditation

The Higher Learning Commission is one of six regional accrediting bodies recognized by the U.S. Department of Education, and maintaining regional accreditation is necessary for Gateway students to be eligible for federal financial aid. In October of 2009, a team of peer reviewers visited Gateway to validate the information the college provided in an extensive self-study by reviewing supporting documents and talking to students, staff, and community members.

Based on the visiting team's recommendation, Gateway has been reaccredited for the maximum allowable period, through 2019-20. The college received many commendations from the team as well as suggestions for improvement. Two follow-up reports on areas for institutional attention will be submitted in 2012.

Regional accreditation confirms to our stakeholders that we are committed to quality and continuous improvement.



Preparing for the commission's visit created an opportunity for the college community to reflect on our strengths and address our challenges. Our theme for this effort was "The Gateway Conversation" because talking to our community members one-on-one and in small groups builds our knowledge of Gateway and connects us all in this effort.

The college is continuing the Gateway Conversation to address areas for improvement identified by the Higher Learning Commission team. The college will continue to communicate its organizational structure to staff, maintain processes to ensure a diverse workforce, and assess students' soft skills as they prepare for graduation. Four teams of stakeholders are designing improved methods for sharing knowledge within our institution, planning our technology deployment, developing our faculty, and delivering our student services.

Gateway will continue to create opportunities for the community to engage in conversation with the college as well.

BUDGET PLANNING PROCESS

Fiscal Year 2010 - 2011

The Gateway Technical College budget is adopted for the year beginning July 1st ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local District policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In May, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its regular meeting in June.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1st, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

Budget Planning Assumptions

Enrollment Projections: The total number full-time equivalents (FTE's) budgeted for 2010-11 remains flat with the prior year based on our latest forecast.

Financial Assumptions:

- Equalized property values are expected to remain flat with FY 2010.
- A conservative increase in State Aid is budgeted for FY 2011.
- General purpose revenue, including Perkins and AEFL grants, will increase slightly due to new and expanding programs.
- The State Board will increase the tuition rate by 4.5% or from \$101 to \$106 per credit.
- Operating revenues, other than tax levy, are expected to increase by 3.3%.
- The year-end fund balance in the General Fund will remain within the guidelines established by the Board policy.
- Personnel services are budgeted in accordance to contracts as negotiated. Health insurance rates increase on average by 7.12% in FY 2011.
- Other non-personnel expenses increase by approximately 3.2% over the 2009-10 budget.
- Utilities expenses and bank fees will increase with inflation, while other expenses have been budgeted based on current year trends.
- Strategic initiatives will require additional financial support.
- Debt Service will provide for long-term borrowing for equipment of \$4,500,000, and facility expansion and remodeling of \$4,500,000.

- The Board approved the tentative budget at their regular meeting on April 22, 2010 and held a public hearing at the Elkhorn Campus on May 10, 2010. Subject to Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on May 19, 2010. It should be noted that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2010 and the final mill rate will be determined at that time.

Planning Processes

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

Policy Governance

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of Ends Policies. The success of the college is defined entirely in terms of the effective fulfillment of these ends.

Strategic Directions/Ends Statements

Gateway Technical College is a key academic enterprise that serves Southeastern Wisconsin. By engaging in innovative higher education and technical training programs, as well as a variety of community partnerships, the tri-county community will utilize Gateway as a premiere technical resource for workforce education.

- *Gateway provides* academic programs and services that meet the current and future postsecondary technical education needs of our tri-county community and assists in the preparation and transition of all learners.
- *Gateway provides* innovative and entrepreneurial programs and services that align with the educational, economic, and tri-county community needs for students' regional and global competitiveness.
- *Gateway provides* leadership in tri-county community and workforce development through collaborative partnerships with business, industry, labor, and community organizations to support economic development, keeping in mind the desire not to duplicate services for an efficient use of taxpayer dollars.
- *Gateway models* integrity, social responsibility, and continuous improvement in its internal and external processes and relationships.
- *Gateway provides* a positive return on taxpayer and community investment by leveraging its core capabilities in a financially and socially responsible manner.

Strategic vs. Operational Planning

The administration under the leadership of the President develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision 2012.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

College-level Operational Planning

The Executive Leadership Committee (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

Organizational Unit Planning

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies, so operational planning also takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning structure and workbook to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

Academic Program Planning

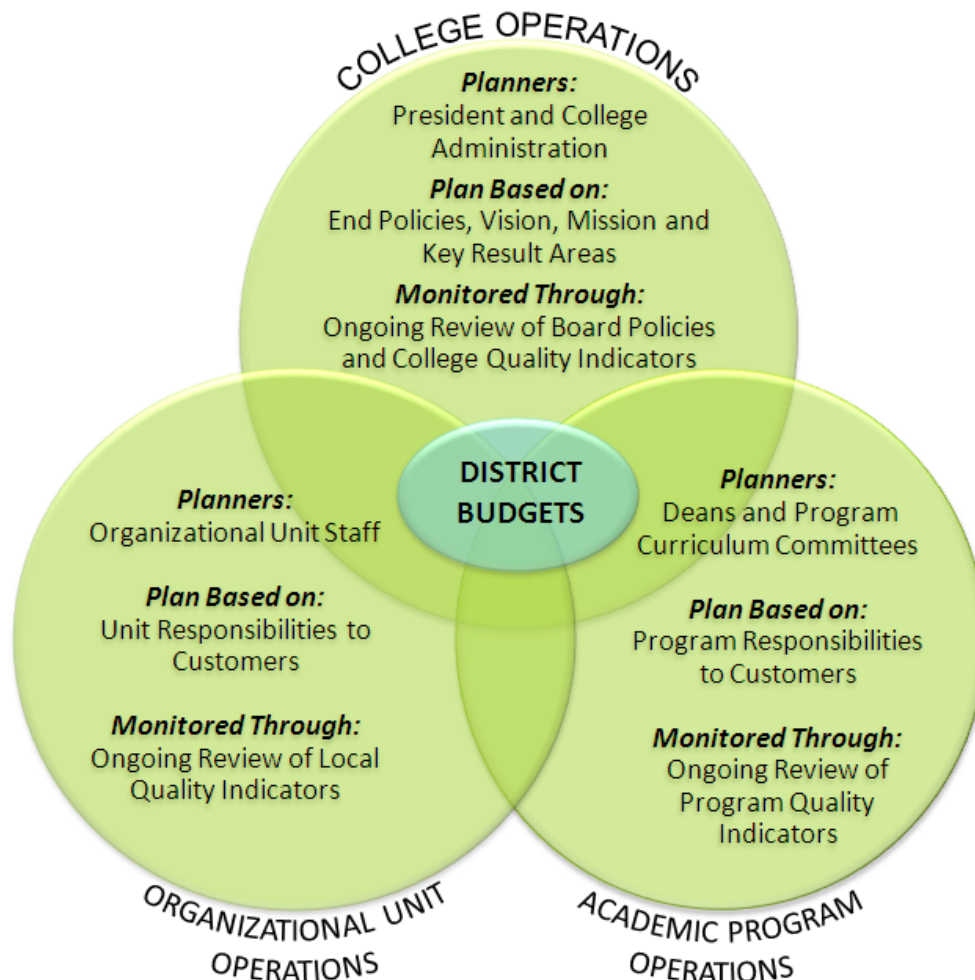
Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Federal Carl Perkins grant funds are used to supplement college resources to fund activities that improve the quality of educational programs.

Alignment of Planning Processes





The District Budget Council

An active council of 17 members of Gateway Technical College staff manage the operating budgets. The primary responsibility of the Budget Council is to ensure alignment of the Budget to Vision 2012, and develop a balance between the revenue and expenses of the college. This group meets regularly throughout the year to monitor the actual operating results compared to the Budget, and is proactive in resolving issues. Key monitoring reports aid the college in realizing the objectives set in each budget. The Budget Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibility to needs of the community.

The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.

- 7 In May a public hearing is held along with a final submission of the budget to the District Board for approval. Once approved, the budget is adopted and a cycle of monitoring begins.
- 6 Several presentations are provided to the Board where further refinement of the budget occurs, the Board sets the tax levy, and then approves the preliminary budget for a public hearing.
- 5 The Executive Leadership Committee prioritizes the actions included in the budget and recommends a proposed tax levy to the District Board.
- 4 Budget Council reviews preliminary budget and ensures that the budget supports Vision 2012, balances the budget, and submits to the ELC.
- 3 Input is solicited from staff, programming needs are reviewed, budget officers submit their requests, and then a preliminary budget is developed.
- 2 Enrollment trends and outside factors such as changes in the economy and needs of the community are analyzed for impact to GTC.
- 1 Goals and objectives from Vision 2012 are reviewed annually, aligned and then incorporated into the preliminary budget.



POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: administrative staff, faculty/counselors/professional non-faculty, technical/service, and clerical. Administrative staff is not represented by a union. Faculty, counselor, and professional non-faculty are represented by the Gateway Technical Education Association union (GTEA). Technical, service, and maintenance personnel are represented by the Gateway Educational Support Personnel union (GESP). Clerical staff is represented by Local No. 2738 AFL-CIO of the American Federation of State, County, and Municipal Employees (AFSCME).

The FY 2011 Budget includes new positions supporting program growth, expanding technologies, and needs in the community. New positions are expected to be filled this year in the areas of:

- Alternative Energy
- Nursing Skills
- Criminal Justice
- Pharmacy Technician
- Emergency Medical Services
- Sustainable Living
- General Education
- Virtual Learning

As enrollments and community needs change throughout the year, resources may be realigned where needed.

The chart below includes an estimate of FTE's for the fiscal year 2009-10, and positions included in the 2010-11 Budget.

Category	2009-10 Estimate	2010-11 Budget
Administrators	55	54
Clerical	94	93
Service	40	41
Teachers	302	308
Technical	95	84
Total Positions ⁽¹⁾	586	580

The above changes are a direct result of responding to the growth in enrollments, expanded course offerings, and increased use in technology. Also included in FY11 are eliminations of positions due to the closure of the Racine Child Care Center. Fiscal year 2009-10 includes adjustments for changes in positions made throughout the year.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

Sources: EECO Report, Budgetary Employee Worksheets

Financial Section

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CLASSIFICATION DESCRIPTIONS

REVENUES

The following sources are used to classify the district's revenue:

Local Government: Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations.

Other State Aids: Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from interest income, contracted services, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

EXPENDITURES

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

Student Services: This function includes those non-instructional services provided for the

student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.

General Institutional Expense: This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

Auxiliary Services: This function includes commercial-type activities such as the food service.

Public Service: This function represents the costs associated with the operation of a FM radio station (WGTD).

FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

Contributed Capital: Represents the original value of real estate donated to the College.

Investment in General Fixed Assets: Represents the cost of general fixed assets.

Retained Earnings: Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Reserve for Capital Projects: Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Designated for Operations: Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

Gateway Technical College BUDGET SUMMARY

FISCAL YEAR JULY 1, 2010 - JUNE 30, 2011

A public hearing on the proposed fiscal year 2010-11 budget for the Gateway Technical College District was held Monday, May 10, 2010 at 7:00 p.m., in room 112, Elkhorn Campus, Gateway Technical College, 400 County Road H, Elkhorn, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1994-95	\$16,274,011,063	1.40437	0.21092	1.61529	0.50%
1995-96	\$17,439,040,375	1.37463	0.22128	1.59591	-1.20%
1996-97	\$18,535,059,125	1.37239	0.21174	1.58413	-0.74%
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10	\$43,837,848,897	1.12328	0.15874	1.28201	4.53%
2010-11 (1)	\$43,837,848,897	1.16705	0.16828	1.33533	4.16%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A
					\$100,000 HOUSE
1993-94	\$47,460,406	8.69%	\$24,765,364	9.06%	\$160.74
1994-95	\$49,855,192	5.05%	\$26,287,300	6.15%	\$161.53
1995-96	\$51,935,680	4.17%	\$27,831,224	5.87%	\$159.59
1996-97	\$59,444,773	14.46%	\$29,361,941	5.50%	\$158.41
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$156.57
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$156.55
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$154.57
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$160.37
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$161.94
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$155.56
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$148.30
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$140.71
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$133.00
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$123.55
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$119.75
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$122.65
2009-10	\$127,235,627	13.25%	\$56,201,000	4.24%	\$128.20
2010-11	\$131,162,922	3.09%	\$58,538,000	4.16%	\$133.53

BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	\$ 48,830,000	\$ 2,286,000	\$ -	\$ -	\$ 7,377,000	\$ 45,000	\$ 58,538,000
Other Budgeted Revenues	27,810,000	3,036,122	32,147,800	326,000	100,000	275,000	63,694,922
SUBTOTAL	76,640,000	5,322,122	32,147,800	326,000	7,477,000	320,000	122,232,922
Budgeted Expenditures	76,640,000	5,322,122	32,147,800	9,326,000	7,407,000	320,000	131,162,922
Excess of Revenues Over Expenditures	-	-	-	(9,000,000)	70,000	-	(8,930,000)
Operating Transfers	-	-	-	-	-	-	-
Proceeds from Debt	-	-	-	9,000,000	-	-	9,000,000
Estimated Fund Balance 7/1/10	16,310,054	2,632,241	1,350,547	609,026	1,444,520	604,824	22,951,212
Estimated Fund Balance 6/30/11	\$ 16,310,054	\$ 2,632,241	\$ 1,350,547	\$ 609,026	\$ 1,514,520	\$ 604,824	\$ 23,021,212

(1) Equalized valuation is projected to remain flat in fiscal year 2010-11.

(2) The Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.

(3) Fiscal years 2008-09 represent actual amounts; 2009-10 is projected; and 2010-11 is in the proposed budget.

Gateway Technical College
BUDGET SUMMARY - GENERAL FUND

FISCAL YEAR JULY 1, 2010 - JUNE 30, 2011

	2008-09 ACTUAL ⁽⁵⁾	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE ⁽⁶⁾	2010-11 BUDGET
REVENUES					
Local Government	\$ 44,724,354	\$ 46,736,000	\$ 46,736,000	\$ 46,770,000	\$ 48,830,000
State Aids	6,955,146	6,870,000	6,870,000	7,170,000	7,200,000
Program Fees	11,956,219	12,384,295	12,384,295	14,550,000	15,197,000
Material Fees	701,382	736,725	736,725	802,000	836,000
Other Student Fees	1,558,984	1,524,480	1,524,480	1,550,000	1,517,000
Institutional	2,871,022	3,751,500	3,751,500	2,825,000	3,060,000
Federal	13,010	0	0	19,000	0
TOTAL REVENUE	68,780,117	72,003,000	72,003,000	73,686,000	76,640,000
EXPENDITURES					
Instruction	46,673,636	49,532,321	49,532,321	50,500,000	52,600,000
Instructional Resources	1,068,480	1,249,054	1,249,054	1,250,000	1,340,000
Student Services	6,996,620	7,361,089	7,361,089	7,461,000	7,800,000
General Institutional	6,168,386	6,789,322	6,789,322	6,750,000	7,200,000
Physical Plant	7,114,246	7,071,214	7,071,214	7,075,000	7,700,000
Public Service	0	0	0	0	0
TOTAL EXPENDITURES	68,021,368	72,003,000	72,003,000	73,036,000	76,640,000
NET REVENUE (EXPENDITURES)	758,749	0	0	650,000	0
OTHER SOURCES (USES)					
Operating Transfers In (Out)	0	0	0	0	0
TOTAL RESOURCES (USES)	758,749	0	0	650,000	0
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	758,749	0	0	650,000	0
TOTAL TRANSFERS TO (FROM) FUND BALANCE	758,749	0	0	650,000	0
Beginning Fund Balance	14,901,305	15,660,054	15,660,054	15,660,054	16,310,054
Ending Fund Balance	\$ 15,660,054	\$ 15,660,054	\$ 15,660,054	\$ 16,310,054	\$ 16,310,054

ALL GATEWAY FUNDS	2008-09 ACTUAL ⁽⁵⁾	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE ⁽⁶⁾	2010-11 BUDGET	% Chng ⁽⁷⁾
EXPENDITURES BY FUND						
General Fund	68,021,368	72,003,000	72,003,000	73,036,000	76,640,000	6.4%
Special Revenue - Operational Fund	4,874,438	5,179,000	5,179,000	5,077,627	5,322,122	2.8%
Special Revenue - Non Aidable Fund	20,519,388	22,869,000	30,683,000	30,683,000	32,147,800	4.8%
Capital Projects Fund	9,285,359	8,131,000	10,429,000	10,429,000	9,326,000	-10.6%
Debt Service Fund	6,546,671	7,005,000	7,005,000	6,850,000	7,407,000	5.7%
Enterprise Fund	1,180,566	1,013,377	1,013,377	1,160,000	320,000	-68.4%
TOTAL EXPENDITURES BY FUND	\$110,427,790	\$116,200,377	\$126,312,377	\$127,235,627	\$131,162,922	3.8%
REVENUES BY FUND						
General Fund	68,780,117	72,003,000	72,003,000	73,686,000	76,640,000	6.4%
Special Revenue - Operational Fund	5,191,941	5,179,000	5,077,627	5,077,627	5,322,122	4.8%
Special Revenue - Non Aidable Fund	20,652,424	22,869,000	30,775,000	30,775,000	32,147,800	4.5%
Capital Projects Fund	188,143	150,000	1,123,000	1,123,000	326,000	-71.0%
Debt Service Fund	6,631,808	7,059,000	7,059,000	7,121,000	7,477,000	5.9%
Enterprise Fund	1,319,851	1,013,377	1,013,377	1,160,000	320,000	-68.4%
TOTAL REVENUE BY FUND	\$102,764,284	\$108,273,377	\$117,051,004	\$118,942,627	\$122,232,922	4.4%

(5) Actual is presented on a budgetary basis.

(6) Estimated is based upon 9 months actual and 3 months estimate.

(7) (2010-2011 budget - 2009-2010 budget) / 2009-2010 budget.

GENERAL FUND
2010-11 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 44,724,354	\$ 46,736,000	\$ 46,736,000	\$ 46,770,000	\$ 48,830,000
State Aids	6,955,146	6,700,000	6,700,000	7,000,000	7,000,000
Other State Aids	-	170,000	170,000	170,000	200,000
Program Fees	11,956,219	12,384,295	12,384,295	14,550,000	15,197,000
Material Fees	701,382	736,725	736,725	802,000	836,000
Other Student Fees	1,558,984	1,524,480	1,524,480	1,550,000	1,517,000
Federal	13,010	-	-	19,000	-
Institutional	2,871,022	3,751,500	3,751,500	2,825,000	3,060,000
TOTAL REVENUE	68,780,117	72,003,000	72,003,000	73,686,000	76,640,000
EXPENDITURES					
Instruction	46,673,636	49,532,321	49,532,321	50,500,000	52,600,000
Instructional Resources	1,068,480	1,249,054	1,249,054	1,250,000	1,340,000
Student Services	6,996,620	7,361,089	7,361,089	7,461,000	7,800,000
General Institutional	6,168,386	6,789,322	6,789,322	6,750,000	7,200,000
Physical Plant	7,114,246	7,071,214	7,071,214	7,075,000	7,700,000
TOTAL EXPENDITURES	68,021,368	72,003,000	72,003,000	73,036,000	76,640,000
Net Revenue (Expenditures)	758,749	-	-	650,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	758,749	-	-	650,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	758,749	-	-	650,000	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	758,749	-	-	650,000	-
Beginning Fund Balance	14,901,305	15,660,054	15,660,054	15,660,054	16,310,054
Ending Fund Balance	<u>\$ 15,660,054</u>	<u>\$ 15,660,054</u>	<u>\$ 15,660,054</u>	<u>\$ 16,310,054</u>	<u>\$ 16,310,054</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

SPECIAL REVENUE - OPERATIONAL FUND

2010-11 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 2,257,000	\$ 2,307,373	\$ 2,206,000	\$ 2,206,000	\$ 2,286,000
State	1,165,896	1,201,465	1,201,465	1,201,465	902,696
Federal	1,705,434	1,607,082	1,607,082	1,607,082	2,076,901
Institutional	63,611	63,080	63,080	63,080	56,525
TOTAL REVENUE	5,191,941	5,179,000	5,077,627	5,077,627	5,322,122
EXPENDITURES					
Instruction	3,378,697	3,275,647	3,275,647	3,275,647	3,349,994
Student Services	831,624	962,845	962,845	962,845	957,668
General Institutional	352,129	619,868	619,868	518,495	688,060
Public Service	311,988	320,640	320,640	320,640	326,400
TOTAL EXPENDITURES	4,874,438	5,179,000	5,179,000	5,077,627	5,322,122
Net Revenue (Expenditures)	317,503	-	(101,373)	-	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	317,503	-	(101,373)	-	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	317,503	-	(101,373)	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	317,503	-	(101,373)	-	-
Beginning Fund Balance	2,314,738	2,632,241	2,632,241	2,632,241	2,632,241
Ending Fund Balance	\$ 2,632,241	\$ 2,632,241	\$ 2,530,868	\$ 2,632,241	\$ 2,632,241

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

SPECIAL REVENUE - NON AIDABLE FUND

2010-11 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 50,000	\$ 55,000	\$ -	\$ -	\$ -
State Aids	1,749,501	1,774,000	1,887,000	1,887,000	1,973,500
Other Student Fees	618,947	650,000	755,000	755,000	785,000
Institutional	3,388,127	3,696,500	4,333,000	4,333,000	4,639,300
Federal	<u>14,845,849</u>	<u>16,693,500</u>	<u>23,800,000</u>	<u>23,800,000</u>	<u>24,750,000</u>
TOTAL REVENUE	20,652,424	22,869,000	30,775,000	30,775,000	32,147,800
EXPENDITURES					
Instruction	-	-	-	-	-
Student Services	20,009,775	22,216,000	29,950,000	29,950,000	31,578,800
General Institutional	<u>509,613</u>	<u>653,000</u>	<u>733,000</u>	<u>733,000</u>	<u>569,000</u>
TOTAL EXPENDITURES	20,519,388	22,869,000	30,683,000	30,683,000	32,147,800
Net Revenue (Expenditures)	133,036	-	92,000	92,000	-
OTHER SOURCES (USES)					
Operating Transfer In (Out)	-	(131,000)	(231,000)	-	-
TOTAL RESOURCES (USES)	133,036	(131,000)	(139,000)	92,000	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Student Organizations	<u>133,036</u>	<u>(131,000)</u>	<u>(139,000)</u>	<u>92,000</u>	<u>-</u>
TOTAL TRANSFERS TO (FROM) FUND BALANCE	133,036	(131,000)	(139,000)	92,000	-
Beginning Fund Balance	1,256,511	1,389,547	1,389,547	1,258,547	1,350,547
Ending Fund Balance	<u>\$ 1,389,547</u>	<u>\$ 1,258,547</u>	<u>\$ 1,250,547</u>	<u>\$ 1,350,547</u>	<u>\$ 1,350,547</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

CAPITAL PROJECTS FUND
2010-11 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
State	\$ 1,504	\$ -	\$ 13,000	\$ 13,000	24,000
Federal	2,562	-	505,000	505,000	2,000
Institutional	184,077	150,000	605,000	605,000	300,000
TOTAL REVENUE	188,143	150,000	1,123,000	1,123,000	326,000
EXPENDITURES					
Instruction	3,167,472	3,000,000	2,975,000	2,975,000	3,500,000
Instructional Resources	1,885	10,000	3,000	3,000	21,000
Student Services	38,754	25,000	60,000	60,000	85,000
General Institutional	831,310	940,000	700,000	700,000	1,200,000
Physical Plant	5,144,340	4,131,000	6,671,000	6,671,000	4,500,000
Public Service	101,598	25,000	20,000	20,000	20,000
TOTAL EXPENDITURES	9,285,359	8,131,000	10,429,000	10,429,000	9,326,000
Net Revenue (Expenditures)	(9,097,216)	(7,981,000)	(9,306,000)	(9,306,000)	(9,000,000)
OTHER SOURCES (USES)					
Proceeds from Debt	6,500,000	8,000,000	9,000,000	9,000,000	9,000,000
Operating Transfer In (Out)	-	131,000	231,000	231,000	-
TOTAL RESOURCES (USES)	(2,597,216)	150,000	(75,000)	(75,000)	-
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Capital Projects	(2,597,216)	150,000	(75,000)	(75,000)	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(2,597,216)	150,000	(75,000)	(75,000)	-
Beginning Fund Balance	3,281,242	684,026	684,026	684,026	609,026
Ending Fund Balance	\$ 684,026	\$ 834,026	\$ 609,026	\$ 609,026	\$ 609,026

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

DEBT SERVICE FUND
2010-11 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 6,563,482	\$ 6,959,000	\$ 6,959,000	\$ 6,959,000	\$ 7,377,000
Institutional	68,326	100,000	100,000	162,000	100,000
TOTAL REVENUE	<u>6,631,808</u>	<u>7,059,000</u>	<u>7,059,000</u>	<u>7,121,000</u>	<u>7,477,000</u>
EXPENDITURES					
Physical Plant	6,546,671	7,005,000	7,005,000	6,850,000	7,407,000
TOTAL EXPENDITURES	<u>6,546,671</u>	<u>7,005,000</u>	<u>7,005,000</u>	<u>6,850,000</u>	<u>7,407,000</u>
Net Revenue (Expenditures)	85,137	54,000	54,000	271,000	70,000
OTHER SOURCES (USES)					
Proceeds from Debt	-	-	-	3,040,000	-
Payment to Refunded Bond Escrow Agent	-	-	-	(3,040,000)	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>85,137</u>	<u>54,000</u>	<u>54,000</u>	<u>271,000</u>	<u>70,000</u>
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Debt Service	85,137	54,000	54,000	271,000	70,000
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>85,137</u>	<u>54,000</u>	<u>54,000</u>	<u>271,000</u>	<u>70,000</u>
Beginning Fund Balance	1,088,383	1,173,520	1,173,520	1,173,520	1,444,520
Ending Fund Balance	<u>\$ 1,173,520</u>	<u>\$ 1,227,520</u>	<u>\$ 1,227,520</u>	<u>\$ 1,444,520</u>	<u>\$ 1,514,520</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

ENTERPRISE FUND
2010-11 BUDGETARY STATEMENT OF
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 316,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 45,000
Other Student Fees	224,374	188,500	188,500	245,000	-
Institutional	767,792	514,877	514,877	605,000	275,000
Federal	11,685	10,000	10,000	10,000	-
TOTAL REVENUE	<u>1,319,851</u>	<u>1,013,377</u>	<u>1,013,377</u>	<u>1,160,000</u>	<u>320,000</u>
EXPENDITURES					
Auxiliary Services	1,180,566	1,013,377	1,013,377	1,160,000	320,000
TOTAL EXPENDITURES	<u>1,180,566</u>	<u>1,013,377</u>	<u>1,013,377</u>	<u>1,160,000</u>	<u>320,000</u>
Net Revenue (Expenditures)	139,285	-	-	-	-
OTHER SOURCES (USES)					
Residual Equity Transfer In (Out)	-	(75,000)	(75,000)	(75,000)	-
Operating Transfer In (Out)	-	-	-	-	-
TOTAL RESOURCES (USES)	<u>139,285</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
TRANSFERS TO (FROM) FUND BALANCE					
Retained Earnings	139,285	(75,000)	(75,000)	(75,000)	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	<u>139,285</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Beginning Fund Balance	540,539	679,824	679,824	679,824	604,824
Ending Fund Balance	<u>\$ 679,824</u>	<u>\$ 604,824</u>	<u>\$ 604,824</u>	<u>\$ 604,824</u>	<u>\$ 604,824</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

* Actual is represented on a budgetary basis.

** Estimate is based upon 9 months actual and 3 months estimate.

COMBINED FUND SUMMARY

JULY 1, 2010 - JUNE 30, 2011

BUDGETARY STATEMENT OF

RESOURCES, USES AND CHANGES IN FUND BALANCE

	2008-09 ACTUAL*	2009-10 ADOPTED BUDGET	2009-10 MODIFIED BUDGET	2009-10 ESTIMATE**	2010-11 BUDGET
REVENUES					
Local Government	\$ 53,912,340	\$ 56,357,373	\$ 56,201,000	\$ 56,235,000	\$ 58,538,000
State Aids	9,870,543	9,675,465	9,801,465	10,101,465	9,900,196
Other State Aids	-	170,000	170,000	170,000	200,000
Program Fees	11,956,219	12,384,295	12,384,295	14,550,000	15,197,000
Material Fees	701,382	736,725	736,725	802,000	836,000
Other Student Fees	2,402,305	2,362,980	2,467,980	2,550,000	2,302,000
Institutional	7,342,955	8,275,957	9,367,457	8,593,080	8,430,825
Federal	16,578,540	18,310,582	25,922,082	25,941,082	26,828,901
TOTAL REVENUE	102,764,284	108,273,377	117,051,004	118,942,627	122,232,922
EXPENDITURES					
Instruction	53,219,805	55,807,968	55,782,968	56,750,647	59,449,994
Instructional Resources	1,070,365	1,259,054	1,252,054	1,253,000	1,361,000
Student Services	27,876,773	30,564,934	38,333,934	38,433,845	40,421,468
General Institutional	7,861,438	9,002,190	8,842,190	8,701,495	9,657,060
Physical Plant	18,805,257	18,207,214	20,747,214	20,596,000	19,607,000
Auxiliary Services	1,180,566	1,013,377	1,013,377	1,160,000	320,000
Public Service	413,586	345,640	340,640	340,640	346,400
TOTAL EXPENDITURES	110,427,790	116,200,377	126,312,377	127,235,627	131,162,922
NET REVENUE (EXPENDITURES)	(7,663,506)	(7,927,000)	(9,261,373)	(8,293,000)	(8,930,000)
OTHER SOURCES (USES)					
Proceeds From Debt	6,500,000	8,000,000	9,000,000	12,040,000	9,000,000
TOTAL RESOURCES (USES)	(1,163,506)	73,000	(261,373)	3,747,000	70,000
TRANSFERS TO (FROM) FUND BALANCE					
Reserve for Operations	1,076,252	-	(101,373)	650,000	-
Reserve for Capital Projects	(2,597,216)	150,000	(75,000)	(75,000)	-
Reserve for Debt Service	-	-	-	-	70,000
Retained Earnings	139,285	(75,000)	(75,000)	(75,000)	-
Reserved for Student Financial Assistance	133,036	(131,000)	(139,000)	92,000	-
Due to Others	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
TOTAL TRANSFERS TO (FROM) FUND BALANCE	(1,248,643)	(56,000)	(390,373)	592,000	70,000
Beginning Fund Balance	22,294,335	21,045,692	21,045,692	20,914,692	22,951,212
Ending Fund Balance	22,134,075	22,163,212	21,828,839	22,680,212	23,021,212
EXPENDITURES BY FUND					
General Fund	68,021,368	72,003,000	72,003,000	73,036,000	76,640,000
Special Revenue Operational Fund	4,874,438	5,179,000	5,179,000	5,077,627	5,322,122
Special Revenue Non-Aidable Fund	20,519,388	22,869,000	30,683,000	30,683,000	32,147,800
Capital Projects Fund	9,285,359	8,131,000	10,429,000	10,429,000	9,326,000
Debt Service Fund	6,546,671	7,005,000	7,005,000	6,850,000	7,407,000
Enterprise Fund	1,180,566	1,013,377	1,013,377	1,160,000	320,000
TOTAL EXPENDITURES BY FUND	\$110,427,790	\$116,200,377	\$126,312,377	\$127,235,627	\$131,162,922

* Actual is presented on a budgetary basis.

** Estimated is based upon 9 months actual and 3 months estimate.

GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET

AS OF JUNE 30, 2010

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	General Fixed Assets	General L/T Debt	Memorandum Only	
ASSETS											
Cash and Investments	8,152,066		11,000	1,444,520	1,109,026	100					10,716,712
Receivables:											
Property Taxes	17,000,000										-
Accounts	2,000,000	20,000				6,000					17,000,000
Federal & State Aid		1,600,000	300,000								2,026,000
Due From Other Funds		1,157,241	1,069,547			615,224					1,900,000
Prepaid Expense	500,000										2,842,012
Fixed Assets								87,595,000			500,000
Amount Available in Debt Service Fund											87,595,000
Amount to be Provided for											-
Long Term Debt									33,145,000		-
TOTAL ASSETS	\$ 27,652,066	\$ 2,777,241	\$ 1,380,547	\$ 1,444,520	\$ 1,109,026	\$ 621,324	\$ -	\$ 87,595,000	\$ 33,145,000	\$ 155,724,724	\$ 33,145,000
LIABILITIES											
Accounts Payable	2,000,000	30,000	10,000		500,000	1,500					2,541,500
Employee Related Payables	1,500,000	115,000	20,000			15,000					1,650,000
Due to Other Funds	2,842,012										2,842,012
Deferred Revenues	5,000,000										5,000,000
Debt Service Payable									33,145,000		33,145,000
TOTAL LIABILITIES	\$ 11,342,012	\$ 145,000	\$ 30,000	\$ -	\$ 500,000	\$ 16,500	\$ -	\$ -	\$ 33,145,000	\$ 45,178,512	\$ 33,145,000
FUND EQUITY											
Investment in General Fixed Assets								87,595,000			87,595,000
Retained Earnings							604,824				604,824
Fund Balances:											
Reserved for:											
Prepaid Expenses	500,000										500,000
Capital Projects					609,026						609,026
Debt Service				1,444,520							1,444,520
Student Organizations			850,547								850,547
Student Financial Assistance			500,000								500,000
Designated:											
Operations (incl encumbrances)	15,810,054	2,632,241									18,442,295
TOTAL FUND EQUITY	\$ 16,310,054	\$ 2,632,241	\$ 1,350,547	\$ 1,444,520	\$ 609,026	\$ 604,824	\$ -	\$ 87,595,000	\$ -	\$ 110,546,212	\$ 87,595,000
TOTAL LIABILITIES AND FUND EQUITY	\$ 27,652,066	\$ 2,777,241	\$ 1,380,547	\$ 1,444,520	\$ 1,109,026	\$ 621,324	\$ -	\$ 87,595,000	\$ 33,145,000	\$ 155,724,724	\$ 33,145,000

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Bonds (15 years) issued in the amount of \$5,000,000 on June 1, 2002 through R. W. Baird & Company to finance the construction of a Center for Bioscience & Information Technology on the Kenosha Campus and a Center for Advanced Technology & Innovation (CATI) at Renaissance Park, Sturtevant, WI. (#746) Fiscal years 2013-2017 debt was refunded April 2010. (See issue #768).

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	505,000	46,575	551,575
2011-2012	530,000	23,850	553,850
TOTAL PAYMENTS DUE	\$ 1,035,000	\$ 70,425	\$ 1,105,425

General Obligation Promissory Notes (10 years) issued in the amount of \$3,750,000 on October 15, 2003 through R. W. Baird & Company to finance the acquisition of equipment and various campus remodeling projects. (#750)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	200,000	22,386	222,386
2011-2012	205,000	15,386	220,386
2012-2013	215,000	7,955	222,955
TOTAL PAYMENTS DUE	\$ 620,000	\$ 45,727	\$ 665,727

General Obligation Promissory Notes (7 years) issued in the amount of \$500,000 on May 1, 2004 through R. W. Baird & Company to finance various facility repair and remodeling projects. (#751)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	80,000	3,200	83,200
TOTAL PAYMENTS DUE	\$ 80,000	\$ 3,200	\$ 83,200

General Obligation Promissory Notes (11 years) issued in the amount of \$4,500,000 on September 1, 2004 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 for the Kenosha Campus Student Commons construction project. (#752)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	110,000	16,025	126,025
2011-2012	110,000	12,312	122,312
2012-2013	115,000	8,463	123,463
2013-2014	120,000	4,380	124,380
TOTAL PAYMENTS DUE	\$ 455,000	\$ 41,180	\$ 496,180

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on April 1, 2005 through R. W. Baird & Company to finance \$1,000,000 for the District's share of the Burlington Campus expansion project, \$900,000 for other remodeling and improvement projects, and \$100,000 for the acquisition of equipment. (#753)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	410,000	32,519	442,519
2011-2012	105,000	18,169	123,169
2012-2013	110,000	14,231	124,231
2013-2014	115,000	9,694	124,694
2014-2015	120,000	4,950	124,950
TOTAL PAYMENTS DUE	\$ 860,000	\$ 79,563	\$ 939,563

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 1, 2005 through Piper Jaffray & Co. to finance \$3,500,000 for equipment and \$1,000,000 of facility repair and remodeling projects. (#754)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	435,000	54,670	489,670
2011-2012	425,000	39,445	464,445
2012-2013	100,000	24,570	124,570
2013-2014	340,000	21,070	361,070
2014-2015	250,000	9,000	259,000
TOTAL PAYMENTS DUE	\$ 1,550,000	\$ 148,755	\$ 1,698,755

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (7 years) issued in the amount of \$1,000,000 on April 1, 2006 through Harris N.A. to finance various facility remodeling and repair projects. (#755)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	185,000	21,178	206,178
2011-2012	190,000	14,240	204,240
2012-2013	200,000	7,400	207,400
TOTAL PAYMENTS DUE	\$ 575,000	\$ 42,818	\$ 617,818

General Obligation Promissory Notes (5 years) issued in the amount of \$3,500,000 on September 1, 2006 through R. W. Baird & Company to finance \$3,500,000 for equipment . (#756)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	1,610,000	64,400	1,674,400
TOTAL PAYMENTS DUE	\$ 1,610,000	\$ 64,400	\$ 1,674,400

General Obligation Promissory Notes (9 years) issued in the amount of \$1,180,000 on February 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects and \$180,000 for financing construction of a building addition for the Horizon Center. (#757)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	150,000	41,175	191,175
2011-2012	155,000	34,800	189,800
2012-2013	165,000	28,212	193,212
2013-2014	170,000	21,200	191,200
2014-2015	175,000	14,400	189,400
2015-2016	185,000	7,400	192,400
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 147,187	\$ 1,147,187

General Obligation Promissory Notes (9 years) issued in the amount of \$1,100,000 on March 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#758)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	135,000	37,150	172,150
2011-2012	145,000	31,581	176,581
2012-2013	150,000	25,600	175,600
2013-2014	155,000	19,600	174,600
2014-2015	165,000	13,400	178,400
2015-2016	170,000	6,800	176,800
TOTAL PAYMENTS DUE	\$ 920,000	\$ 134,131	\$ 1,054,131

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 6, 2007 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#759)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	515,000	169,414	684,414
2011-2012	540,000	147,526	687,526
2012-2013	560,000	124,576	684,576
2013-2014	585,000	100,776	685,776
2014-2015	610,000	76,645	686,645
2015-2016	635,000	51,483	686,483
2016-2017	660,000	26,400	686,400
TOTAL PAYMENTS DUE	\$ 4,105,000	\$ 696,820	\$ 4,801,820

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on December 6, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#760)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	125,000	40,000	165,000
2011-2012	130,000	35,000	165,000
2012-2013	135,000	29,800	164,800
2013-2014	145,000	24,400	169,400
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 166,800	\$ 1,166,800

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on January 4, 2008 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#761)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	125,000	38,662	163,662
2011-2012	130,000	33,975	163,975
2012-2013	135,000	29,100	164,100
2013-2014	145,000	24,038	169,038
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 163,375	\$ 1,163,375

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on August 21, 2008 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#762)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	980,000	137,780	1,117,780
2011-2012	1,120,000	108,380	1,228,380
2012-2013	1,195,000	74,780	1,269,780
2013-2014	185,000	35,943	220,943
2014-2015	190,000	29,468	219,468
2015-2016	200,000	22,817	222,817
2016-2017	210,000	15,568	225,568
2017-2018	215,000	7,955	222,955
TOTAL PAYMENTS DUE	\$ 4,295,000	\$ 432,691	\$ 4,727,691

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 10, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#763)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	75,000	24,419	99,419
2011-2012	105,000	22,919	127,919
2012-2013	120,000	20,819	140,819
2013-2014	130,000	18,119	148,119
2014-2015	135,000	15,194	150,194
2015-2016	140,000	11,988	151,988
2016-2017	145,000	8,488	153,488
2017-2018	150,000	4,500	154,500
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 126,446	\$ 1,126,446

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10years) issued in the amount of \$1,000,000 on May 13, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#764)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	75,000	27,158	102,158
2011-2012	50,000	25,283	75,283
2012-2013	100,000	24,033	124,033
2013-2014	105,000	21,533	126,533
2014-2015	110,000	18,645	128,645
2015-2016	115,000	15,345	130,345
2016-2017	120,000	11,895	131,895
2017-2018	125,000	8,295	133,295
2018-2019	130,000	4,420	134,420
TOTAL PAYMENTS DUE	\$ 930,000	\$ 156,607	\$ 1,086,607

General Obligation Promissory Notes (10years) issued in the amount of \$1,000,000 on July 9, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#765)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	95,000	31,725	126,725
2011-2012	100,000	29,350	129,350
2012-2013	105,000	26,850	131,850
2013-2014	105,000	23,700	128,700
2014-2015	110,000	20,550	130,550
2015-2016	115,000	16,975	131,975
2016-2017	120,000	12,950	132,950
2017-2018	125,000	8,750	133,750
2018-2019	125,000	4,375	129,375
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 175,225	\$ 1,175,225

General Obligation Promissory Notes (9 years) issued in the amount of \$5,500,000 on October 14, 2009 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility construction and improvement projects. (#766)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	-	154,400	154,400
2011-2012	1,300,000	154,400	1,454,400
2012-2013	1,330,000	128,400	1,458,400
2013-2014	1,370,000	88,500	1,458,500
2014-2015	275,000	47,400	322,400
2015-2016	290,000	39,150	329,150
2016-2017	300,000	30,450	330,450
2017-2018	310,000	21,450	331,450
2018-2019	325,000	11,375	336,375
TOTAL PAYMENTS DUE	\$ 5,500,000	\$ 675,525	\$ 6,175,525

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 9, 2010 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#767)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	-	27,775	27,775
2011-2012	-	27,775	27,775
2012-2013	135,000	27,775	162,775
2013-2014	135,000	25,075	160,075
2014-2015	140,000	22,375	162,375
2015-2016	140,000	19,225	159,225
2016-2017	145,000	15,025	160,025
2017-2018	150,000	10,675	160,675
2018-2019	155,000	5,425	160,425
TOTAL PAYMENTS DUE	\$ 1,000,000	\$ 181,125	\$ 1,181,125

SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,610,000 on April 15 2010 through R. W. Baird & Company. \$3,110,000 was issued for refunding fiscal years 2013-2017 of bonds issued June 11, 2002 and \$1,500,000 to finance facility remodeling and improvement projects. (#768)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	25,000	139,481	164,481
2011-2012	25,000	144,625	169,625
2012-2013	740,000	144,125	884,125
2013-2014	765,000	125,625	890,625
2014-2015	785,000	106,500	891,500
2015-2016	815,000	78,625	893,625
2016-2017	850,000	54,175	904,175
2017-2018	195,000	21,175	216,175
2018-2019	200,000	14,350	214,350
2019-2020	210,000	7,350	217,350
TOTAL PAYMENTS DUE	\$ 4,610,000	\$ 836,031	\$ 5,446,031

General Obligation Promissory Notes (10 years) Proposed issuances totaling \$9,000,000 including issues in the amount of \$6,000,000 in August 2010 (\$4,500,000 for Equipment and \$1,500,000 for remodeling); \$1,500,000 in October 2010, and \$1,500,000 in April 2011 to finance various facility remodeling projects. (#769B - #771B)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	175,000	190,000	365,000
2011-2012	885,000	353,000	1,238,000
2012-2013	945,000	317,600	1,262,600
2013-2014	1,225,000	279,800	1,504,800
2014-2015	1,685,000	230,800	1,915,800
2015-2016	705,000	163,400	868,400
2016-2017	740,000	135,200	875,200
2017-2018	770,000	105,600	875,600
2018-2019	800,000	74,800	874,800
2019-2020	830,000	42,800	872,800
2020-2021	240,000	9,600	249,600
TOTAL PAYMENTS DUE	\$ 9,000,000	\$ 1,902,600	\$ 10,902,600

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-2011	6,010,000	1,320,092	7,330,092
2011-2012	6,250,000	1,272,016	7,522,016
2012-2013	6,555,000	1,064,289	7,619,289
2013-2014	5,795,000	843,453	6,638,453
2014-2015	5,050,000	646,527	5,696,527
2015-2016	3,820,000	458,408	4,278,408
2016-2017	3,610,000	322,951	3,932,951
2017-2018	2,040,000	188,400	2,228,400
2018-2019	1,735,000	114,745	1,849,745
2019-2020	1,040,000	50,150	1,090,150
2020-2021	240,000	9,600	249,600
TOTAL PAYMENTS DUE	\$ 42,145,000	\$ 6,290,631	\$ 48,435,631

DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per §67.03(1) Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY 2010-11 is \$42,145,000. The 5% limit is \$2,191,892,445.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per s.67.03(9) Wisconsin Statutes. The bonded indebtedness of the district budgeted for FY 2010-11 is \$1,035,000. The 2% limit is \$876,756,978.

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PROPERTY TAX IMPACT

The tax rate for the 2010-11 budget is \$1.33533 per thousand dollars of valuation, including 1.16705 for operations and 0.16828 for debt service. The tax rate for the 2009-10 budget was 1.28201 per \$1,000 of valuation.

By state statute, Gateway Technical College cannot assess more than \$1.50 per \$1,000 of equalized valuation for operational costs. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore the municipalities mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.



2011
\$150,000 House
Tax Rate = \$1.34
Tax Assessed = \$201

Based upon a \$150,000 house, the projected annual 2011 tax payment by the owner to support the educational programs and services at Gateway Technical College for 2010-11 will be \$1.34 per \$1,000 of equalized valuation, or \$201 as in the example above.

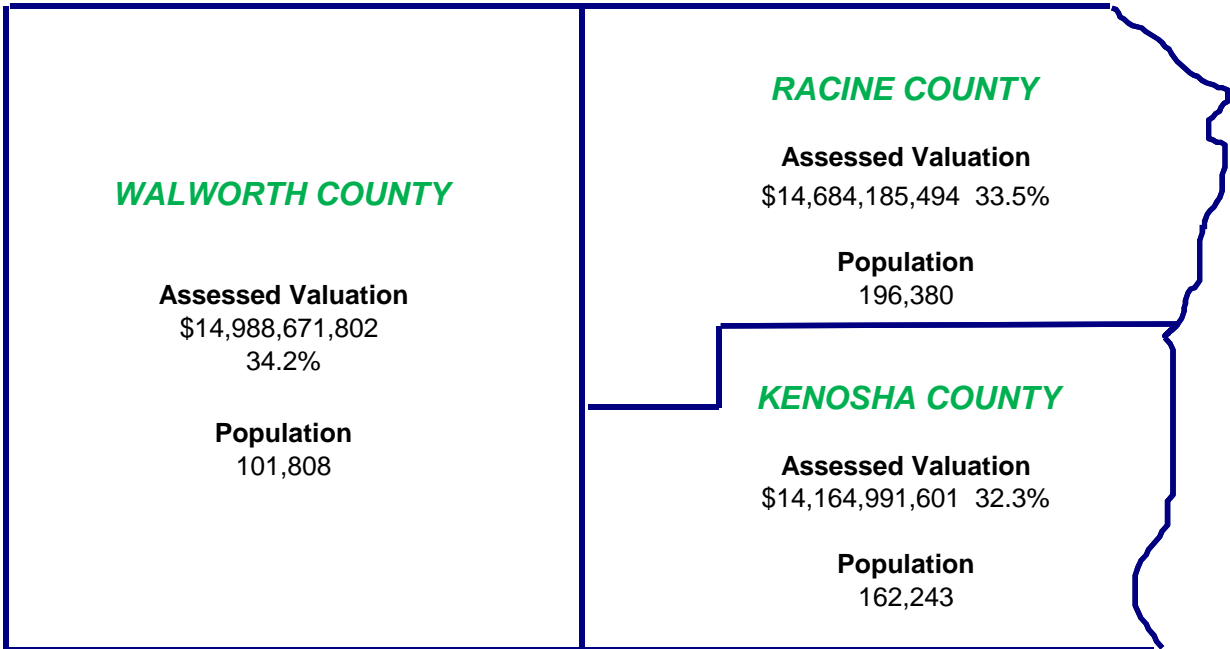
Gateway Technical College

Equalized Valuations and Mill Rates

Fund	Actual 2006-07	% Change	Actual 2007-08	% Change	Actual 2008-09	% Change	Actual 2009-10	% Change	Proposed 2010-11	% Change
General	\$40,491,518	3.9%	\$42,301,670	4.5%	\$44,728,262	5.7%	\$46,736,000	4.5%	\$48,830,000	4.5%
Special Revenue - Operational	2,294,164	2.5%	2,144,164	-6.5%	2,257,000	5.3%	2,206,000	-2.3%	2,286,000	3.6%
Special Revenue - Non Aidable	26,000	0.0%	45,000	73.1%	50,000	11.1%	0	-100.0%	0	0.0%
Enterprise	331,600	3.6%	335,000	1.0%	316,000	-5.7%	300,000	-5.1%	45,000	-85.0%
Operational Tax Levy	43,143,282	3.8%	44,825,834	3.9%	47,351,262	5.6%	49,242,000	4.0%	51,161,000	3.9%
Debt Service	5,950,000	3.5%	6,250,000	5.0%	6,563,482	5.0%	6,959,000	6.0%	7,377,000	6.0%
Total Tax Levy	\$49,093,282	3.8%	\$51,075,834	4.0%	\$53,914,744	5.6%	\$56,201,000	4.2%	\$58,538,000	4.2%
Mill Rates										
Operations	1.08577	-7.1%	1.05097	-3.2%	1.07715	2.5%	1.12328	4.3%	1.16705	3.9%
Debt Service	0.14974	-7.4%	0.14654	-2.1%	0.14931	1.9%	0.15874	6.3%	0.16828	6.0%
Total Mill Rate	1.23551	-7.1%	1.19751	-3.1%	1.22646	2.4%	1.28201	4.5%	1.33533	4.2%
Property Values										
Equalized Valuation - Taxable	\$39,735,348,517	11.7%	\$42,651,718,457	7.3%	\$43,959,586,231	3.1%	\$43,837,848,897	-0.3%	\$43,837,848,897	0.0%
Value of Tax Exempt Computers ⁽¹⁾	\$160,141,000	-12.9%	\$141,236,600	-11.8%	\$166,517,300	17.9%	\$158,219,900	-5.0%	\$158,219,900	0.0%
State Aid for Exempt Computers	\$197,855	-19.1%	\$169,698	-14.2%	\$204,227	20.3%	\$204,142	0.0%	\$204,142	0.0%

⁽¹⁾ Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

ASSESSED VALUATION POPULATION 2009-2010

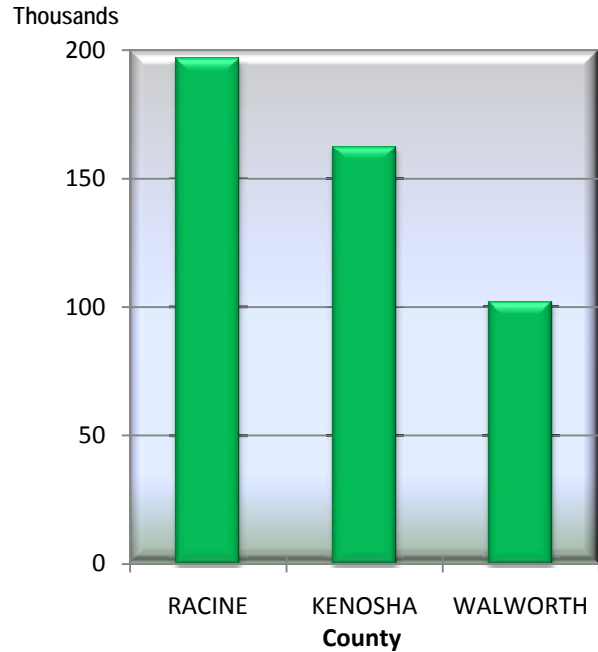


**ASSESSED VALUATION
2009-2010**



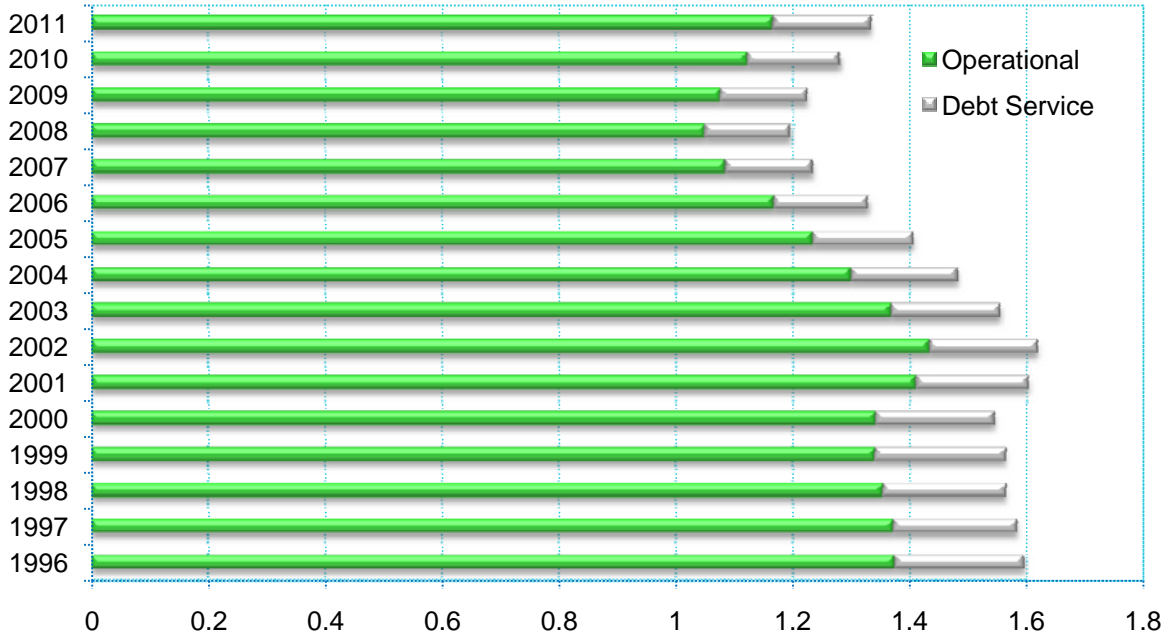
Source: WI Dept of Revenue

**POPULATION (est.)
2009-2010**



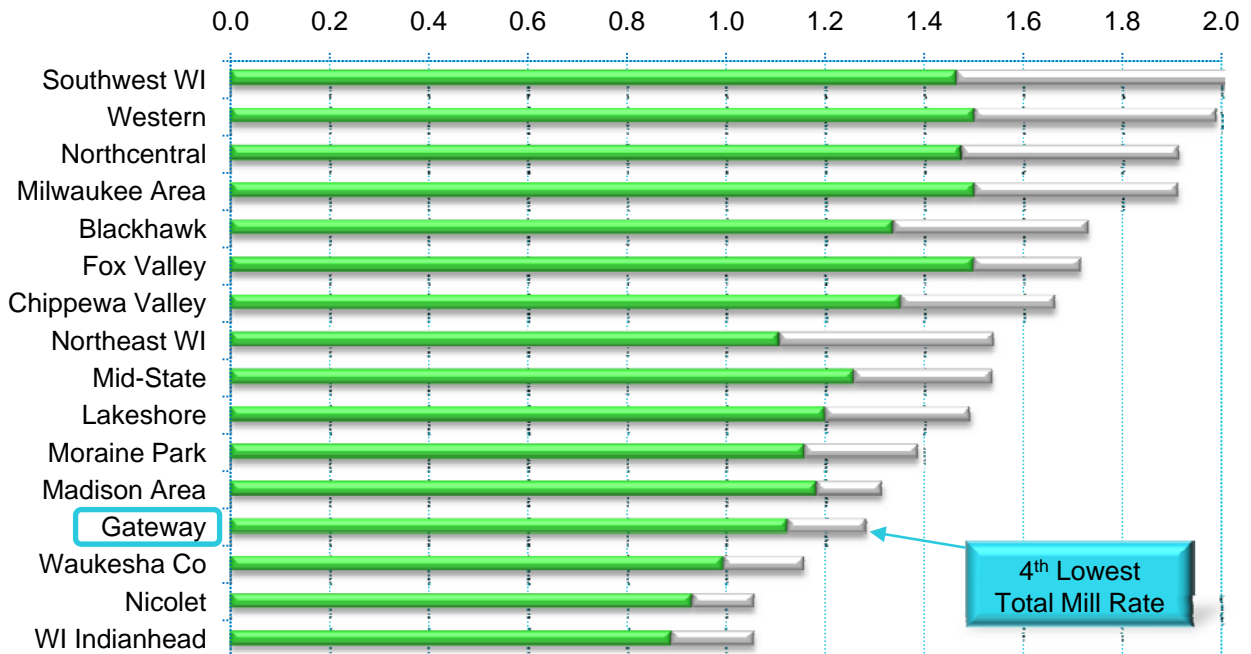
Source: WI Dept of Administration
Demographic Services Center

GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 1996 – 2011*



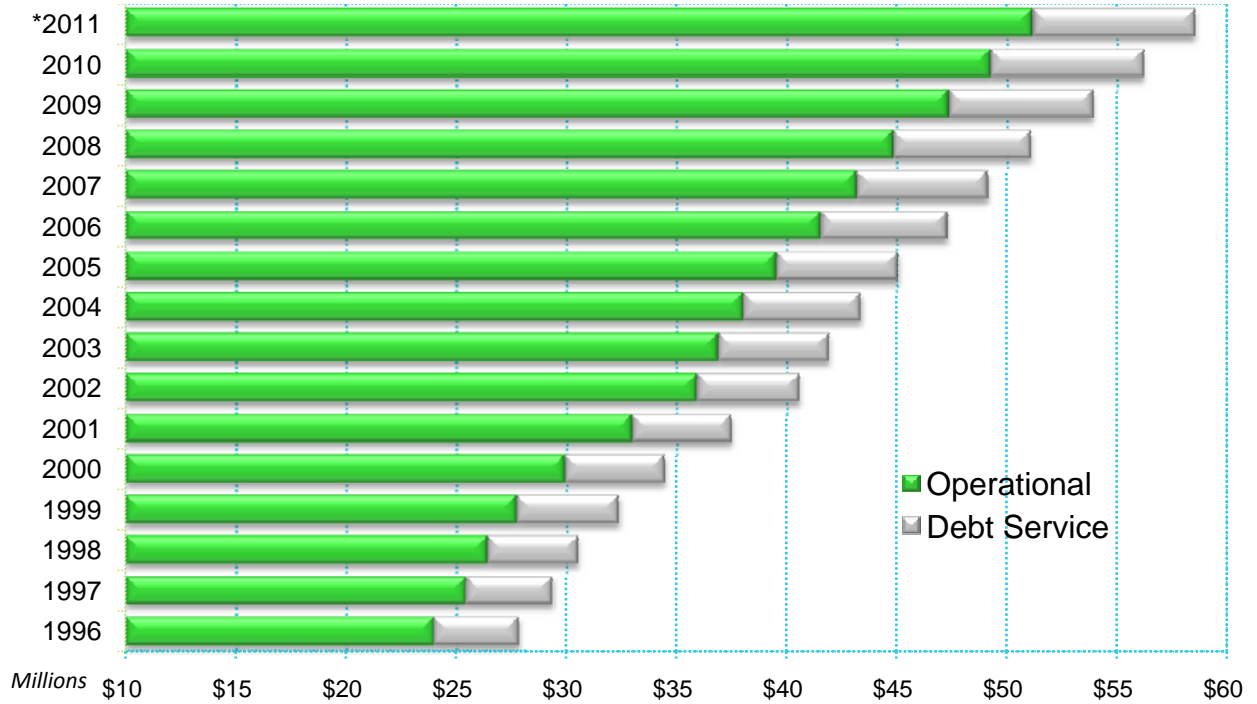
* Proposed

TOTAL MILL RATES BY DISTRICT Fiscal Year 2009-10

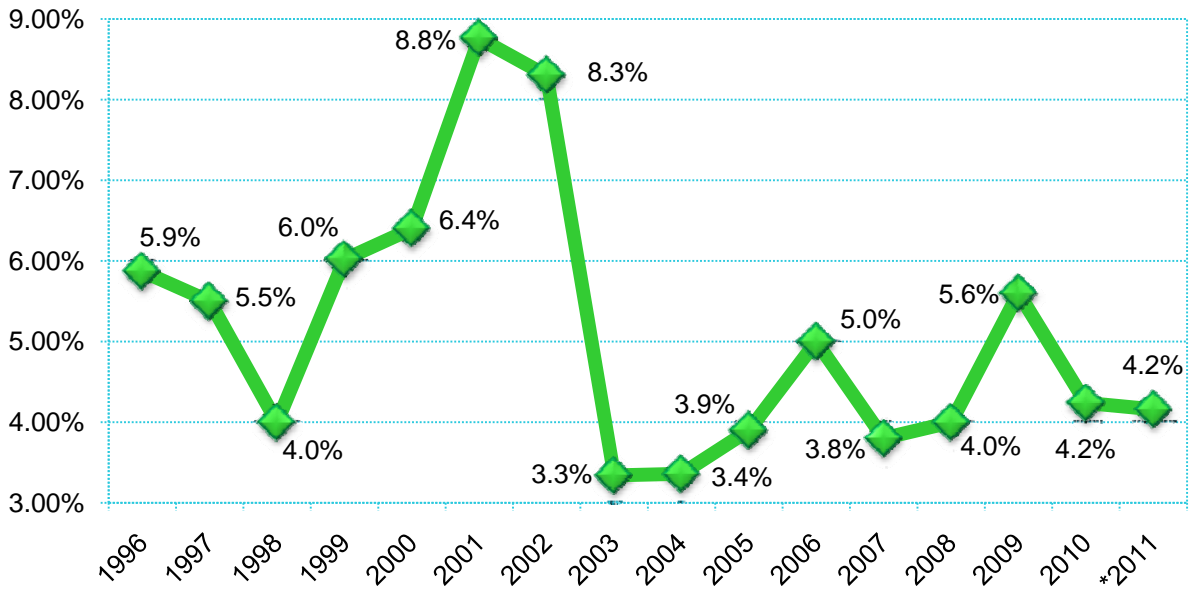


Source: Comprehensive Annual Financial Report, June 30, 2009
WTCS Mill Rates and Total Tax Levy

TOTAL TAX LEVY 1996 – 2011*



TAX LEVY PERCENT CHANGE 1996 – 2011*



Source: Comprehensive Annual Financial Report, June 30, 2009

* 2011 Proposed

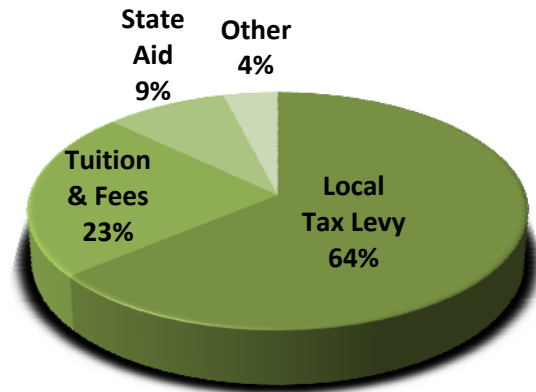
BUDGET SUMMARY 2010-11 GENERAL FUND

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

	<u>FY11 Budget</u>	<u>% of Total</u>
<u>Revenues</u>		
Local Tax Levy	\$48,830,000	64%
Tuition & Fees	17,550,000	23%
State Aid	7,200,000	9%
Other Revenues	<u>3,060,000</u>	<u>4%</u>
Total Revenue	\$76,640,000	100%
 <u>Expenses</u>		
Salaries & Wages	\$44,125,000	57%
Fringe Benefits	21,300,000	28%
Other Expenses	<u>11,215,000</u>	<u>15%</u>
Total Expenses	\$76,640,000	100%

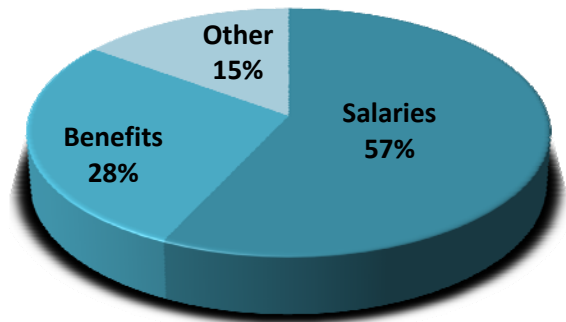
Revenues

The General Fund includes \$76.6 million in revenues, \$48.8 million from local tax levy, \$17.6 million from student tuition and fees, \$7.2 million from state aid, and \$3.1 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

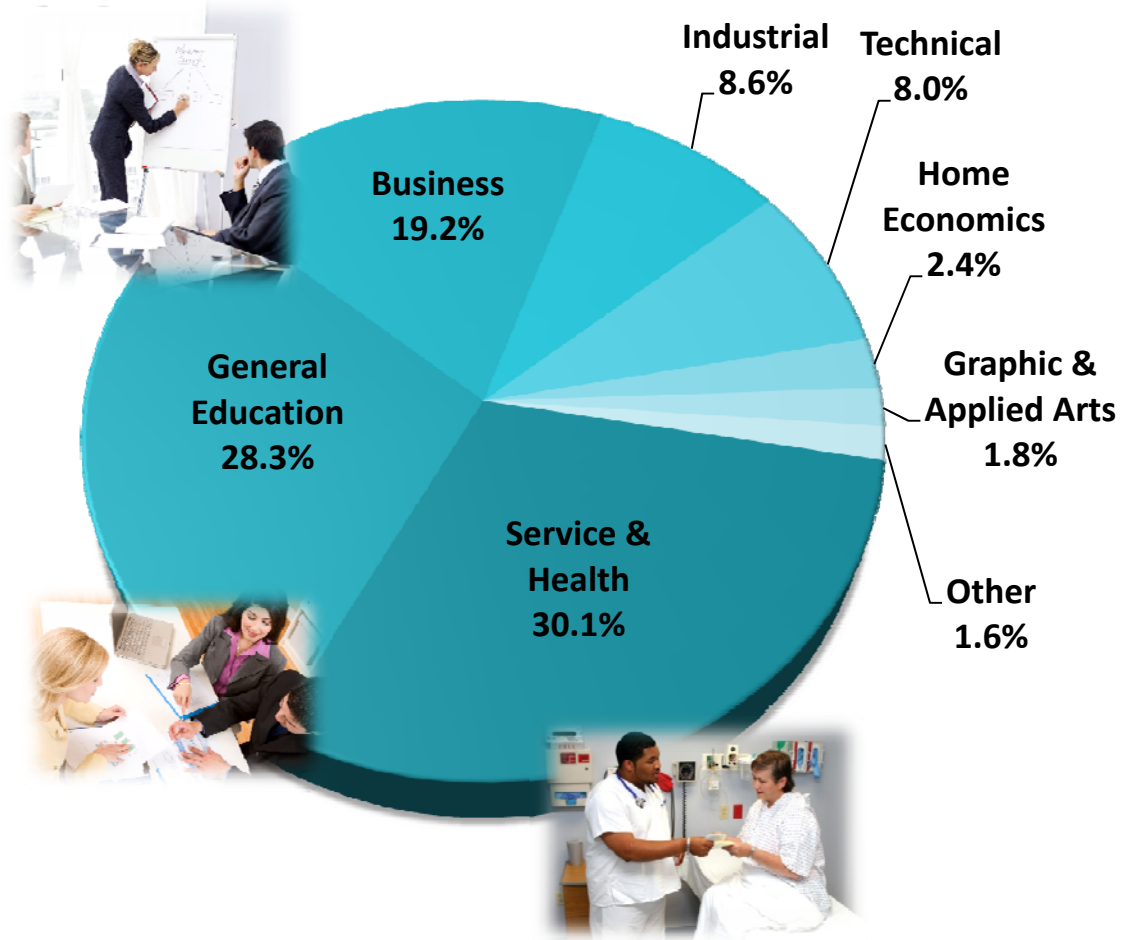


Expenses

\$76.6 million of operating expenses is budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$44.1 million is budgeted for salaries and wages, \$21.3 million for employee fringe benefits, and \$11.2 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



GENERAL FUND EXPENSES INSTRUCTIONAL PROGRAMS 2010-11 Budget



Gateway Technical College prepares students for rewarding careers through more than 65 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

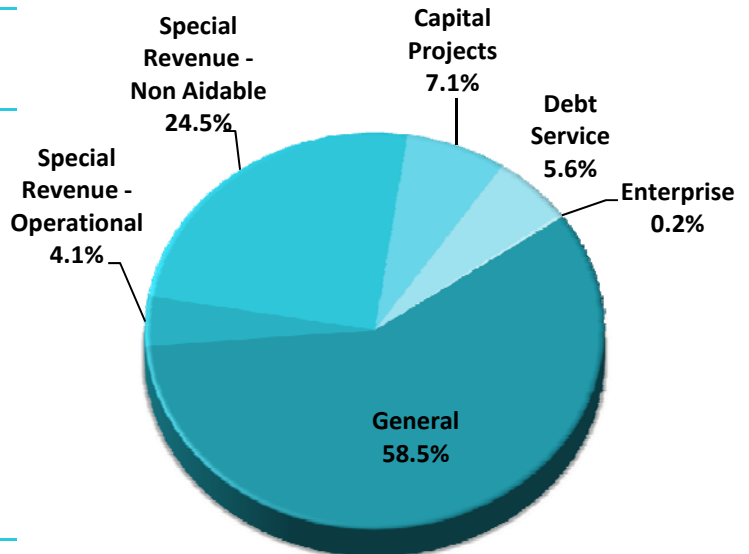
Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

BUDGET SUMMARY 2010-11

Expenditures by Fund

Expenditures by Fund	2010-11 Budget
General	\$76,640,000
Special Revenue-Operational	5,322,122
Special Revenue-Non Aidable	32,147,800
Capital Projects	9,326,000
Debt Service	7,407,000
Enterprise	320,000
Total All Funds	\$131,162,922



General Fund – used to account for all financial activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Non Aidable Funds – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

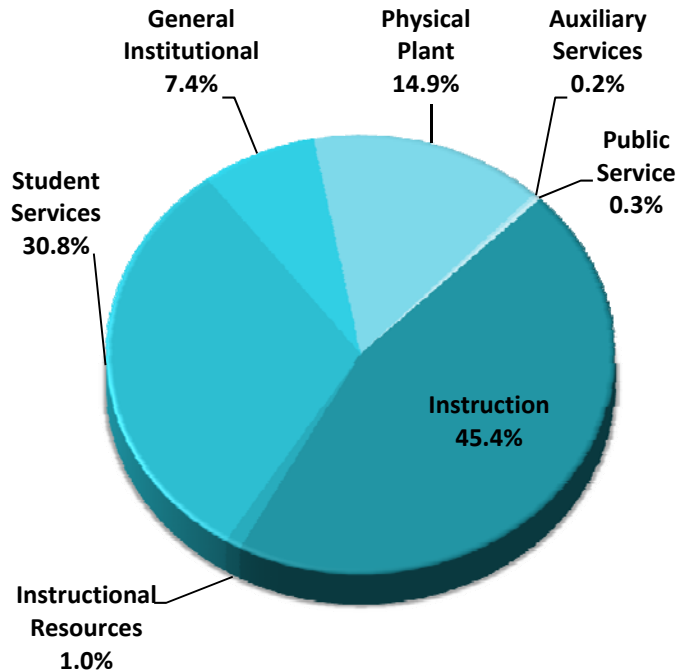
Capital Projects Fund – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Enterprise Funds – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

BUDGET SUMMARY 2010-11 Expenditures by Function

Expenditures by Function	2010-11 Budget
Instruction	\$59,449,994
Instructional Resources	1,361,000
Student Services	40,421,468
General Institutional	9,657,060
Physical Plant	19,607,000
Auxiliary Services	320,000
Public Service	346,400
Total All Funds	\$131,162,922



Instruction – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

Auxiliary Services – This function includes commercial-type activities.

Public Service – This function includes the radio station, WGTD.

THE GATEWAY DOLLAR

Fiscal Year 2010-11

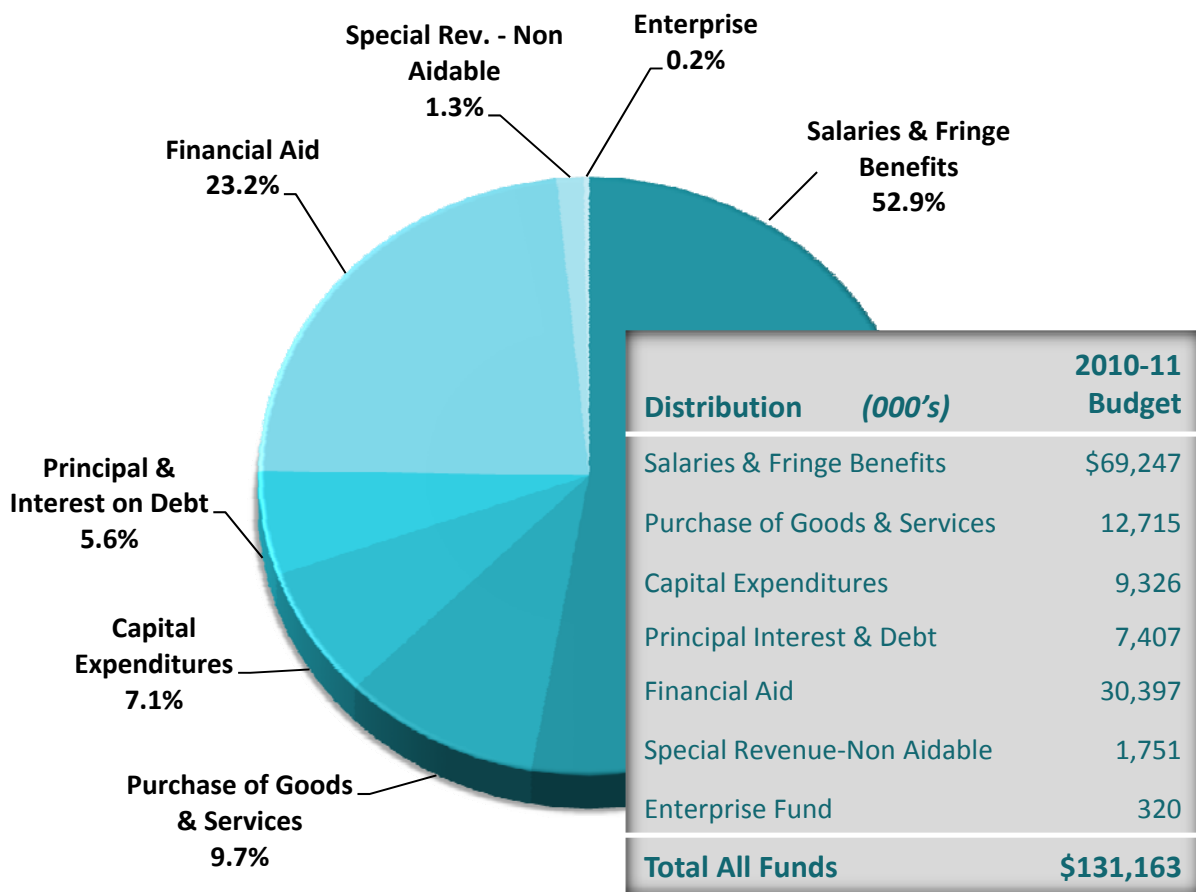
All Funds

INDIRECT MONEY FLOW IMPACT...

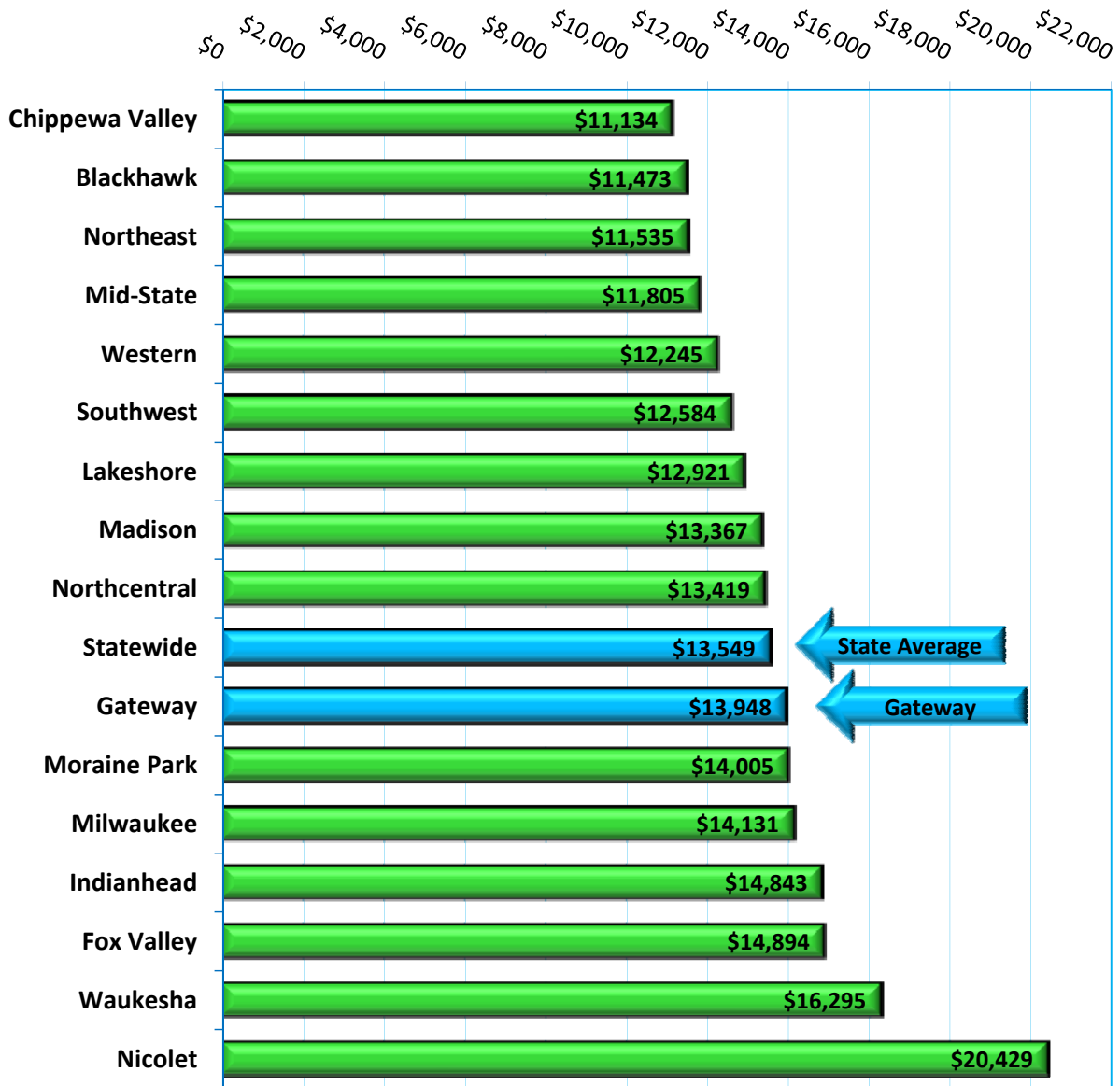
Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .

Distribution of Budgeted Expenditures



TOTAL 2008-09 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-7, Total 2008-09 Actual Costs per FTE by District

**GENERAL FUND - RESERVE BALANCE
FUND BALANCE PERCENTAGE TO REVENUES**

<u>At June 30,</u>	<u>Fund Balance Designated for Operations</u>	<u>% to Revenues</u>	<u>Total Fund Balance</u>	<u>% to Revenues</u>
2001 Actual ⁽¹⁾	\$ 11,345,000	25.5	\$ 11,990,000	26.1
2002 Actual ⁽¹⁾	\$ 13,384,000	27.8	\$ 14,379,000	28.2
2003 Actual ⁽¹⁾	\$ 14,179,000	26.0	\$ 15,571,000	28.6
2004 Actual ⁽¹⁾	\$ 14,079,000	24.8	\$ 15,299,000	26.9
2005 Actual ⁽¹⁾	\$ 12,634,000	21.7	\$ 14,702,000	25.2
2006 Actual ⁽¹⁾	\$ 12,459,000	20.5	\$ 14,708,000	24.2
2007 Actual ⁽¹⁾	\$ 12,387,222	19.6	\$ 14,518,000	23.0
2008 Actual ⁽¹⁾	\$ 12,847,355	19.9	\$ 14,901,305	23.1
2009 Actual ⁽¹⁾	\$ 13,433,648	19.5	\$ 15,660,054	22.8
2010 Forecast	\$ 14,033,648	19.1	\$ 16,310,054	22.2
2011 Proposed	\$ 14,633,648	19.2	\$ 16,310,054	21.4

⁽¹⁾ Source: Comprehensive Annual Financial Report

Strategies:

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

Executive Limitation:

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

FULL-TIME ENROLLMENT STATISTICS (FTE'S) ⁽¹⁾

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	EST.

By Aid Category

Associate Degree	2,247	2,440	2,903	3,216	3,330	3,296	3,580	3,600	3,477	3,910	4,530
Vocational Diploma	441	425	528	575	577	534	426	414	400	394	453
Basic Education	610	636	859	981	912	821	853	831	807	744	856
Vocational Adult	199	223	229	208	196	200	183	158	148	140	161
Community Services	1	0	1	0	0	0	0	0	0	0	0

Grand Total:	3,498	3,724	4,520	4,980	5,015	4,851	5,042	5,003	4,833	5,188	6,000
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By Division

Agriculture	34	40	42	38	44	48	48	43	41	42	48
Business	863	897	1,037	1,061	985	909	858	872	843	914	1,070
Graphic & Applied Arts	88	102	102	90	72	70	69	68	66	95	115
Home Economics	102	121	150	148	156	150	143	137	132	123	145
Industrial	200	174	198	178	145	146	145	143	138	126	150
Service & Health	580	635	767	910	982	1,036	1,119	1,092	1,055	1,178	1,355
Technical	154	180	213	253	253	229	227	279	269	299	345
Television	11	13	20	15	20	18	18	17	16	14	16
General Education	1,466	1,562	1,991	2,286	2,358	2,245	2,415	2,353	2,273	2,396	2,756

Grand Total:	3,498	3,724	4,520	4,980	5,015	4,851	5,042	5,003	4,833	5,188	6,000
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Source: Wisconsin Technical College System: Client Reporting VE215570A & Schedule B-7

⁽¹⁾ A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

FULL-TIME ENROLLMENT STATISTICS HEADCOUNT ⁽¹⁾

Student Enrollment							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate degree	Technical Diploma	Vocational Adult	Non-post- secondary (ABE)	Community service program	Duplicated Total	Unduplicated Total
2000	7,254	2,246	12,435	6,687	11	28,633	25,512
2001	7,307	2,265	13,419	6,898	0	29,889	26,485
2002	8,214	2,840	13,274	8,101	22	32,451	28,252
2003	8,512	3,296	12,892	8,097	0	32,797	28,524
2004	8,910	3,480	11,714	7,813	0	31,917	27,511
2005	8,747	3,001	12,049	7,181	0	30,978	26,955
2006	9,008	2,746	10,874	6,918	0	29,546	25,540
2007	9,046	2,803	9,425	6,595	0	27,869	23,999
2008	9,087	2,073	8,599	6,456	0	26,215	22,789
2009	9,866	2,072	8,203	6,721	0	26,862	23,085
2010 Est.	11,346	2,383	9,433	7,729	0	30,891	26,548

Fiscal Year Ended June 30	Agriculture	Business	Graphics & Applied Arts	Home Economics	Industrial	Service & Health	Technical & Television	General Education	Duplicated Total
2000	135	7,000	300	3,000	1,300	6,180	1,135	11,250	30,300
2001	161	6,258	444	3,683	1,195	6,768	1,370	11,060	30,939
2002	149	7,197	386	3,994	1,222	6,722	1,582	16,524	37,776
2003	160	7,900	425	4,400	1,350	7,400	1,700	18,165	41,500
2004	170	6,340	321	3,453	1,048	6,683	1,402	15,421	34,838
2005	179	6,476	295	2,990	909	6,665	1,423	15,263	34,200
2006	162	5,645	260	2,648	876	6,472	1,458	14,640	32,161
2007	144	4,964	260	1,999	920	6,644	1,687	14,330	30,948
2008	143	4,447	310	1,571	850	6,853	1,544	13,654	29,372
2009	135	4,856	327	1,066	713	6,829	1,913	14,531	30,370
2010 Est.	155	5,584	376	1,226	820	7,853	2,200	16,711	34,926

Source: Wisconsin Technical College System; Client Reports VE215572A/B

⁽¹⁾ Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM
ENROLLMENT COMPARISON
BY DISTRICT**

DISTRICT	FISCAL YEAR 2008		FISCAL YEAR 2009	
	FTE'S	% OF TOTAL	FTE'S	% OF TOTAL
Milwaukee Area	12,573	18.1%	13,464	18.5%
Madison Area	9,428	13.5%	9,605	13.2%
Northeast	6,504	9.3%	6,677	9.2%
Fox Valley	6,101	8.8%	6,486	8.9%
Gateway	4,833	6.9%	5,188	7.1%
Chippewa Valley	4,623	6.6%	4,407	6.1%
Waukesha County	4,114	5.9%	4,249	5.8%
Western	3,757	5.4%	3,783	5.2%
Moraine Park	3,094	4.4%	3,233	4.4%
Northcentral	2,951	4.2%	3,167	4.4%
Indianhead	2,921	4.2%	2,933	4.0%
Blackhawk	1,905	2.7%	2,358	3.2%
Mid-State	2,096	3.0%	2,287	3.1%
Lakeshore	2,073	3.0%	2,242	3.1%
Southwest	1,595	2.3%	1,617	2.2%
Nicolet	1,062	1.5%	1,093	1.5%

Source: WTCS Client Report VE215570B

Gateway Technical College 2009 Graduate Profile

GRADUATE EMPLOYMENT

- 86% of graduates are employed
- 73% of graduates employed in the Gateway district
- 59% of graduates employed in a field related to their training
- Average full-time wage \$16.44 per hour

DIVERSITY OF OUR GRADUATES

- 75% are women
- 20% are minorities

GRADUATES GOALS

- 35% attended Gateway to prepare for getting a job
- 29% attended to prepare for further education
- 21% attended to prepare for a career change
- 9% attended to upgrade their current job skills
- 4% attended for personal interest
- 2% other

Source: 2009 Graduate Follow-Up Study R P & E





CAMPUSES

TECHNICAL DIPLOMAS	Elkhorn	Kenosha	Racine
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
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	■	■	■
	■	■	■
	■	■	■
	■	■	■

2010-2011 Technical Diploma Programs at Gateway Technical College *(current as of date printed)*

Most programs may be started on any campus.

Length of Program
(full time)

Automotive Maintenance Technician (31-404-3)	1 Year
Barber/Cosmetologist (31-502-1)	1 Year
Building Trades – Carpentry (31-475-1)	1 Year
CNC Production Technician (31-444-2)	1 Year
Community Pharmacy Technician (30-536-1)	18 Weeks
+ Dental Assistant (31-508-1)	1 Year
Diesel Equipment Mechanic (31-412-1)	1 Year
+ Emergency Medical Technician (EMT) – Basic (30-531-3)	20 Weeks
EMT – Intermediate (30-531-7)	20 Weeks
EMT – Intermediate Technician (30-531-6)	20 Weeks
EMT – Paramedic (31-531-1)	1 Year
Facilities Maintenance (31-443-2)	1 Year
+ Health Unit Coordinator (30-510-2)	18 Weeks
Medical Assistant (31-509-1)	1 Year
Medical Transcription (31-106-7)	1 Year
Nursing Assistant (30-543-1)	6 Weeks
Office Assistant (31-106-1)	1 Year
+ Practical Nursing (31-543-1) (Program listed on Nursing (10-543-1) curriculum sheet)	1 Year
Small Business Entrepreneurship (31-145-1)	1 Year
+ Welding (31-442-1)	1 Year
Robotics (Option Area 31-442-1A)	
Advanced Welding (Option Area 31-442-1B)	
Pipe Welding (Option Area 31-442-1C)	
+ Welding/Maintenance and Fabrication (30-442-2)	18 Weeks



CAMPUSES

ATCs	Elkhorn	Kenosha	Racine
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■
	■	■	■

2010-2011 Advanced Technical Certificates at Gateway Technical College *(current as of date printed)*

See Student Services for Enrollment Information

- Computer Animation (10-810-18)
- Digital Photography (10-810-17)
- Financial Planning (10-809-8)
- Game Programming (10-810-16)
- Heavy Duty Vehicle Technician (10-810-15)
- Multimedia (10-810-2)
- Network Security (10-810-10)
- Oracle (10-810-4)
- Telecommunication Engineering Tech (10-810-14)

■ All courses taught at this campus
 General Studies courses are offered on all campuses.
 + Special Conditions; Contact Student Services
 * Shared program

Administration Center

3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.3300
262.564.3301 FAX 262.564.2816
TTY

Burlington Center

496 McCanna Pkwy.
Burlington, WI 53105-3622
262.767.5200
262.767.5201 FAX
262.767.5206 TTY

**Center for Advanced
Technology & Innovation**

Renaissance Business Park
2320 Renaissance Blvd.
Sturtevant, WI 53177
262.898.7500
262.898.7501 FAX

**Center for Bioscience
& Information Technology**

3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.3600
262.564.3601 FAX

Elkhorn Campus

400 County Road H
Elkhorn, WI 53121-2046
262.741.8200
262.741.8201
FAX 262.741.8206 TTY

HERO Center

380 McCanna Pkwy.
Burlington, WI 53121-2046
262-767.5204
FAX 262.767.5209

**Horizon Center for
Transportation Technology**

4940 - 88th Avenue
Kenosha, WI 53144-7467
262.564.3900
262.564.3901 FAX

Kenosha Campus

3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.2200
262.564.2201 FAX
262.564.2206 TTY

**LakeView Advanced
Technology Center**

9449 - 88th Avenue
(Highway H)
Pleasant Prairie, WI 53158-2216
262.564.3400
262.564.3401 FAX

Racine Campus

1001 South Main Street
Racine, WI 53403-1582
262.619.6200
262.619.6201 FAX
262.619.6206 TTY

WGTD-FM/91.1

3520 - 30th Avenue
Kenosha, WI 53144-1690
262.564.3800
262.619.6800
262.564.3801 FAX
262.564.3801 FAX



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