

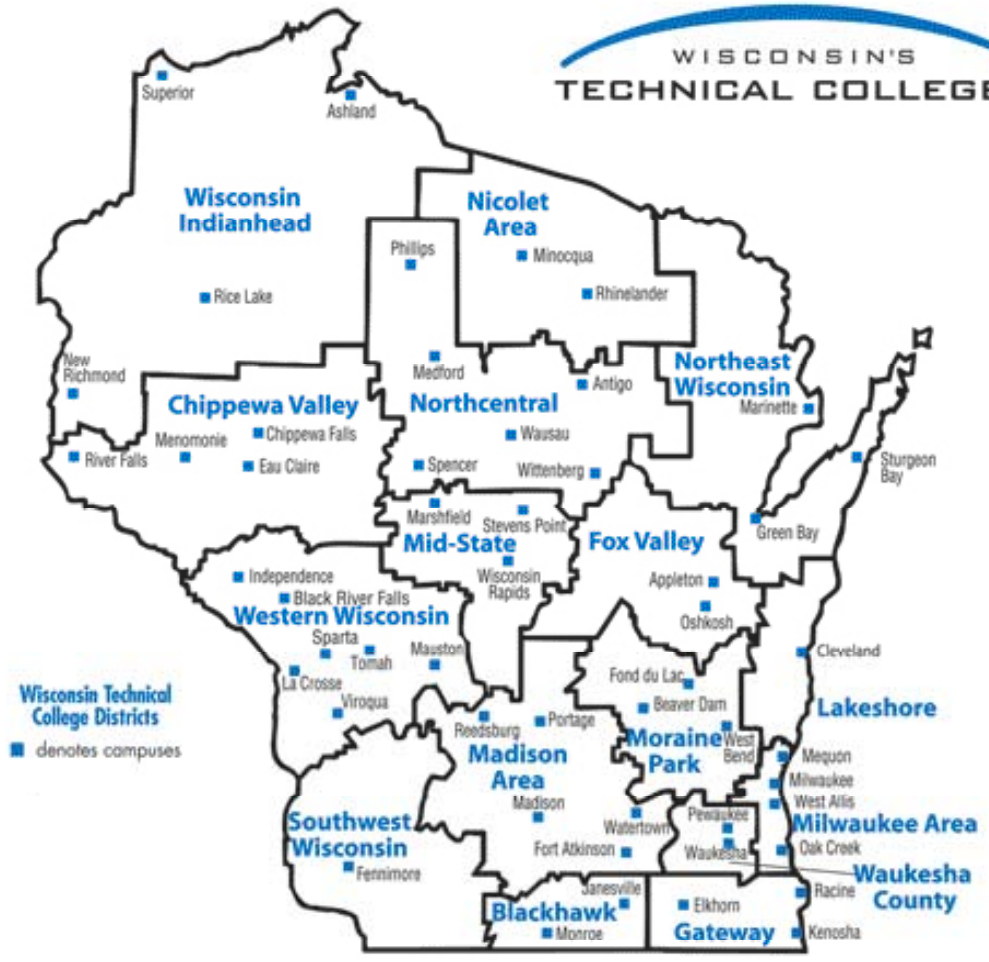


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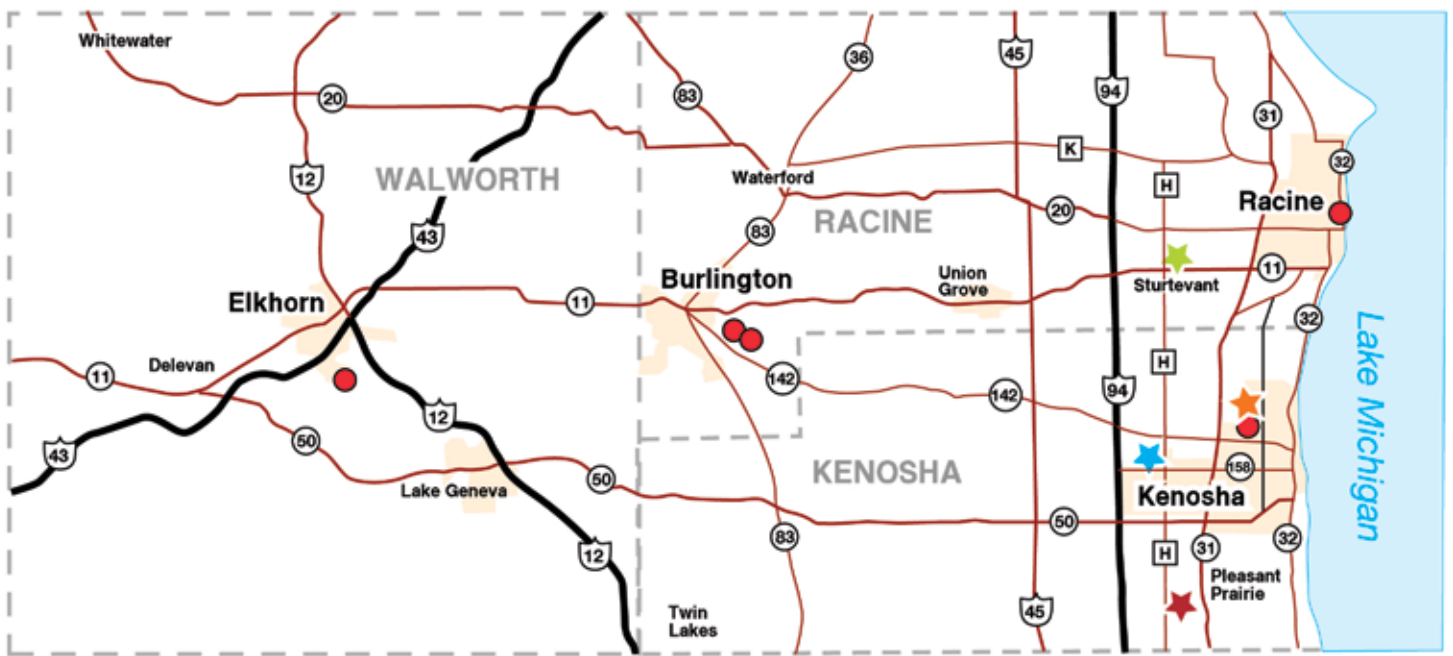
**Budget | 2009 - 2010**

Serving Southeastern Wisconsin

WISCONSIN'S  
TECHNICAL COLLEGES



# Gateway Technical College





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# 2009-10 BUDGET

## Gateway Technical College District Board

Adopted June 25, 2009

**Official Issuing Report:**

Mark W. Zlevor  
CFO/Vice President Administration

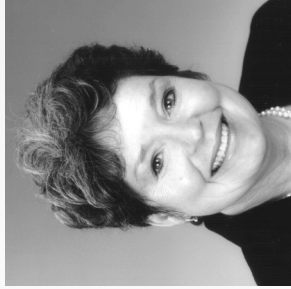
**Report Prepared by:**

Tina M. Schmitz  
Director Budget and Internal Audit

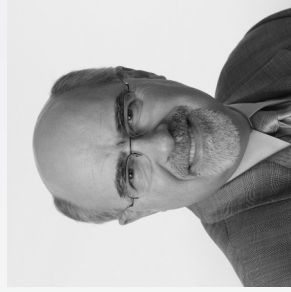
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## Gateway Technical College District Board of Trustees 2008 - 2009

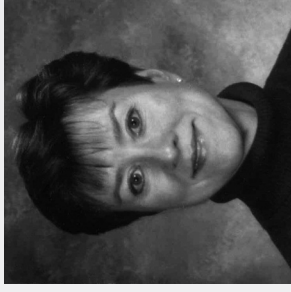
The Gateway Technical College District is governed by a nine-member board of trustees representing the communities served by the three-county district, which is comprised of two employer members, two employee members, one elected official, one school district administrator, and three additional members. Members are appointed by the chairpersons of the Kenosha, Racine, and Walworth County Boards of Supervisors, and serve staggered three-year terms.



**Pamela Zerner-Richards**  
Chairperson



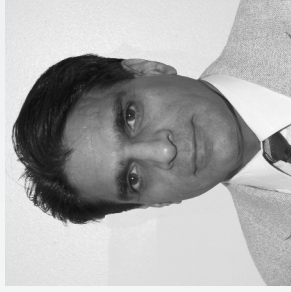
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Vice Chairperson



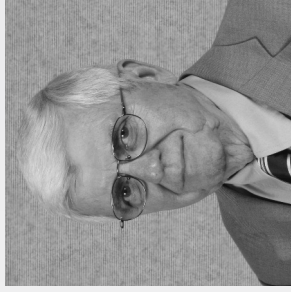
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Treasurer



**Suzanne Henkel Deans**  
Secretary



**Ram Bhatia**



**Ronald J. Frederick**



**Ron Jandura**



**Patricia Johnson**



**Neville H. Simpson**

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# Introduction Section

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Bryan D. Albrecht  
President

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[www.gtc.edu](http://www.gtc.edu)

June, 2009

Dear District Taxpayer:

We are pleased to present the following budget which represents the financial plan for the operation of Gateway Technical College for fiscal year 2010. The plan reflects the efforts of the Board of Trustees and staff to meet the needs of the College's owners, the taxpayers of the District.

Gateway's 2009-10 overall operating budgets for expenditures, which includes both General and Special Revenue Funds, is projected to be \$77,187,000. The General Fund, which accounts for the majority of programs and services, is projected to be \$72,003,000, a 5.5% increase over the current year. The expenditure budget for all funds is \$116,200,377, a 3.4% increase.

The budget calls for a total tax levy of \$56,357,373, which includes \$49,398,373 for operations and \$6,959,000 for debt retirement. The total levy will increase by 4.5%. With the current market in our service district, we anticipate no increase in district wide property values. Therefore, the tax rate assessed against a taxpayer's property will increase by 4.5%.

Gateway offers more than 65 associate degree and technical diploma programs, preparing students for careers in business, manufacturing, healthcare and service occupations. In 2008, the college graduated 1,845 students. The college continues to modify and expand its offerings to meet the community's need for skilled workers.

Gateway Technical College graduates continue to create a positive impact on the economies of their local communities. They bring skills that improve the productivity and effectiveness of area employers and contribute to their communities through their work, volunteerism, and becoming taxpaying citizens. Each year a survey is conducted of our graduates to determine the effectiveness of the education and support we provide. The response rate to the study is normally in the 80% range. The average wage of 2008 graduates is \$16.36 per hour and 90% of our graduates are employed within six months of graduation. Their overall all satisfaction with their Gateway education is measured at 96%.

Gateway continues to be the leader in providing economic growth in the region through high-skilled job training and career-based educational services. This budget document reflects our commitment to provide quality cost-effective services to the residents of the Gateway Technical College district, develop high-skilled high-wage jobs and enhance economic development in the region. We invite your participation and suggestions in improving Gateway's programs and services.

Sincerely,

Pamela Zenner-Richards  
Chairperson, Board of Trustees

Bryan D. Albrecht  
President

# GATEWAY TECHNICAL COLLEGE

## MISSION, VALUES AND VISION

### Our Mission

We collaborate to ensure economic growth and viability by providing education, training, leadership, and technological resources to meet the changing needs of students, employers, and communities.

### Our Values

At Gateway Technical College we value:

- Diversity of individuals and perspectives
- Positive climate for working and learning
- Innovation and risk-taking
- Honest and ethical behavior
- Quality and excellence in education

### Our Vision

We are the community technical college of choice for academic achievement, occupational advancement, and personal development. Vision 2012 provides a framework for college growth and includes nine goals matched with a planning process that involves all college staff. In the year 2009, Gateway renews its commitment to the Vision 2012 view of our future.

*Vision 2012: Achieving the Critical Degree of Success* – what does it take to make a great college exceptional? Through high quality education and training Gateway Technical College will strengthen its tri-county regional economy by serving 36,000 citizens annually totaling 6,000 full-time equivalent students by the year 2012. Together the college will:

### Model a positive, collaborative, and safe work environment.

*Strategies include:*

- Diverse workforce
- Professional and cultural learning opportunities
- Safety and security in all aspects of work
- Employee wellness
- Fair compensation/benefits for all employees

### Position our college for program and continuous quality improvement.

*Strategies include:*

- Accreditation, certifications, credentials
- Programs that respond to changing community needs
- Technology as a program growth strategy

### Demonstrate fiscal responsibility.

*Strategies include:*

- Positive year-end balances and long-term reserves
- Increased productivity and efficiency of programs
- New funding opportunities
- Sustainability and “green” strategies

## **GATEWAY VISION (continued)**

### **Deliver the “Gateway Experience.”**

*Strategies include:*

- Positive, professional customer service
- Consistent, effective branding
- Safe, consistent, professional-looking facilities and grounds

### **Promote innovation through technology.**

*Strategies include:*

- Web-based services throughout the college
- Expanded technology infrastructure
- New instructional delivery technologies

### **Increase pre-college opportunities for high school students.**

*Strategies include:*

- Uniform credit transfer process for all secondary school partners
- Scholarship opportunities for high school students through the Gateway foundation
- Strengthened marketing and transition services for secondary partners

### **Increase four-year college transfer opportunities.**

*Strategies include:*

- General Studies transfer agreements with UW colleges
- Increased 2+2 occupational transfer between colleges and universities
- Support of student and credit transfer opportunities

### **Expand opportunities for under-prepared students.**

*Strategies include:*

- Increased alignment of underprepared students with college success services
- Support of community-based education and training
- Increased transition options for ELL, ABE, GED, HSED, and AHS students

### **Engage our community through advocacy and action.**

*Strategies include:*

- Increased community investment through scholarship development
- Increased legislative support through communication and collaboration
- Use of business partnerships to strengthen program and community development
- Modeling of social responsibility, integrity, and transparency to the public

## GATEWAY TECHNICAL COLLEGE THE 2009-10 BUDGET MESSAGE



*"I have had the privilege of leading Gateway Technical College since January, 2006. It has been my goal, and that of the Executive Leadership Council of Vice Presidents, to position the College for exciting growth in accessibility of services to our community. Our vision is to provide a rewarding and positive Gateway experience for all those that interact with our community of Gateway professionals."*

- Bryan D. Albrecht, President

Gateway Technical Colleges along with the other 15 technical colleges in Wisconsin adopted the theme "we are futuremakers" that describes in broad terms the impact technical colleges have within our communities. At Gateway, we believe we are future makers and have positioned our college to educate and train in careers that provide skilled workers. Gateway is expanding services, and adding programs and services that align with the community needs. As a future maker, Gateway is committed to continue to strive for educational excellence.



Our vision is clear. Two years ago the college developed the Vision 2012 five-year strategic plan. Each year that plan is revisited and aligned with the budget.

The 2009-10 Budget is a result of a shared vision of how Gateway can best serve our communities' changing needs. The following sections outline many of the major initiatives included in the Vision 2012 Strategic Plan and 2009-10 Budget.

### Academic and Campus Affairs

#### Programming

Gateway continues to meet the education and training needs of Southeastern Wisconsin by offering Adult Basic Education (ABE), General Educational Development (GED), High School Equivalency Diploma (HSED), English Language Learner (ELL), Remedial and Developmental, Technical Diploma and Associate Degree programs. Constant monitoring of the needs mandates that we upgrade programs, discontinue programs and add new programs on an annual basis. Most recent new programs and services include:

- Fresh Water Resources Program, a program within Construction Sciences/Civil Engineering
- Wind Energy, a growing global wind power industry
- Snap-on Torque Training, a national certification program
- Developing a Solar Thermal program
- Expansion of Culinary Arts to include offerings at an area high school

- Adult Basic Education and English Language Learner
- Increase in number of General Studies sections offered to accommodate additional students and added “Thin Layer” courses to prepare individuals for General Studies
- New Accounting on Demand program allows students to start virtually any on-line accounting class any Wednesday of the year

Gateway’s new academic year consisting of (3) 15-week/semesters enables students to begin in the summer with a full semester, and if full-time, complete an Associates’ Degree in less than two years.

### **Post Secondary Partnership**

Easing the transfer between educational institutions is important for the continuing success of our students. In 2008-09 Gateway had 33 transfer agreements in place with other colleges and universities. Select examples include Gateway partnerships with UW-Parkside, Carthage College, Marquette University, Milwaukee School of Engineering, Upper Iowa University, Carroll University and Ottawa University. The college is also currently working on developing additional agreements with Mount Mary College, Kaplan University and George Williams College.

In May 2009, Gateway signed a General Studies Certificate Transfer Agreement with the University of Wisconsin – Parkside that provides for a seamless transfer process of general studies between the two institutions. This partnership is in line with a statewide initiative to increase the number of residents obtaining a baccalaureate degree.

### **Facilities & Equipment**

Positioning our college for continued growth is our goal. The 2009-10 Budget outlines an investment in the future through a \$4 million remodeling and expansion initiative at our campuses throughout the district. The 2009-10 Budget also includes \$4 million to support expansion in programs and services targeting high-growth areas and community services.

*Health Careers Wing* – Work is well underway remodeling 6,600 square feet of existing space on the Elkhorn campus. This expansion, due to be completed by the fall 2009 semester, extends services to Walworth county residents and addresses the demand in the health care fields.

*HERO Center* – Gateway’s new center for health and emergency responder occupations will be located in Burlington. Current plans include remodeling of existing space and building of an additional 20,000 square feet onto our 380 McCanna site. The center is expected to be fully operational by fall 2010 and will include state-of-the-art technology and simulations for students seeking careers in fire and EMT services.

*Horizon Center Advanced Propulsion* – Gateway has expanded its careers in transportation technology adding a new diesel program to its course offerings. The addition of the advanced propulsion is needed to facilitate the diesel technology program and the new Snap-on wind technology certification program offered at the Horizon Center.

*Repairs and Other Remodeling* – Gateway’s three-year strategic facility plan includes projects at the three main campuses improving building aesthetics, space and storage needs, along with improving student accommodations in the learning resource and student support areas.

### **Dislocated Workers**

Gateway has developed a Dislocated Worker Team that collaborates closely with the Department of Workforce Development (DWD), but that can also work independently with businesses that may not qualify for DWD-funded services. Gateway’s team is prepared to deliver services such as skills assessments, career counseling, academic program referral, student employment services, and customized training.

Gateway has developed partnerships with industry to develop emerging short term programs in wind – torque – a 6 week certificate course and geothermal technologies courses. In collaboration with DWD and local employers, Gateway developed a Boot Camp model for short-term training of dislocated workers. Boot Camps have been developed and delivered for CNC Operation, Welding, and Machine Repair.

Gateway is proud of its partnership with the Department of Workforce Development and has held GED and ABE classes at those centers. At the Racine Workforce Development Center, we also hold evening computer software classes in an open, self-paced lab environment with a Gateway instructor present at all times. Gateway serves on all three county workforce development boards to stay close to changing community needs.

### **Grant Activity**

Grants support a wide variety of programs and services at Gateway. Through grant funding, the college is able to offer adult basic education (basic literacy; GED and high school equivalency diploma instruction; and English Language Learner instruction) at no cost to students other than fees for books and some tests. Grants also allow the college to support and retain students, implement new programs, and expand existing programs as need arises. Grant funding is critical to some of Gateway’s most innovative initiatives like the CNC and welding boot camps, for example. Grants are a critical component in providing education, training, and economic development services.

### **Community and Government Relations**

This is a critical time for Gateway Technical College to connect even stronger to its community and government officials in the tri-county area. Our plan is to continue to play an active role in our communities by listening and addressing their needs, by being active on boards and committees and developing partnerships with local agencies and organizations. The college is committed to serving as the resource our communities turn to for leadership and innovation. The support of our legislators plays a key role in the success of new initiatives at the college. We will continue to connect with our local elected officials with regular updates and campus visits so that they are aware of the activities at the college, what our new initiatives and opportunities are and what challenges we may be facing.

As stewards of the human and natural environment on our campuses and beyond, Gateway Technical College is committed to sustainability at all levels of the college. Our facilities are operating in an environmentally responsible manner. Sustainable programming has been added to the course offerings at the college. Policies and procedures have been adjusted to meet environmental concerns. Our goal is to actively promote and invest in conservation of energy and resources, recycling and using environmentally friendly products.

Gateway Technical College has signed onto the President's Climate Commitment which is a national high-visibility effort to address global warming by garnering institutional commitments to neutralize greenhouse gas emissions, and to accelerate the research and educational efforts of higher education to equip society to re-stabilize the earth's climate. Colleges signing the Commitment are pledging to eliminate their campuses' greenhouse gas emissions over time. Gateway Technical College is committed to fostering a culture that supports "green" and sustainable initiatives.

## **Information Technology and Learning Innovation**

Gateway Technical College continues to update and modernize its information technology infrastructure. This means we are looking at ways to become more efficient in our network operations and server deployments. Some examples of the technologies we continue to research and implement include server virtualization, thin client deployment possibilities, classroom audio/video capture technology, and expanded bandwidth capabilities.

In addition to making our overall technology operations more efficient, we are also planning to promote innovation through our Learning Innovation Division Labs project. The LID Labs effort will enable us to partner with our pioneering faculty and staff who are "pushing the envelope" of innovation in their service to our students. Examples in this area may include the study of expanded nodal technology labs, thin client deployments, and virtual desktop infrastructure (VDI) deployments. These innovative approaches will help us to deploy our educational opportunities to our students in ways that leverage the power of technology.

## **Workforce & Economic Development**

Now more than ever, Gateway's connection to the workforce and development partners in the tri-county area is critical. Gateway boasts a strong and collaborative relationship with these partners and hopes to build on our past successes to bring even more opportunity to residents in Kenosha, Racine and Walworth counties.

In fiscal year 2009-10 WEDD will enhance existing programs and services and offering new ones as well. With the success of ten CNC boot camps and four welding boot camps behind us and the inaugural machine repair boot camp underway, WEDD is keeping an ear to the ground regarding employer hiring needs and the ability to find qualified workers to meet their needs. The machine repair curriculum lends itself to training individuals for wind technician repair and effort will be made to make the minor adjustments needed to prepare individuals for employment in this renewable energy industry through short-term training.

Connected to, and building upon renewable industries is the field of logistics and supply chain. Gateway's expertise in supply chain management and logistics enables us to offer training, assessment



and certification in the Manufacturing Skills Standards Council Logistics areas of Certified Logistics Association and Certified Logistics Technician. Just as Gateway has been at the forefront of MSSC for Certified Production Technicians in manufacturing, we will be at the forefront of MSSC for logistics. We are working with local employers to determine their hiring needs in order to develop and appropriate and applicable program for entry level and incumbent workers.

Entrepreneurial activity at Gateway's CATI will include recruiting a replacement for a business incubator that "graduated" in early 2009. We continue to offer academic linkages for the business incubator tenants including student interns, graduates, project-based learning, grant writing assistance and more. An affiliates program for business incubators that are not tenants at CATI is in development and will allow more start-up companies to access the programs and services that are the pillar of business incubation success.

Gateway's WEDD has been adept at securing Wisconsin Technical College System Workforce Advancement Training (WAT) grants for employers throughout the Gateway District. With an increase in available funding for the grants and relaxed rules that were seen as barriers in the past, WEDD is already entertaining requests from District employers to apply for WAT grant funding.

WEDD is using student employees more broadly allowing Gateway students to put their classroom learning to work. In spring 2009 WEDD added a student employee to assist with marketing WEDD programs and services to our business community. We plan to employ two to three more student employees in FY10 to assist with other special projects. There is great benefit to the student and the College in employing our students and providing them with real world experience.

### **Apprenticeship Training**

Barber / Cosmetology Apprenticeship enrollment currently averages 75 apprentices per semester. This is an increase that is attributed to scheduling the classes as modules on a regular rotation allowing students to start at three different times during each semester. An apprentice will finish the program in two years.

Child Care Specialist Apprentice uses the Child Care Associate Degree Program Classes enabling students to earn their two-year degree after they complete the apprenticeship courses.

Bricklaying, Construction Electrical, Painting and Decorating, Plumbing and Sheet Metal Apprenticeships have added 5- 10 apprentices each year. Due to the economy the numbers have dropped over the past three years, but should increase when the economy improves and the work increases.

Beginning fall 2009 Gateway will offer a new Construction Trade/HVAC Apprenticeship in a block program allowing the apprentices to attend four, one-week classes each year spread out over three semesters. When they have completed 16 weeks of classes over a four year period along with their required work hours they will have completed the apprenticeship.

Many eager candidates are waiting for Journey Worker Apprenticeships to begin. To assist these apprentices to prepare for enrollment they take General Education classes that count toward an Associate Degree. When an apprentice completes his/her work hours and has over 400 hours of paid related instruction hours, they will receive 39 credits toward a Journey Workers Associate Degree and, if desired, can continue to complete an Associate Degree.

In addition to tracking class hours for apprentices in all the trades, the Apprenticeship office has been updating printed promotional materials as well as updating the apprenticeship web pages with current information about Gateway's offerings. Gateway's Apprenticeship webpage was chosen by WTCS as a model for other colleges to follow.

## **Business and Financial Services**

*Business Office:* The division's goals are firmly aligned with the Vision 2012 strategic plan. A strong commitment to improve efficiency in college operations along with effective controls, procedures and financial reporting is essential for Gateway to achieve its vision.

The implementation of the Adaptive Planning software as a budget preparation and planning tool has greatly improved the data reporting and analysis used in the budget process. Future plans call for utilizing the system for long range financial forecasting and various "what if" types of analysis. We are continuing our efforts to increase the level of participation and transparency in the budget process through more communication, information and data.

Our efforts in fiscal year 2009-10 will focus on improving efficiency in the division's operations. Electronic payment of accounts payable is one example of utilizing technology to improve service and efficiency. Other areas of focus include procurement, cash management, debt collection, and financial reporting. Our goals include more joint purchasing and collaboration with other tech colleges and organizations. Gateway documented over \$30,000 in savings as a result of cooperative purchasing efforts last year. Our goal is to double that amount for FY 2010. Improvements to our internal financial reporting are planned to insure that management has accurate and current data from which to make decisions.

All of the Business Office staff completed the Customer Service training program in fiscal year 2009. We are committed to providing the highest level of service to our students, staff, vendors, and communities.

*Human Resources:* Gateway Technical College models a positive, collaborative, and safe work environment. The college "encourages and promotes employee wellness" – Human Resources has established a Wellness Committee to work towards this goal – understanding that a healthier bottom line requires work towards a healthier workforce. The Committee represents the various campus and employee groups in an effort to achieve district-wide wellness goals. Examples of initiatives include working towards attainment of the national Well Workplace designation from the Wellness Council of America (WELCOA). Achievement of this award will also result in Gateway's contribution towards the success of the Well City Racine project. Implementation has begun with the goal to receive this prestigious designation by November of 2011.

"Gateway will strengthen the productivity and efficiency of programs and services" – Payroll has initiated a project to reduce paystub printing and mailing costs. The projected annual savings is in excess of \$10,700, including over \$8,000 in postage alone. Implementation of this project has started and is scheduled to be complete by May of 2009. At the completion of this project all paystub information will be available online for employees to view, print, or save for their current and future needs.

Payroll also initiated a project to internally produce an online Compensation/Benefit Summary statement. This summary will reflect the dollar value of the total compensation package including wages and benefits in order to provide employees with a better appreciation of the value of their compensation package.

The Human Resource department promotes innovation through the use of technology. "Gateway will embrace web-based services throughout the college" – Human Resources is developing an on-line application which will allow applicants the opportunity to apply from anywhere in the world, 24/7. Once the application is submitted, the applicant will receive an immediate e-mail confirmation indicating that their application packet has been received with omissions documented. This will create an account they can use for future posted positions.

The benefit for the college includes accurate tracking of data, computer based reporting, reduced manual data entry, reduced use of paper, ability to review information remotely, and an effective use of technology.

## **Student Success**

Access to personal and educational success for all students is the goal of the Student Success team at Gateway Technical College. Addressing the Student Service needs of the increasing student population requires additional financial and human resources. The Student Success team operates under a continuous improvement model with the goal to ensure students have access to the services they need to achieve their academic goals. The fiscal year 2009-10 budget will support the following Student Success team initiatives and ongoing services:

*Professional Development:* The need for continued training of the frontline staff known as Enrollment Support Associates (ESA). Our ESAs most frequently are the first contact for a new or prospective student. Their knowledge of the college and ability to offer a positive first time experience is essential to the retention of each student. Ongoing training and facility modification will assist the college in creating the best environment for this important experience to take place.

*Online Services:* The continuous enhancement of online Student Services which includes Web Advisor, Student Email, Dynamic Forms and the Website; all which enable our students to access information and conduct school business any time of the day through the website. The FY 2010 budget will support this effort by funding a Student Help Desk, a service that provides online assistance to students requiring help with log on and password changes.

*Student Access:* The establishment of Self Service Student Services Kiosks is another initiative designed to provide access for students. These kiosks will allow students, while on campus, to conduct their college business without having to stand in a line. The college established a district wide call center; in order for it to function properly, additional staffing is required. The FY 2010 budget may be able to support additional part-time temporary staff to help cover peak call times.

*Student Life:* The enhancement of Student Life Activities to create a receptive learning community is one of the Student Success team's highest priorities. The FY 2010 budget will support this effort through the purchase of new student lounge furniture, entertainment consoles, table/electronic

games, and televisions. Creating a comfortable and engaging environment serves to keep students intellectually stimulated and allows the formation of an engaging learning community.

Communication to the student body and the community is very important to the college. Notification of events, activities and enrollment dates can be communicated quite effectively with our electronic scrolling marquees, which are to be stationed on each campus and visible to all students and community members. This is one way of keeping everyone informed about the great things Gateway Technical College is doing.



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## **Acknowledgement**

The information in this report has been provided by the Executive Leadership of Gateway Technical College. Many thanks for their leadership and dedication to the college.

### **Executive Leadership**

**Bryan D. Albrecht**, President

**Zina Haywood**, Executive Vice President and Provost for Academic and Campus Affairs

**Mark W. Zlevor**, Vice President Administration and Chief Financial Officer

**William Whyte**, Vice President Human Resources

**Terry Simmons**, Vice President Student Success

**Jeffrey Robshaw**, Vice President Learning Innovation and Chief Information Officer

**Deborah Davidson**, Vice President Workforce and Economic Development

**Stephanie Sklba**, Vice President Community and Government Relations

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## Higher Learning Commission Accreditation

The college will soon complete its self-study process for continued accreditation through the Higher Learning Commission (formerly the Commission on Institutions of Higher Education of the North Central Association of Colleges and Schools). The Higher Learning Commission is one of six regional accrediting bodies recognized by the U.S. Department of Education, and maintaining regional accreditation is necessary for Gateway students to be eligible for federal financial aid.

More importantly, regional accreditation confirms to our stakeholders that we are committed to quality and continuous improvement. Preparing for the commission’s visit in October of 2009 creates an opportunity for the college community to reflect on our strengths and address our challenges. We’ve chosen as our theme “The Gateway Conversation” because talking to our community members one-on-one and in small groups will build our knowledge of Gateway and connect us all in this effort.

The Higher Learning Commission directs us to study our operations in terms of five criteria (see diagram), and ask ourselves these broad questions:

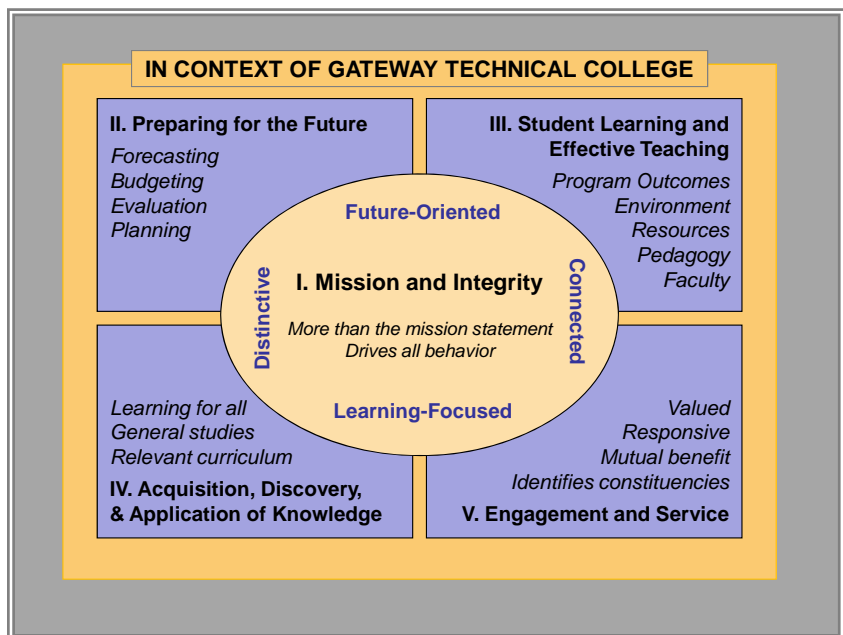
1. **Why are we here?** We must have a clear sense of our mission in all we do (Criterion 1).

2. **Who are we serving?** We need to serve our community in ways that the community finds valuable (Criterion 5).

3. **What knowledge are we sharing?** We need a strong relevant curriculum and a commitment to all stakeholders’ learning (Criterion 4).

4. **Are our students learning?** We accomplish this through effective teaching and a strong learning environment (Criterion 3).

5. **Can we sustain our efforts?** We must be planning for the future (Criterion 2).



The college will be soliciting comments and sharing the results of its accreditation study in the coming year.

## **BUDGET PLANNING PROCESS**

### **Fiscal Year 2009 - 2010**

The Gateway Technical College budget is adopted for the year beginning July 1st ending June 30th. The budget allocates financial resources for ongoing programs, courses and services, as well as for new initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules and local District policy. It is prepared in the format required by the Wisconsin Technical College System and submitted to the system office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding sources.

The budget process is an integral step in the achievement of the College's goals. Gateway's site-based management model calls for each department to be responsible for the development and management of its budget. The budget is consolidated and reviewed by the Business Office and the Executive Leadership Council. In May, the Gateway Board of Trustees reviews the preliminary budget and refers it to public hearing. Following the hearing, the Board considers public input in adopting the budget at its regular meeting in June.

The tax rates shown in this document are tentative based on estimated property valuation. On or about October 1<sup>st</sup>, the Wisconsin Department of Revenue will provide the actual valuations at which time the Board will set its final mill rate. The campuses and departments are expected to manage within their budgets, once established. The Board is provided budget status reports on a quarterly basis.

### **Budget Planning Assumptions**

*Enrollment Projections:* The total number full-time equivalents (FTE's) budgeted for 2009-10 remains flat with the prior year based on our latest forecast.

#### *Financial Assumptions:*

- Equalized property values are expected to remain flat with FY 2009.
- No increase in State Aid is budgeted for FY 2010.
- General purpose revenue, including Perkins and AEFL grants, will increase slightly due to new and expanding programs.
- The State Board will increase the tuition rate by 4.5% or from \$97 to \$103 per credit.
- Operating revenues, other than tax levy, are expected to increase by 5.3%.
- The year-end fund balance in the General Fund will remain within the guidelines established by the Board policy.
- Personnel services are budgeted in accordance to contracts as negotiated. Health insurance rates increase by 4.1% in FY 2010.
- Other non-personnel expenses increase by approximately 7.3% over the 2009-10 budget.
- Utilities expenses and bank fees will increase with inflation, while other expenses have been budgeted based on current year trends.
- Strategic initiatives will require additional financial support.
- Debt Service will provide for long-term borrowing for equipment of \$4,000,000, and facility expansion and remodeling of \$4,000,000.

The Board approved the tentative budget at their regular meeting on April 22, 2009 and held a public hearing at the Racine Campus on May 11, 2009. Subject to Board of Trustees review of that hearing, the final budget was approved at a regular Board of Trustees meeting on June 25, 2009. It should be noted that the mill rate is based on an estimate of property valuation in the district. Actual assessed values will be known on or about October 1, 2009 and the final mill rate will be determined at that time.

## **Planning Processes**

To improve planning processes and coordinate activities more effectively, planning systems at the college are organized into an aligned model that reflects the mission and vision of the college and its units.

## **Policy Governance**

The Gateway Technical College Board of Trustees has adopted policy governance as its guiding model of operation. Under policy governance, the Board communicates the wishes of the college's owners (district taxpayers) to the administration in the form of Ends Policies. The success of the college is defined entirely in terms of the effective fulfillment of these ends.

## **Strategic Directions/Ends Statements**

Gateway Technical College is a key academic enterprise that serves Southeastern Wisconsin. By engaging in innovative higher education and technical training programs, as well as a variety of community partnerships, the tri-county community will utilize Gateway as a premiere technical resource for workforce education.

- *Gateway provides* academic programs and services that meet the current and future postsecondary technical education needs of our tri-county community and assists in the preparation and transition of all learners.
- *Gateway provides* innovative and entrepreneurial programs and services that align with the educational, economic, and tri-county community needs for students' regional and global competitiveness.
- *Gateway provides* leadership in tri-county community and workforce development through collaborative partnerships with business, industry, labor, and community organizations to support economic development, keeping in mind the desire not to duplicate services for an efficient use of taxpayer dollars.
- *Gateway models* integrity, social responsibility, and continuous improvement in its internal and external processes and relationships.
- *Gateway provides* a positive return on taxpayer and community investment by leveraging its core capabilities in a financially and socially responsible manner.



## **Strategic vs. Operational Planning**

The administration under the leadership of the President develops operational and strategic plans for the college in order to accomplish the Ends Policies set by the Board of Trustees, achieve the college's mission, and move toward the college's Vision 2012.

Strategic plans focus on the nature and direction of the college in response to its changing environment. They promote movement toward the college's vision for its future and position it to achieve maximum success.

Resources are budgeted for initiatives that support the strategic goals of the institution.

Operational plans focus on the on-going realization of the college's mission. They promote continuous improvement of operational quality. Operational planning enables the college to maintain strengths and remedy deficiencies in outcomes as identified by its continuous measurement of quality indicators.

## **College-level Operational Planning**

The Executive Leadership Committee (ELC) participates in monitoring the Ends Policies as well as another set of policies called Executive Limitations, which proscribe unacceptable means that the college may not use to achieve the ends. This monitoring process with the Board results in action plans for the college's operation to more fully accomplish the ends within the executive limitations.

Plans for maintaining and improving outcomes related to the college's quality indicators are also developed by the ELC or by units of the organization identified by ELC as responsible for the specific quality issue.

Resources are budgeted for activities that result in improvement of operational quality.

## **Organizational Unit Planning**

Individual units of the college have distinct roles to fulfill in the overall accomplishment of the Ends Policies, so operational planning also takes place at the level of individual organizational units: campuses, divisions, departments, and work teams might develop quality plans for themselves.

To guide these plans, the college has created a planning structure and workbook to promote alignment of local plans. Each organizational unit begins with an analysis of its major responsibilities to its unique customers. For a campus, these may parallel the college's results areas and Ends Policies. For an individual department in a support area such as finance, facilities, or research, the list will be more specialized but still connected to the college's overall ends.

Local quality plans also define their own indicators of quality performance, data measures, and minimum standards of performance. Each organizational unit designs its own process for developing and monitoring its quality plan, involving whatever personnel it chooses to accomplish its task. Local quality plans are updated annually.

Local units of the college budget resources to support their activities that result in improvement of operational quality.

## Academic Program Planning

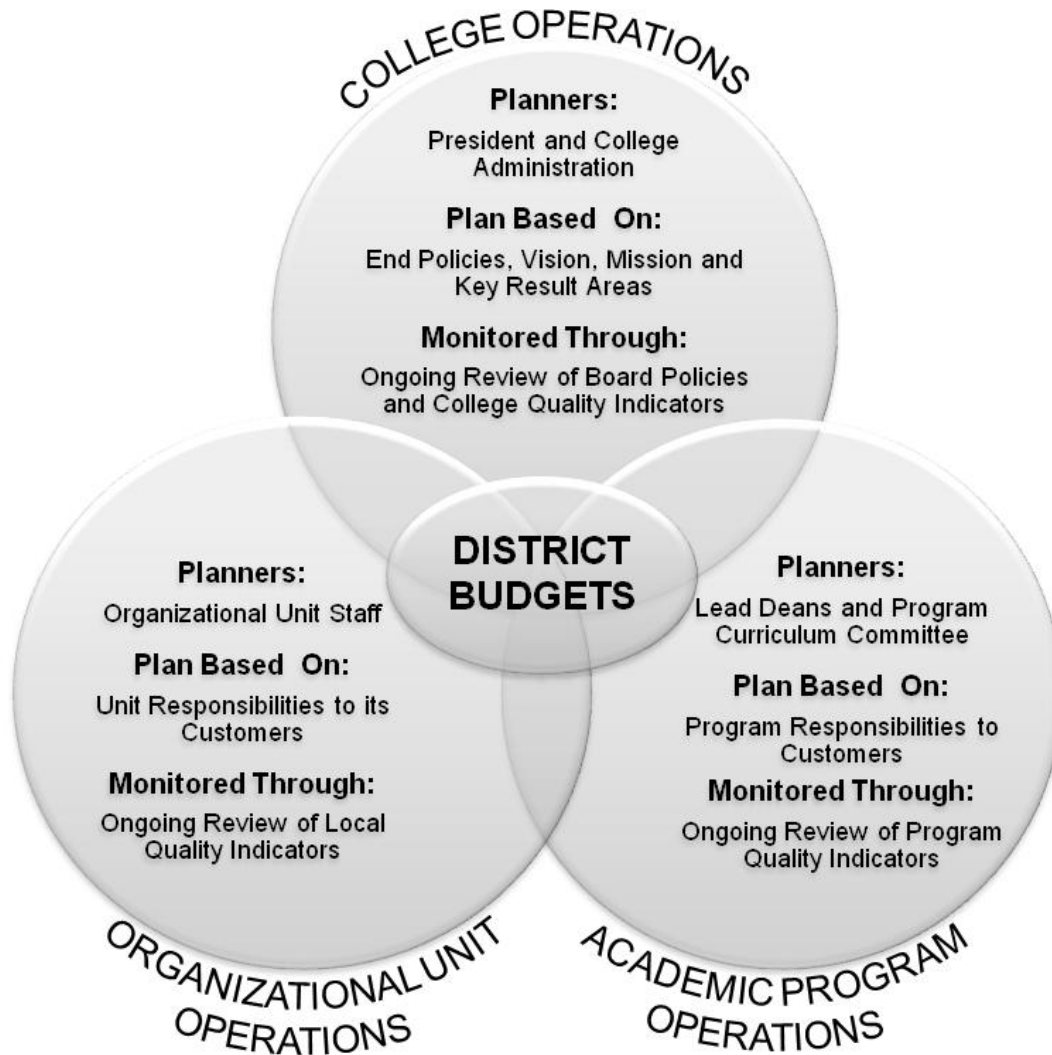
Individual academic programs also participate in a parallel form of quality planning mandated by the Wisconsin Technical College System. The WTCS Quality Review process prescribes a series of data measures in a state-wide scorecard for all programs to monitor.

All Gateway programs have a set of college-defined responsibilities to the college's stakeholders and indicators of quality associated with them. The state-defined measurements as well as additional measures developed locally are used to determine a program's level of performance. Minimum standards for state measures are determined by the system office; standards for locally developed measures are determined at the local level through a parallel process.

Programs complete annual monitoring activities and develop an in-depth self-study once every five years or sooner if a significant number of quality deficiencies are discovered. Quality Review activities are carried out by the program curriculum committee and facilitated by the program lead dean.

Federal Carl Perkins grant funds are used to supplement college resources to fund activities that improve the quality of educational programs.

## Alignment of Planning Processes



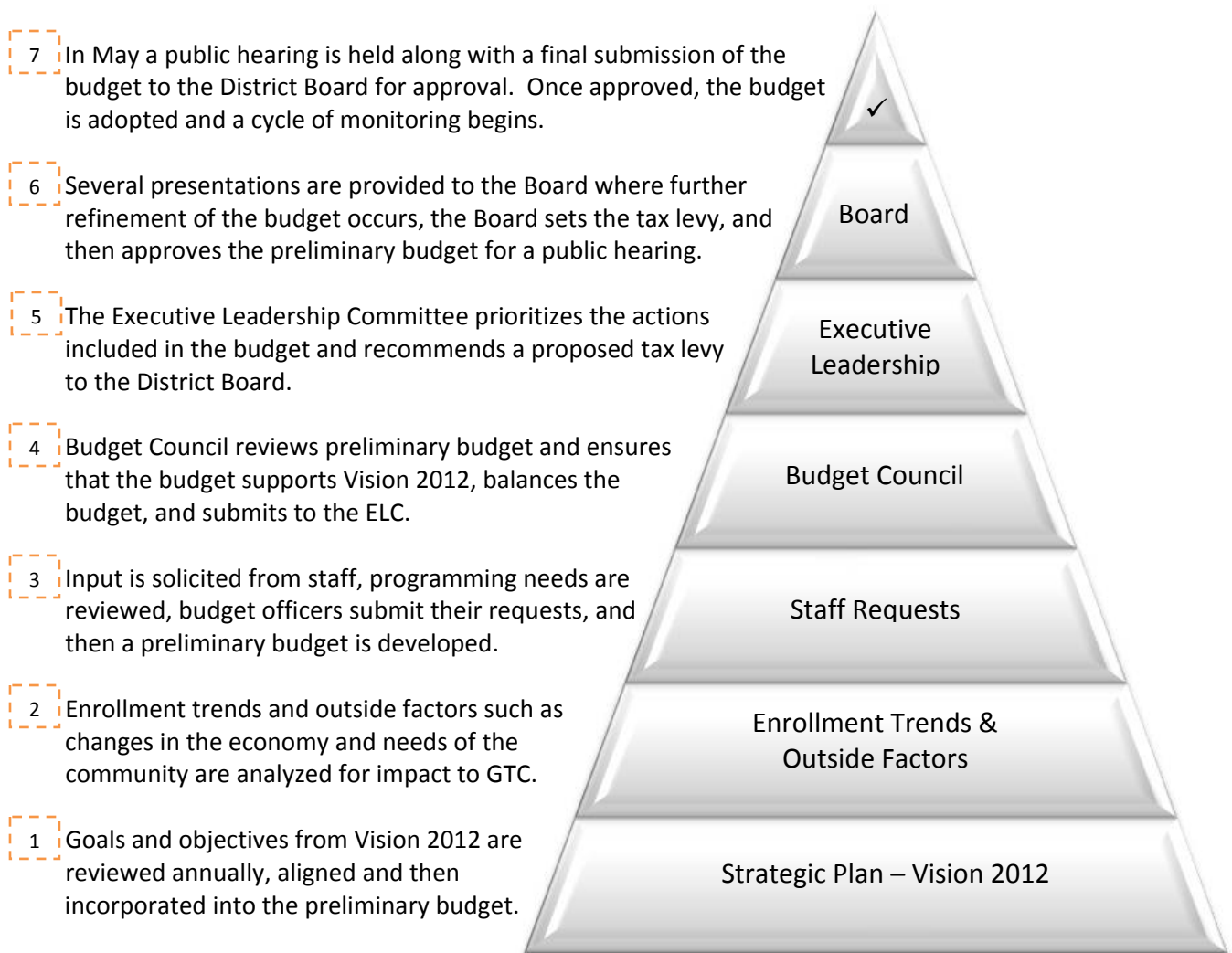


## The District Budget Council

An active council of 19 members of Gateway Technical College staff manage the operating budgets. The primary responsibility of the Budget Council is to ensure alignment of the Budget to Vision 2012, and develop a balance between the revenue and expenses of the college. This group meets regularly throughout the year to monitor the actual operating results compared to the Budget, and is proactive in resolving issues. Key monitoring reports aid the college in realizing the objectives set in each budget. The Budget Council facilitates the budget process by working closely with operations, the organizational units, and the academic programs. The process is a continuance of improvements and allows the college to react responsibly to needs of the community.

## The Overall Alignment of the Planning and Budget Process

Our base begins with the strategic plan of the college and builds up through a process of analysis, teamwork, review, prioritization, and finally, approval by the District Board. Below is a summary of that process.



## POSITION SUMMARY (FTE Basis)

Gateway Technical College currently employs full and part-time employees within four groups: administrative staff, faculty/counselors/professional non-faculty, technical/service, and clerical. Administrative staff is not represented by a union. Faculty, counselor, and professional non-faculty are represented by the Gateway Technical Education Association union (GTEA). Technical, service, and maintenance personnel are represented by the Gateway Educational Support Personnel union (GESP). Clerical staff is represented by Local No. 2738 AFL-CIO of the American Federation of State, County, and Municipal Employees (AFSCME).

The FY 2010 Budget includes new positions supporting program growth, expanding technologies, and needs in the community. New positions are expected to be filled this year in the areas of:

- General Education
- Adult Basic Education
- Accounting
- Special Needs
- Barber/Cosmetology
- College Network Security

As enrollments and community needs change throughout the year, resources may be realigned where needed.

The chart below includes an estimate of FTE's for the fiscal year 2008-09, and positions included in the 2009-10 Budget.

Category	2008-09 Estimate	2009-10 Budget
Administrators	58	59
Clerical	104	104
Service	40	40
Teachers	300	305
Technical	99	100
<b>Total Positions</b> <sup>(1)</sup>	<b>601</b>	<b>608</b>

The above changes are a direct result of responding to the growth in enrollments, expanded course offerings, and increased use in technology. Fiscal year 2008-09 includes adjustments for reclasses in positions. For example, certain clerical positions have been promoted and reclassified to technical positions.

(1) Numbers above reflect regular full and part-time positions, and excludes student employees, temporary staff, and adjuncts.

Sources: EECO Report, Budgetary Employee Worksheets

# Financial Section

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# CLASSIFICATION DESCRIPTIONS

## REVENUES

The following sources are used to classify the district's revenue:

**Local Government:** Revenue of the district that is derived from taxes levied on the equalized property value within a district.

**State Aids:** Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations.

**Other State Aids:** Consists of state aid received for the computer exemptions from personal property tax beginning in fiscal year 2000.

**Program Fees:** Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

**Material Fees:** Fees paid by students to cover the cost of instructional materials used by the student or instructor in the classroom.

**Other Student Fees:** Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

**Institutional Revenue:** Revenue of the district that is derived from interest income, contracted services, sales and rental income.

**Federal Revenue:** Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures.

## EXPENDITURES

The following functions are used to classify the district's expenditures:

**Instruction:** This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

**Instructional Resources:** This function includes all learning resource activities such as the library, audiovisual aids center, learning resources center, instructional media center, instructional resources administration, and clerical support.

**Student Services:** This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), health services, financial aids, placement and follow-up.



**General Institutional Expense:** This function includes all services benefiting the entire district including the district board, district director/president's office, district business office, and general supporting administrative offices serving all functions of the district. Information Systems, Duplicating and Printing, Personnel, Central Stores and Affirmative Action programs are included in this function. This function excludes those services chargeable directly to other functional categories.

**Physical Plant:** This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities--heat, light and power.

**Auxiliary Services:** This function includes commercial-type activities such as the Early Childhood Lab.

**Public Service:** This function represents the costs associated with the operation of a FM radio station (WGTD).

## FUND EQUITY

The following reserves and designations are used to classify the district's fund equity:

**Contributed Capital:** Represents the original value of real estate donated to the College.

**Investment in General Fixed Assets:** Represents the cost of general fixed assets.

**Retained Earnings:** Represents that portion of the fund equity which has been accumulated from the operation of the Enterprise or Internal Service Funds.

**Reserve for Debt Service:** Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

**Reserve for Capital Projects:** Segregation of a portion of the fund balance which is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

**Reserve for Student Financial Assistance:** Fund balance held in trust for student financial assistance.

**Designated for Operations:** Portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances (working capital) which are not planned to be met with short-term borrowing.

## Gateway Technical College BUDGET SUMMARY

FISCAL YEAR JULY 1, 2009 - JUNE 30, 2010

A public hearing on the proposed fiscal year 2009-10 budget for the Gateway Technical College District was held Monday, May 11, 2009 at 7:00 p.m., in the Superior Room 102, Racine Campus, Gateway Technical College, 1001 South Main Street, Racine, Wisconsin. A detailed budget is available for public inspection at the Administration Center, Kenosha Campus, 3520 30th Avenue, Kenosha WI 53144-1690, Monday through Friday between the hours of 8:00 a.m. and 4:30 p.m.

### PROPERTY TAX HISTORY and EXPENDITURE SURVEY

FISCAL YEAR	EQUALIZED VALUATION	MILL RATES		TOTAL MILL RATE	PERCENT INCR (DECR)
		OPERATIONAL (2)	DEBT SERVICE		
1994-95	\$16,274,011,063	1.40437	0.21092	1.61529	0.50%
1995-96	\$17,439,040,375	1.37463	0.22128	1.59591	-1.20%
1996-97	\$18,535,059,125	1.37239	0.21174	1.58413	-0.74%
1997-98	\$19,503,890,279	1.35439	0.21127	1.56566	-1.17%
1998-99	\$20,680,398,460	1.34121	0.22429	1.56550	-0.01%
1999-00	\$22,286,342,703	1.34249	0.20324	1.54573	-1.26%
2000-01	\$23,361,009,349	1.41110	0.19264	1.60374	3.75%
2001-02	\$25,054,872,713	1.43378	0.18559	1.61937	0.97%
2002-03	\$26,953,225,195	1.36875	0.18684	1.55559	-3.94%
2003-04	\$29,223,903,873	1.30031	0.18266	1.48297	-4.67%
2004-05	\$32,011,436,858	1.23456	0.17253	1.40709	-5.12%
2005-06	\$35,561,553,706	1.16826	0.16169	1.32995	-5.48%
2006-07	\$39,735,348,517	1.08577	0.14974	1.23551	-7.10%
2007-08	\$42,651,718,457	1.05097	0.14654	1.19751	-3.08%
2008-09	\$43,959,586,231	1.07715	0.14931	1.22646	2.42%
2009-10 (1)	\$43,959,586,231	1.12372	0.15830	1.28202	4.53%

FISCAL YEAR	TOTAL EXPENDITURES (3)	PERCENT INCR (DECR)	PROPERTY TAX LEVY	PERCENT INCR (DECR)	TAX ON A \$100,000 HOUSE
1993-94	\$47,460,406	8.69%	\$24,765,364	9.06%	\$160.74
1994-95	\$49,855,192	5.05%	\$26,287,300	6.15%	\$161.53
1995-96	\$51,935,680	4.17%	\$27,831,224	5.87%	\$159.59
1996-97	\$59,444,773	14.46%	\$29,361,941	5.50%	\$158.41
1997-98	\$57,505,844	-3.26%	\$30,536,419	4.00%	\$156.57
1998-99	\$64,449,772	12.08%	\$32,375,164	6.02%	\$156.55
1999-00	\$65,026,016	0.89%	\$34,448,589	6.40%	\$154.57
2000-01	\$69,345,501	6.64%	\$37,464,985	8.76%	\$160.37
2001-02	\$78,182,879	12.74%	\$40,573,084	8.30%	\$161.94
2002-03	\$91,369,361	16.87%	\$41,928,338	3.34%	\$155.56
2003-04	\$90,624,795	-0.81%	\$43,338,000	3.36%	\$148.30
2004-05	\$88,207,339	-2.67%	\$45,043,000	3.93%	\$140.71
2005-06	\$92,959,591	5.39%	\$47,295,000	5.00%	\$133.00
2006-07	\$100,174,338	7.76%	\$49,093,282	3.80%	\$123.55
2007-08	\$97,829,397	-2.34%	\$51,075,834	4.04%	\$119.75
2008-09	\$112,347,984	14.84%	\$53,914,744	5.56%	\$122.65
2009-10	\$116,200,377	3.43%	\$56,357,373	4.53%	\$128.20

### BUDGET/FUND BALANCE SUMMARY - ALL FUNDS

	General Fund	Special Revenue Operational Fund	Special Revenue Non Aidable Fund	Capital Projects Fund	Debt Service Fund	Proprietary Funds	Total
Tax Levy	\$ 46,736,000	\$ 2,307,373	\$ 55,000	\$ -	\$ 6,959,000	\$ 300,000	\$ 56,357,373
Other Budgeted Revenues	25,267,000	2,871,627	22,814,000	150,000	100,000	713,377	51,916,004
SUBTOTAL	72,003,000	5,179,000	22,869,000	150,000	7,059,000	1,013,377	108,273,377
Budgeted Expenditures	72,003,000	5,179,000	22,869,000	8,131,000	7,005,000	1,013,377	116,200,377
Excess of Revenues Over Expenditures	-	-	-	(7,981,000)	54,000	-	(7,927,000)
Operating Transfers	-	-	(131,000)	131,000	-	-	-
Proceeds from Debt	-	-	-	8,000,000	-	-	8,000,000
Estimated Fund Balance 7/1/09	16,196,305	2,299,738	1,256,511	169,242	1,188,383	650,193	21,760,372
Estimated Fund Balance 6/30/10	\$ 16,196,305	\$ 2,299,738	\$ 1,125,511	\$ 319,242	\$ 1,242,383	\$ 650,193	\$ 21,833,372

(1) Equalized valuation is projected to remain flat in fiscal year 2009-10.

(2) The Operational Mill rate may not exceed 1.500 per s. 38.16 of the Wisconsin Statutes.

(3) Fiscal years 2007-08 represent actual amounts; 2008-09 is projected; and 2009-10 is in the proposed budget.

**Gateway Technical College**  
**BUDGET SUMMARY - GENERAL FUND**

FISCAL YEAR JULY 1, 2009 - JUNE 30, 2010

	2007-08 ACTUAL (5)	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE (6)	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 42,305,738	\$ 44,728,262	\$ 44,728,262	\$ 44,728,262	\$ 46,736,000
State Aids	6,693,488	6,870,000	6,870,000	6,870,000	6,870,000
Program Fees	10,032,430	10,634,724	10,634,724	11,850,498	12,384,295
Material Fees	633,225	680,024	680,024	705,000	736,725
Other Student Fees	1,050,198	1,390,753	1,390,753	1,525,000	1,524,480
Institutional	3,752,657	3,818,739	3,818,739	3,599,742	3,751,500
Federal	33,263	0	0	0	0
<b>TOTAL REVENUE</b>	<b>64,500,999</b>	<b>68,122,502</b>	<b>68,122,502</b>	<b>69,278,502</b>	<b>72,003,000</b>
<b>EXPENDITURES</b>					
Instruction	43,917,879	46,872,206	46,872,206	46,733,206	49,532,321
Instructional Resources	1,012,521	1,154,735	1,154,735	1,154,735	1,249,054
Student Services	6,690,499	7,156,247	7,156,247	7,156,247	7,361,089
General Institutional	6,143,702	6,389,201	6,389,201	6,389,201	6,789,322
Physical Plant	6,352,858	6,640,113	6,640,113	6,640,113	7,071,214
Public Service	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>64,117,459</b>	<b>68,212,502</b>	<b>68,212,502</b>	<b>68,073,502</b>	<b>72,003,000</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>383,540</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>1,205,000</b>	<b>0</b>
<b>OTHER SOURCES (USES)</b>					
Operating Transfers In (Out)	0	90,000	90,000	90,000	0
<b>TOTAL RESOURCES (USES)</b>	<b>383,540</b>	<b>0</b>	<b>0</b>	<b>1,295,000</b>	<b>0</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	383,540	0	0	1,295,000	0
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>383,540</b>	<b>0</b>	<b>0</b>	<b>1,295,000</b>	<b>0</b>
Beginning Fund Balance	14,517,765	14,901,305	14,901,305	14,901,305	16,196,305
Ending Fund Balance	\$ 14,901,305	\$ 14,901,305	\$ 14,901,305	\$ 16,196,305	\$ 16,196,305

					<b>% Change (7)</b>
<b>EXPENDITURES BY FUND</b>					
General Fund	64,117,459	68,212,502	68,073,502	72,003,000	5.6%
Special Revenue - Operational Fund	4,833,765	5,168,000	5,168,000	5,179,000	0.2%
Special Revenue - Non Aidable Fund	16,085,470	19,160,000	20,741,000	22,869,000	19.4%
Capital Projects Fund	5,481,804	8,762,000	10,812,000	8,131,000	-7.2%
Debt Service Fund	6,179,949	6,548,482	6,548,482	7,005,000	7.0%
Enterprise Fund	1,130,950	1,009,447	1,005,000	1,013,377	0.4%
Internal Service Fund	0	0	0	0	0.0%
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$97,829,397</b>	<b>\$108,860,431</b>	<b>\$112,347,984</b>	<b>\$116,200,377</b>	<b>6.7%</b>
<b>REVENUES BY FUND</b>					
General Fund	64,500,999	68,122,502	69,278,502	72,003,000	5.7%
Special Revenue - Operational Fund	5,106,023	5,168,000	5,168,000	5,179,000	0.2%
Special Revenue - Non Aidable Fund	16,223,580	19,160,000	20,741,000	22,869,000	19.4%
Capital Projects Fund	264,496	200,000	200,000	150,000	-25.0%
Debt Service Fund	6,341,374	6,648,482	6,648,482	7,059,000	6.2%
Enterprise Fund	1,310,604	1,009,447	1,010,000	1,013,377	0.4%
Internal Service Fund	0	0	0	0	0.0%
<b>TOTAL REVENUE BY FUND</b>	<b>\$93,747,076</b>	<b>\$100,308,431</b>	<b>\$103,045,984</b>	<b>\$108,273,377</b>	<b>7.9%</b>

(5) Actual is presented on a budgetary basis.

(6) Estimated is based upon 9 months actual and 3 months estimate.

(7) (2009-2010 budget - 2008-2009 budget) / 2008-2009 budget.

**GENERAL FUND**  
2009-10 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 42,305,738	\$ 44,728,262	\$ 44,728,262	\$ 44,728,262	\$ 46,736,000
State Aids	6,693,488	6,700,000	6,700,000	6,700,000	6,700,000
Other State Aids	-	170,000	170,000	170,000	170,000
Program Fees	10,032,430	10,634,724	10,634,724	11,850,498	12,384,295
Material Fees	633,225	680,024	680,024	705,000	736,725
Other Student Fees	1,050,198	1,390,753	1,390,753	1,525,000	1,524,480
Federal	33,263	-	-	-	-
Institutional	3,752,657	3,818,739	3,818,739	3,599,742	3,751,500
<b>TOTAL REVENUE</b>	<b>64,500,999</b>	<b>68,122,502</b>	<b>68,122,502</b>	<b>69,278,502</b>	<b>72,003,000</b>
<b>EXPENDITURES</b>					
Instruction	43,917,879	46,872,206	46,872,206	46,733,206	49,532,321
Instructional Resources	1,012,521	1,154,735	1,154,735	1,154,735	1,249,054
Student Services	6,690,499	7,156,247	7,156,247	7,156,247	7,361,089
General Institutional	6,143,702	6,389,201	6,389,201	6,389,201	6,789,322
Physical Plant	6,352,858	6,640,113	6,640,113	6,640,113	7,071,214
<b>TOTAL EXPENDITURES</b>	<b>64,117,459</b>	<b>68,212,502</b>	<b>68,212,502</b>	<b>68,073,502</b>	<b>72,003,000</b>
Net Revenue (Expenditures)	383,540	(90,000)	(90,000)	1,205,000	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	90,000	90,000	90,000	-
<b>TOTAL RESOURCES (USES)</b>	<b>383,540</b>	<b>-</b>	<b>-</b>	<b>1,295,000</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	383,540	-	-	1,295,000	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>383,540</b>	<b>-</b>	<b>-</b>	<b>1,295,000</b>	<b>-</b>
Beginning Fund Balance	14,517,765	14,901,305	14,901,305	14,901,305	16,196,305
Ending Fund Balance	<u>\$ 14,901,305</u>	<u>\$ 14,901,305</u>	<u>\$ 14,901,305</u>	<u>\$ 16,196,305</u>	<u>\$ 16,196,305</u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

## SPECIAL REVENUE - OPERATIONAL FUND

### 2009-10 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 2,144,164	\$ 2,257,000	\$ 2,257,000	\$ 2,257,000	\$ 2,307,373
State	1,016,045	1,195,000	1,195,000	1,195,000	1,201,465
Federal	1,900,872	1,656,000	1,656,000	1,656,000	1,607,082
Institutional	44,942	60,000	60,000	60,000	63,080
<b>TOTAL REVENUE</b>	<b>5,106,023</b>	<b>5,168,000</b>	<b>5,168,000</b>	<b>5,168,000</b>	<b>5,179,000</b>
<b>EXPENDITURES</b>					
Instruction	3,189,959	3,374,118	3,374,118	3,374,118	3,275,647
Student Services	1,008,287	876,474	876,474	876,474	962,845
General Institutional	308,265	608,008	608,008	608,008	619,868
Public Service	327,254	309,400	309,400	309,400	320,640
<b>TOTAL EXPENDITURES</b>	<b>4,833,765</b>	<b>5,168,000</b>	<b>5,168,000</b>	<b>5,168,000</b>	<b>5,179,000</b>
Net Revenue (Expenditures)	272,258	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(175,000)	(15,000)	(15,000)	(15,000)	-
<b>TOTAL RESOURCES (USES)</b>	<b>97,258</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>-</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	97,258	(15,000)	(15,000)	(15,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>97,258</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>-</b>
Beginning Fund Balance	2,217,480	2,314,738	2,314,738	2,314,738	2,299,738
Ending Fund Balance	<b>\$ 2,314,738</b>	<b>\$ 2,299,738</b>	<b>\$ 2,299,738</b>	<b>\$ 2,299,738</b>	<b>\$ 2,299,738</b>

The Special Revenue - Operational Fund is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

## SPECIAL REVENUE - NON AIDABLE FUND

### 2009-10 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 55,000
State Aids	1,610,467	1,711,600	1,711,600	1,711,600	1,774,000
Other Student Fees	518,387	562,000	562,000	562,000	650,000
Institutional	2,903,631	3,059,400	3,275,400	3,274,400	3,696,500
Federal	<u>11,146,095</u>	<u>13,777,000</u>	<u>15,182,000</u>	<u>15,143,000</u>	<u>16,693,500</u>
<b>TOTAL REVENUE</b>	<b>16,223,580</b>	<b>19,160,000</b>	<b>20,781,000</b>	<b>20,741,000</b>	<b>22,869,000</b>
<b>EXPENDITURES</b>					
Instruction	-	600	600	-	-
Student Services	15,561,223	18,523,700	20,144,700	20,141,000	22,216,000
General Institutional	<u>524,247</u>	<u>635,700</u>	<u>635,700</u>	<u>600,000</u>	<u>653,000</u>
<b>TOTAL EXPENDITURES</b>	<b>16,085,470</b>	<b>19,160,000</b>	<b>20,781,000</b>	<b>20,741,000</b>	<b>22,869,000</b>
Net Revenue (Expenditures)	138,110	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	-	-	-	-	(131,000)
<b>TOTAL RESOURCES (USES)</b>	<b>138,110</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(131,000)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Student Organizations	<u>138,110</u>	-	-	-	(131,000)
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>138,110</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(131,000)</b>
Beginning Fund Balance	1,118,401	1,256,511	1,256,511	1,256,511	1,256,511
Ending Fund Balance	<u>\$ 1,256,511</u>	<u>\$ 1,256,511</u>	<u>\$ 1,256,511</u>	<u>\$ 1,256,511</u>	<u>\$ 1,125,511</u>

Special Revenue - Non Aidable Funds are used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**CAPITAL PROJECTS FUND**  
2009-10 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
State	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	19,247	-	-	-	-
Institutional	245,249	200,000	200,000	200,000	150,000
<b>TOTAL REVENUE</b>	<b>264,496</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>150,000</b>
<b>EXPENDITURES</b>					
Instruction	1,749,866	3,802,000	3,802,000	3,802,000	3,000,000
Instructional Resources	5,351	30,000	30,000	30,000	10,000
Student Services	43,519	30,000	80,000	80,000	25,000
General Institutional	572,659	1,300,000	1,600,000	1,600,000	940,000
Physical Plant	2,967,174	3,500,000	5,200,000	5,200,000	4,131,000
Public Service	143,235	100,000	100,000	100,000	25,000
<b>TOTAL EXPENDITURES</b>	<b>5,481,804</b>	<b>8,762,000</b>	<b>10,812,000</b>	<b>10,812,000</b>	<b>8,131,000</b>
Net Revenue (Expenditures)	(5,217,308)	(8,562,000)	(10,612,000)	(10,612,000)	(7,981,000)
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	6,500,000	7,500,000	7,500,000	7,500,000	8,000,000
Operating Transfer In (Out)	1,529,492	-	-	-	131,000
<b>TOTAL RESOURCES (USES)</b>	<b>2,812,184</b>	<b>(1,062,000)</b>	<b>(3,112,000)</b>	<b>(3,112,000)</b>	<b>150,000</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Capital Projects	2,812,184	(1,062,000)	(3,112,000)	(3,112,000)	150,000
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>2,812,184</b>	<b>(1,062,000)</b>	<b>(3,112,000)</b>	<b>(3,112,000)</b>	<b>150,000</b>
Beginning Fund Balance	469,058	3,281,242	3,281,242	3,281,242	169,242
Ending Fund Balance	<b>\$ 3,281,242</b>	<b>\$ 2,219,242</b>	<b>\$ 169,242</b>	<b>\$ 169,242</b>	<b>\$ 319,242</b>

The Capital Projects Fund is used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**DEBT SERVICE FUND**  
2009-10 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 6,250,000	\$ 6,563,482	\$ 6,563,482	\$ 6,563,482	\$ 6,959,000
Institutional	91,374	85,000	85,000	85,000	100,000
<b>TOTAL REVENUE</b>	<u>6,341,374</u>	<u>6,648,482</u>	<u>6,648,482</u>	<u>6,648,482</u>	<u>7,059,000</u>
<b>EXPENDITURES</b>					
Physical Plant	6,179,949	6,548,482	6,548,482	6,548,482	7,005,000
<b>TOTAL EXPENDITURES</b>	<u>6,179,949</u>	<u>6,548,482</u>	<u>6,548,482</u>	<u>6,548,482</u>	<u>7,005,000</u>
Net Revenue (Expenditures)	161,425	100,000	100,000	100,000	54,000
<b>OTHER SOURCES (USES)</b>					
Proceeds from Debt	-	-	-	-	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>161,425</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>54,000</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Debt Service	161,425	100,000	100,000	100,000	54,000
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>161,425</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>54,000</u>
Beginning Fund Balance	926,958	1,088,383	1,088,383	1,088,383	1,188,383
<b>Ending Fund Balance</b>	<u>\$ 1,088,383</u>	<u>\$ 1,188,383</u>	<u>\$ 1,188,383</u>	<u>\$ 1,188,383</u>	<u>\$ 1,242,383</u>

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.



**ENTERPRISE FUND**  
2009-10 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 335,000	\$ 316,000	\$ 316,000	\$ 316,000	\$ 300,000
Other Student Fees	151,078	188,500	188,500	189,000	188,500
Institutional	812,247	494,947	494,947	495,000	514,877
Federal	12,279	10,000	10,000	10,000	10,000
<b>TOTAL REVENUE</b>	<u>1,310,604</u>	<u>1,009,447</u>	<u>1,009,447</u>	<u>1,010,000</u>	<u>1,013,377</u>
<b>EXPENDITURES</b>					
Auxiliary Services	1,130,950	1,009,447	1,009,447	1,005,000	1,013,377
<b>TOTAL EXPENDITURES</b>	<u>1,130,950</u>	<u>1,009,447</u>	<u>1,009,447</u>	<u>1,005,000</u>	<u>1,013,377</u>
Net Revenue (Expenditures)	179,654	-	-	5,000	-
<b>OTHER SOURCES (USES)</b>					
Residual Equity Transfer In (Out)	-	(75,000)	(75,000)	(75,000)	-
Operating Transfer In (Out)	-	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>179,654</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>(70,000)</u>	<u>-</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Retained Earnings	179,654	(75,000)	(75,000)	(70,000)	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>179,654</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>(70,000)</u>	<u>-</u>
Beginning Fund Balance	540,539	720,193	720,193	720,193	650,193
Ending Fund Balance	<u>\$ 720,193</u>	<u>\$ 645,193</u>	<u>\$ 645,193</u>	<u>\$ 650,193</u>	<u>\$ 650,193</u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\* Actual is represented on a budgetary basis.

\*\* Estimate is based upon 9 months actual and 3 months estimate.

**INTERNAL SERVICE FUND**  
2009-10 BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET*	2008-09 MODIFIED BUDGET*	2008-09 ESTIMATE*	2009-10 BUDGET*
<b>REVENUES</b>					
Institutional	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>					
Auxiliary Services	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Revenue (Expenditures)	-	-	-	-	-
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	(1,354,492)	-	-	-	-
<b>TOTAL RESOURCES (USES)</b>	<u>(1,354,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Retained Earnings	(1,354,492)	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<u>(1,354,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning Fund Balance	1,354,492	-	-	-	-
<b>Ending Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Internal Services Funds were used to account for the College's health and dental insurance through September 30, 2005. The College implemented a fully insured health plan as of October 1, 2005.

\* The Internal Service Fund was closed effective FY 2007-08.

# COMBINED FUND SUMMARY

JULY 1, 2009 - JUNE 30, 2010  
BUDGETARY STATEMENT OF  
RESOURCES, USES AND CHANGES IN FUND BALANCE

	2007-08 ACTUAL*	2008-09 ADOPTED BUDGET	2008-09 MODIFIED BUDGET	2008-09 ESTIMATE**	2009-10 BUDGET
<b>REVENUES</b>					
Local Government	\$ 51,079,902	\$ 53,914,744	\$ 53,914,744	\$ 53,914,744	\$ 56,357,373
State Aids	9,320,000	9,606,600	9,606,600	9,606,600	9,675,465
Other State Aids	-	170,000	170,000	170,000	170,000
Program Fees	10,032,430	10,634,724	10,634,724	11,850,498	12,384,295
Material Fees	633,225	680,024	680,024	705,000	736,725
Other Student Fees	1,719,663	2,141,253	2,141,253	2,276,000	2,362,980
Institutional	7,850,100	7,718,086	7,934,086	7,714,142	8,275,957
Federal	13,111,756	15,443,000	16,848,000	16,809,000	18,310,582
<b>TOTAL REVENUE</b>	<b>93,747,076</b>	<b>100,308,431</b>	<b>101,929,431</b>	<b>103,045,984</b>	<b>108,273,377</b>
<b>EXPENDITURES</b>					
Instruction	48,857,704	54,048,924	54,048,924	53,909,324	55,807,968
Instructional Resources	1,017,872	1,184,735	1,184,735	1,184,735	1,259,054
Student Services	23,303,528	26,586,421	28,257,421	28,253,721	30,564,934
General Institutional	7,548,873	8,932,909	9,232,909	9,197,209	9,002,190
Physical Plant	15,499,981	16,688,595	18,388,595	18,388,595	18,207,214
Auxiliary Services	1,130,950	1,009,447	1,009,447	1,005,000	1,013,377
Public Service	470,489	409,400	409,400	409,400	345,640
<b>TOTAL EXPENDITURES</b>	<b>97,829,397</b>	<b>108,860,431</b>	<b>112,531,431</b>	<b>112,347,984</b>	<b>116,200,377</b>
<b>NET REVENUE (EXPENDITURES)</b>	<b>(4,082,321)</b>	<b>(8,552,000)</b>	<b>(10,602,000)</b>	<b>(9,302,000)</b>	<b>(7,927,000)</b>
<b>OTHER SOURCES (USES)</b>					
Proceeds From Debt	6,500,000	7,500,000	7,500,000	7,500,000	8,000,000
<b>TOTAL RESOURCES (USES)</b>	<b>2,417,679</b>	<b>(1,052,000)</b>	<b>(3,102,000)</b>	<b>(1,802,000)</b>	<b>73,000</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>					
Reserve for Operations	480,798	(15,000)	(15,000)	1,280,000	-
Reserve for Capital Projects	2,812,184	(1,062,000)	(3,112,000)	(3,112,000)	150,000
Reserve for Debt Service	161,425	100,000	100,000	100,000	54,000
Retained Earnings	(1,174,838)	(75,000)	(75,000)	(70,000)	-
Reserved for Student Financial Assistance	138,110	-	-	-	(131,000)
Due to Others	-	-	-	-	-
Designated for Subsequent Years	-	-	-	-	-
<b>TOTAL TRANSFERS TO (FROM) FUND BALANCE</b>	<b>2,417,679</b>	<b>(1,052,000)</b>	<b>(3,102,000)</b>	<b>(1,802,000)</b>	<b>73,000</b>
Beginning Fund Balance	21,144,693	23,562,372	23,562,372	23,562,372	21,760,372
Ending Fund Balance	23,562,372	22,510,372	20,460,372	21,760,372	21,833,372
<b>EXPENDITURES BY FUND</b>					
General Fund	64,117,459	68,212,502	68,212,502	68,073,502	72,003,000
Special Revenue Operational Fund	4,833,765	5,168,000	5,168,000	5,168,000	5,179,000
Special Revenue Non-Aidable Fund	16,085,470	19,160,000	20,781,000	20,741,000	22,869,000
Capital Projects Fund	5,481,804	8,762,000	10,812,000	10,812,000	8,131,000
Debt Service Fund	6,179,949	6,548,482	6,548,482	6,548,482	7,005,000
Enterprise Fund	1,130,950	1,009,447	1,009,447	1,005,000	1,013,377
Internal Service Fund	-	-	-	-	-
<b>TOTAL EXPENDITURES BY FUND</b>	<b>\$97,829,397</b>	<b>\$108,860,431</b>	<b>\$112,531,431</b>	<b>\$112,347,984</b>	<b>\$116,200,377</b>

\* Actual is presented on a budgetary basis.

\*\* Estimated is based upon 9 months actual and 3 months estimate.

# GATEWAY TECHNICAL COLLEGE PRO FORMA BALANCE SHEET

AS OF JUNE 30, 2009

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPE			ACCOUNT GROUPS			TOTAL
	General	Special Revenue Operational	Special Revenue Non-Aidable	Debt Service	Capital Projects	Enterprise	Internal Service	General Fixed Assets	General L/T Debt	Memorandum Only	
<b>ASSETS</b>											
Cash and Investments	6,952,147		11,000	1,188,383	669,242	100					8,820,872
Receivables:											
Property Taxes	16,000,000										16,000,000
Accounts	2,200,000	20,000				6,000					2,226,000
Federal & State Aid		700,000	300,000								1,000,000
Due From Other Funds		1,694,738	1,005,511			655,593					3,355,842
Prepaid Expense	1,400,000										1,400,000
Fixed Assets								78,875,000			78,875,000
Amount Available in Debt Service Fund											
Amount to be Provided for											
Long Term Debt									29,650,000		29,650,000
<b>TOTAL ASSETS</b>	<b>\$ 26,552,147</b>	<b>\$ 2,414,738</b>	<b>\$ 1,316,511</b>	<b>\$ 1,188,383</b>	<b>\$ 669,242</b>	<b>\$ 661,693</b>	<b>\$ -</b>	<b>\$ 78,875,000</b>	<b>\$ 29,650,000</b>	<b>\$ 141,327,714</b>	
<b>LIABILITIES</b>											
Accounts Payable	1,600,000	25,000	40,000		500,000	1,500					2,166,500
Employee Related Payables	4,200,000	90,000	20,000			10,000					4,320,000
Due to Other Funds	3,355,842										3,355,842
Deferred Revenues	1,200,000										1,200,000
Debt Service Payable									29,650,000		29,650,000
<b>TOTAL LIABILITIES</b>	<b>\$ 10,355,842</b>	<b>\$ 115,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ 11,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,650,000</b>	<b>\$ 40,692,342</b>	
<b>FUND EQUITY</b>											
Investment in General Fixed Assets								78,875,000			78,875,000
Retained Earnings						650,193					650,193
Fund Balances:											
Reserved for:											
Prepaid Expenses	1,400,000										1,400,000
Capital Projects					169,242						169,242
Debt Service				1,188,383							1,188,383
Student Organizations			472,814								472,814
Student Financial Assistance			783,697								783,697
Designated:											
Operations (incl encumbrances)	14,796,305	2,299,738									17,096,043
<b>TOTAL FUND EQUITY</b>	<b>\$ 16,196,305</b>	<b>\$ 2,299,738</b>	<b>\$ 1,256,511</b>	<b>\$ 1,188,383</b>	<b>\$ 169,242</b>	<b>\$ 650,193</b>	<b>\$ -</b>	<b>\$ 78,875,000</b>	<b>\$ -</b>	<b>\$ 100,635,372</b>	
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 26,552,147</b>	<b>\$ 2,414,738</b>	<b>\$ 1,316,511</b>	<b>\$ 1,188,383</b>	<b>\$ 669,242</b>	<b>\$ 661,693</b>	<b>\$ -</b>	<b>\$ 78,875,000</b>	<b>\$ 29,650,000</b>	<b>\$ 141,327,714</b>	

## SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Bonds (15 years) issued in the amount of \$5,000,000 on June 1, 2002 through R. W. Baird & Company to finance the construction of a Center for Bioscience & Information Technology on the Kenosha Campus and a Center for Advanced Technology & Innovation (CATI) at Renaissance Park, Sturtevant, WI. (#746)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	350,000	201,412	551,412
2010-2011	505,000	186,100	691,100
2011-2012	530,000	163,375	693,375
2012-2013	550,000	139,525	689,525
2013-2014	580,000	115,600	695,600
2014-2015	605,000	89,500	694,500
2015-2016	635,000	61,670	696,670
2016-2017	670,000	31,825	701,825
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 4,425,000</b>	<b>\$ 989,007</b>	<b>\$ 5,414,007</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$3,750,000 on October 15, 2003 through R. W. Baird & Company to finance the acquisition of equipment and various campus remodeling projects. (#750)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	195,000	28,724	223,724
2010-2011	200,000	22,386	222,386
2011-2012	205,000	15,386	220,386
2012-2013	215,000	7,955	222,955
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 815,000</b>	<b>\$ 74,451</b>	<b>\$ 889,451</b>

General Obligation Promissory Notes (7 years) issued in the amount of \$500,000 on May 1, 2004 through R. W. Baird & Company to finance various facility repair and remodeling projects. (#751)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	75,000	6,012	81,012
2010-2011	80,000	3,200	83,200
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 155,000</b>	<b>\$ 9,212</b>	<b>\$ 164,212</b>

General Obligation Promissory Notes (11 years) issued in the amount of \$4,500,000 on September 1, 2004 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 for the Kenosha Campus Student Commons construction project. (#752)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	105,000	19,438	124,438
2010-2011	110,000	16,025	126,025
2011-2012	110,000	12,312	122,312
2012-2013	115,000	8,463	123,463
2013-2014	120,000	4,380	124,380
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 560,000</b>	<b>\$ 60,618</b>	<b>\$ 620,618</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$2,000,000 on April 1, 2005 through R. W. Baird & Company to finance \$1,000,000 for the District's share of the Burlington Campus expansion project, \$900,000 for other remodeling and improvement projects, and \$100,000 for the acquisition of equipment. (#753)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	370,000	45,006	415,006
2010-2011	410,000	32,519	442,519
2011-2012	105,000	18,169	123,169
2012-2013	110,000	14,231	124,231
2013-2014	115,000	9,694	124,694
2014-2015	120,000	4,950	124,950
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,230,000</b>	<b>\$ 124,569</b>	<b>\$ 1,354,569</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 1, 2005 through Piper Jaffray & Co. to finance \$3,500,000 for equipment and \$1,000,000 of facility repair and remodeling projects. (#754)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	2,510,000	142,520	2,652,520
2010-2011	435,000	54,670	489,670
2011-2012	425,000	39,445	464,445
2012-2013	100,000	24,570	124,570
2013-2014	340,000	21,070	361,070
2014-2015	250,000	9,000	259,000
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 4,060,000</b>	<b>\$ 291,275</b>	<b>\$ 4,351,275</b>

General Obligation Promissory Notes (7 years) issued in the amount of \$1,000,000 on April 1, 2006 through Harris N.A. to finance various facility remodeling and repair projects. (#755)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	180,000	27,928	207,928
2010-2011	185,000	21,178	206,178
2011-2012	190,000	14,240	204,240
2012-2013	200,000	7,400	207,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 755,000</b>	<b>\$ 70,746</b>	<b>\$ 825,746</b>

General Obligation Promissory Notes (5 years) issued in the amount of \$3,500,000 on September 1, 2006 through R. W. Baird & Company to finance \$3,500,000 for equipment . (#756)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	1,040,000	106,000	1,146,000
2010-2011	1,610,000	64,400	1,674,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 2,650,000</b>	<b>\$ 170,400</b>	<b>\$ 2,820,400</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,180,000 on February 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects and \$180,000 for financing construction of a building addition for the Horizon Center. (#757)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	100,000	45,175	145,175
2010-2011	150,000	41,175	191,175
2011-2012	155,000	34,800	189,800
2012-2013	165,000	28,212	193,212
2013-2014	170,000	21,200	191,200
2014-2015	175,000	14,400	189,400
2015-2016	185,000	7,400	192,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,100,000</b>	<b>\$ 192,362</b>	<b>\$ 1,292,362</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,100,000 on March 15, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#758)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	80,000	40,650	120,650
2010-2011	135,000	37,150	172,150
2011-2012	145,000	31,581	176,581
2012-2013	150,000	25,600	175,600
2013-2014	155,000	19,600	174,600
2014-2015	165,000	13,400	178,400
2015-2016	170,000	6,800	176,800
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 174,781</b>	<b>\$ 1,174,781</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on September 6, 2007 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#759)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	395,000	186,201	581,201
2010-2011	515,000	169,414	684,414
2011-2012	540,000	147,526	687,526
2012-2013	560,000	124,576	684,576
2013-2014	585,000	100,776	685,776
2014-2015	610,000	76,645	686,645
2015-2016	635,000	51,483	686,483
2016-2017	660,000	26,400	686,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 4,500,000</b>	<b>\$ 883,021</b>	<b>\$ 5,383,021</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$1,000,000 on December 6, 2007 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#760)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	-	40,000	40,000
2010-2011	125,000	40,000	165,000
2011-2012	130,000	35,000	165,000
2012-2013	135,000	29,800	164,800
2013-2014	145,000	24,400	169,400
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 206,800</b>	<b>\$ 1,206,800</b>

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on January 4, 2008 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#761)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	-	38,662	38,662
2010-2011	125,000	38,662	163,662
2011-2012	130,000	33,975	163,975
2012-2013	135,000	29,100	164,100
2013-2014	145,000	24,038	169,038
2014-2015	150,000	18,600	168,600
2015-2016	155,000	12,600	167,600
2016-2017	160,000	6,400	166,400
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 202,037</b>	<b>\$ 1,202,037</b>

General Obligation Promissory Notes (10 years) issued in the amount of \$4,500,000 on August 21, 2008 through R. W. Baird & Company to finance \$3,500,000 for equipment and \$1,000,000 of facility remodeling and improvement projects. (#762)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	105,000	140,930	245,930
2010-2011	980,000	137,780	1,117,780
2011-2012	1,120,000	108,380	1,228,380
2012-2013	1,195,000	74,780	1,269,780
2013-2014	185,000	35,943	220,943
2014-2015	190,000	29,468	219,468
2015-2016	200,000	22,817	222,817
2016-2017	210,000	15,568	225,568
2017-2018	215,000	7,955	222,955
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 4,400,000</b>	<b>\$ 573,621</b>	<b>\$ 4,973,621</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (9 years) issued in the amount of \$1,000,000 on February 10, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#763)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	-	27,878	27,878
2010-2011	75,000	24,419	99,419
2011-2012	105,000	22,919	127,919
2012-2013	120,000	20,819	140,819
2013-2014	130,000	18,119	148,119
2014-2015	135,000	15,194	150,194
2015-2016	140,000	11,988	151,988
2016-2017	145,000	8,488	153,488
2017-2018	150,000	4,500	154,500
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 154,324</b>	<b>\$ 1,154,324</b>

General Obligation Promissory Notes (10years) issued in the amount of \$1,000,000 on May 13, 2009 through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. (#764)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	70,000	25,535	95,535
2010-2011	75,000	27,158	102,158
2011-2012	50,000	25,283	75,283
2012-2013	100,000	24,033	124,033
2013-2014	105,000	21,533	126,533
2014-2015	110,000	18,645	128,645
2015-2016	115,000	15,345	130,345
2016-2017	120,000	11,895	131,895
2017-2018	125,000	8,295	133,295
2018-2019	130,000	4,420	134,420
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 182,142</b>	<b>\$ 1,182,142</b>

General Obligation Promissory Notes (10 years) Budgeted for FY 2008/09 and sold by the Gateway Board of Trustees on June 25, 2009, through R. W. Baird & Company to finance \$1,000,000 of facility remodeling and improvement projects. The principal and interest payments will begin in FY 2009/10. (#765)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	-	23,089	23,089
2010-2011	95,000	31,725	126,725
2011-2012	100,000	29,350	129,350
2012-2013	105,000	26,850	131,850
2013-2014	105,000	23,700	128,700
2014-2015	110,000	20,550	130,550
2015-2016	115,000	16,975	131,975
2016-2017	120,000	12,950	132,950
2017-2018	125,000	8,750	133,750
2018-2019	125,000	4,375	129,375
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 1,000,000</b>	<b>\$ 198,314</b>	<b>\$ 1,198,314</b>



## SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)

General Obligation Promissory Notes (11 years) Proposed issuances totaling \$8,000,000 including issues in the amount of \$5,000,000 in September 2009 (\$4,000,000 for Equipment and IT Infrastructure, \$1,000,000 for remodeling); \$1,000,000 in November 2009, \$1,000,000 in February 2010 and \$1,000,000 in April 2010 to finance various facility remodeling projects. (#766B - #769B)

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	-	131,042	131,042
2010-2011	-	340,000	340,000
2011-2012	1,275,000	340,000	1,615,000
2012-2013	1,695,000	285,813	1,980,813
2013-2014	1,760,000	213,775	1,973,775
2014-2015	570,000	138,974	708,974
2015-2016	600,000	94,750	694,750
2016-2017	625,000	89,250	714,250
2017-2018	655,000	62,688	717,688
2018-2019	675,000	34,850	709,850
2019-2020	145,000	6,162	151,162
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 8,000,000</b>	<b>\$ 1,737,304</b>	<b>\$ 9,737,304</b>

### COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2009-2010	5,575,000	1,276,202	6,851,202
2010-2011	5,810,000	1,287,961	7,097,961
2011-2012	5,315,000	1,071,741	6,386,741
2012-2013	5,650,000	871,727	6,521,727
2013-2014	4,640,000	653,828	5,293,828
2014-2015	3,340,000	467,926	3,807,926
2015-2016	3,105,000	314,428	3,419,428
2016-2017	2,870,000	209,176	3,079,176
2017-2018	1,270,000	92,188	1,362,188
2018-2019	930,000	43,645	973,645
2019-2020	145,000	6,162	151,162
<b>TOTAL PAYMENTS DUE</b>	<b>\$ 38,650,000</b>	<b>\$ 6,294,984</b>	<b>\$ 44,944,984</b>

## DEBT LIMIT

The aggregate indebtedness of the district may not exceed 5% of the equalized value of the taxable property located in the district per s.67.03(1) Wisconsin Statutes. The aggregate indebtedness of the district budgeted for FY 2009-10 is \$38,650,000. The 5% limit is \$2,197,979,312.

The bonded indebtedness of the district may not exceed 2% of the equalized value of the property located in the district per s.67.03(9) Wisconsin Statutes. The bonded indebtedness of the district budgeted for FY 2009-10 is \$4,425,000. The 2% limit is \$879,191,725.

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# Supplemental Section

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## PROPERTY TAX IMPACT

The tax rate for the 2009-10 budget is \$1.28202 per thousand dollars of valuation, including 1.12372 for operations and 0.15830 for debt service. The tax rate for the 2008-09 budget was 1.22646 per \$1,000 of valuation.

By state statute, Gateway Technical College cannot assess more than \$1.50 per \$1,000 of equalized valuation for operational costs. There is no limit established for costs assessed for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

Gateway bills the municipalities based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore the municipalities mill rate to the taxpayer may be higher or lower than the rate Gateway bills to the municipality.



**2010**  
**\$150,000 House**  
**Tax Rate = \$1.28**  
**Tax Assessed = \$192**

Based upon a \$150,000 house, the projected annual 2010 tax payment by the owner to support the educational programs and services at Gateway Technical College for 2009-10 will be \$1.28 per \$1,000 of equalized valuation, or \$192 as in the example above.

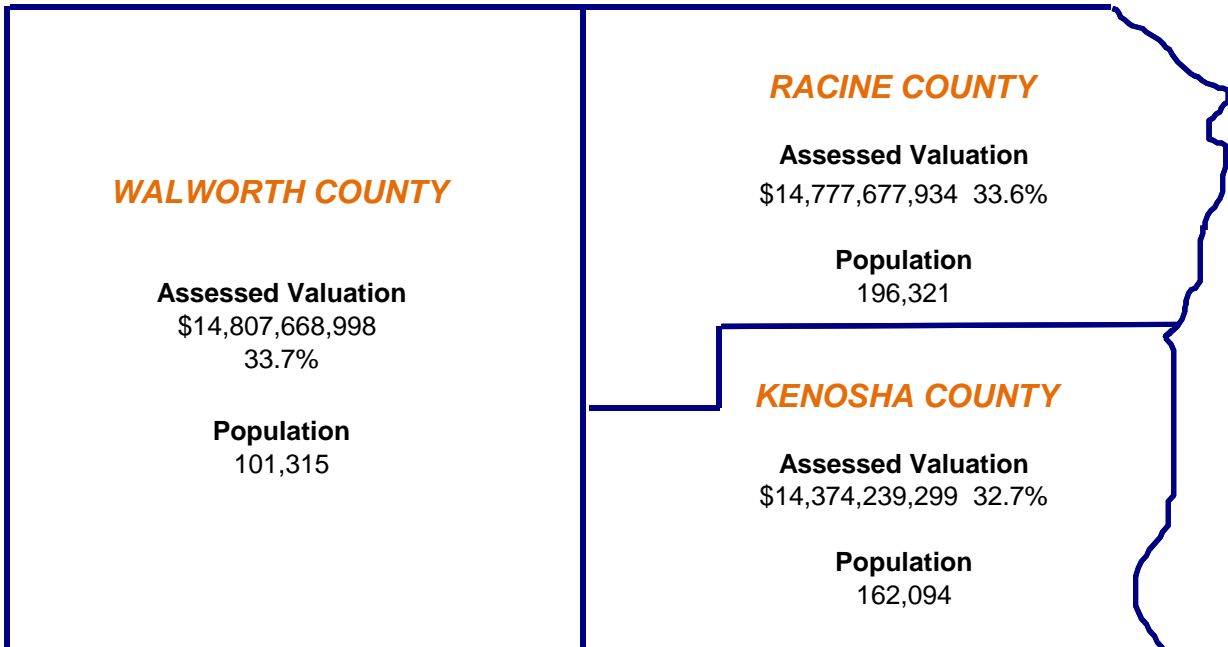
# Gateway Technical College

## Equalized Valuations and Mill Rates

Fund	Actual 2005-06	% Change	Actual 2006-07	% Change	Actual 2007-08	% Change	Actual 2008-09	% Change	Proposed 2009-10	% Change
General	\$38,961,000	5.1%	\$40,491,518	3.9%	\$42,301,670	4.5%	\$44,728,262	5.7%	\$46,736,000	4.5%
Special Revenue - Operational	2,238,000	5.0%	2,294,164	2.5%	2,144,164	-6.5%	2,257,000	5.3%	2,307,373	2.2%
Special Revenue - Non Aidable	26,000	73.3%	26,000	0.0%	45,000	73.1%	50,000	11.1%	55,000	10.0%
Enterprise	320,000	0.0%	331,600	3.6%	335,000	1.0%	316,000	-5.7%	300,000	-5.1%
<b>Operational Tax Levy</b>	<b>41,545,000</b>	<b>5.1%</b>	<b>43,143,282</b>	<b>3.8%</b>	<b>44,825,834</b>	<b>3.9%</b>	<b>47,351,262</b>	<b>5.6%</b>	<b>49,398,373</b>	<b>4.3%</b>
Debt Service	5,750,000	4.1%	5,950,000	3.5%	6,250,000	5.0%	6,563,482	5.0%	6,959,000	6.0%
<b>Total Tax Levy</b>	<b>\$47,295,000</b>	<b>5.0%</b>	<b>\$49,093,282</b>	<b>3.8%</b>	<b>\$51,075,834</b>	<b>4.0%</b>	<b>\$53,914,744</b>	<b>5.6%</b>	<b>\$56,357,373</b>	<b>4.5%</b>
<b>Mill Rates</b>										
Operations	1.16826	-5.4%	1.08577	-7.1%	1.05097	-3.2%	1.07715	2.5%	1.12372	4.3%
Debt Service	0.16169	-6.3%	0.14974	-7.4%	0.14654	-2.1%	0.14931	1.9%	0.15830	6.0%
<b>Total Mill Rate</b>	<b>1.32995</b>	<b>-5.5%</b>	<b>1.23551</b>	<b>-7.1%</b>	<b>1.19751</b>	<b>-3.1%</b>	<b>1.22646</b>	<b>2.4%</b>	<b>1.28202</b>	<b>4.5%</b>
<b>Property Values</b>										
Equalized Valuation - Taxable	\$35,561,553,706	11.1%	\$39,735,348,517	11.7%	\$42,651,718,457	7.3%	\$43,959,586,231	3.1%	\$43,959,586,231	0.0%
Value of Tax Exempt Computers <sup>(1)</sup>	\$183,834,100	-11.9%	\$160,141,000	-12.9%	\$141,236,600	-11.8%	\$166,517,300	17.9%	\$156,004,182	-6.3%
State Aid for Exempt Computers	\$244,490	-16.8%	\$197,855	-19.1%	\$169,698	-14.2%	\$204,227	20.3%	\$200,000	-2.1%

<sup>(1)</sup> Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the FY 2000 tax levy. The act calls for state aid to offset the loss of property tax revenue.

# ASSESSED VALUATION POPULATION 2008-2009

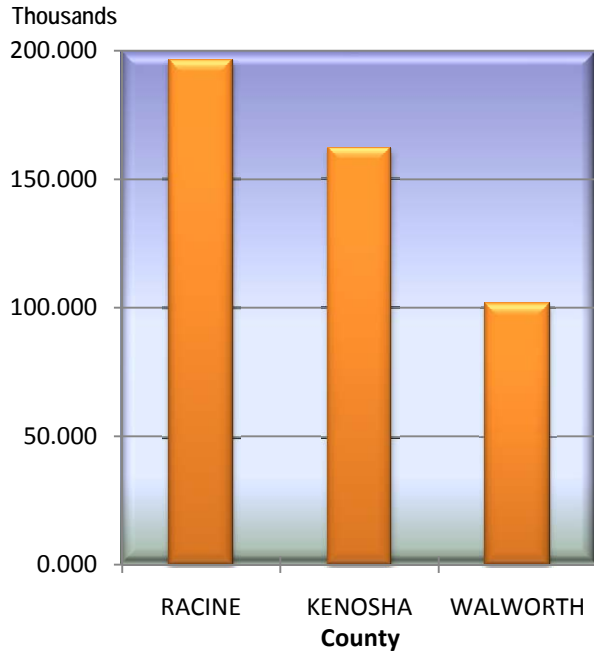


**ASSESSED VALUATION  
2008-2009**



Source: WI Dept of Revenue

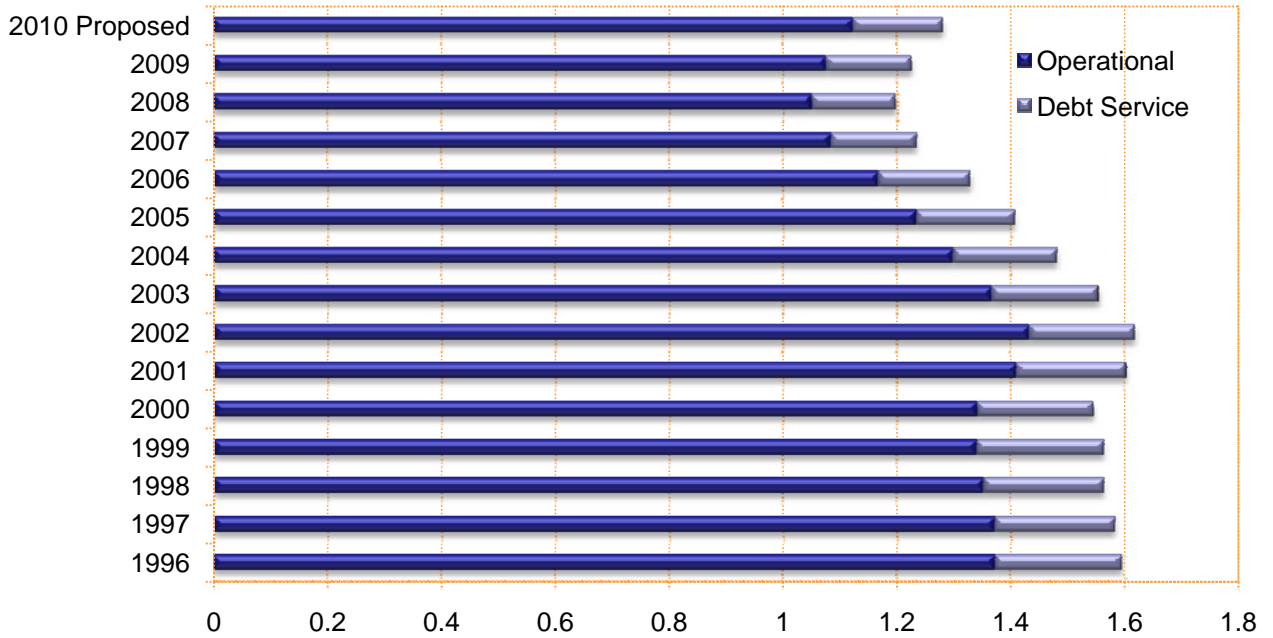
**POPULATION (est.)  
2008-2009**



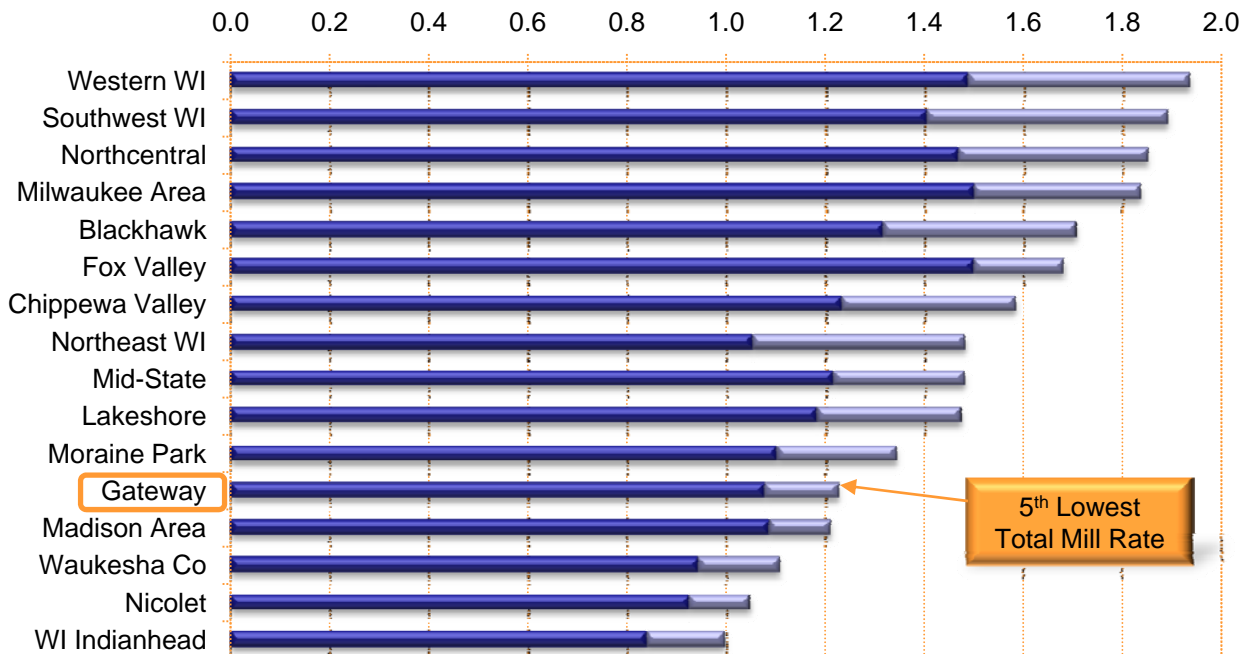
Source: WI Dept of Administration  
Demographic Services Center



## GATEWAY TECHNICAL COLLEGE TOTAL MILL RATES 1996 - 2010 (Proposed)

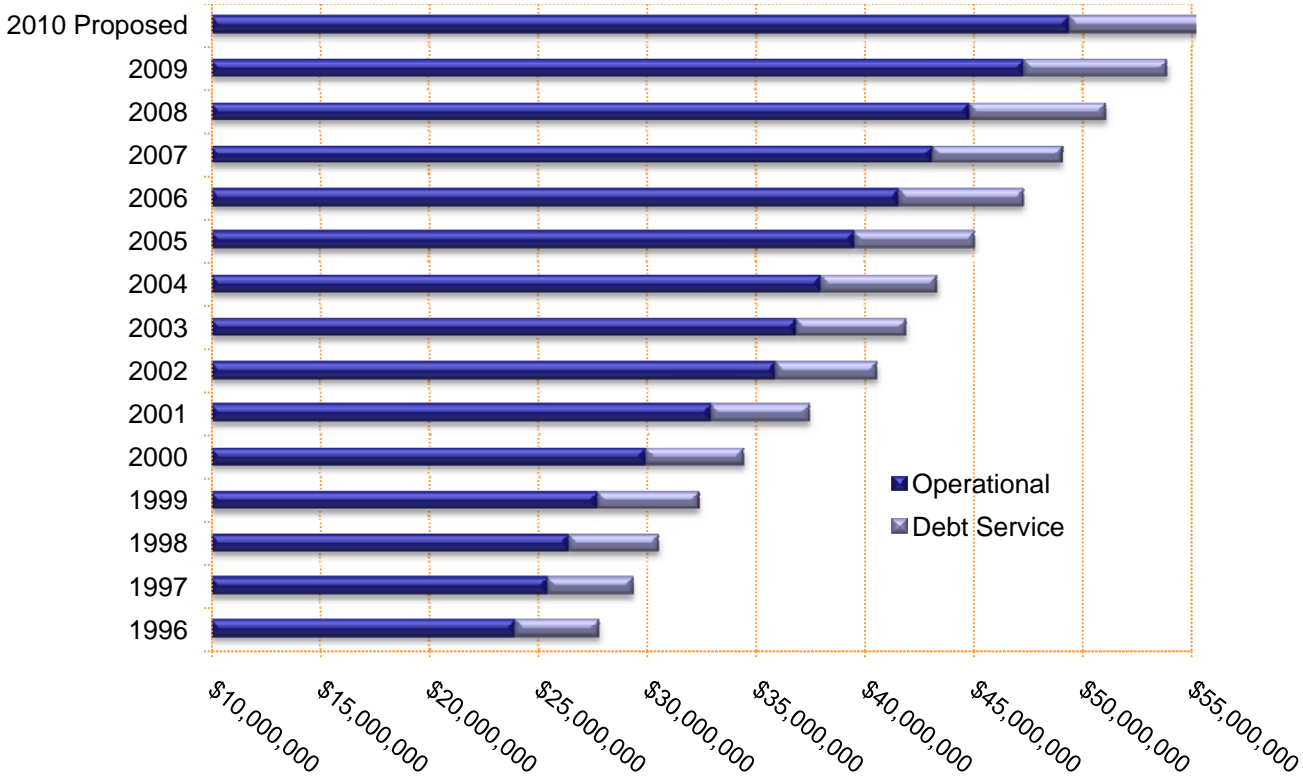


## TOTAL MILL RATES BY DISTRICT Fiscal Year 2008-09

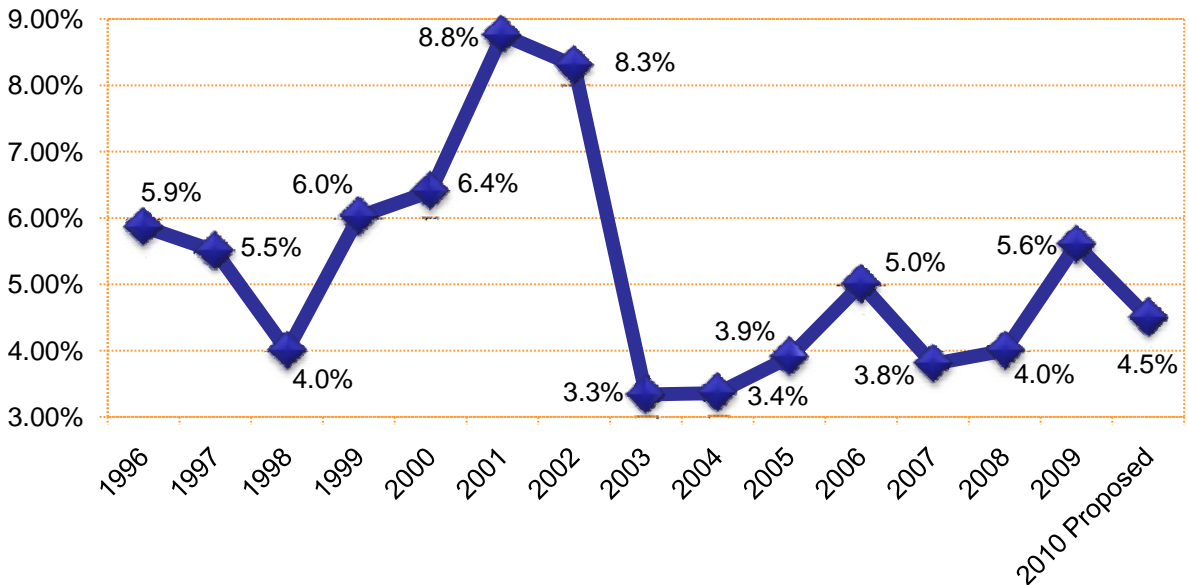


Source: Comprehensive Annual Financial Report, June 30, 2008  
WTCS Mill Rates and Total Tax Levy

## TOTAL TAX LEVY 1996 - 2010 (Proposed)



## TAX LEVY PERCENT CHANGE 1996 - 2010 (Proposed)



Source: Comprehensive Annual Financial Report, June 30, 2008

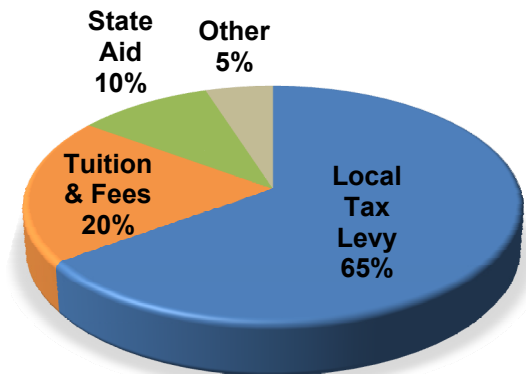
## BUDGET SUMMARY 2009-10 GENERAL FUND

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

	<u>FY10 Budget</u>	<u>% of Total</u>
<u>Revenues</u>		
Local Tax Levy	\$46,000,000	65%
Tuition & Fees	14,000,000	20%
State Aid	6,900,000	10%
Other Revenues	3,800,000	5%
<b>Total Revenue</b>	<b>\$72,000,000</b>	<b>100%</b>
 <u>Expenses</u>		
Salaries & Wages	\$41,000,000	57%
Fringe Benefits	20,000,000	28%
Other Expenses	10,700,000	15%
<b>Total Expenses</b>	<b>\$72,000,000</b>	<b>100%</b>

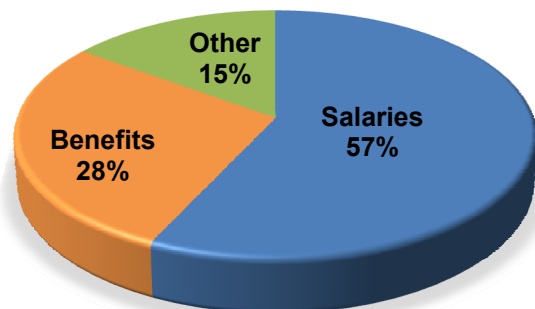
### Revenues

The General Fund includes \$72 million in revenues, \$46.7 million from local tax levy, \$14.6 from student tuition and fees, \$6.9 million from state aid, and \$3.8 million from other revenue sources consisting of interest, book store royalties, contracts for services, high school contracts, room rentals, etc.

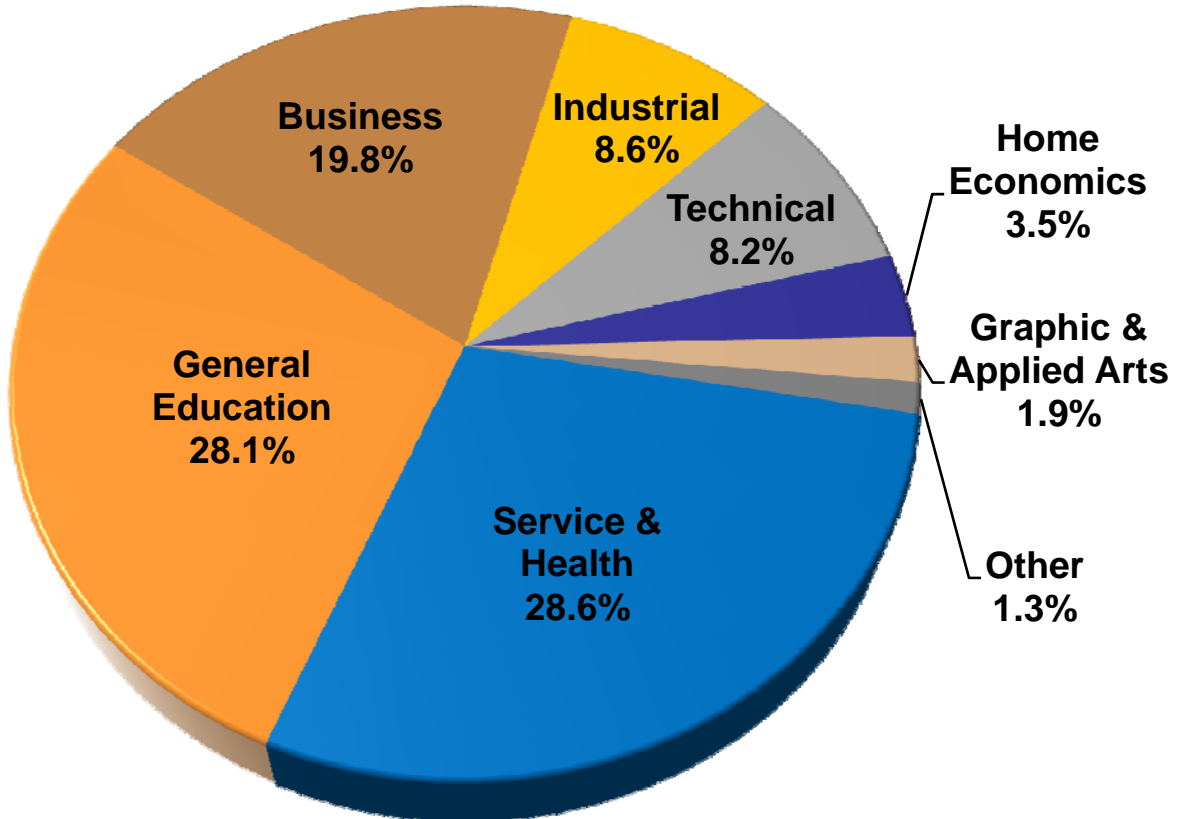


### Expenses

\$72 million of operating expenses is budgeted in the General Fund. This budget was developed using a zero-based budgeting approach with some controlled growth built in. \$41.3 million is budgeted for salaries and wages, \$20.5 million for employee fringe benefits, and \$10.7 million for other current expenses consisting of utility expense, professional services, supplies, and various other operating costs.



**GENERAL FUND EXPENSES  
INSTRUCTIONAL PROGRAMS  
2009-10 Budget**



Gateway Technical College prepares students for rewarding careers through more than 65 associate degree and diploma programs. In addition, advanced technical certificates are offered to professionals seeking additional training or certification in their fields of expertise.

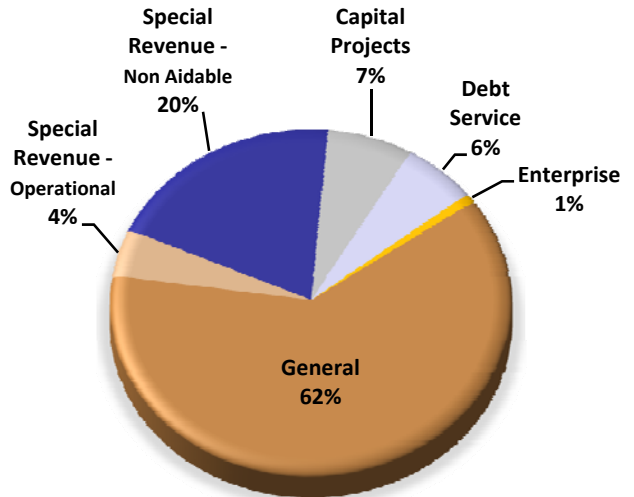
Gateway also supports a robust Apprenticeship program of on-the-job and classroom training.

Each of our degree and diploma program areas require general studies courses such as math, science, and communications appropriate to the field of work.

## BUDGET SUMMARY 2009-10

### Expenditures by Fund

Expenditures by Fund	2009-10 Budget
General	\$72,003,000
Special Revenue-Operational	5,179,000
Special Revenue-Non Aidable	22,869,000
Capital Projects	8,131,000
Debt Service	7,005,000
Enterprise	1,013,377
<b>Total All Funds</b>	<b>\$116,200,377</b>



**General Fund** – used to account for all financial activities except those required to be accounted for in another fund.

**Special Revenue-Operational Fund** – used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

**Special Revenue-Non Aidable Funds** – used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

**Capital Projects Fund** – used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

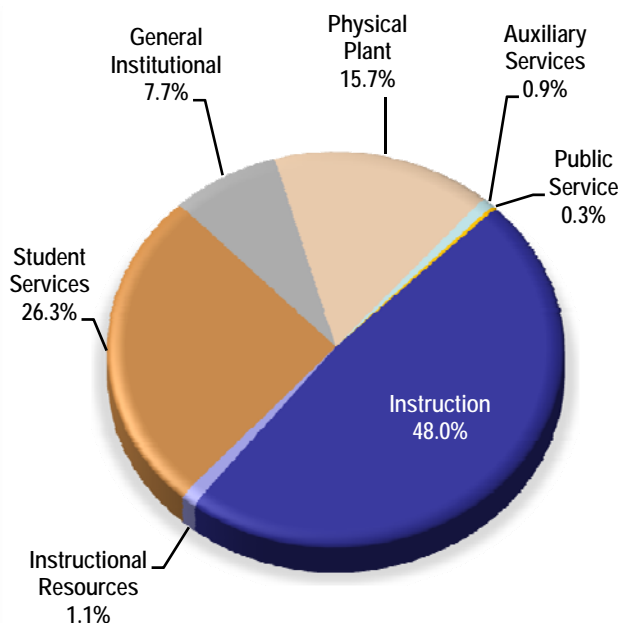
**Debt Service Fund** – used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

**Enterprise Funds** – used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

## BUDGET SUMMARY 2009-10

### Expenditures by Function

Expenditures by Function	2009-10 Budget
Instruction	\$55,807,968
Instructional Resources	1,259,054
Student Services	30,564,934
General Institutional	9,002,190
Physical Plant	18,207,214
Auxiliary Services	1,013,377
Public Service	345,640
<b>Total All Funds</b>	<b>\$116,200,377</b>



**Instruction** – This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

**Instructional Resources** – This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

**Student Services** – This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow up.

**General Institutional** – This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

**Physical Plant** – This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.

**Auxiliary Services** – This function includes commercial-type activities such as the child care center.

**Public Service** – This function includes the radio station, WGTD.

# THE GATEWAY DOLLAR

## Fiscal Year 2009-10

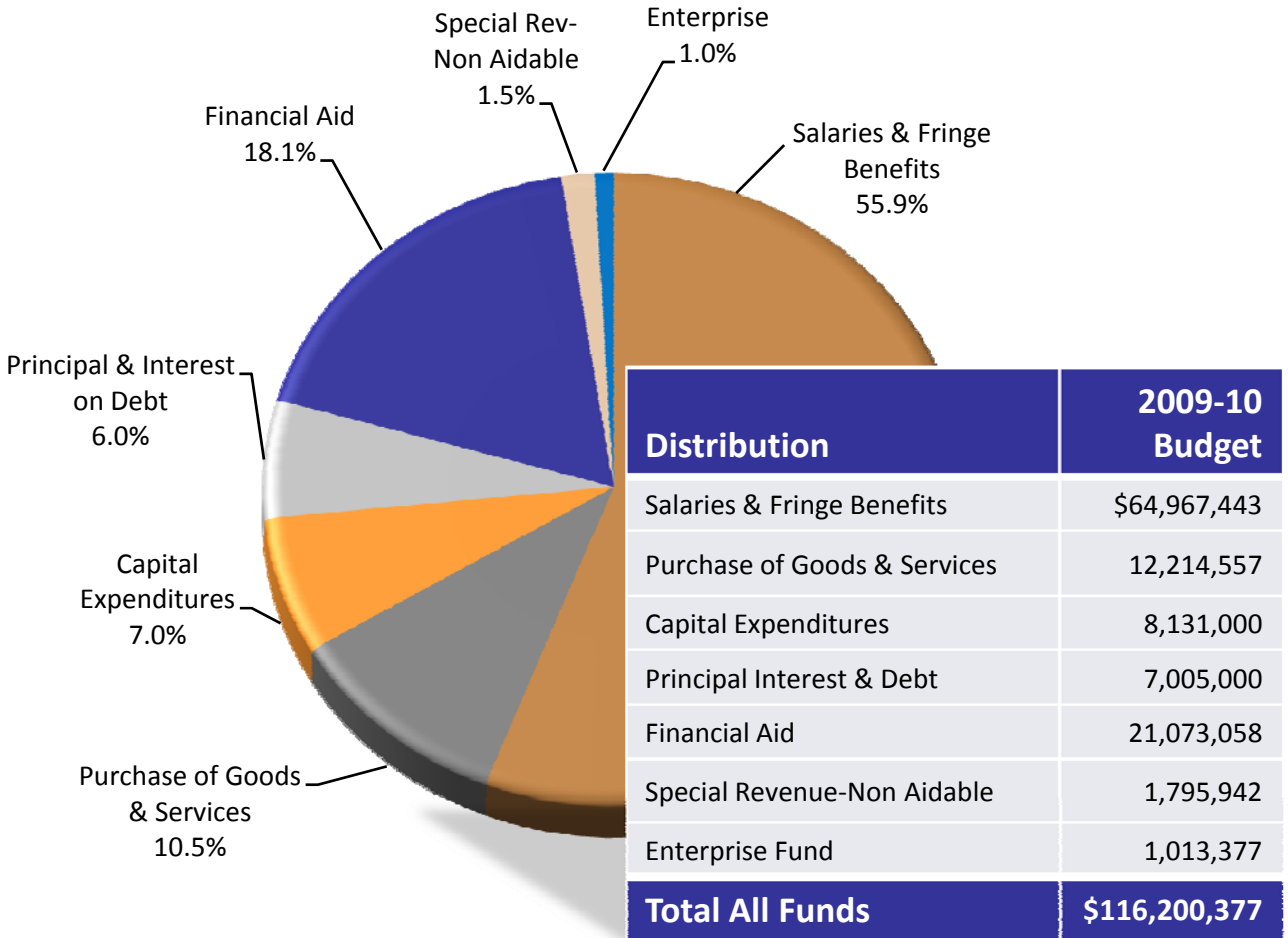
### All Funds

#### INDIRECT MONEY FLOW IMPACT...

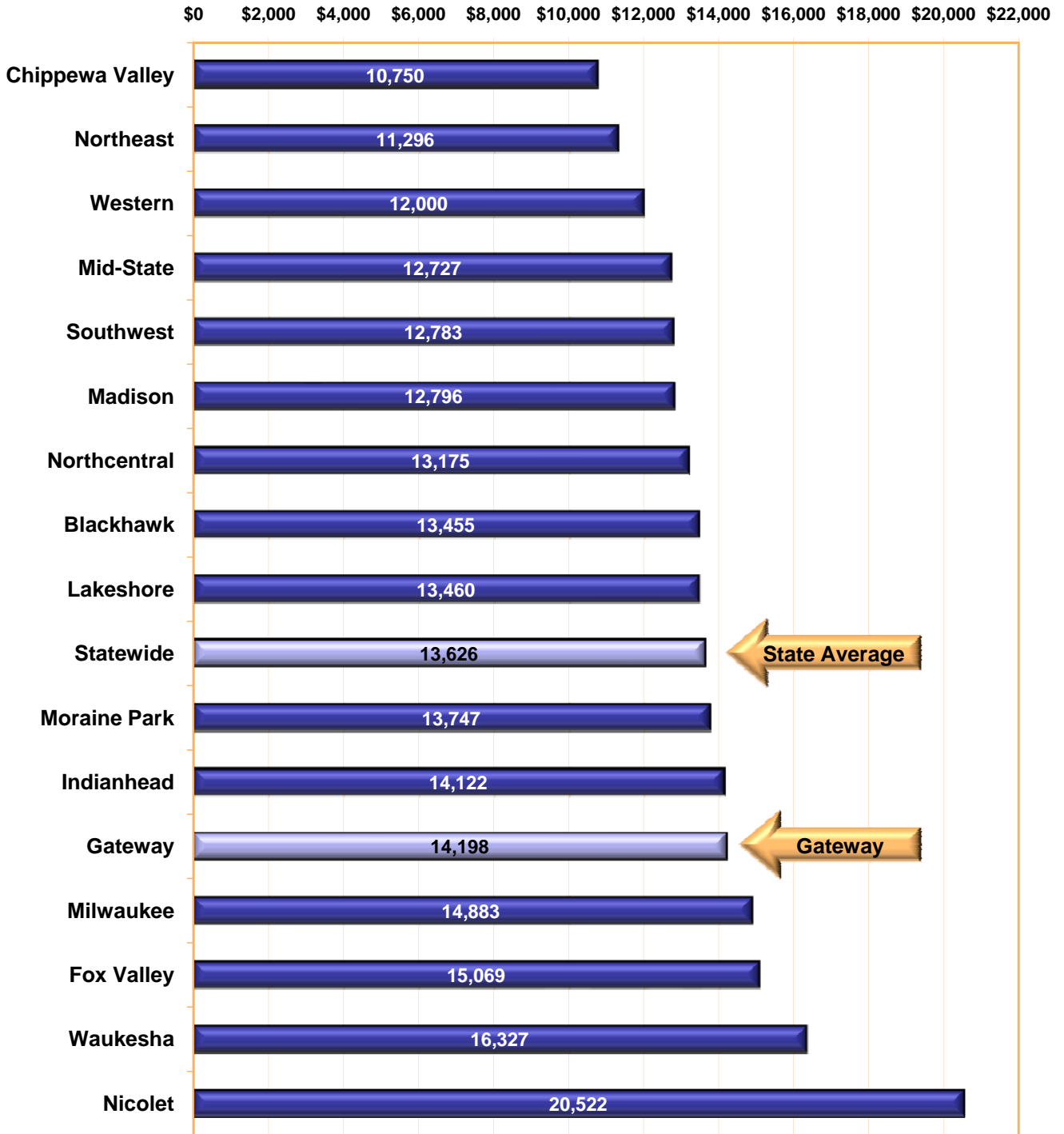
Gateway's related spending for goods and services in Kenosha, Racine and Walworth Counties stimulates the economy whenever a local dollar changes hands.

Economists estimate that a multiplier effect of these transactions can range from one to more than three rounds of exchange . . .

Distribution of Budgeted Expenditures



## TOTAL 2007-08 ACTUAL COSTS PER FTE BY DISTRICT



Source: WTCS Schedule B-7, Total 2007-08 Actual Costs Per FTE by District



## General Fund - Reserve Balance

### Fund Balance Percentage to Revenues

<u>At June 30,</u>	<u>Fund Balance Designated for Operations</u>	<u>% to Revenues</u>	<u>Total Fund Balance</u>	<u>% to Revenues</u>
2001 Actual <sup>(1)</sup>	\$ 11,345,000	25.5	\$ 11,990,000	26.1
2002 Actual <sup>(1)</sup>	\$ 13,384,000	27.8	\$ 14,379,000	28.2
2003 Actual <sup>(1)</sup>	\$ 14,179,000	26.0	\$ 15,571,000	28.6
2004 Actual <sup>(1)</sup>	\$ 14,079,000	24.8	\$ 15,299,000	26.9
2005 Actual <sup>(1)</sup>	\$ 12,634,000	21.7	\$ 14,702,000	25.2
2006 Actual <sup>(1)</sup>	\$ 12,459,000	20.5	\$ 14,708,000	24.2
2007 Actual <sup>(1)</sup>	\$ 12,387,222	19.6	\$ 14,518,000	23.0
2008 Actual <sup>(1)</sup>	\$ 12,847,355	19.9	\$ 14,901,305	23.1
2009 Forecast	\$ 13,847,355	20.0	\$ 16,196,305	23.4
2010 Proposed	\$ 13,847,355	19.2	\$ 16,196,305	22.5

<sup>(1)</sup> Source: Comprehensive Annual Financial Report

#### **Strategies:**

- Maintain reserve balance at level to alleviate need for short-term borrowing.
- Set aside or designate a portion of reserve for fluctuation in state aid.

#### **Executive Limitation:**

To maintain adequate combined operating fund balance reserves sufficient to provide for an average of two (2) months operating expenses, but not to exceed an amount greater than three (3) months.

## FULL-TIME ENROLLMENT STATISTICS (FTE'S) <sup>(1)</sup>

	1999-00 ACTUAL	2000-01 ACTUAL	2001-02 ACTUAL	2002-03 ACTUAL	2003-04 ACTUAL	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 EST.
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By Aid Category

Associate Degree	2,247	2,440	2,903	3,216	3,330	3,296	3,580	3,600	3,477	4,220
Vocational Diploma	441	425	528	575	577	534	426	414	400	440
Basic Education	610	636	859	981	912	821	853	831	807	474
Vocational Adult	199	223	229	208	196	200	183	158	148	163
Community Services	1	0	1	0	0	0	0	0	0	0

<b>Grand Total:</b>	<b>3,498</b>	<b>3,724</b>	<b>4,520</b>	<b>4,980</b>	<b>5,015</b>	<b>4,851</b>	<b>5,042</b>	<b>5,003</b>	<b>4,833</b>	<b>5,298</b>
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By Division

Agriculture	34	40	42	38	44	48	48	43	41	45
Business	863	897	1,037	1,061	985	909	858	872	843	927
Graphic & Applied Arts	88	102	102	90	72	70	69	68	66	73
Home Economics	102	121	150	148	156	150	143	137	132	146
Industrial	200	174	198	178	145	146	145	143	138	152
Service & Health	580	635	767	910	982	1,036	1,119	1,092	1,055	1,160
Technical	154	180	213	253	253	229	227	279	269	296
Television	11	13	20	15	20	18	18	17	16	18
General Education	1,466	1,562	1,991	2,286	2,358	2,245	2,415	2,353	2,273	2,483

<b>Grand Total:</b>	<b>3,498</b>	<b>3,724</b>	<b>4,520</b>	<b>4,980</b>	<b>5,015</b>	<b>4,851</b>	<b>5,042</b>	<b>5,003</b>	<b>4,833</b>	<b>5,298</b>
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Source: Wisconsin Technical College System: Client Reporting VE215570A & Schedule B-7

<sup>(1)</sup> A full-time equivalent (FTE) is equal to 30 annual student credits based on a mathematical calculation which varies somewhat by program and which is subject to state approval and audit of student and course data.

## FULL-TIME ENROLLMENT STATISTICS HEADCOUNT <sup>(1)</sup>

Student Enrollment							
Fiscal Year Ended June 30	Aidable				Non-Aidable		
	Associate degree	Technical Diploma	Vocational Adult	Non-post- secondary (ABE)	Community service program	Duplicated Total	Unduplicated Total
2000	7,254	2,246	12,435	6,687	11	28,633	25,512
2001	7,307	2,265	13,419	6,898	0	29,889	26,485
2002	8,214	2,840	13,274	8,101	22	32,451	28,252
2003	8,512	3,296	12,892	8,097	0	32,797	28,524
2004	8,910	3,480	11,714	7,813	0	31,917	27,511
2005	8,747	3,001	12,049	7,181	0	30,978	26,955
2006	9,008	2,746	10,874	6,918	0	29,546	25,540
2007	9,046	2,803	9,425	6,595	0	27,869	23,999
2008	9,087	2,073	8,599	6,456	0	26,215	22,789
2009 Est.	9,996	2,280	9,459	7,102	0	28,837	25,068

Fiscal Year Ended June 30	Agriculture	Business	Graphics & Applied Arts	Home Economics	Industrial	Service & Health	Technical & Television	General Education	Duplicated Total
2000	135	7,000	300	3,000	1,300	6,180	1,135	11,250	30,300
2001	161	6,258	444	3,683	1,195	6,768	1,370	11,060	30,939
2002	149	7,197	386	3,994	1,222	6,722	1,582	16,524	37,776
2003	160	7,900	425	4,400	1,350	7,400	1,700	18,165	41,500
2004	170	6,340	321	3,453	1,048	6,683	1,402	15,421	34,838
2005	179	6,476	295	2,990	909	6,665	1,423	15,263	34,200
2006	162	5,645	260	2,648	876	6,472	1,458	14,640	32,161
2007	144	4,964	260	1,999	920	6,644	1,687	14,330	30,948
2008	143	4,447	310	1,571	850	6,853	1,544	13,654	29,372
2009 Est.	157	4,892	341	1,728	935	7,538	1,698	15,019	32,309

Source: Wisconsin Technical College System; Client Reports VE215572A/B

<sup>(1)</sup> Represents the duplicated and unduplicated count of students enrolled in District courses. A student may be enrolled in more than one program, but is counted only once in the Unduplicated Total. Therefore, the Unduplicated Total column does not equal the sum of the individual programs.

**WISCONSIN TECHNICAL COLLEGE SYSTEM  
ENROLLMENT COMPARISON  
BY DISTRICT**

<b>DISTRICT</b>	<b>FISCAL YEAR 2007</b>		<b>FISCAL YEAR 2008</b>	
	<b>FTE'S</b>	<b>% OF TOTAL</b>	<b>FTE'S</b>	<b>% OF TOTAL</b>
Milwaukee Area	12,661	18.5%	12,573	18.1%
Madison Area	9,350	13.7%	9,428	13.5%
Northeast	6,176	9.0%	6,504	9.3%
Fox Valley	5,919	8.7%	6,101	8.8%
<b>Gateway</b>	<b>5,003</b>	<b>7.3%</b>	<b>4,833</b>	<b>6.9%</b>
Chippewa Valley	4,581	6.7%	4,623	6.6%
Waukesha County	3,917	5.7%	4,114	5.9%
Western	3,681	5.4%	3,757	5.4%
Moraine Park	3,121	4.6%	3,094	4.4%
Northcentral	2,729	4.0%	2,951	4.2%
Indianhead	2,850	4.2%	2,921	4.2%
Mid-State	1,982	2.9%	2,096	3.0%
Lakeshore	2,030	3.0%	2,073	3.0%
Blackhawk	1,840	2.7%	1,905	2.7%
Southwest	1,474	2.2%	1,595	2.3%
Nicolet	1,044	1.5%	1,062	1.5%

Source: *WTCS Client Report VE215570B*

## 2008 Graduate Profile

### GRADUATE EMPLOYMENT

- 90% of graduates are employed
- 63% of graduates employed in the Gateway district
- 68% of graduates employed in a field related to their training
- Average full-time wage \$16.36 per hour

### DIVERSITY OF OUR GRADUATES

- 76% are women
- 21% are minorities

### GRADUATES GOALS

- 37% attended Gateway to prepare for getting a job
- 25% attended to prepare for further education
- 22% attended to prepare for a career change
- 9% attended to upgrade their current job skills
- 4% attended for personal interest
- 3% other

Source: 2008 Graduate Follow-Up Study R P & E





CAMPUSES

<b>TECHNICAL DIPLOMAS</b>	Elkhorn	Kenosha	Racine
	■		■
	■		■
	■		■
	■		■
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	■		■

## 2009-2010 Technical Diploma Programs at Gateway Technical College *(current as of date printed)*

*Most programs may be started on any campus.*

Automotive Maintenance Technician (31-404-3) . . . . .	1 Year
Barber/Cosmetologist (31-502-1) . . . . .	1 Year
Building Trades – Carpentry (31-475-1) . . . . .	1 Year
CNC Production Technician (31-444-2) . . . . .	1 Year
Community Pharmacy Technician (30-536-1) . . . . .	18 Weeks
+ Dental Assistant (31-508-1) . . . . .	1 Year
+ Emergency Medical Technician (EMT) – Basic (30-531-3) . . . . .	20 Weeks
EMT – Intermediate (30-531-7) . . . . .	20 Weeks
EMT – Intermediate Technician (30-531-6) . . . . .	20 Weeks
EMT – Paramedic (30-531-2) . . . . . (Program listed on Paramedic Technician (10-531-1) curriculum sheet)	20 Weeks
Facilities Maintenance (31-443-2) . . . . .	1 Year
Health Unit Coordinator (30-510-2) . . . . .	18 Weeks
Medical Assistant (31-509-1) . . . . .	1 Year
Medical Transcription (31-106-7) . . . . .	1 Year
Nursing Assistant (30-543-1) . . . . .	6 Weeks
Office Assistant (31-106-1) . . . . .	1 Year
+ Practical Nursing (31-543-1) . . . . . (Program listed on Nursing (10-543-1) curriculum sheet) . . . . .	1 Year
Small Business Entrepreneurship (31-145-1) . . . . .	1 Year
+ Welding (31-442-1) . . . . .	1 Year
Robotics (Option Area 31-442-1A)	
Advanced Welding (Option Area 31-442-1B)	
Pipe Welding (Option Area 31-442-1C)	
+ Welding/Maintenance and Fabrication (30-442-2) . . . . .	18 Weeks

**Length of Program (full time)**

1 Year  
1 Year  
1 Year  
1 Year  
18 Weeks  
1 Year  
20 Weeks  
20 Weeks  
20 Weeks  
20 Weeks  
1 Year  
18 Weeks  
1 Year  
1 Year  
6 Weeks  
1 Year  
1 Year  
1 Year

18 Weeks

CAMPUSES

<b>ATCs</b>	Elkhorn	Kenosha	Racine
	■		
	■		
	■		
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	■		
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	■		
	■		
	■		

## 2009-2010 Advanced Technical Certificates at Gateway Technical College *(current as of date printed)*

*See Student Services for Enrollment Information*

Financial Planning (10-809-8)
Game Programming (10-810-16)
Heavy Duty Vehicle Technician (10-810-15)
Multimedia (10-810-2)
Network Security (10-810-10)
Oracle (10-810-4)
Psychosocial Nursing (10-810-13)
Solaris Unix Certification (10-810-5)
Telecommunication Engineering Tech (10-810-14)
WebSphere Programming & Administration (10-810-11)

■ All courses taught at this campus  
 General Studies courses are offered on all campuses.  
 + Special Conditions; Contact Student Services  
 \* Shared program

**Administration Center**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3300  
262.564.3301 FAX  
262.564.2816 TTY

**Burlington Centers**

380 McCanna Pkwy.  
496 McCanna Pkwy.  
Burlington, WI 53105-3622  
262.767.5200  
262.767.5201 FAX  
262.767.5206 TTY

**Center for Advanced  
Technology & Innovation**

Renaissance Business Park  
2320 Renaissance Blvd.  
Sturtevant, WI 53177  
262.898.7500  
262.898.7501 FAX

**Center for Bioscience  
& Information Technology**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3600  
262.564.3601 FAX

**Elkhorn Campus**

400 County Road H  
Elkhorn, WI 53121-2046  
262.741.8200  
262.741.8201 FAX  
262.741.8206 TTY

**Horizon Center for  
Transportation Technology**

4940 - 88th Avenue  
Kenosha, WI 53144-7467  
262.564.3900  
262.564.3901 FAX

**Kenosha Campus**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.2200  
262.564.2201 FAX  
262.564.2206 TTY

**LakeView Advanced  
Technology Center**

9449 - 88th Avenue (Highway H)  
Pleasant Prairie, WI 53158-2216  
262.564.3400  
262.564.3401 FAX

**Racine Campus**

1001 South Main Street  
Racine, WI 53403-1582  
262.619.6200  
262.619.6201 FAX  
262.619.6206 TTY

**WGTD-FM/91.1**

3520 - 30th Avenue  
Kenosha, WI 53144-1690  
262.564.3800  
262.619.6800  
262.564.3801 FAX



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